

BHP BILLITON LTD
Form 6-K
August 23, 2013

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER

Pursuant to Rule 13a-16 or 15d-16 of

the Securities Exchange Act of 1934

August 23, 2013

<u>Commission File Number</u>	<u>Translation of registrant's name into English; Address of principal executive offices</u>
-------------------------------	--

	BHP Billiton Limited (ABN 49 004 028 077) 180 LONSDALE STREET, MELBOURNE, VICTORIA 3000 AUSTRALIA
--	---

-	BHP Billiton Plc (REG. NO. 3196209) NEATHOUSE PLACE, VICTORIA, LONDON, UNITED KINGDOM
---	---

Indicate by check mark whether the registrant files or will

file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether the registrant by furnishing the

information contained in this form is also thereby furnishing the

Edgar Filing: BHP BILLITON LTD - Form 6-K

information to the Commission pursuant to Rule 12g3-2(b) under the
Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicate below the file number assigned to the
registrant in connection with Rule 12g3-2(b): 82-.

Company Secretariat

23 August 2013

To:
Australian Securities Exchange
London Stock Exchange

cc:
New York Stock Exchange
JSE Limited

Notification of Change of Interests of
Persons Discharging Managerial Responsibility
(Listing Rules & Disclosure and Transparency Rules of the UK Listing Authority)

Name of entities:
BHP Billiton Limited ABN 49 004 028 077
BHP Billiton Plc REG NO 3196209

As part of a dual listed company structure, the Group voluntarily notifies all stock exchanges on which either BHP Billiton Limited or BHP Billiton Plc have primary or secondary listings, all those interests of directors and persons discharging managerial responsibilities of both entities in the securities of both entities (and changes to those interests) which are required to be disclosed under the Listing Rules and Disclosure and Transparency Rules of the United Kingdom Listing Authority and the Group's Securities Dealing document.

We (the entities) advise the following information under the UK Listing Authority Disclosure and Transparency Rule 3.1.4 and as agent for the person discharging managerial responsibilities in accordance with the Group's Securities Dealing document.

Name of person discharging managerial responsibilities:

Ms K J Wood

Date of last notice:

10 May 2013

Date issuer informed of transaction:

22 August 2013

Date and place of transaction:

22 August 2013 (Australian Securities Exchange)

Nature of transaction:

The acquisition of 50,813** ordinary shares in BHP Billiton Limited following the exercise of Performance Shares granted in 2008 under the Long Term Incentive Plan (LTIP), 64,187 ordinary shares in BHP Billiton following the exercise of Performance Shares granted in 2007 under the LTIP and 28,539 ordinary shares in BHP Billiton Limited following the exercise of Deferred Shares granted in 2011 under the Group Incentive Scheme (GIS). In addition, an on-market sale of 88,539 ordinary shares on the Australian Securities Exchange partially made in order to meet expected tax obligations.

**In respect of the 2008 LTIP, BHP Billiton exceeded the relative total shareholder return of the comparator group by 34.6 per cent over the five year performance period. Under the rules of the LTIP this level of performance provides the basis for full vesting of Performance Shares, unless the Remuneration Committee exercises its discretion to reduce the number of Performance Shares that vest. The Committee has, for the first time, exercised that discretion and elected to reduce vesting by 35 per cent for all LTIP participants. Accordingly, 35 per cent of Performance Shares will not vest and will instead lapse. In making its decision, the Committee and the Board took into account a range of factors, including the total remuneration of LTIP participants in the current economic environment. In Ms Wood's case, this means that 61,250 of her 2008 LTIP Performance Shares lapsed and did not vest.

Part 1 – Change of relevant interests in securities

Included in this Part are:

- in the case of a trust, interests in the trust made available by the responsible entity of the trust;
- details of the circumstance giving rise to the relevant interest;
- details and estimated valuation if the consideration is non-cash; and
- changes in the relevant interest of Connected Persons of the director.

