WARREN KELCY L

Form 4

January 05, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

OMB APPROVAL

January 31,

2005

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Check this box if no longer

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Form 4 or

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * WARREN KELCY L			2. Issuer Name and Ticker or Trading Symbol Energy Transfer Partners, L.P. [ETP]					5. Relationship of Reporting Person(s) to Issuer					
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				(Check all applicable)						
3738 OAK LAWN AVENUE			(Month/Day/Year) 01/04/2011					X Director 10% Owner S Other (give title Other (specify below) CEO					
(Street)			4. If Ame	4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check				
DALLAS, TX 75219			Filed(Month/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person						
(C:t-:)	(54-4-)	(7:)							Person				
(City)	(State)	(Zip)	Tabl	e I - Nor	1-De	erivative S	Securi	ties Aco	quired, Disposed	of, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	(Month/Day/Year) Execution D		ion Date, if	Date, if Transaction Code			ties l (A) o l of (D 4 and))	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)				
Common Units	01/04/2010			G	V	100	D	\$0	21,107	D			
Common Units									50,226,967	I	Through Energy Transfer Equity, L.P. (1)		
D : 1 D					٥.	. 11		. *					

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)required to respond unless the form

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2.	3. Transaction Date (Month/Day/Year)		4.	5. onNumber	6. Date Exerc		7. Titl		8. Price of Derivative	9. Nu Deriv
Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Tear)	any (Month/Day/Year)	Code (Instr. 8)	of			Under	rlying	Security (Instr. 5)	Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
•	Director	10% Owner	Officer	Other			
WARREN KELCY L 3738 OAK LAWN AVENUE	X		CEO				
DALLAS, TX 75219							

Signatures

Peggy J. Harrison, Attorney-in-Fact

**Signature of Reporting Person Da

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- 1. The reported Common Units are owned directly by Energy Transfer Equity, L.P., a publicly traded limited partnership ("ETE"). On December 3, 2010, Mr. Warren acquired an additional 40.6% membership interest in LE GP, LLC, the general partner of ETE, giving him an 81.2% membership interest. Mr. Warren disclaims beneficial ownership of the reported Common Units except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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