Edgar Filing: WILLOCH RAYMOND S - Form 4

| WILLOCH Form 4 | RAYMOND S | | | | | | | | | |
|--|---|------------------|----------------------|--|------------|------------|--|--|--|----------------------|
| February 27 | , 2007 | | | | | | | | | |
| FORM | | | SECUD | | ND EV | | NCEO | OMMISSION | | PPROVAL |
| | UNITED | SIAILS | | shington, | | | NGE C | OMINISSION | OMB Number: | 3235-0287 |
| Check this box if no longer subject to Section 16. Section 16. | | | F CHAN | GES IN I SECUR | | NERSHIP OF | Expires: January 3 200 Estimated average burden hours per | | | |
| Form 4 c Form 5 obligatio may com <i>See</i> Instr 1(b). | Filed pur ns Section 17(| a) of the l | Public Ut | | ling Con | ipany | Act of | e Act of 1934, 1935 or Sectior 0 | response | 0.5 |
| (Print or Type] | Responses) | | | | | | | | | |
| | Address of Reporting RAYMOND S | Person <u>*</u> | Symbol | Name and | | | ıg | 5. Relationship of Issuer | | |
| (Last) | (First) (N | Middle) | | Earliest Tra | - | -1 | | (Checl | k all applicable | 2) |
| 2859 PACE ROAD, OV 2000 | S FERRY ERLOOK III, SU | JITE | (Month/D 02/23/20 | - | | | | Director X Officer (give below) Sr. V | | Owner er (specify |
| ATLANTA | (Street) | | | ndment, Da hth/Day/Year) | - | l | | 6. Individual or Jo Applicable Line) _X_ Form filed by C Form filed by M | one Reporting Pe | rson |
| (City) | | (Zip) | <i>—</i> | | • • | a . | •• | Person | D (11) | |
| | | - | | | | | - | uired, Disposed of | | • |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | Execution any | | 3. Transactio Code (Instr. 8) Code V | (Instr. 3, | spose | d of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | |
| Class A Common Stock | 02/23/2007 | | | S | 8,381 | D | | 41,702 | D | |
| Class A Common Stock | 02/23/2007 | | | S | 1,319 | D | \$ 16.51 | 40,383 | D | |
| Class A Common Stock | 02/23/2007 | | | S | 300 | D | \$ 16.54 | 40,083 | D | |
| Class A | 02/23/2007 | | | S | 600 | D | \$ | 39,483 | D | |

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| Common Stock | | | | | 16.55 |
|----------------------------|------------|---|----------------------|---|-----------------|
| Class A Common Stock | 02/23/2007 | S | 600 | D | \$ 38,883 D |
| Class A Common Stock | 02/23/2007 | S | 900 | D | \$ 37,983 D |
| Class A Common Stock | 02/23/2007 | S | 300 | D | \$ 37,683 D |
| Class A Common Stock | 02/23/2007 | S | 1,405 | D | \$ 36,278 D |
| Class A Common Stock | 02/23/2007 | S | 195 | D | \$16.6 36,083 D |
| Class A Common Stock | 02/26/2007 | S | 200 | D | \$ 35,883 D |
| Class A Common Stock | 02/26/2007 | S | 500 | D | \$ 35,383 D |
| Class A Common Stock | 02/26/2007 | М | 8,93 1 (1) | А | \$9 44,314 D |
| Class A Common Stock | 02/26/2007 | F | 4,801 | D | \$ 39,513 D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SE information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. Number | 6. Date Exercisable and | 7. Title and Amount of |
|-------------|-------------|---------------------|--------------------|------------|----------------|-------------------------|------------------------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transactio | omf Derivative | Expiration Date | Underlying Securities |
| Security | or Exercise | | any | Code | Securities | (Month/Day/Year) | (Instr. 3 and 4) |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Acquired | | |
| | Derivative | | | | (A) or | | |
| | Security | | | | Disposed of | | |
| | | | | | (D) | | |
| | | | | | (Instr. 3, 4, | | |

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| | | | | | and 5 |) | | | | |
|--|-----|------------|--------------|---|-------|-------|------------------|--------------------|---|--------------------------------------|
| | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amoun or Numbe of Shares |
| Employee Stock Option (Right to Buy) | \$9 | 02/26/2007 | M <u>(1)</u> | | | 8,931 | 01/14/2000(2) | 01/14/2009 | Class A or Class B Common Stock | 8,931 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|---|---------------|-----------|--------------------|-------|--|--|--|--|
| | Director | 10% Owner | Officer | Other | | | | |
| WILLOCH RAYMOND S 2859 PACES FERRY ROAD OVERLOOK III, SUITE 2000 ATLANTA, GA 30339 | | | Sr. Vice President | | | | | |
| Signatures | | | | | | | | |

/s/ Raymond S. Willoch **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise of a derivative security exempted pursuant to Rule 16b-6(b).
- (2) The option vested and became exercisable at the rate of 20% per year. The first increment became exercisable on January 14, 2000.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.