EAST WEST BANCORP INC

Form 4 May 15, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **GOUW JULIA S**

2. Issuer Name and Ticker or Trading

Issuer

Symbol

EAST WEST BANCORP INC [EWBC]

(Check all applicable)

Executive Vice-President

5. Relationship of Reporting Person(s) to

(Last)

(City)

(First)

(Street)

(State)

(Middle)

(Zip)

3. Date of Earliest Transaction

_X__ Director X_ Officer (give title

10% Owner Other (specify

(Month/Day/Year) 05/11/2006

below)

EAST WEST BANK, 415 **HUNTINGTON DRIVE**

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year) Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

SAN MARINO, CA 91108

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1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securit	ies Acc	quired	5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	ction(A) or Disposed of			Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	(D)	•		Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)		Owned	Indirect (I)	Ownership	
		•					Following	(Instr. 4)	(Instr. 4)
					())		Reported		
					(A)		Transaction(s)		
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	05/11/2006		M	20,000	A	\$ 5	183,551	D	
Common Stock	05/11/2006		S	20,000	D	<u>(1)</u>	163,551	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	Execution Date, if any	4. Transaction Code	5. Number of orDerivative Securities	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and A Underlying S (Instr. 3 and	Securitie
(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	``		,	(msu. 5 and	-)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amour or Numbe of Shar
Common Stock	\$ 5	05/11/2006		M	20,000	06/25/1999(2)	06/25/2008	Common Stock	20,00

Reporting Owners

Reporting Owner Name / Address	Relationships						
topotong o made runne production	Director	10% Owner	Officer	Other			
GOUW JULIA S EAST WEST BANK	X		Executive				
415 HUNTINGTON DRIVE SAN MARINO, CA 91108			Vice-President				

Signatures

Julia S. Gouw 05/12/2006

**Signature of Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sales prices of securities sold ranged from \$39.00 to \$39.33.
- (2) The options vest in four equal annual installments beginning on June 25, 1999.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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