

AMERICAN STATES WATER CO  
 Form 4  
 November 29, 2007

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 SWITZER BRYAN K

2. Issuer Name and Ticker or Trading Symbol  
 AMERICAN STATES WATER CO  
 [AWR]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 630 E FOOTHILL BLVD  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 11/29/2007

\_\_\_\_ Director  
 Officer (give title below)  
 \_\_\_\_ 10% Owner  
 \_\_\_\_ Other (specify below)  
 Vice President

SAN DIMAS, CA 91773  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	11/27/2007		M		500	A	\$ 23.21
Common Stock	11/27/2007		S		500	D	\$ 42.82
Common Stock	11/27/2007		M		750	A	\$ 23.43
Common Stock	11/27/2007		S		750	D	\$ 42.82
Common Stock	11/27/2007		M		750	A	\$ 23.15

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Common Stock	11/27/2007	S	750	D	\$ 42.82	1,827.9814	D
Common Stock	11/27/2007	M	750	A	\$ 25.55	2,577.9814	D
Common Stock	11/27/2007	S	750	D	\$ 42.82	1,827.9814	D
Common Stock	11/27/2007	M	5,990	A	\$ 25.92	7,817.9814	D
Common Stock	11/27/2007	S	5,990	D	\$ 42.82	1,827.9814	D
Common Stock	11/27/2007	M	1,426	A	\$ 33.73	3,253.9814	D
Common Stock	11/27/2007	S	1,426	D	\$ 42.82	1,827.9814	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Employee stock option (right to buy)	\$ 23.31	11/27/2007		M	500	01/01/2002 <sup>(1)</sup>	01/01/2011	Common stock	500
Employee stock option (right to buy)	\$ 23.43	11/27/2007		M	750	02/03/2003 <sup>(2)</sup>	02/03/2012	Common stock	750

Employee stock option (right to buy)	\$ 23.15	11/27/2007	M	750	01/01/2004 <sup>(3)</sup>	12/31/2012	Common Stock	750
Employee stock option (right to buy)	\$ 25.55	11/27/2007	M	750	02/02/2005 <sup>(4)</sup>	02/01/2014	Common stock	750
Employee stock option (right to buy)	\$ 25.92	11/27/2007	M	5,990	01/02/2006 <sup>(5)</sup>	01/02/2015	Common stock	5,990
Employee stock option (right to buy)	\$ 33.73	11/27/2007	M	1,426	01/29/2007 <sup>(6)</sup>	01/29/2016	Common stock	1,426

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SWITZER BRYAN K 630 E FOOTHILL BLVD SAN DIMAS, CA 91773			Vice President	

## Signatures

/s/ Bryan K. Switzer  
11/29/2007

\*\*Signature of Reporting Person  
Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option became exercisable as to 33% of the total number of shares subject to the option on 01/01/02, 33% on 01/01/03 and 34% on 01/01/04
- (2) The option became exercisable as to 33% of the total number of shares subject to the option on 2/3/2003, 33% on 2/3/2004 and 34% on 2/3/2005
- (3) The option became exercisable as to 33% of the total number of shares subject to the option on 1/1/2004 33% on 1/1/2005 and 34% on 1/1/2006
- (4) The option became exercisable as to 33% of the total number of shares subject to the option on 2/2/2005, 33% on 2/2/2006 and 34% on 2/2/2007

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- (5) The option became exercisable as to 33% of the total number of shares subject to the option 1/2/2006, 33% on 1/2/2007 and 34% on 1/2/2008
- (6) The option became exercisable as to 33% of the total number of shares subject to the option 1/29/2007, 33% on 1/29/2008 and 34% on 1/29/2009

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.