

AK STEEL HOLDING CORP
 Form 4
 January 30, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FERRARA ALBERT E JR

2. Issuer Name and Ticker or Trading Symbol
**AK STEEL HOLDING CORP
 [AKS]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
9227 CENTRE POINTE DR
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
01/28/2008

____ Director
 Officer (give title below) _____ 10% Owner
 _____ Other (specify below)
Vice President Finance and CFO

WEST CHESTER, OH 45069

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	Price		
Common Stock	01/28/2008		M		7,500	\$ 7.885	72,949	D
Common Stock	01/28/2008		M		3,750	\$ 16.755	76,699	D
Common Stock	01/28/2008		S		11,200	\$ 45.47	65,499	D
Common Stock	01/28/2008		S		50	\$ 45.45	65,449	D
Common Stock	01/28/2008		S		2,842	\$ 45.291	62,607	D

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Common Stock 01/28/2008 S 6,500 D \$ 45.38 56,107 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option	\$ 7.885	01/28/2008		M	3,750	01/19/2007 01/19/2016	Common Stock	3,750
Stock Option	\$ 7.885	01/28/2008		M	3,750	01/19/2008 01/19/2016	Common Stock	3,750
Stock Option	\$ 16.755	01/28/2008		M	3,750	01/18/2008 01/18/2017	Common Stock	3,750

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FERRARA ALBERT E JR 9227 CENTRE POINTE DR WEST CHESTER, OH 45069			Vice President Finance and CFO	

Signatures

/s/Albert E. Ferrara, Jr. 01/29/2008

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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