#### SYNIVERSE HOLDINGS INC

Form 4

August 14, 2008

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

**OMB APPROVAL** 

3235-0287

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January 31, 2005

0.5

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may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

share

(Print or Type Responses)

| (Print or Type I   | Responses)                              |                              |   |  |                   |   |             |  |  |   |  |
|--|---|------------------------------|---|--|-------------------|---|-------------|--|--|---|--|
| 1. Name and A<br>Donnini Da  | Symbol                                  | r Name <b>and</b><br>ERSE HO |   |  |                   | 5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)  |             |  |  |   |  |
|  | (First) (1) PERSE HOLDING HIGHWOODS P   |                              | 3. Date of Earliest Transaction (Month/Day/Year) 08/12/2008 |  |                   |   |             | X_ Director 10% Owner Officer (give title below) Other (specify below)   |  |   |  |
| (Street) 4. If Amendment, Date Original Filed(Month/Day/Year)  TAMPA, FL 33647 |   |                              |   |  |                   | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting |             |  |  |   |  |
|  |   |                              |   |  |                   |   | Person      |  |  |   |  |
| (City)   | (State)                                 | (Zip)                        | Tabl  | e I - Non-E                            | <b>Derivative</b> | Secur   | rities Acq  | uired, Disposed o  | of, or Beneficia   | lly Owned   |  |
| 1.Title of<br>Security<br>(Instr. 3)   | 2. Transaction Date<br>(Month/Day/Year) | Executio any                 |   | 3.<br>Transactio<br>Code<br>(Instr. 8) | (Instr. 3,        | ispose<br>4 and<br>(A)<br>or  | d of (D)    | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
| Common<br>Stock, par<br>value<br>\$0.001 per<br>share                          | 08/12/2008                              |                              |   | S                                      | 22 <u>(1)</u>     | ` '   | \$<br>18.05 | 9,283  | I  | See footnotes (2) (3)   |  |
| Common<br>Stock, par<br>value<br>\$0.001 per                                   | 08/12/2008                              |                              |   | S                                      | 22 (1)            | D   | \$ 17.8     | 9,261  | I  | See footnotes (2) (3)   |  |

| Common<br>Stock, par<br>value<br>\$0.001 per<br>share | 08/12/2008 | S | 11 <u>(1)</u> | D | \$ 17.7     | 9,250 | I | See footnotes         |
|---|------------|---|---------------|---|-------------|-------|---|-----------------------|
| Common<br>Stock, par<br>value<br>\$0.001 per<br>share | 08/12/2008 | S | 3 (1)         | D | \$<br>17.67 | 9,247 | I | See footnotes         |
| Common<br>Stock, par<br>value<br>\$0.001 per<br>share | 08/12/2008 | S | 1 (1)         | D | \$<br>17.66 | 9,246 | I | See footnotes (2) (3) |
| Common<br>Stock, par<br>value<br>\$0.001 per<br>share | 08/12/2008 | S | 40 (1)        | D | \$<br>17.65 | 9,206 | I | See footnotes (2) (3) |
| Common<br>Stock, par<br>value<br>\$0.001 per<br>share | 08/12/2008 | S | 68 (1)        | D | \$ 17.6     | 9,138 | I | See footnotes         |
| Common<br>Stock, par<br>value<br>\$0.001 per<br>share | 08/12/2008 | S | 109 (1)       | D | \$<br>17.55 | 9,029 | I | See footnotes         |
| Common<br>Stock, par<br>value<br>\$0.001 per<br>share | 08/12/2008 | S | 2 (1)         | D | \$<br>17.54 | 9,027 | I | See footnotes         |
| Common<br>Stock, par<br>value<br>\$0.001 per<br>share | 08/12/2008 | S | 8 (1)         | D | \$<br>17.53 | 9,019 | I | See footnotes         |
| Common<br>Stock, par<br>value<br>\$0.001 per<br>share | 08/12/2008 | S | 8 (1)         | D | \$<br>17.52 | 9,011 | I | See footnotes         |
|   | 08/12/2008 | S | 7 (1)         | D |             | 9,004 | I |                       |

