NEUHAUS JOSEF Form 3

March 23, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

 NEUHAUS JOSEF

(Last)

(First)

(Middle)

(Zip)

Statement

(Month/Day/Year)

03/14/2006

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

GAMMACAN INTERNATIONAL INC [GCAN.OB]

4. Relationship of Reporting Person(s) to Issuer

_X__ Director

Officer

5. If Amendment, Date Original

Filed(Month/Day/Year)

11 BEN GURION STREET

(Street)

(Check all applicable)

(give title below) (specify below)

10% Owner Other

6. Individual or Joint/Group

Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

GIVAT SHMUEL, L3Â 54100

(State)

1. Title of Security

(City)

(Instr. 4)

Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities

Beneficially Owned (Instr. 4)

Ownership Form:

Direct (D) or Indirect (I) (Instr. 5)

4. Nature of Indirect Beneficial Ownership

(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

4. Conversion or Exercise

Price of

Security

Derivative

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Date Exercisable Expiration

Date

Amount or Title Number of

Shares

Direct (D) or Indirect (I) (Instr. 5)

1

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Stock Options $03/15/2007_{\underline{(1)}} 08/18/2014 \frac{\text{Common}}{\text{Stock}} 50,000 \$ 1.37$ D \hat{A}

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

NEUHAUS JOSEF

11 BEN GURION STREET X GIVAT SHMUEL, L3Â 54100

Signatures

/s/ Josef Neuhaus 03/22/2006

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 12,500 of the Stock Options will vest after the first anniversary dated March 14, 2007, and thereupon in equal installments for 36 months. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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