

Machielse Bernardus N M
 Form 4
 June 19, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Machielse Bernardus N M

(Last) (First) (Middle)
 ONE MEDIMMUNE WAY
 (Street)

GAITHERSBURG, MD 20878

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 MEDIMMUNE INC /DE [MEDI]

3. Date of Earliest Transaction
 (Month/Day/Year)
 06/18/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 EVP, Operations

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Code V Amount (D) Price		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. D
								S

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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
				Code	V (A) (D)				
Stock Option (right to buy)	\$ 38.68	06/18/2007	D		22,500	<u>(1)</u>	02/15/2011	Common Stock	22,500
Stock Option (right to buy)	\$ 41.41	06/18/2007	D		24,000	<u>(2)</u>	02/21/2012	Common Stock	24,000
Stock Option (right to buy)	\$ 29.34	06/18/2007	D		30,000	<u>(3)</u>	02/20/2013	Common Stock	30,000
Stock Option (right to buy)	\$ 34.7	06/18/2007	D		15,000	<u>(4)</u>	09/01/2013	Common Stock	15,000
Stock Option (right to buy)	\$ 23.45	06/18/2007	D		50,000	<u>(5)</u>	03/04/2014	Common Stock	50,000
Stock Option (right to buy)	\$ 24.09	06/18/2007	D		20,000	<u>(6)</u>	01/26/2015	Common Stock	20,000
Stock Option (right to buy)	\$ 24.17	06/18/2007	D		75,000	<u>(7)</u>	02/15/2015	Common Stock	75,000
Stock Option (right to buy)	\$ 36.78	06/18/2007	D		70,000	<u>(8)</u>	02/22/2016	Common Stock	70,000
Stock Option (right to buy)	\$ 33.43	06/18/2007	D		20,000	<u>(9)</u>	11/07/2016	Common Stock	20,000
Stock Option	\$ 31.25	06/18/2007	D		65,000	<u>(10)</u>	02/14/2017	Common Stock	65,000

(right to
buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Machielse Bernardus N M ONE MEDIMMUNE WAY GAITHERSBURG, MD 20878			EVP, Operations	

Signatures

/s/ William C. Bertrand, Jr., Attorney-in-Fact	06/19/2007
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__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option, which provided for vesting in equal quarterly installments beginning 05/15/2001, was cancelled pursuant to the merger agreement between the issuer and AstraZeneca PLC in exchange for a cash payment of \$19.32 per share, representing the difference between the exercise price of the option and \$58.00 per share.
 - (2) This option, which provided for vesting in equal quarterly installments beginning 05/21/2002, was cancelled in the merger in exchange for a cash payment of \$16.59 per share, representing the difference between the exercise price of the option and \$58.00 per share.
 - (3) This option, which provided for vesting in equal quarterly installments beginning 05/20/2003, was cancelled in the merger in exchange for a cash payment of \$28.66 per share, representing the difference between the exercise price of the option and \$58.00 per share.
 - (4) This option, which provided for vesting in equal quarterly installments beginning 12/01/2003, was cancelled in the merger in exchange for a cash payment of \$23.30 per share, representing the difference between the exercise price of the option and \$58.00 per share.
 - (5) This option, which provided for vesting in equal quarterly installments beginning 06/04/2004, was cancelled in the merger in exchange for a cash payment of \$34.55 per share, representing the difference between the exercise price of the option and \$58.00 per share.
 - (6) This option, which provided for vesting in equal quarterly installments beginning 04/27/2005, was cancelled in the merger in exchange for a cash payment of \$33.91 per share, representing the difference between the exercise price of the option and \$58.00 per share.
 - (7) This option, which provided for vesting in equal quarterly installments beginning 05/16/2005, was cancelled in the merger in exchange for a cash payment of \$33.83 per share, representing the difference between the exercise price of the option and \$58.00 per share.
 - (8) This option, which provided for vesting in equal quarterly installments beginning 05/23/2006, was cancelled in the merger in exchange for a cash payment of \$21.22 per share, representing the difference between the exercise price of the option and \$58.00 per share.
 - (9) This option, which provided for vesting in equal quarterly installments beginning 02/08/2007, was cancelled in the merger in exchange for a cash payment of \$24.57 per share, representing the difference between the exercise price of the option and \$58.00 per share.
 - (10) This option, which provided for vesting in equal quarterly installments beginning 05/15/2007, was cancelled in the merger in exchange for a cash payment of \$26.75 per share, representing the difference between the exercise price of the option and \$58.00 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.