PINTSOPOULOS ANTHONY C

Form 4 January 20, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person * PINTSOPOULOS ANTHONY C

Symbol

(Month/Day/Year)

01/15/2010

China Intelligent Lighting & Electronics, Inc. [NONE]

3. Date of Earliest Transaction

2. Issuer Name and Ticker or Trading

(Middle)

(Zip)

4737 NORTH OCEAN

(Street)

(State)

(First)

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

_X__ Director _X__ 10% Owner X_ Officer (give title Other (specify below)

Secretary & CFO

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

LAUDERDALE BY THE SEA, FL 33308

DRIVE, SUITE 207

(City)	(State) (Z	ip) Table	I - Non-De	erivative Sec	urities	Acqui	red, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transacti Code (Instr. 8)	4. Securitie or(A) or Disp (Instr. 3, 4	osed o	f(D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
COMMON			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
COMMON STOCK	01/15/2010		J	526,039 (1)	D	<u>(1)</u>	183,600	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Am Underlying Sec (Instr. 3 and 4)
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
WARRANT (RIGHT TO BUY)	\$ 0.0001	01/15/2010		J		651,568	10/11/2007	10/11/2017(3)	COMMON STOCK

Reporting Owners

Reporting Owner Name / Address	Relationships						
· · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other			
PINTSOPOULOS ANTHONY C 4737 NORTH OCEAN DRIVE SUITE 207 LAUDERDALE BY THE SEA, FL 33308	X	X	Secretary & CFO				

Signatures

/s/ PINTSOPOULOS. ANTHONY C.

01/19/2010

**Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

In connection with a share exchange transaction, as reported in the Current Report on Form 8-K filed with the SEC on January 19, 2010, the reporting person canceled 526,039 shares which decreased the number of shares beneficially owned by the reporting person from

- (1) 709,639 shares to 183,600 shares. The reporting person did not receive any cash consideration for the cancellation of the shares. The reporting person also resigned from all executive, director and other positions with the Issuer upon closing of the share exchange transaction.
 - In connection with a share exchange transaction, as reported in the Current Report on Form 8-K filed with the SEC on January 19, 2010, the reporting person canceled a warrant to purchase 651,568 shares which decreased the number of derivative securities ("Warrant
- (2) Shares") beneficially owned by the reporting person from 709,639 Warrant Shares to 58,071 Warrant Shares. The reporting person did not receive any cash consideration for the cancellation of the warrant. The reporting person also resigned from all executive, director and other positions with the Issuer upon closing of the share exchange transaction.
- The warrant expires on or prior to the close of business on the earlier of (i) October 11, 2017 or (ii) five years from the date the Issuer consummates a merger or other business combination with an operating business or any other event pursuant to which the Issuer ceases to (3)be a "shell company," as defined by Rule 12b-2 under the Securities Exchange Act of 1934 and a "blank check company," as defined by Rule 419 of the Securities Act of 1933.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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