

A. H. Belo CORP
Form 4
May 19, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CARLSTON DOUGLAS G

(Last) (First) (Middle)

A. H. BELO CORPORATION, P.O.
BOX 224866

(Street)

DALLAS, TX 75222-4866

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
A. H. Belo CORP [AHC]

3. Date of Earliest Transaction
(Month/Day/Year)
05/17/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Series B Common Stock	05/17/2010		M		25,926 A \$ 1.26 25,926	D	
Series B Common Stock ⁽¹⁾	05/17/2010		C		25,926 D \$ 0 ⁽²⁾ 0	D	
Series A Common Stock ⁽¹⁾	05/17/2010		C		25,926 A \$ 0 ⁽²⁾ 25,926	D	
Series A Common	05/17/2010		S		25,926 D \$ 8.0141 0	D	

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Stock		<u>(3)</u>						
Series B Common Stock	05/18/2010	M	495	A	\$ 6.6	495	D	
Series B Common Stock <u>(1)</u>	05/18/2010	C	495	D	\$ 0 <u>(2)</u>	0	D	
Series A Common Stock <u>(1)</u>	05/18/2010	C	495	A	\$ 0 <u>(2)</u>	495	D	
Series A Common Stock	05/18/2010	S	495	D	\$ <u>(4)</u> 8.0509	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Director Stock Option (Right to Buy)	\$ 1.26	05/17/2010		M	25,926	05/14/2010 ⁽⁵⁾ 05/14/2019	Series B Common Stock	25,926	
Director Stock Option (Right to Buy)	\$ 6.6	05/18/2010		M	495	05/08/2008 ⁽⁵⁾ 05/08/2017	Series B Common Stock	495	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CARLSTON DOUGLAS G A. H. BELO CORPORATION P.O. BOX 224866 DALLAS, TX 75222-4866	X			

Signatures

Kay F. Stockler,
Attorney-in-Fact

05/18/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Series B Common Stock is converted into Series A Common Stock upon transfer to other than a "permitted Transferee" as defined in the Issuer's Certificate of Incorporation.
 - (2) No consideration; converted on a share-for-share basis.
Represents the average sale price per share. Shares sold in the open market as follows: 14,947 shares @ \$8.00 per share; 2,000 shares @ \$8.003 per share; 3,895 shares @ \$8.01 per share; 95 shares @ \$8.02 per share; 95 shares @ \$8.0232 per share; 95 shares @ \$8.03 per share; 380 shares @ \$8.04 per share; 2,616 shares @ \$8.05 per share; 169 shares @ \$8.06 per share; 258 shares @ \$8.07 per share; 258 shares @ \$8.08 per share; 258 shares @ \$8.09 per share; 172 shares @ \$8.10 per share; 602 shares @ \$8.11 per share; and, 86 shares @ \$8.13 per share.
 - (4) Represents the average sale price per share. Shares sold in the open market as follows: 135 shares @ \$8.00 per share and 360 shares @ \$8.07 per share.
 - (5) All options are currently exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.