

Carter J Braxton II
 Form 4
 November 09, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Carter J Braxton II

2. Issuer Name and Ticker or Trading Symbol
 METROPCS COMMUNICATIONS INC [PCS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 2250 LAKESIDE BOULEVARD
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 11/05/2010

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Executive VP and CFO

RICHARDSON, TX 75082

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	11/05/2010		M		4,732	A	\$ 6.3133
					190,610		
Common Stock	11/05/2010		M		8,043	A	\$ 7.1333
					198,653		
Common Stock	11/05/2010		M		35,025	A	\$ 7.1333
					233,678		
Common Stock	11/05/2010		M		14,031	A	\$ 7.1333
					247,709		
Common Stock	11/05/2010		M		35,969	A	\$ 7.1533
					283,678		

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Common Stock 11/05/2010 S⁽¹⁾ 97,800 D \$ 11.6959 185,878 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (right to buy)	\$ 6.3133	11/05/2010		M	4,732	⁽²⁾ 03/31/2015	Common Stock	4,732
Stock Option (right to buy)	\$ 7.1333	11/05/2010		M	8,043	⁽³⁾ 08/03/2015	Common Stock	8,043
Stock Option (right to buy)	\$ 7.1333	11/05/2010		M	35,025	⁽⁴⁾ 08/03/2015	Common Stock	35,025
Stock Option (right to buy)	\$ 7.1333	11/05/2010		M	14,031	⁽⁴⁾ 08/03/2015	Common Stock	14,031
Stock Option (right to buy)	\$ 7.1533	11/05/2010		M	35,969	⁽⁵⁾ 03/14/2016	Common Stock	35,969

Reporting Owners

Reporting Owner Name / Address

Relationships

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Director 10% Owner Officer Other

Carter J Braxton II
2250 LAKESIDE BOULEVARD
RICHARDSON, TX 75082

Executive VP and CFO

Signatures

/s/ Linda M. Brotkin, as Attorney in Fact for J. Braxton
Carter

11/09/2010

Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on June 15, 2010.
The option was granted on March 31, 2005 for a term expiring on March 31, 2015. Twenty-five percent(25%)of the option vested on
- (2) March 31, 2006 and the remainder vested upon the reporting person's completion of each additional month of service, in a series of thirty-six (36) successive, equal monthly installments.
The option was granted on August 3, 2005 for a term expiring on August 3, 2015. Twenty-five percent(25%)of the option vested on
- (3) March 31, 2006 and the remainder vested upon the reporting person's completion of each additional month of service, in a series of thirty-six (36) successive, equal monthly installments.
The option was granted on August 3, 2005 for a term expiring on August 3, 2015. Twenty-five percent(25%)of the option vested on
- (4) August 31, 2006 and the remainder vested upon the reporting person's completion of each additional month of service, in a series of thirty-six (36) successive, equal monthly installments.
The option was granted on March 14, 2006 for a term expiring on March 14, 2016. Twenty-five percent(25%)of the option vested on
- (5) March 14, 2007 and the remainder vested upon the reporting person's completion of each additional month of service, in a series of thirty-six (36) successive, equal monthly installments.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.