

Kahn Charles Newman III
Form 4
March 03, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
Kahn Charles Newman III

(Last) (First) (Middle)

2711 N. HASKELL
AVENUE, SUITE 2200

(Street)

DALLAS, TX 75204

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
ZIX CORP [ZIXI]

3. Date of Earliest Transaction
(Month/Day/Year)
03/01/2010

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	03/01/2010		M		2,500	A	\$ 1.93
Common Stock	03/01/2010		S		2,500	D	\$ 2.02
Common Stock	03/01/2010		M		38,838	A	\$ 1.93
Common Stock	03/01/2010		S		38,838	D	\$ 2.05
Common Stock	03/01/2010		M		40,000	A	\$ 1.21

Edgar Filing: Kahn Charles Newman III - Form 4

Common Stock	03/01/2010	S	40,000	D	\$ 2.02	0	D
Common Stock	03/01/2010	M	2,084	A	\$ 1.67	2,084	D
Common Stock	03/01/2010	S	2,084	D	\$ 2.02	0	D
Common Stock	03/01/2010	M	3,334	A	\$ 1.3	3,334	D
Common Stock	03/01/2010	S	3,334	D	\$ 2.02	0	D
Common Stock	03/01/2010	M	2,667	A	\$ 1.32	2,667	D
Common Stock	03/01/2010	S	2,667	D	\$ 2.02	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Common Stock Option	\$ 1.93	03/01/2010		M	2,500	<u>(1)</u> 01/02/2016	Common Stock 2,500
Common Stock Option	\$ 1.93	03/01/2010		M	38,838	<u>(2)</u> 01/02/2016	Common Stock 38,838
Common Stock Option	\$ 1.21	03/01/2010		M	40,000	<u>(3)</u> 01/02/2017	Common Stock 40,000
Common Stock	\$ 1.67	03/01/2010		M	2,084	<u>(4)</u> 01/01/2019	Common Stock 2,084

Option

Common

Stock	\$ 1.3	03/01/2010	M	3,334	<u>(5)</u>	01/01/2019	Common Stock	3,334
-------	--------	------------	---	-------	------------	------------	-----------------	-------

Option

Common

Stock	\$ 1.32	03/01/2010	M	2,667	<u>(6)</u>	02/03/2019	Common Stock	2,667
-------	---------	------------	---	-------	------------	------------	-----------------	-------

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Kahn Charles Newman III 2711 N. HASKELL AVENUE SUITE 2200 DALLAS, TX 75204	X			

Signatures

/s/ James F. Brashear, Attorney-in-Fact	03/03/2010
--	------------

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) These options became fully vested on January 3, 2009.
- (2) These options became fully vested on January 3, 2009.
- (3) These options became fully vested on January 3, 2010.
- (4) These options became fully vested on December 7, 2009.
- (5) These options became fully vested on January 2, 2010.
- (6) These options became fully vested on February 4, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.