CENUCO INC Form 3 May 26, 2005

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

2005

0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

January 31, Expires:

Estimated average burden hours per

response...

SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

(Last)

Falsetti Joseph A

(First)

(Middle)

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

Statement

(Month/Day/Year)

05/20/2005

CENUCO INC [ICU]

(Check all applicable)

President and CEO

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O LANDER CO., INC., ONE PALMER SQUARE, SUITE 330

(Street)

X Director _X_ Officer

10% Owner Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

PRINCETON, ÂNJÂ 08542

(City) (State)

1. Title of Security (Instr. 4)

(Zip)

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership Form: Direct (D)

or Indirect (I) (Instr. 5)

SEC 1473 (7-02)

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial Ownership

(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

> Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration 3. Title and Amount of Date (Month/Day/Year)

Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of

5. Ownership Form of Derivative

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Date Exercisable Expiration Date

Title

Amount or Number of Shares

Security: Derivative Security Direct (D) or Indirect

(I)

1

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(Instr. 5)

Class A Junior Participating $08/08/1988^{(1)}$ $08/08/1988^{(2)}$ Common Stock $08/08/1988^{(2)}$ Stock $08/08/1988^{(2$

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Falsetti Joseph A
C/O LANDER CO., INC.
ONE PALMER SQUARE, SUITE 330
PRINCETON, NJÂ 08542
 Y Â Â President and CEO Â

Signatures

/s/ Joseph
Falsetti

**Signature of Reporting Person

O5/23/2005

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Conversion of Series A Junior Participating Preferred Stock into Common Stock requires stockholder approval
- **(2)** None

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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