SCOLR Pharma, Inc. Form 4 November 08, 2005

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

January 31, 2005

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**OMB APPROVAL** 

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* TAGLICH MICHAEL N

2. Issuer Name and Ticker or Trading Symbol

SCOLR Pharma, Inc. [DDD]

5. Relationship of Reporting Person(s) to Issuer

3. Date of Earliest Transaction

X\_ Director 10% Owner

(Check all applicable)

3625 132ND AVENUE SE SUITE

(Street)

(First)

300

(Last)

(Month/Day/Year) 11/04/2005

Other (specify Officer (give title below)

(Middle)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

BELLEVUE, WA 98006

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (I) Ownership (Instr. 4) (Instr. 4)

(A) or

Reported Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if any

4. 5. Number of TransactionDerivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of **Underlying Securities** (Instr. 3 and 4)

#### Edgar Filing: SCOLR Pharma, Inc. - Form 4

(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8	8)	Acquired (ADisposed of (Instr. 3, 4, 5)	f (D)				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Stock Option (right to buy)	\$ 4.61	11/04/2005		A		100,000		(1)(2)(3)	11/03/2015	Common Stock	100,000
Stock Option (right to buy)	\$ 4.62	11/04/2005		A		9,375		11/04/2005	11/03/2015	Common Stock	9,375

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
topotting of their tunio, tradecost	Director	Director 10% Owner Office		Other			
TAGLICH MICHAEL N 3625 132ND AVENUE SE SUITE 300 BELLEVUE, WA 98006	X						

# **Signatures**

Reporting Person

Michael N.
Taglich

\*\*Signature of Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option to vest over 2 years in 24 equal installments commencing December 4, 2005.
  - If at the end of one (1) year of continuous service, the shares of common stock have traded at a price per share in excess of 125% of the exercise price on a volume weighted average price ("VWAP") basis for a continuous period of thirty (30) trading days during the first
- (2) year of service, then 50,000 shares issuable upon exercise of the option will become vested and exercisable. If at the end of year one (1) of continuous service, the common stock has not traded at a price per share in excess of 125% of the exercise price on a VWAP basis for a continuous period of thirty (30) trading days, then none of the options will become vested and exercisable. (continued)
  - Notwithstanding foregoing, if during the twelve (12) months beginning November 4, 2006 and ending on December 4, 2007 the shares of common stock have traded on a stock exchange at a price per share in excess of 150% of the exercise price based on a VWAP basis for a continuous period of thirty (30) trading days, then all of the shares of common stock issuable upon exercise of the option will become
- (3) vested. If during the twelve (12) months beginning on December 4, 2006 and ending on the, December 4, 2007 shares of common stock have not traded at a price per share in excess of 150% of the exercise price on a VWAP basis for a continuous period of thirty (30) trading days at any time after the grant date, then no more than 50,000 the shares of common stock issuable upon exercise of the Option will have become vested and exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2