

DESWELL INDUSTRIES INC
Form SC 13D/A
February 09, 2015

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13D/A

Under the Securities Exchange Act of 1934

(Amendment No. 4)*

Deswell Industries, Inc.

(Name of Issuer)

Common shares, no par value

(Title of Class of Securities)

250639 10 1

(CUSIP Number)

Carrie Leahy

Bodman PLC

201 S. Division, Suite 400

Ann Arbor, MI 48104

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

January 13, 2015

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See §240.13d-7 for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D/A
CUSIP No. 250639 10 1

- Names of Reporting
Persons.
1. Richard Pui Hon Lau
Check the Appropriate Box
2. if a Member of a Group (See
Instructions)
(a)
(b)
3. SEC Use Only
Source of Funds (See
Instructions)
4. PF, OO
Check if Disclosure of Legal
Proceedings Is Required
5. Pursuant to Items 2(d) or
2(e) o
Citizenship or Place of
Organization
6. Hong Kong
Sole Voting Power
Number of 7. 3,142,771
Shares
- Beneficially 8. Shared Voting
Owned Power 0
by
- Each
- Reporting 9. Sole Dispositive
Person Power 3,142,771
- With
10. Shared Dispositive
Power 0
- 11.

Aggregate Amount
Beneficially Owned by Each
Reporting Person 19.3%

12. Check if the Aggregate
Amount in Row (11)
Excludes Certain Shares
(See Instructions)

13. Percent of Class
Represented by Amount in
Row (11) 19.3%

14. Type of Reporting Person
(See Instructions)

IN

This Amendment No. 4 to Schedule 13D (this “Amendment”) amends and supplements the statements on the Amendment No. 1 to Schedule 13D (“Amendment No. 1”) filed by Mr. Richard Pui Hon Lau (“Mr. Lau”) with the Securities and Exchange Commission (the “Commission”) on May 30, 2014, the Amendment No. 2 to Schedule 13D filed by Mr. Lau with the Commission on July 29, 2014 (“Amendment No. 2”), and the Amendment No. 3 to Schedule 13D filed by Mr. Lau with the Commission on September 29, 2014 (“Amendment No. 3”, and, collectively with Amendment No. 1 and Amendment No. 2, the “Amendments”), each with respect to the common shares without par value (“Common Shares”) of Deswell Industries, Inc., a company organized under the laws of the British Virgin Islands (the “Company”).

The percentage calculations in the above cover page, and as set forth below, are based on a total outstanding number of Common Shares of the Company of 16,256,239. Such number represents 16,056,239 outstanding Common Shares of the Company, such number as provided by the Company as of June 30, 2014, plus the 200,000 Common Shares immediately exercisable by Mr. Lau under the Stock Option (as defined in Item 3).

Except as set forth herein, the Amendments remain unmodified.

Item 5. Interest in Securities of the Issuer.

Item 5 of Amendment No. 3 is hereby amended and restated in its entirety as follows:

(a – b) As a result of the open market purchases consummated by Mr. Lau since September 29, 2014, as of the date hereof Mr. Lau beneficially owns 3,142,771 Common Shares. Such shares consist of 2,942,771 Common Shares held of record by Mr. Lau and an immediately exercisable option to purchase up to 200,000 Common Shares. Such holdings represent 19.3% of the Common Shares. Mr. Lau has sole power to vote and dispose of all Common Shares held of record by Mr. Lau as of the date hereof, and upon exercise of any of portion of the Stock Option, would have sole power to vote and dispose of any Common Shares so acquired.

(c) Mr. Lau has individually engaged in and effected the following open market purchases of Common Shares in the past sixty (60) days:

| <u>Purchase Date</u> | <u>Number of Shares Purchased</u> | <u>Purchase Price</u> |
|-----------------------------|--|------------------------------|
| December 16, 2014 | 1,065 | \$2.01 |
| December 17, 2014 | 7,900 | \$2.03 |
| December 17, 2014 | 100 | \$2.03 |
| December 18, 2014 | 5,350 | \$2.02 |
| December 19, 2014 | 762 | \$2.02 |
| January 12, 2015 | 9,900 | \$1.91 |
| January 12, 2015 | 5,000 | \$1.91 |
| January 13, 2015 | 3,400 | \$1.92 |
| January 14, 2015 | 2,200 | \$1.91 |
| January 15, 2015 | 3,632 | \$1.92 |
| January 28, 2015 | 9,250 | \$1.85 |
| January 29, 2015 | 3,900 | \$1.85 |
| January 30, 2015 | 2,000 | \$1.86 |
| February 2, 2015 | 1,000 | \$1.87 |
| February 3, 2015 | 1,658 | \$1.87 |
| February 6, 2015 | 12,000 | \$1.88 |

(d) Not applicable.

(e) Not applicable.

SIGNATURE

After reasonable Inquiry, and to the best of my knowledge and belief, the undersigned hereby certifies that the information set forth in this statement is true, complete and correct.

/s/ Richard Pui Hon Lau
Richard Pui Hon Lau

Date: February 9, 2015