INTER PARFUMS INC
Form 4
January 22, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
SANTI PHILIPPE

(Last) (First) (Middle)

C/O INTER PARFUMS SA, 4, ROND POINT DES CHAMPS ELYSEES

(Street)

PARIS I0 75008

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
INTER PARFUMS INC [IPAR]

3. Date of Earliest Transaction (Month/Day/Year)
01/17/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
CFO Inter Parfums SA

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/17/2008		M		7,500	A	$ 7.85	7,500	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option-right to buy	$ 7.85	01/17/2008		M			7,500	01/24/2003	01/23/2008	Common Stock	7,500
Option-right to buy	$ 25.24							02/13/2004	02/12/2009	Common Stock	10,000
Option-right to buy	$ 15.39							12/10/2004	12/09/2009	Common Stock	7,500
Option-right to buy	$ 14.95							04/20/2005	04/19/2010	Common Stock	7,500
Option-right to buy	$ 19.655							12/15/2007	12/14/2012	Common Stock	1,000
Option-right to buy	$ 19.655							12/15/2008	12/14/2012	Common Stock	1,000
Option-right to buy	$ 19.655							12/15/2009	12/14/2012	Common Stock	1,000
Option-right to buy	$ 19.655							12/15/2010	12/14/2012	Common Stock	1,000
Option-right to buy	$ 19.655							12/15/2011	12/14/2012	Common Stock	1,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SANTI PHILIPPE C/O INTER PARFUMS SA 4, ROND POINT DES CHAMPS ELYSEES PARIS I0 75008	X		CFO Inter Parfums SA	

Signatures

Philippe Santi by Joseph A. Caccamo as attorney in fact	01/22/2008
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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