Edgar Filing: ROYAL KEVIN - Form 4

DOVAL VEVIN

| Form 4 | LI N | | | | | | | | | | |
|--|--|--|---------------------------------|---|----------------------|---------|--|--|--|---|--|
| April 21, 2009 FORM | UNITED | Washington, D.C. 20549 | | | | | | | | OMB APPROVAL OMB 3235-0287 Number: | |
| if no longer subject to Section 16. Form 4 or Form 5 obligations may continu <i>See</i> Instruct 1(b). | STATEN Filed pu le. Section 17 ion | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section | | | | | | | burden hou response | Estimated average burden hours per response 0.5 | |
| (Print or Type Res 1. Name and Add | sponses) Iress of Reporting | Person [*] | 2. Issuer | Name an o | 1 Ticker or T | Trading | g | 5. Relationship of | f Reporting Pers | son(s) to | |
| ROYAL KEVIN Symbol | | | VELL TECHNOLOGIES INC | | | | Issuer (Check all applicable) | | | | |
| (Last)(First)(Middle)3. Date of 1 (Month/Da9244 BALBOA AVENUE04/20/20 | | | - | | | | Director 10% Owner X Officer (give title Other (specify below) below) SVP, CFO, & Treasurer | | | | |
| | | | | ndment, Date Original th/Day/Year) | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | | |
| SAN DIEGO, | CA 92123 | | | | | | | | More than One Re | | |
| (City) | (State) | (Zip) | Table | e I - Non-I | Derivative S | ecurit | ies Acq | uired, Disposed o | f, or Beneficial | ly Owned | |
| Security ((Instr. 3) | 2. Transaction Da (Month/Day/Year |) Execution any | med on Date, if Day/Year) | 3. Transacti Code (Instr. 8) Code V | | sposed | of | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | |
| Common Stock | 04/20/2009 | | | А | 40,000 | А | \$0 | 40,000 (1) | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number of orDerivative Securities Acquired (A) of Disposed of (E (Instr. 3, 4, and 5) | Expiration I (Month/Day or | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|--|--|----------------------------------|--|-----------------|---|--|
| | | | | Code V | (A) (E | Date Exercisable | Expiration Date | Title | Amount Number Shares | |
| Employee Stock Option (Right to Buy) | \$ 8.26 | 04/20/2009 | | A | 100,000 | (2) | 04/20/2019 | Common Stock | 100,00 | |

Reporting Owners

Reporting Person

| Reporting Owner Name / Addre | Relationships | | | | | | |
|--|---------------|-----------|----------------------------------|-------|--|--|--|
| | Director | 10% Owner | Officer SVP, CFO, & Treasurer | Other | | | |
| ROYAL KEVIN 9244 BALBOA AVENUE SAN DIEGO, CA 92123 | | | SVP, CFO, & Treasurer | | | | |
| Signatures | | | | | | | |
| Kevin Royal | 04/21/2009 | | | | | | |
| **Signature of | Date | | | | | | |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This award is subject in part to service based and performance based vesting.
- (2) Option becomes exercisable for 30% of the option shares on April 20, 2010, an additional 30% of the option shares on April 20, 2011, an additional 20% of the option shares on April 20, 2012 and the balance of the shares on April 20, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.