

CIENA CORP
Form 4
January 05, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CHINNICI JOSEPH R

(Last) (First) (Middle)

C/O CIENA CORPORATION, 1201 WINTERSON ROAD

(Street)

LINTHICUM,, MD 21090

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CIENA CORP [CIEN]

3. Date of Earliest Transaction (Month/Day/Year)
01/03/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
SR VP FINANCE, CFO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	01/03/2007		S ⁽¹⁾	500 D	\$ 28.06	44,884	D
Common Stock	01/03/2007		S ⁽¹⁾	500 D	\$ 28.08	44,384	D
Common Stock	01/03/2007		S ⁽¹⁾	1,600 D	\$ 28.09	42,784	D
Common Stock	01/03/2007		S ⁽¹⁾	1,100 D	\$ 28.1	41,684	D
Common Stock	01/03/2007		S ⁽¹⁾	500 D	\$ 28.11	41,184	D

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Common Stock	01/03/2007	S ⁽¹⁾	200	D	\$ 28.12	40,984	D	
Common Stock	01/03/2007	S ⁽¹⁾	400	D	\$ 28.14	40,584	D	
Common Stock	01/03/2007	S ⁽¹⁾	969	D	\$ 28.15	39,615	D	
Common Stock	01/03/2007	S ⁽¹⁾	700	D	\$ 28.16	38,915	D	
Common Stock	01/03/2007	S ⁽¹⁾	172	D	\$ 28.17	38,743	D	
Common Stock	01/03/2007	S ⁽¹⁾	400	D	\$ 28.18	38,343	D	
Common Stock	01/03/2007	S ⁽¹⁾	400	D	\$ 28.2	37,943	D	
Common Stock						8,176	I	by Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 16.52	01/03/2007		M	300	⁽²⁾ 11/02/2015	Common Stock	300
Non-Qualified Stock Option (right to buy)	\$ 16.52	01/03/2007		M	800	⁽²⁾ 11/02/2015	Common Stock	800
	\$ 16.52	01/03/2007		M	200	⁽²⁾ 11/02/2015		200

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Non-Qualified Stock Option (right to buy)								Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 16.52	01/03/2007	M	300	<u>(2)</u>	11/02/2015		Common Stock	300
Non-Qualified Stock Option (right to buy)	\$ 16.52	01/03/2007	M	500	<u>(2)</u>	11/02/2015		Common Stock	500
Non-Qualified Stock Option (right to buy)	\$ 16.52	01/03/2007	M	500	<u>(2)</u>	11/02/2015		Common Stock	500
Non-Qualified Stock Option (right to buy)	\$ 16.52	01/03/2007	M	1,600	<u>(2)</u>	11/02/2015		Common Stock	1,600
Non-Qualified Stock Option (right to buy)	\$ 16.52	01/03/2007	M	1,100	<u>(2)</u>	11/02/2015		Common Stock	1,100
Non-Qualified Stock Option (right to buy)	\$ 16.52	01/03/2007	M	500	<u>(2)</u>	11/02/2015		Common Stock	500
Non-Qualified Stock Option (right to buy)	\$ 16.52	01/03/2007	M	200	<u>(2)</u>	11/02/2015		Common Stock	200
Non-Qualified Stock Option (right to buy)	\$ 16.52	01/03/2007	M	131	<u>(2)</u>	11/02/2015		Common Stock	131
Non-Qualified Stock Option (right to buy)	\$ 16.52	01/03/2007	M	400	<u>(2)</u>	11/02/2015		Common Stock	400
Non-Qualified Stock Option (right to buy)	\$ 16.52	01/03/2007	M	969	<u>(2)</u>	11/02/2015		Common Stock	969
Non-Qualified Stock Option (right to buy)	\$ 16.52	01/03/2007	M	700	<u>(2)</u>	11/02/2015		Common Stock	700
Non-Qualified Stock Option (right to buy)	\$ 16.52	01/03/2007	M	172	<u>(2)</u>	11/02/2015		Common Stock	172
Non-Qualified Stock Option (right to buy)	\$ 16.52	01/03/2007	M	400	<u>(2)</u>	11/02/2015		Common Stock	400
Non-Qualified Stock Option	\$ 16.52	01/03/2007	M	400	<u>(2)</u>	11/02/2015		Common Stock	400

(right to buy)									
Non-Qualified Stock Option (right to buy)	\$ 16.52	01/03/2007	M	100	<u>(2)</u>	11/02/2015	Common Stock	100	
Non-Qualified Stock Option (right to buy)	\$ 16.52	01/03/2007	M	100	<u>(2)</u>	11/02/2015	Common Stock	100	
Non-Qualified Stock Option (right to buy)	\$ 16.52	01/03/2007	M	90	<u>(2)</u>	11/02/2015	Common Stock	90	
Non-Qualified Stock Option (right to buy)	\$ 16.52	01/03/2007	M	210	<u>(2)</u>	11/02/2015	Common Stock	210	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CHINNICI JOSEPH R C/O CIENA CORPORATION 1201 WINTERSON ROAD LINTHICUM,, MD 21090			SR VP FINANCE, CFO	

Signatures

By: Erik Lichter For: Joseph R Chinnici
Date: 01/05/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Sales were effected pursuant to Rule 10b5-1 trading plan dated 12/19/06.
- (2) Option vests in equal amounts over 48 months beginning on November 1, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.