WACHOVIA CORP NEW

Form 4 April 19, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB Number: 3235-0287

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if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue.

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

Stock

(Print or Type Responses)

| 1. Name and Address of Reporting Person * THOMPSON G KENNEDY | | | 2. Issuer Name and Ticker or Trading Symbol WACHOVIA CORP NEW [WB] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | |
|--|----------|----------|--|--|--|--|
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | (Check air applicable) | | |
| | | | (Month/Day/Year) | X Director 10% Owner | | |
| ONE WACHOVIA CENTER, 301 S. COLLEGE ST. | | | 04/18/2005 | X Officer (give title Other (specify below) | | |
| | (Street) | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | |
| | | | Filed(Month/Day/Year) | Applicable Line) _X_ Form filed by One Reporting Person | | |
| CHARLOTTE, NC 28288-0005 | | | | Form filed by More than One Reporting Person | | |

| (City) | (State) | (Zip) Tab | ole I - Non- | Derivative S | Securit | ties Acqu | ired, Disposed of, | or Beneficiall | y Owned |
|--------------------------------------|--------------------------------------|---|--|--|---------|-------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | 4. Securitie ord Disposed (Instr. 3, 4 | d of (D |)) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 04/18/2005 | | A | 113,110 (3) | A | \$ 50.38 | 352,587 <u>(4)</u> | D | |
| Common Stock | | | | | | | 19,770.2493 | I | By 401(k) plan |
| Common Stock | | | | | | | 297 | I | By Child (Sc.T) |
| Common Stock | | | | | | | 10,096 | I | By GRAT |
| Common | | | | | | | 297 | I | By Child |

1 (KT)

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| Common Stock | 188,493 | I | By GKT Rev. Trust |
|-----------------|---------|---|-------------------------|
| Common Stock | 297 | I | By Child 2 (St.T) |
| Common Stock | 35,616 | I | By KBT Rev. Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisab Expiration Date (Month/Day/Year | | 7. Title and A Underlying S (Instr. 3 and | Securitie |
|---|---|--------------------------------------|---|--|---|---|--------------------|---|-------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amour Numb Shares |
| ESOP (1) | \$ 50.38 | 04/18/2005 | | A | 418,864 | 04/18/2006(2) | 04/18/2015 | Common Stock | 418,8 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|---|---------------|-----------|-------------------------------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| THOMPSON G KENNEDY ONE WACHOVIA CENTER 301 S. COLLEGE ST. CHARLOTTE, NC 28288-0005 | X | | Chariman, Pres. and CEO | | | | |

Signatures

| G. Kennedy Thompson | 04/19/2005 | | | |
|---------------------------------|------------|--|--|--|
| **Signature of Reporting Person | Date | | | |

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Provisions exist with respect to these shares to allow for the witholding of shares to satisfy tax witholding obligations and the witholding of shares in payment of the exercise price.
- (2) The option becomes exercisable in substantially equal installments on each of the five anniversaries of the date of grant (20% per year) beginning April 18, 2006.
- (3) The restricted stock award vests in substantially equal installments on each of the five anniveraries of the date of grant (20% per year) beginning April 18, 2006, assuming that certain financial performance targets are met.
- (4) As of 4/18/05, includes 293,418 shares of unvested restricted stock with respect to which provisions exist to allow for the withholding of share s to satisfy tax withholding obligations

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.