Slaughter Mark B. Form 4 January 30, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB

Number:

3235-0287 January 31,

0.5

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2005

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

SECURITIES

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Slaughter Mark B.

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

RigNet, Inc. [RNET]

(Check all applicable)

(Last) (First) (Middle)

(Month/Day/Year)

X Director 10% Owner _X__ Officer (give title _ Other (specify

C/O RIGNET, INC., 1880 S. DAIRY 01/29/2013

ASHFORD, SUITE 300

below) Chief Executive Officer & Pres

6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original

3. Date of Earliest Transaction

Applicable Line)

(Street) Filed(Month/Day/Year)

> _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

HOUSTON, TX 77077

| (City) | (State) | (Zip) Tabl | e I - Non-D | erivative | Secur | ities Acq | uired, Disposed o | of, or Beneficia | lly Owned |
|--------------------------------------|---|--|--------------|---|-------|--|---------------------------------|---|-------------------------|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | Month/Day/Year) Execution Date, if To any Co | | 3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) | | 5. Amount of Securities Ownership Form: Direct Owned (D) or Following Indirect (I) Reported (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | Code V | Amount | or | Price | Transaction(s) (Instr. 3 and 4) | | |
| Common Stock | 01/29/2013 | | M <u>(1)</u> | 1,514 | A | \$ 7 | 28,843 | D | |
| Common Stock | 01/29/2013 | | S(2) | 1,514 | D | \$ 22.05 (7) | 27,329 | D | |
| Common Stock | 01/30/2013 | | M | 851 | A | \$ 7 | 28,180 | D | |
| Common Stock | 01/30/2013 | | S | 851 | D | \$ 22 | 27,329 | D | |
| Common Stock | | | | | | | 125 | I (3) | By Kristen Slaughter |

| Common | 105 | I (3) | By Leslie |
|--------|-----|-------|-----------|
| Stock | 125 | 1 (3) | Slaughter |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | Transaction Derivative Code Securities | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|--|--|---------------------|--|-----------------|---|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Stock Options (right to buy) | \$ 7 | 01/29/2013 | | M(4) | 1,514 | <u>(5)</u> | 01/01/2017 | Common Stock | 1,514 | |
| Stock Options (right to buy) | \$ 7 | 01/30/2013 | | M(4) | 851 | <u>(5)</u> | 01/01/2017 | Common Stock | 851 | |

Reporting Owners

| Reporting Owner Name / Address | | | | • | |
|--------------------------------|----------|-----------|---------|---|-------|
| | Director | 10% Owner | Officer | | Other |

Relationships

Slaughter Mark B. C/O RIGNET, INC.

Chief Executive Officer & Pres X 1880 S. DAIRY ASHFORD, SUITE 300

HOUSTON, TX 77077

Signatures

William Sutton pursuant to a Limited Power of Attorney filed with the SEC on December 14, 2010 /s/ William Sutton

01/30/2013

(9-02)

(In

**Signature of Reporting Person

Date

2 Reporting Owners

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares represent the options which were exercised as presented in Table II.
- (2) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.
- (3) Mr. Slaughter disclaims beneficial ownership of the shares owned by Kristen Slaughter and Leslie Slaughter.
- (4) The shares that were issued upon the exercise of options were immediately sold, as is presented in Table I.
- (5) This option vested in four equal annual installments beginning January 1, 2008 and was fully vested on January 1, 2011.
- (6) Pursuant to General Instruction 4(c)(iii) of Form 4, the exercise price is reported in Column 2 of this Table II.
 - The price in column 4 is a weighted average price. These shares were sold in multiple transactions ranging from \$22.00 to \$22.11,
- (7) inclusive. The reporting person undertakes to provide RigNet, Inc., any security holder of RigNet, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.