Energy Transfer Partners, L.P.

Form 4

October 15, 2008

#### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

**OMB APPROVAL** 

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

Name and Address of Reporting Person * Collins Ted Jr			Symbol		d Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer				
			Energy	Transfer	Partners, L.P. [ETP]	(Chec	k all applicable	:)		
(Last)	(First)	(Middle)	3. Date o	f Earliest T	ransaction					
508 W. WA	LL AVE., SU	JITE 1200	(Month/I 10/10/2	Day/Year) 008			title 10% below)			
(Street)			4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check				
			Filed(Mo	nth/Day/Yea	ur)	Applicable Line) _X_ Form filed by 0	One Reporting Pe	rson		
MIDLAND,	, TX 79701-5	076				Form filed by M Person	Iore than One Re	porting		
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative Securities Acq	uired, Disposed of	, or Beneficial	ly Owned		
1.Title of Security	2. Transaction (Month/Day/Y			3. Transacti	4. Securities Acquired ion(A) or Disposed of (D)	5. Amount of Securities	6. Ownership Form: Direct			

(City)	(State) (	Zip) Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	on Date, if Transaction Code			` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Units	10/10/2008		P	200	A	\$ 23.8	95,162	D	
Common Units	10/10/2008		P	100	A	\$ 23.81	95,262	D	
Common Units	10/10/2008		P	100	A	\$ 23.86	95,362	D	
Common Units	10/10/2008		P	600	A	\$ 23.87	95,962	D	
Common Units	10/10/2008		P	100	A	\$ 23.89	96,062	D	
	10/10/2008		P	100	A		96,162	D	

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Common Units					\$ 23.92		
Common Units	10/10/2008	P	1,200	A	\$ 23.96	97,362	D
Common Units	10/10/2008	P	465	A	\$ 23.97	97,827	D
Common Units	10/10/2008	P	835	A	\$ 23.98	98,662	D
Common Units	10/10/2008	P	300	A	\$ 23.99	98,962	D
Common Units	10/10/2008	P	200	A	\$ 24.02	99,162	D
Common Units	10/10/2008	P	200	A	\$ 24.03	99,362	D
Common Units	10/10/2008	P	200	A	\$ 24.04	99,562	D
Common Units	10/10/2008	P	100	A	\$ 24.05	99,662	D
Common Units	10/10/2008	P	100	A	\$ 24.07	99,762	D
Common Units	10/10/2008	P	200	A	\$ 24.08	99,962	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. ionNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	3	ate	Amou Under Secur	rlying	8. Price of Derivative Security (Instr. 5)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

9. Nu

Deriv

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### **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Collins Ted Jr

508 W. WALL AVE.

SUITE 1200

MIDLAND, TX 79701-5076

#### **Signatures**

/s/ Peggy J. Harrison, by Power of Attorney

10/14/2008

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

X

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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