| Common<br>Stock, par<br>value<br>\$0.001 per<br>share |            |   |               |   | \$<br>17.51 |          |   | See footnotes (2) (3) |
|---|------------|---|---------------|---|-------------|----------|---|-----------------------|
| Common<br>Stock, par<br>value<br>\$0.001 per<br>share | 08/12/2008 | S | 203 (1)       | D | \$ 17.5     | 8,801    | I | See footnotes (2) (3) |
| Common<br>Stock, par<br>value<br>\$0.001 per<br>share | 08/13/2008 | S | 22 (1)        | D | \$ 17.8     | 8,779    | I | See footnotes (2) (3) |
| Common<br>Stock, par<br>value<br>\$0.001 per<br>share | 08/13/2008 | S | 2 (1)         | D | \$<br>17.75 | 8,777    | I | See footnotes (2) (3) |
| Common<br>Stock, par<br>value<br>\$0.001 per<br>share | 08/13/2008 | S | 9 (1)         | D | \$<br>17.65 | 8,768    | I | See footnotes         |
| Common<br>Stock, par<br>value<br>\$0.001 per<br>share | 08/13/2008 | S | 77 <u>(1)</u> | D | \$ 17.5     | 8,691    | I | See footnotes         |
| Common<br>Stock, par<br>value<br>\$0.001 per<br>share | 08/13/2008 | S | 222 (1)       | D | \$<br>17.45 | 8,469    | I | See footnotes (2) (3) |
| Common<br>Stock, par<br>value<br>\$0.001 per<br>share | 08/13/2008 | S | 68 (1)        | D | \$<br>17.43 | \$ 8,401 | I | See footnotes (2) (3) |
| Common<br>Stock, par<br>value<br>\$0.001 per<br>share | 08/13/2008 | S | 14 (1)        | D | \$<br>17.39 | 8,387    | I | See footnotes (2) (3) |
|   | 08/13/2008 | S | 54 (1)        | D |             | 8,333    | I |                       |

| Common<br>Stock, par<br>value<br>\$0.001 per<br>share |            |   |        |   | \$<br>17.38 |           |   | See footnotes (2) (3) |
|---|------------|---|--------|---|-------------|-----------|---|-----------------------|
| Common<br>Stock, par<br>value<br>\$0.001 per<br>share | 08/13/2008 | S | 3 (1)  | D | \$<br>17.36 | 8,330     | I | See footnotes         |
| Common<br>Stock, par<br>value<br>\$0.001 per<br>share | 08/13/2008 | S | 11 (1) | D | \$<br>17.35 | 8,319     | I | See footnotes (2) (3) |
| Common<br>Stock, par<br>value<br>\$0.001 per<br>share |            |   |        |   |             | 2,619,083 | I | See footnotes         |
| Common<br>Stock, par<br>value<br>\$0.001 per<br>share |            |   |        |   |             | 1,307,756 | I | See footnotes         |
| Common<br>Stock, par<br>value<br>\$0.001 per<br>share |            |   |        |   |             | 35,950    | I | See footnotes (2) (6) |
| Common<br>Stock, par<br>value<br>\$0.001 per<br>share |            |   |        |   |             | 66,250    | I | See footnotes         |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2.          | 3. Transaction Date | 3A. Deemed         | 4.        | 5.       | 6. Date Exercisable and | 7. Title and | 8. Price of | 9. Nu |
|-------------|-------------|---------------------|--------------------|-----------|----------|-------------------------|--------------|-------------|-------|
| Derivative  | Conversion  | (Month/Day/Year)    | Execution Date, if | Transacti | onNumber | Expiration Date         | Amount of    | Derivative  | Deriv |
| Security    | or Exercise |                     | any                | Code      | of       | (Month/Day/Year)        | Underlying   | Security    | Secu  |

