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HSBC HOLDINGS PLC Form 6-K June 06, 2006

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Private Issuer
Pursuant to Rule 13a - 16 or 15d - 16 of
the Securities Exchange Act of 1934

For the month of June, 2006

HSBC Holdings plc

42nd Floor, 8 Canada Square, London E14 5HQ, England

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F).

Form 20-F X Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934).

Yes..... No X

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-)

SCHEDULE 11

NOTIFICATION OF INTERESTS OF PERSON DISCHARGING MANAGERIAL RESPONSIBILITY AND/OR CONNECTED PERSONS

1. Name of the issuer

HSBC Holdings plc

2. Name of person discharging managerial responsibilities

John J Studzinski

3. Name of connected person (if applicable to this transaction)

M / Z

4. This notification relates to a transaction notified in accordance with DR 3.1.4R(1) (a)

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5. Description of shares (including class) or derivatives or other financial instruments relating to the shares of HSBC Holdings plc

Ordinary shares of US\$0.50 each

6. State the nature of the transaction

Release and sale of restricted shares awarded under the Restricted Share Plan

7. Number of shares, derivatives or financial instruments relating to shares acquired

N/A

\$. Number of shares, derivatives or financial instruments relating to shares disposed

573,718 shares

9. Price per share or value of transaction

GBP9.306

10. Date and place of transaction

30 May 2006, London

11. Date issuer informed of transaction

6 June 2006

Name of contact and telephone number for queries

N S Black 020 7991 2652

Name of duly authorised officer/official of issuer responsible for making notification

As above

Date of notification

6 June 2006

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

HSBC Holdings plc

By:

Name: P A Stafford

Title: Assistant Group Secretary

Date: 06 June, 2006