

INTERFACE INC
Form 4
March 11, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WELLS JOHN R

(Last) (First) (Middle)

2859 PACES FERRY ROAD, OVERLOOK III, SUITE 2000

(Street)

ATLANTA, GA 30339

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
INTERFACE INC [IFSLA]

3. Date of Earliest Transaction (Month/Day/Year)
03/07/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Sr. Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Class A Common Stock	03/07/2008		M ⁽¹⁾	16,090	A	\$ 9	167,666	D
Class A Common Stock	03/07/2008		M ⁽¹⁾	7,000	A	\$ 4.25	174,666	D
Class A Common Stock	03/07/2008		M ⁽¹⁾	33,592	A	\$ 8.453	208,258	D
Class A Common Stock	03/07/2008		M ⁽¹⁾	8,000	A	\$ 5.6	216,258	D

Edgar Filing: INTERFACE INC - Form 4

Common Stock								
Class A Common Stock	03/07/2008	S	38,715	D	\$ 15.7	177,543	D	
Class A Common Stock	03/07/2008	S	5,500	D	\$ 15.71	172,043	D	
Class A Common Stock	03/07/2008	S	4,100	D	\$ 15.72	167,943	D	
Class A Common Stock	03/07/2008	S	3,060	D	\$ 15.73	164,883	D	
Class A Common Stock	03/07/2008	S	800	D	\$ 15.74	164,083	D	
Class A Common Stock	03/07/2008	S	3,700	D	\$ 15.75	160,383	D	
Class A Common Stock	03/07/2008	S	2,751	D	\$ 15.76	157,632	D	
Class A Common Stock	03/07/2008	S	549	D	\$ 15.77	157,083	D	
Class A Common Stock	03/07/2008	S	200	D	\$ 15.78	156,883	D	
Class A Common Stock	03/07/2008	S	900	D	\$ 15.79	155,983	D	
Class A Common Stock	03/07/2008	S	2,300	D	\$ 15.8	153,683	D	
Class A Common Stock	03/07/2008	S	500	D	\$ 15.81	153,183	D	
Class A Common Stock	03/07/2008	S	201	D	\$ 15.85	152,982	D	
Class A Common Stock	03/07/2008	S	1,100	D	\$ 15.86	151,882	D	

Edgar Filing: INTERFACE INC - Form 4

Class A
Common Stock 03/07/2008 S 306 D \$
15.89 151,576 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 9	03/07/2008		M ⁽¹⁾	16,090	01/14/2000 ⁽²⁾ 01/14/2009	Class A or Class B Common Stock	16,0
Employee Stock Option (Right to Buy)	\$ 4.25	03/07/2008		M ⁽¹⁾	7,000	12/08/2000 ⁽³⁾ 12/08/2009	Class A or Class B Common Stock	7,00
Employee Stock Option (Right to Buy)	\$ 8.453	03/07/2008		M ⁽¹⁾	33,592	01/16/2002 ⁽⁴⁾ 01/16/2011	Class A or Class B Common Stock	20,1
Employee Stock Option (Right to Buy)	\$ 5.6	03/07/2008		M ⁽¹⁾	8,000	01/02/2003 ⁽⁵⁾ 01/02/2012	Class A or Class B Common Stock	8,00

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

Edgar Filing: INTERFACE INC - Form 4

Director 10% Owner Officer Other

WELLS JOHN R
2859 PACES FERRY ROAD
OVERLOOK III, SUITE 2000
ATLANTA, GA 30339

Sr. Vice President

Signatures

/s/ David B. Foshee, Attorney
in Fact

03/11/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise of a derivative security exempted pursuant to Rule 16b-6(b).
- (2) The option vested and became exercisable at the rate of 20% per year. The first increment became exercisable on January 14 2000.
- (3) The option vested and became exercisable at the rate of 20% per year. The first increment became exercisable on December 8, 2000.
- (4) The option vested and became exercisable at the rate of 20% per year. The first increment became exercisable on January 16, 2002.
- (5) The option vested and became exercisable at the rate of 20% per year. The first increment became exercisable on January 2, 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.