

SYNEX CORP
Form 4
March 17, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HUANG ROBERT T

2. Issuer Name and Ticker or Trading Symbol
SYNEX CORP [SNX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)

44201 NOBEL DRIVE

03/15/2006

President and CEO

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

FREMONT, CA 94538

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	03/15/2006		M		4,000 A \$ 3 158,553	D	
Common Stock	03/15/2006		S		1,000 (1) D \$ 18.1 157,553	D	
Common Stock	03/15/2006		S		1,000 (1) D \$ 18.15 156,553	D	
Common Stock	03/15/2006		S		1,000 (1) D \$ 18.2 155,553	D	
Common Stock	03/15/2006		S		1,000 (1) D \$ 18.3 154,553	D	

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Common Stock	03/16/2006	M	3,500	A	\$ 3	158,053	D	
Common Stock	03/16/2006	S	500 ⁽¹⁾	D	\$ 18.2	157,553	D	
Common Stock	03/16/2006	S	900 ⁽¹⁾	D	\$ 18.2	156,653	D	
Common Stock	03/16/2006	S	100 ⁽¹⁾	D	\$ 18.25	156,553	D	
Common Stock	03/16/2006	S	500 ⁽¹⁾	D	\$ 18.3	156,053	D	
Common Stock	03/16/2006	S	500 ⁽¹⁾	D	\$ 18.27	155,553	D	
Common Stock	03/16/2006	S	1,000 ⁽¹⁾	D	\$ 18.34	154,553	D	
Common Stock						72,500	I	By El Capitan Investors, L.P.
Common Stock						3,640	I	By spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option (right to	\$ 3	03/15/2006		M	4,000	⁽²⁾ 09/30/2006	Common Stock	4,000

