Customers Bancorp, Inc. Form 4

FORM 4

July 01, 2016

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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OMB APPROVAL

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

Section 16.

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SIDHU JAY S

2. Issuer Name and Ticker or Trading Symbol

Customers Bancorp, Inc. [CUBI]

Issuer

5. Relationship of Reporting Person(s) to

(Last)

(Middle)

3. Date of Earliest Transaction

_X__ Director

10% Owner

1015 PENN AVENUE, SUITE 103

(First)

(Month/Day/Year)

06/29/2016

X_ Officer (give title Other (specify below)

Chairman & CEO

(Check all applicable)

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

WYOMISSING, PA 19610

(City)	(State) (Z	ip) Table	I - Non-De	erivative Sec	curitie	s Acquire	d, Disposed of, o	or Beneficially	Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securitie omr Dispose (Instr. 3, 4	d of (I	O)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Restricted Stock Units (Common Stock)							168,899	D	
Common Stock	06/29/2016		X	215,156 (1)	A	\$ 9.55 (1)	570,519	D	
Common Stock	06/29/2016		F	83,492 (1)	D	\$ 24.61 (1)	487,027	D	
Restricted Stock Units							232,804	D	

(Class B Non-Voting Common Stock)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orderivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Warrants	\$ 9.55	06/29/2016		X	215,156	06/30/2009	06/30/2016	Common Stock	215,15

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Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
SIDHU JAY S 1015 PENN AVENUE, SUITE 103 WYOMISSING, PA 19610	X		Chairman & CEO			

Signatures

/s/Jay S. Sidhu by Carlyn A. D'Amico under Power of Attorney 07/01/2016

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents a "net exercise" of outstanding stock warrants. The reporting person received 131,664 shares of common stock on net exercise of warrants to purchase 215,156 shares of common stock. 83,492 shares of common stock underlying the warrants were withheld in satisfaction of the exercise price, using the closing price at June 29, 2016 of \$24.61.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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