

PREMIER FINANCIAL BANCORP INC  
Form 4  
June 10, 2016

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*

Whitt Katrina

(Last) (First) (Middle)

C/O PREMIER FINANCIAL BANCORP, INC., 2883 5TH AVENUE

(Street)

HUNTINGTON, WV 25702

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

PREMIER FINANCIAL BANCORP INC [PFBI]

3. Date of Earliest Transaction (Month/Day/Year)

06/10/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
VP Human Resources

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
PFBI Common Stock	06/09/2016		M	A	\$ 1,100	1,650	D
PFBI Common Stock	06/09/2016		M	A	\$ 8.9	1,870	D
PFBI Common Stock	06/09/2016		F	D	\$ 16.6	1,320	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 14.9				(1)	03/16/2026	PFBI Common	2,250
Employee Stock Option (Right to Buy)	\$ 14.72				(2)	03/18/2025	PFBI Common	2,250
Employee Stock Option (Right to Buy)	\$ 14.43				(3)	03/19/2024	PFBI Common	2,000
Employee Stock Option (Right to Buy)	\$ 11.93				(4)	03/20/2023	PFBI Common	2,000
Employee Stock Option (Right to Buy)	\$ 7.47				(5)	03/21/2022	PFBI Common	4,000
Employee Stock	\$ 6.95				(6)	03/16/2021	PFBI Common	3,000

Option (Right to Buy)									
Employee Stock Option (Right to Buy)	\$ 8.9	06/09/2016	M	220	(7)	03/17/2020	PFBI Common	220	
Employee Stock Option (Right to Buy)	\$ 6.55	06/09/2016	M	1,100	(8)	02/18/2019	PFBI Common	1,100	
Employee Stock Option (Right to Buy)	\$ 12.92				(9)	02/20/2018	PFBI Common	1,500	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Whitt Katrina C/O PREMIER FINANCIAL BANCORP, INC. 2883 5TH AVENUE HUNTINGTON, WV 25702			VP Human Resources	

## Signatures

/s/ Katrina Whitt                      06/10/2016  
 \*\*Signature of                      Date  
 Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest in three equal annual installments beginning on 03/16/2017.
- (2) Options vest in three equal annual installments beginning on 03/18/2016.
- (3) Options vest in three equal annual installments beginning on 03/18/2015.
- (4) Options vested over three-year period from 03/21/2013 grant date and were fully vested on 03/21/2016.
- (5) Options vested over three-year period from 03/21/2012 grant date and were fully vested on 03/21/2015.
- (6) Options vested over three-year period from 03/16/2011 grant date and were fully vested on 03/16/2014.
- (7) Options vested over three-year period from 03/17/2010 grant date and were fully vested on 03/17/2013.
- (8) Options vested over three-year period from 02/18/2009 grant date and were fully vested on 02/18/2012.

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(9) Options vested over three-year period from 02/20/2008 grant date and were fully vested on 02/20/2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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