#### **WALSH PETER**

Form 4

December 09, 2011

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Number: January 31, 2005

**OMB APPROVAL** 

Form 4 or
Form 5
obligations
Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Estimated average burden hours per response... 0.5

may continue. *See* Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address	of Reporting Person
WALCHDETED	

2. Issuer Name **and** Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

WALSH PETER Symbol

AMERISTAR CASINOS INC

(Check all applicable)

(Last) (First) (Middle)

(Street)

[ASCA]
3. Date of Earliest Transaction

\_\_\_\_ Director \_\_\_\_ 10% Owner \_\_\_\_ X\_\_ Officer (give title \_\_\_\_ Other (specify

16633 VENTURA BOULEVARD, SUITE 1050

SVP, GC, Chief Admin Officer

4. If Amendment, Date Original

(Month/Day/Year)

12/08/2011

 Individual or Joint/Group Filing(Check Applicable Line)

below)

Filed(Month/Day/Year)

\_X\_Form filed by One Reporting Person \_\_\_Form filed by More than One Reporting

**ENCINO, CA 91436** 

Person

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secur	ities Acqui	red, Disposed of	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit or Dispos (Instr. 3, 4	ed of (		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/08/2011		M	10,000	A	\$ 13.18	48,647	I	Family Trust (1)
Common Stock	12/08/2011		S	6,397	D	\$ 17.77	42,250	I	Family Trust (1)
Common Stock	12/08/2011		S	1,700	D	\$ 17.78	40,550	I	Family Trust (1)
Common Stock	12/08/2011		S	1,703	D	\$ 17.79	38,847	I	Family Trust (1)
Common Stock	12/08/2011		S	200	D	\$ 17.81	38,647	I	Family Trust (1)

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Common Stock	12/09/2011	M	4,000	A	\$ 13.18	42,647	I	Family Trust (1)
Common Stock	12/09/2011	S	2,500	D	\$ 18.16	40,147	I	Family Trust (1)
Common Stock	12/09/2011	S	100	D	\$ 18.165	40,047	I	Family Trust (1)
Common Stock	12/09/2011	S	1,200	D	\$ 18.17	38,847	I	Family Trust (1)
Common Stock	12/09/2011	S	200	D	\$ 18.2	38,647	I	Family Trust (1)
Common Stock						84,890 (2)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	orDeriv Secu Acqu or Di (D)	rities aired (A) asposed of r. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Employee Stock Option (Right to Buy)	\$ 13.18	12/08/2011		M		10,000	04/02/2003(3)	03/08/2012	Common Stock	10,0
Employee Stock Option (Right to Buy)	\$ 13.18	12/09/2011		M		4,000	04/02/2003(3)	03/08/2012	Common Stock	4,00

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

WALSH PETER 16633 VENTURA BOULEVARD SUITE 1050 ENCINO, CA 91436

SVP, GC, Chief Admin Officer

## **Signatures**

/s/ Peter C. Walsh 12/09/2011

\*\*Signature of Reporting Person

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Securities owned by the Walsh Family Trust dated 9-11-03, of which Mr. Walsh and his spouse are co-trustees.
- (2) Balance includes previously reported restricted stock units and performance share units, each of which constitutes the right to receive one share of common stock in the future.
- (3) Option vested in five equal annual installments commencing on April 2, 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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