Direct or indirect interest:

Direct

Nature of indirect interest(including registered holder):

Ms Wood has an indirect interest in 63,188 ordinary shares in BHP Billiton Limited as follows:

(i) 63,000 ordinary shares in BHP Billiton Limited registered in the name of Sloan Wood Superannuation Fund. The Trustees of this private superannuation fund are K Wood and A Sloan; and

(ii) 188 ordinary shares in BHP Billiton Limited held by Computershare Nominees on behalf of Shareplus participants as Acquired Shares under the scheme. Shareplus is an all employee share purchase plan of the BHP Billiton Group.

No change to the indirect interests

Date of change:

22 August 2013

No. of securities held prior to change:

249,825 (Direct)

63,188 (Indirect)

Class:

Ordinary Shares in BHP Billiton Limited

Number acquired:

143,539

Number disposed:

88,539

Value/Consideration:

Exercise of 143,539 at nil cost

Sale of 88,539 at \$35.15 per share (average)

No. of securities held after change:

304,825 (Direct)

63,188 (Indirect)

Nature of change (Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back):

Please see "Nature of transaction" above.

Any additional information

—

Part 2 –Change of interests in contracts other than as described in Part 3

Included in this Part are:

- only details of a contract in relation to which the interest has changed; and
- details and estimated valuation if the consideration is non-cash.

Detail of contract:

—

Nature of interest:

—

Name of registered holder(if issued securities):

—

No. and class of securities to which interest related prior to change:

—

Interest acquired:

—

Interest disposed:

—

Value/Consideration:

—

Interest after change:

—

Part 3 – Change of interests in options or other rights granted by the entities

Included in this Part are only details of options or other rights granted which have changed, save for the total number of securities over which options or other rights are held following this notification.

Date of grant

—

Period during which or date on which exercisable

—

Total amount paid (if any) for the grant

—

Description of securities involved:

class; number

—

Exercise price (if fixed at time of grant) or indication that price is to be fixed at time of exercise:

—

Total number of securities over which options or other rights held at the date of this notice:

340,261

Edgar Filing: BHP BILLITON LTD - Form 6-K

- maximum number of Performance Shares (ordinary shares of BHP Billiton Limited) under the LTIP
62,937
 - vested LTIP Performance Shares (ordinary shares of BHP Billiton Limited)
15,685
 - maximum number of Deferred Shares (ordinary shares of BHP Billiton Limited) under the GIS
188
 - maximum number of Matched Shares (ordinary shares of BHP Billiton Limited) under Shareplus
419,071
-
- Total

Any additional information:

This notification is in respect of an exercise of vested 2008 Performance Shares (50,813) and lapse of 61,250 Performance Shares (refer “Nature of transaction” above) under the BHP Billiton Limited LTIP, exercise previously vested 2007 Performance Shares (64,187) under the BHP Billiton Limited LTIP and the exercise of vested 2011 Deferred Shares (28,539) under the BHP Billiton Limited GIS.

Part 4 – Contact details

Name of authorised officers responsible for making this notification on behalf of the entities:

Nicola Kleynhans
– BHP Billiton Limited
Geof Stapledon
– BHP Billiton Plc

Contact details:

Nicola Kleynhans
Tel:+61 3 9609 4326
Fax:+61 3 9609 4372
Geof Stapledon
Tel:+44 20 7802 4176
Fax:+44 20 7802 3054

BHP Billiton Limited ABN 49 004 028 077
Registered in Australia
Registered Office: 180 Lonsdale Street
Melbourne Victoria 3000 Australia
Tel +61 1300 55 4757 Fax +61 3 9609 3015

BHP Billiton Plc Registration number 3196209
Registered in England and Wales
Registered Office: Neathouse Place
London SW1V 1BH United Kingdom
Tel +44 20 7802 4000 Fax +44 20 7802 4111

Members of the BHP Billiton Group which is headquartered in Australia

SIGNATURES

Edgar Filing: BHP BILLITON LTD - Form 6-K

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date : August 23, 2013

BHP Billiton Limited (ABN 49 004 028 077) BHP Billiton
Plc (REG. NO. 3196209)

By: /s/ Jane McAloon
Name: Jane McAloon
Title: Group Company Secretary