MALONE WALLACE D JR

Form 4

January 04, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

OMB APPROVAL

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SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MALONE WALLACE D JR

2. Issuer Name and Ticker or Trading Symbol

WACHOVIA CORP NEW [WB]

5. Relationship of Reporting Person(s) to

(Check all applicable)

Vice Chairman

Issuer

(Last)

(First)

(Middle)

3. Date of Earliest Transaction

_X__ Director X_ Officer (give title

10% Owner

420 NORTH 20TH STREET, 34TH

(Street)

FLOOR A-001-TW-3401

(Month/Day/Year)

01/03/2005

below)

Other (specify

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

BIRMINGHAM, AL 35203

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	01/03/2005		M		187,075	A	\$ 7.16	2,756,369.2191	D	
Common Stock								97,636.56	I	by Spouse
Common Stock								950,539.6005	I	by 401K
Common Stock								37,525.96	I	by Trust
Common Stock								814,350	I	by Ltd. Partnership

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Nu	mber of	6. Date Exercis	sable and	7. Title and A	Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionDerivative		Expiration Date		Underlying Securities		
Security	or Exercise		any	Code	le Securities		(Month/Day/Year)		(Instr. 3 and 4)	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	. 8) Acquired (A) or					
	Derivative				Dispo	osed of (D)				
	Security				(Instr	. 3, 4, and				
					5)					
							Date Exercisable	Expiration Date	Title	Amount o
				Code V	(A)	(D)	Exercisable	Date		Shares
ESOP (Right to Buy) (1)	\$ 7.16	01/03/2005		M		187,075	11/01/2004	01/18/2005	Common Stock	187,07:

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
MALONE WALLACE D JR 420 NORTH 20TH STREET 34TH FLOOR A-001-TW-3401 BIRMINGHAM, AL 35203	X		Vice Chairman				

Signatures

Reporting Person

Wallace D.
Malone, Jr.

**Signature of Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Provisions exist with respect to these shares to allow for the withholding of shares to satisfy tax withholding obligations and the withholding of shares in payment of the exercise price. The exercise of certain options in any one-year is limited to 100,000 dollars.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2