

PETROHAWK ENERGY CORP
 Form 4
 October 29, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 EnCap Equity Fund IV GP, LP

2. Issuer Name and Ticker or Trading Symbol
 PETROHAWK ENERGY CORP
 [HAWK]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 1100 LOUISIANA, SUITE 3150
 (Street)

3. Date of Earliest Transaction
 (Month/Day/Year)
 07/13/2004

____ Director
 ____ Officer (give title below)
 ___X___ 10% Owner
 ____ Other (specify below)

HOUSTON, TX 77002
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 ___X___ Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V Amount (D) Price			
Common Stock	07/13/2004		J ⁽¹⁾	15,000	A \$ 0	7,592,567	I	by EnCap Energy Capital Fund IV L.P. and PHAWK LLC ⁽³⁾
Common Stock	10/28/2004		J ⁽²⁾	1,190	A \$ 8.4	7,592,567	I	by EnCap Energy Capital Fund IV L.P. and

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- Represents 595 shares of Common Stock granted to EnCap Energy Capital Fund IV, L.P. as compensation for David B. Miller serving on the Issuer's board of directors and 595 shares of Common Stock granted to EnCap Energy Capital Fund IV, L.P. as compensation for D. Martin Phillips serving on the Issuer's board of directors.

- Represents 16,810 shares owned by EnCap Energy Capital Fund IV, L.P. and 7,575,757 shares owned by PHAWK, LLC (formerly Petrohawk Energy, LLC). The reporting person disclaims any beneficial ownership of the securities owned by PHAWK, LLC or EnCap Energy Capital Fund IV, L.P. in excess of its pecuniary interest in such securities.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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