

STALDER RUEDI
Form 4
February 23, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
STALDER RUEDI

2. Issuer Name and Ticker or Trading Symbol
SENECO TECHNOLOGIES INC
[SNT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
303 GEORGE STREET, SUITE 420
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
02/19/2010

Director 10% Owner
 Officer (give title below) Other (specify below)

NEW BRUNSWICK, NJ 08901

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | Code V | Amount (A) or (D) Price (1) | | |
| Common Stock | 02/19/2010 | | | P | 135,779 A \$ 0 (1) | 382,549 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount of Underlying Security |
|--|--|--------------------------------------|--|---------------------|---|--|-----------------|---|-------------------------------|
| | | | | | | Date Exercisable | Expiration Date | | |
| Common Stock Warrant | \$ 1.01 | 02/19/2010 | | P | 78,581 | 02/19/2010 | 06/30/2012 | Common Stock | 78,581 |
| Common Stock Warrant | \$ 1.01 | 02/19/2010 | | P | 130,969 | 02/19/2010 | 12/20/2012 | Common Stock | 130,969 |
| Common Stock Warrant | \$ 1.01 | 02/19/2010 | | P | 87,313 | 02/19/2010 | 06/30/2013 | Common Stock | 87,313 |
| Common Stock Warrant | \$ 0.83 | 02/19/2010 | | P | 130,969 | 02/19/2010 | 12/20/2012 | Common Stock | 130,969 |
| Common Stock Warrant | \$ 0.83 | 02/19/2010 | | P | 87,313 | 02/19/2010 | 06/30/2013 | Common Stock | 87,313 |
| Convertible Debenture Due 12/31/2010 | \$ 0.22 ⁽²⁾ | 02/19/2010 | | P | \$ 523,876 | 02/19/2010 | 12/31/2010 | Common Stock | 2,330,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| STALDER RUEDI 303 GEORGE STREET SUITE 420 NEW BRUNSWICK, NJ 08901 | X | | | |

Signatures

Ruedi Stalder 02/23/2010
 **Signature of Date
 Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Mr. Stalder entered into agreements to purchase an aggregate of 135,779 shares of common stock, 515,145 common stock warrants and \$523,876 of convertible debentures. The total purchase price was \$93,250, which was not allocated among the various components.

The conversion rate used is the rate that the convertible debentures may convert at as of February 19, 2010. However, the conversion rate

(2) may change as the convertible debentures convert at a floating conversion rate equal to the lower of \$0.83, subject to adjustment, or 80% the lowest daily VWAP for the five day period immediately preceeding the conversion date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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