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BARNES EDWARD A

Form 3 May 02, 2007

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

OMB APPROVAL

OMB Number:

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SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

À BARNES EDWARD A

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

04/24/2007

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

JETBLUE AIRWAYS CORP [JBLU]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

JETBLUE AIRWAYS CORPORATION, Â 118-29 **QUEENS BOULEVARD**

(Street)

(Check all applicable)

(give title below) (specify below)

Vice President Finance

Director _X__ Officer

10% Owner Other

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

FOREST HILLS. NYÂ 11375

(City) (State)

1. Title of Security (Instr. 4)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities

Beneficially Owned

(Instr. 4)

3.

Ownership

4. Nature of Indirect Beneficial Ownership

Form: (Instr. 5)

Direct (D) or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative

Security (Instr. 4) 2. Date Exercisable and **Expiration Date**

3. Title and Amount of Securities Underlying Derivative Security

Conversion or Exercise Price of

5. 6. Nature of Indirect Ownership Beneficial Form of Ownership

Date Exercisable Expiration

(Month/Day/Year)

Date

Title

(Instr. 4)

Amount or Number of Derivative Security

Derivative (Instr. 5) Security:

Direct (D)

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Shares or Indirect (I)

(Instr. 5)

Stock Option (Right to Purchase)

11/15/2007<u>(1)</u> 11/15/2016

Common Stock 9,000

\$ 15.27

D Â

Reporting Owners

Reporting Owner Name / Address Relationships

Â

Director 10% Owner Officer Other

BARNES EDWARD A JETBLUE AIRWAYS CORPORATION 118-29 QUEENS BOULEVARD FOREST HILLS, NYÂ 11375

Â Vice President Finance Â

Signatures

Edward A. Barnes

05/01/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests in equal annual installments over a three year period measured from the vesting commencement date of November 15, 2006

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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