**HURD MARK V** Form 4 August 03, 2017

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

Form 4 or Form 5

obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person \* **HURD MARK V** 

> (First) (Middle)

C/O DELPHI ASSET MANAGEMENT CORP., 5525 KIETZKE LANE, SUITE 200

(Street)

RENO, NV 89511

2. Issuer Name and Ticker or Trading

ORACLE CORP [ORCL]

3. Date of Earliest Transaction (Month/Day/Year)

08/01/2017

Symbol

4. If Amendment, Date Original

Filed(Month/Day/Year)

Estimated average burden hours per

**OMB** 

Number:

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response...

0.5

**OMB APPROVAL** 

3235-0287

January 31,

2005

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_X\_\_ Director 10% Owner Other (specify X\_ Officer (give title below)

Chief Executive Officer

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative S	ecurit	ties Acqui	red, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)		3. 4. Securities Acquired (A) Transactiomr Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of 6. Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect	Ownership Form: Direct (D)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
Common Stock	08/01/2017		M	85,937	A	\$0	289,828	D	
Common Stock	08/01/2017		M	70,312	A	\$ 0	360,140	D	
Common Stock	08/01/2017		M	105,468	A	\$ 0	465,608	D	
Common Stock	08/01/2017		F	136,564 (1)	D	\$ 50.16	329,044	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo Underlying Sect (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Ai Ni Sh
Performance Stock Unit	\$ 0	08/01/2017		A	85,937 (2)	(D)	(2)	(2)	Common Stock	8
Performance Stock Unit	\$ 0	08/01/2017		M		85,937 (2)	(2)	(2)	Common Stock	8
Performance Stock Unit	\$ 0	08/01/2017		A	70,312 (3)		<u>(3)</u>	(3)	Common Stock	7
Performance Stock Unit	\$ 0	08/01/2017		M		70,312 (3)	(3)	(3)	Common Stock	7
Performance Stock Unit	\$ 0	08/01/2017		A	105,468 (4)		<u>(4)</u>	<u>(4)</u>	Common Stock	1
Performance Stock Unit	\$ 0	08/01/2017		M		105,468 (4)	<u>(4)</u>	<u>(4)</u>	Common Stock	1

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
HURD MARK V						
C/O DELPHI ASSET MANAGEMENT CORP.	X		Chief Executive Officer			

5525 KIETZKE LANE, SUITE 200 RENO, NV 89511

## **Signatures**

/s/ Lori A. Clancy by Lori A. Clancy, Attorney in Fact for Mark Hurd (POA Filed 7/5/16) 08/02/2017

\*\*Signature of Reporting Person

Date

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## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares withheld for payment of tax liability upon vesting of performance stock units.
  - Represents amount of performance stock units earned from awards granted on July 24, 2014 and October 5, 2014 based on the achievement of performance targets for the fiscal year ended May 31, 2017, as determined by the Compensation Committee on August 1,
- (2) 2017. The earned amount vested immediately. The number of earned performance stock units represents 50% of the target number of performance stock units eligible to be earned for the third performance period. The performance goals measured Oracle's performance against both a relative revenue growth metric (weighted 50%) and a relative operating cash flow metric (weighted 50%).
  - Represents amount of performance stock units earned from an award granted on July 2, 2015 based on the achievement of performance targets for the fiscal year ended May 31, 2017, as determined by the Compensation Committee on August 1, 2017. The earned amount
- (3) vested immediately. The number of earned performance stock units represents 50% of the target number of performance stock units eligible to be earned for the second performance period. The performance goals measured Oracle's performance against both a relative revenue growth metric (weighted 50%) and a relative operating cash flow metric (weighted 50%).
  - Represents amount of performance stock units earned from an award granted on June 30, 2016 based on the achievement of performance targets for the fiscal year ended May 31, 2017, as determined by the Compensation Committee on August 1, 2017. The earned amount
- (4) vested immediately. The number of earned performance stock units represents 75% of the target number of performance stock units eligible to be earned for the first performance period. The performance goals measured Oracle's performance against both a relative revenue growth metric (weighted 50%) and a relative operating cash flow metric (weighted 50%).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.