Form

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).	Wa MENT OF CHAI rsuant to Section (a) of the Public U	RITIES AND EXCHANGE ashington, D.C. 20549 NGES IN BENEFICIAL O SECURITIES 16(a) of the Securities Excha Jtility Holding Company Act nvestment Company Act of 1	WNERSHIP OF nge Act of 1934, of 1935 or Sectio	OMB Number: Expires: Estimated burden hou response	urs per	
(Print or Type Responses)						
1. Name and Address of Reporting CULANG HOWARD BER	NARD Symbol	er Name and Ticker or Trading AN GROUP INC [RDN]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) RADIAN GROUP INC., 16 MARKET STREET	(Month/	of Earliest Transaction Day/Year) 2013	Officer (give title 0ther (specify below) below)			
(Street) PHILADELPHIA, PA 1910	Filed(Me	nendment, Date Original onth/Day/Year)	Applicable Line) _X_ Form filed by 0	Form filed by One Reporting Person Form filed by More than One Reporting		
(City) (State)	(Zip) Tal	ble I - Non-Derivative Securities A		f, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)		3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Price	Securities H Beneficially (Owned (Following (Reported Transaction(s) (Instr. 3 and 4)	5. Ownership Form: Direct D) or Indirect I) Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amu Underlying Sect (Instr. 3 and 4)		Securities	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Dividend Equivalent Rights	\$ 0	06/05/2013		А	12.1873	<u>(1)</u>	<u>(1)</u>	Common Stock	12.1873 (1)

Reporting Owners

Reporting Owner Name / AddressDirector10% OwnerOfficerOtherDirector10% OwnerOfficerOtherCULANG HOWARD BERNARD
RADIAN GROUP INC.
1601 MARKET STREET
PHILADELPHIA, PA 19103XXXSignatures
Edward J. Hoffman /s/, Edward J. Hoffman, (POA)
Atty-in-fact06/06/2013Edward J. Hoffman /s/, Edward J. Hoffman, Prox06/06/2013

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Dividend equivalents accrued on previously awarded Phantom Stock Units. Dividend equivalent rights accrued on phantom stock units (1) will be settled proportionately with the previously granted awards to which they relate. Awards will be settled in stock upon retirement from the Board of Directors.

(2) Not applicable to this transaction.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.