

RICH BRADFORD R  
Form 4  
December 10, 2012

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
RICH BRADFORD R

2. Issuer Name and Ticker or Trading Symbol  
SKYWEST INC [SKYW]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
444 RIVER ROAD

3. Date of Earliest Transaction (Month/Day/Year)  
12/06/2012

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

President SkyWest, Inc.

(Street)  
ST GEORGE, UT 84790

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	12/06/2012		M		48,367	A	\$ 10.57
							116,983 <sup>(1)</sup>
Common Stock	12/06/2012		S		48,367	D	\$ 11.4654
							68,616 <sup>(1)</sup>
							<sup>(2)</sup>
Common Stock	12/07/2012		M		1,633	A	\$ 10.57
							70,249 <sup>(1)</sup>
Common Stock	12/07/2012		S		270	D	\$ 11.5901
							69,979 <sup>(1)</sup>
Common Stock	12/07/2012		S		1,363	D	\$ 11.53
							68,616 <sup>(1)</sup>

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Stock Option	\$ 10.57	12/06/2012		M	48,367	02/04/2006 02/04/2013	Common Stock	48,367
Stock Option	\$ 10.57	12/07/2012		M	1,633	02/04/2006 02/04/2013	Common Stock	1,633

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RICH BRADFORD R 444 RIVER ROAD ST GEORGE, UT 84790			President SkyWest, Inc.	

## Signatures

Bradford R Rich                      12/10/2012  
 \*\*Signature of                      Date  
 Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 2,760 shares acquired under the SkyWest, Inc. Stock Purchase Plan. Also includes 11,557 restricted share units that vest on Feb. 3, 2013; 11,605 restricted share units that vest on Feb. 2, 2014; and 14,472 restricted share units that vest on Feb. 15, 2015.
- (2) The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices that range from \$11.40 to \$11.68, inclusive. The reporting person undertakes to provide to SkyWest, Inc., any security holder of SkyWest, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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