Bene Own Follo Repo Trans (Instr

| (Instr. 3) | Price of Derivative Security | (Month/Day/Year) | (Instr. 8 | 8) | Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) |                  |                    | Secur<br>(Instr | ities . 3 and 4)                       | (Instr. 5) |
|------------|------------------------------|------------------|-----------|----|--|------------------|--------------------|-----------------|--|------------|
|            |                              |                  | Code      | V  | (A) (D   | Date Exercisable | Expiration<br>Date | Title           | Amount<br>or<br>Number<br>of<br>Shares |            |

## **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

Donnini David C/O SYNIVERSE HOLDINGS, INC. 8125 HIGHWOODS PALM WAY TAMPA, FL 33647



## **Signatures**

/s/ Jody S. Gale under a Power of Attorney

08/14/2008

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Reflects shares received by GTCR Golder Rauner, L.L.C. ("GTCR") as a result of pro rata distributions from GTCR Co-Invest, L.P.
- (1) ("Co-Invest") that were exempt from Section 16 of the Securities Exchange Act of 1934, as amended, pursuant to Rule 16a-13 promulgated thereunder.
- The Reporting Person expressly disclaims beneficial ownership of the shares reported in Table I, except to the extent of his pecuniary (2) interest therein. The filing of this form shall not be deemed an admission that the Reporting Person is, for Section 16 purposes or otherwise, the beneficial owner of such shares.
- Reflects shares held directly by GTCR. GTCR is managed by its members. The Reporting Person is a member of GTCR and may be deemed to have an indirect pecuniary interest in the shares owned by GTCR to the extent of the Reporting Person's indirect proportionate interest in GTCR.
  - GTCR Fund VII, L.P. ("Fund VII") is the direct beneficial owner of such shares. GTCR Partners VII, L.P. ("GTCR Partners VII") is the general partner of Fund VII and GTCR is the general partner of GTCR Partners VII. As such, GTCR Partners VII and GTCR may be
- (4) deemed to be beneficial owners of such shares. GTCR is managed by its members. The Reporting Person is a member of GTCR and GTCR Partners VII and may be deemed to have an indirect pecuniary interest in the shares owned by Fund VII to the extent of the Reporting Person's indirect proportionate interest in Fund VII.
  - GTCR Fund VII/A, L.P. ("Fund VII/A") is the direct beneficial owner of such shares. GTCR Partners VII is the general partner of Fund VII/A and GTCR is the general partner of GTCR Partners VII. As such, GTCR Partners VII and GTCR may be deemed to be beneficial
- (5) owners of such shares. GTCR is managed by its members. The Reporting Person is a member of GTCR and GTCR Partners VII and may be deemed to have an indirect pecuniary interest in the shares owned by Fund VII/A to the extent of the Reporting Person's indirect proportionate interest in Fund VII/A.

**(6)** 

Reporting Owners 5

Co-Invest is the direct beneficial owner of such shares. GTCR is the general partner of Co-Invest. As such, GTCR may be deemed to be a beneficial owner of such shares. GTCR is managed by its members. The Reporting Person is a member of GTCR and may be deemed to have an indirect pecuniary interest in the shares owned by Co-Invest to the extent of the Reporting Person's indirect proportionate interest in Co-Invest.

GTCR Capital Partners, L.P. ("Capital Partners") is the direct beneficial owner of such shares. GTCR Mezzanine Partners, L.P. ("Mezzanine Partners") is the general partner of Capital Partners. GTCR Partners VI, L.P. ("GTCR Partners VI") is the general partner of Mezzanine Partners. GTCR is the general partner of GTCR Partners VI. As such, Mezzanine Partners, GTCR Partners VI and GTCR may be deemed to be beneficial owners of such shares. GTCR is managed by its members. The Reporting Person is a member of GTCR, Mezzanine Partners and GTCR Partners VI and may be deemed to have an indirect pecuniary interest in the shares owned by Capital Partners to the extent of the Reporting Person's indirect proportionate interest in Capital Partners.

#### **Remarks:**

This is 3 of 3 reports relating to the same transactions occurring on August 12, 2008 and August 13, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.