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DASBURG Form 4 July 24, 201											
FORM							NCE		OMB AF	PROVAL	
W				shington,			INGE CO	UMINISSION	OMB Number:	3235-0287	
Check th if no long subject to Section 1 Form 4 c Form 5 obligatio may cont See Instr 1(b).	ger 50 16. 50 57 Filed 55 56 50 50 50 50 50 50 50 50 50 50 50 50 50	pursuant to S 17(a) of the	F CHAN Section 1	ERSHIP OF Act of 1934, 1935 or Section	Estimated average burden hours per response 0						
(Print or Type]	Responses)										
DASBURG JOHN H Symbol				er Name and Ticker or Trading ELERS COMPANIES, INC.				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
				of Earliest Transaction /Day/Year) /2012				X_Director10% Owner Officer (give titleOther (specify below) below)			
ST. PAUL,	(Street) MN 55102			endment, Da nth/Day/Year	-	ıl		6. Individual or Joi Applicable Line) _X_ Form filed by O Form filed by M Person	ne Reporting Per	rson	
(City)	(State)	(Zip)	Tabl	e I - Non-E	Derivative	Secur		iired, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction I (Month/Day/Ye	ansaction Date 2A. Deemed			4. Securi on(A) or Di (Instr. 3,	ties Ad spose 4 and (A) or	cquired d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common	07/23/2012			Code V M	Amount 6,000	(D) A	Price \$ 32.8	33,027.832	D		
Stock Common Stock	07/23/2012			S	6,000	D	\$ 61.301 (2)	(<u>1)</u> 27,027.832	D		
Common Stock	07/23/2012			М	4,237	A	\$ 35.98	31,264.832	D		
Common Stock	07/23/2012			S	4,237	D	\$ 61.312 (3)	27,027.832	D		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number action of Derivative Securities 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 32.8	07/23/2012		М		6,000	04/01/2004	10/31/2012	Common Stock	6,000
Stock Options (Right to Buy)	\$ 35.98	07/23/2012		М		4,237	05/03/2006	05/03/2015	Common Stock	4,237

Reporting Owners

Reporting Owner Name / Address	Relationships						
r	Director	10% Owner	Officer	Other			
DASBURG JOHN H THE TRAVELERS COMPANIES, INC. 385 WASHINGTON STREET ST. PAUL, MN 55102	Х						
Signatures							
/s/Wendy C. Skjerven, by power of attorney	07/24/2012						
**Signature of Reporting Person		Date					

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Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 780.15 shares of deferred stock units acquired since February 2, 2012 pursuant to the dividend reinvestment feature of the Company's Deferred Compensation Plan for Non-Employee Directors.

Represents the weighted average sales price for price increments ranging from \$61.29 to \$61.32. The Reporting Person undertakes to(2) provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.

Represents the weighted average sales price for price increments ranging from \$61.31 to \$61.32. The Reporting Person undertakes to(3) provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.