

Item 2.02. Results of Operations and Financial Condition.

Ultralife Corporation (the "Company") reported operating income of \$9.9 million on revenue of \$87.9 million for its second quarter of 2008. In comparison, the Company reported operating income of \$1.7 million on revenue of \$35.2 million in the second quarter of 2007. As a percentage of revenue, operating income increased from 5% in the second quarter of 2007 to 11% in the second quarter of 2008.

The Company's press release is attached as Exhibit 99.1 to this Form 8-K. The information set forth in this Form 8-K and the attached exhibit is being furnished to and not filed with the Securities and Exchange Commission and shall not be deemed to be incorporated by reference in any filing under the Securities Exchange Act of 1934, as amended, or the Securities Act of 1933, as amended, except to the extent specifically provided in any such filing.

Item 9.01. Financial Statements, Pro Forma Financials and Exhibits

(a) Exhibits

99.1 Press Release dated July 31, 2008

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ULTRALIFE CORPORATION

Dated: July 31, 2008 By: /s/ Robert W. Fishback
Vice President of Finance & CFO

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INDEX TO EXHIBITS

(99) Additional Exhibits

99.1 Press Release dated July 31, 2008

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