

HOLBROOK CONNIE C  
 Form 4  
 March 28, 2003

FORM 4

UNITED STATES SECURITIES AND  
 EXCHANGE COMMISSION  
 Washington, DC 20549

OMB  
 APPROVAL  
 OMB  
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- o Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN  
 BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

|  |                     |                               |   |   |  |  |                          |                       |
|--|---------------------|-------------------------------|---|---|--|--|--------------------------|-----------------------|
| 1. Name and Address of Reporting Person*             |                     |                               | 2. Issuer Name <b>and</b> Ticker or Trading Symbol                            |   | 6. Relationship of Reporting to Issuer<br>(Check all applicable) |  |                          |                       |
| Holbrook, Connie C.                                  |                     |                               | Questar Corporation - STR   |   | <input type="checkbox"/>   | Director                                     | <input type="checkbox"/> | 10% Owner             |
|  |                     |                               |   |   | <input checked="" type="checkbox"/>                              | Officer (give title below)                   | <input type="checkbox"/> | Other (specify below) |
| 7. Individual or Joint/Group (Check Applicable Line) |                     |                               | Senior Vice President, General Counsel and Corporate Secretary                |   |  |  |                          |                       |
| (Last)   | (First)             | (Middle)                      | 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary) | 4. Statement for Month/Day/Year                                   | 7. Individual or Joint/Group (Check Applicable Line)             |  |                          |                       |
| 180 East 100 South, P.O. Box 45433                   |                     |                               |   | March 27, 2003  |  |  |                          |                       |
| (Street)   |                     |                               | Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially      | 5. If Amendment, Date of Original (Month/Day/Year)                | <input type="checkbox"/>   | Form filed by One Reporting Person           |                          |                       |
| Salt Lake City, Utah 84145-0433                      |                     |                               |   |   | <input type="checkbox"/>   | Form filed by More than One Reporting Person |                          |                       |
| (City)   | (State)             | (Zip)                         |   |   |  |  |                          |                       |
| 1. Title of Security (Instr. 3)                      | 2. Transaction Date | 2A. Deemed Execution Date, if | 3. Transaction Code (Instr. 8)  | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially                             | 6. Ownership Form: Direct                    | 7.                       |                       |

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|  | (Month/Day/Year) | any (Month/Day/Year) | Code V | Amount    | (A) or (D) | Price   | Owned (D) or Followed Indirect Report (Instr. 4) Transaction(s) (Instr. 3 and 4) |
|--|------------------|----------------------|--------|-----------|------------|---------|--|
| Common Stock (and attached Common Stock Purchase Rights) | 03-27-2003       |                      | M      | 1,072     | A          | \$15.00 |  |
| Common Stock (and attached Common Stock Purchase Rights) | 03-27-2003       |                      | F      | 551 + 182 | D          | \$29.16 | 101,350  |
| Common Stock (and attached Common Stock Purchase Rights) |                  |                      |        |           |            |         | 28,839 14530 <sup>1</sup>  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.  
 \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

| FORM 4 (continued)                         |   | Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |                                   |                                |   |  |   |
|--|---|--|-----------------------------------|--------------------------------|---|--|---|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative | 3. Transaction Date  | 3A. Deemed Execution Date, if any | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |

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|                     | vative Security | (Month/Day/Year) | (Month/Day/Year) | quired (A) or Disposed of (D) (Instr. 3, 4 and 5) |   |     |       | Year)  |                 | Title  | Amount or Number of Shares |
|---------------------|-----------------|------------------|------------------|---|---|-----|-------|--|-----------------|--|----------------------------|
|                     |                 |                  |                  | Code  | V | (A) | (D)   | Date Exercisable                                     | Expiration Date |  |                            |
| Stock Option        | \$15.00         | 03-27-2003       |                  | M   |   |     | 1,072 | 08-08-2000<br>08-08-2001<br>08-08-2002<br>08-08-2003 | 02-08-2008      | Common Stock (and attached Common Stock Purchase Rights) | 1,072                      |
|                     |                 |                  |                  |   |   |     |       |  |                 |  |                            |
| Phantom Stock Units | 1-1             |                  |                  |   |   |     |       |  |                 |  |                            |

Explanation of Responses:

- 1 These equivalent shares are in my account in Questar's Employee Investment Plan as of March 27, 2003.
- 2 These numbers include vested options only. Detailed information concerning my options has been previously disclosed.
- 3 I receive phantom stock units as a result of my participation in an excess benefit plan sponsored by Questar. This total includes the 2,201.4126 phantom stock units in such plan in addition to the phantom stock units held through my account balances in deferred compensation plans.

/s/ Connie C. Holbrook

March 28, 2003

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.  
See

Connie C. Holbrook

Date

18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

\*\*Signature of Reporting Person

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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