

Nightingale Timothy P  
Form 4  
March 14, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Nightingale Timothy P

2. Issuer Name **and** Ticker or Trading  
Symbol  
CAMDEN NATIONAL CORP  
[CAC]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
2 ELM STREET, PO BOX 310  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/11/2011

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title \_\_\_\_ Other (specify  
below) below)  
Senior Vice President

CAMDEN, ME 04843

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Ownership<br>(Instr. 4) |   |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-----------------------------------------|---|
| Common<br>Stock                       | 03/11/2011                              |                                                             | F                                    | 101                                                                     | D                                                                                                                  | 33.27<br>(3)                                                         | 4,305                                   | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form  
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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

## Edgar Filing: Nightingale Timothy P - Form 4

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5.<br>Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                                        | 8. P<br>Der<br>Sec<br>(Ins |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|-----------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|--------------------|---------------------------------------------------------------------|----------------------------------------|----------------------------|
|                                                     |                                                                       |                                         |                                                             | Code                                    | V (A) (D)                                                                                                             | Date<br>Exercisable                                            | Expiration<br>Date | Title                                                               | Amount<br>or<br>Number<br>of<br>Shares |                            |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$ 23.08                                                              |                                         |                                                             |                                         |                                                                                                                       | 01/28/2008                                                     | 01/28/2013         | Common<br>Stock                                                     | 1,500                                  |                            |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$ 36.69                                                              |                                         |                                                             |                                         |                                                                                                                       | 01/25/2010                                                     | 01/25/2015         | Common<br>Stock                                                     | 2,500                                  |                            |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$ 34.95                                                              |                                         |                                                             |                                         |                                                                                                                       | 02/13/2011                                                     | 02/13/2016         | Common<br>Stock                                                     | 1,500                                  |                            |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$ 44.51                                                              |                                         |                                                             |                                         |                                                                                                                       | <u>(1)</u>                                                     | 02/12/2017         | Common<br>Stock                                                     | 2,000                                  |                            |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$ 24.46                                                              |                                         |                                                             |                                         |                                                                                                                       | <u>(2)</u>                                                     | 02/24/2019         | Common<br>Stock                                                     | 2,500                                  |                            |

## Reporting Owners

| Reporting Owner Name / Address                      | Relationships |           |                       |       |
|-----------------------------------------------------|---------------|-----------|-----------------------|-------|
|                                                     | Director      | 10% Owner | Officer               | Other |
| Nightingale Timothy P<br>2 ELM STREET<br>PO BOX 310 |               |           | Senior Vice President |       |

CAMDEN, ME 04843

## Signatures

Susan M. Westfall, as Power of  
Attorney

03/14/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options exercisable as follows: 1600 as of 2/12/11, 400 shares 2/12/12
- (2) Options are exercisable as follows: 1000 shares as of 2/24/11, 500 shares 2/24/12, 500 shares 2/24/13, 500 shares 2/24/14
- (3) Consists of shares withheld by Camden National Corporation in order to satisfy the minimum tax withholding obligation of the reporting person on restricted shares vested 3/11/11

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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