QUESTAR CORP

Form 4 May 26, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

SECURITIES

Washington, D.C. 20549

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Form 4 or Form 5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

180 EAST 100 SOUTH

1. Name and Address of Reporting Person * **HOLBROOK CONNIE C**

2. Issuer Name and Ticker or Trading Symbol

QUESTAR CORP [STR]

(Last) (First) (Middle)

(Street)

3. Date of Earliest Transaction (Month/Day/Year)

05/25/2005

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

OMB

Number:

Expires:

response...

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

Issuer

(Check all applicable)

Director 10% Owner Officer (give title __X_ Other (specify below) below)

Retired Senior Vice President

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

SALT LAKE CITY, UT 84111

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative	Secu	rities Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi on(A) or D (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock and attached			Code V		(D)	Price	(Instr. 3 and 4)		
Common Stock Purchase Rights	05/25/2005		M	43	A	\$ 21.375	152,263	D	
Common Stock and attached Common Stock	05/25/2005		M	3,570	A	\$ 28.01	155,833	D	

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Purchase Rights

Common Stock and attached Common 05/25/2005 F 1,671 D \$ 59.75 184,471 (1) D Stock Purchase

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Rights

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code Securities		erivative rities uired or osed of r. 3, 4,	6. Date Exerci Expiration Dat (Month/Day/Y	te	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock and attached Common Stock Purchase Rights	\$ 21.375	05/25/2005		M		43	08/10/1998	02/10/2008	Common Stock and attached Common Stock Purchase Rights	43
Common Stock and attached Common Stock Purchase Rights	\$ 28.01	05/25/2005		M		3,570	08/13/2001	02/13/2011	Common Stock and attached Common Stock Purchase Rights	3,570
Phantom Stock Units	\$ 0						(2)	(2)	Phantom Stock Units	0

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

HOLBROOK CONNIE C 180 EAST 100 SOUTH SALT LAKE CITY, UT 84111

Retired Senior Vice President

Signatures

Abigail L. Jones Attorney in Fact for C. C. Holbrook

05/26/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- I exercised an option to purchase 3,570 shares of stock using 1,671 shares as consideration. This total also reflects a distribution of 30,309 shares of stock from my 401(k) account in connection with my retirement. I also received a cash payment for any fractional shares.
- (2) Phantom stock units will be converted to cash beginning one year after my retirement. I retired effective April 30, 2005.
- (3) I receive phantom stock units as a result of my participation in an excess benefit plan. This total includes 3,579.6038 units in such plan in addition to units held through my account balance in a deferred compensation plan. I also receive dividends.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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