

Rojek Jeffrey M.  
Form 4  
March 22, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Rojek Jeffrey M.

2. Issuer Name and Ticker or Trading Symbol  
GLG Partners, Inc. [GLG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
C/O GLG PARTNERS, INC., 399  
PARK AVE., 38TH FLOOR

3. Date of Earliest Transaction (Month/Day/Year)  
03/18/2010

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Chief Financial Officer

(Street)  
NEW YORK, NY 10022

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount  | (D)  | Price                             |
| Common Stock                    | 03/18/2010                           |  | F                              |   | 22,349  | D  | \$ 2.78                           |
| Common Stock (Restricted)       |                                      |  |                                |   |   | D  | 301,153 <sup>(2)</sup>            |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|  |  |                                      |  | Code V (A) (D)                 |   | Date Exercisable Expiration Date                         | Title Number of Shares  |  |  |

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director 10% Owner Officer Other

Rojek Jeffrey M.  
C/O GLG PARTNERS, INC.  
399 PARK AVE., 38TH FLOOR  
NEW YORK, NY 10022

Chief Financial Officer

## Signatures

/s/ Alejandro San Miguel 03/22/2010

Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On March 18, 2010, 53,993 shares of restricted stock vested pursuant to the terms of the restricted stock awards made to Mr. Rojek by GLG Partners, Inc. ("GLG") under GLG's 2007 Long-Term Incentive Plan (the "2007 LTIP"). Of the 53,993 shares, 22,349 shares were withheld by GLG to cover Mr. Rojek's tax withholding obligations with respect to the vested shares.
- Includes shares of restricted stock of GLG awarded to Mr. Rojek by GLG on March 18, 2008 and March 18, 2009 under GLG's 2007 LTIP (the "Performance Awards"), which each vest in four equal installments annually, subject to GLG having achieved certain minimum levels of net assets under management ("AUM") as of February 28 of each year. Also includes shares of restricted stock of
- (2) GLG awarded to Mr. Rojek by GLG on February 23, 2010 under GLG's 2009 Long-Term Incentive Plan which are subject to time vesting. The shares under the Performance Awards vest on the date the Compensation Committee of the Board of Directors of GLG determines that the target levels of net AUM have been achieved as of February 28 of the relevant year. On March 18, 2009, 53,993 shares vested with respect to 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.