

PARAMOUNT GOLD & SILVER CORP.  
Form 8-K  
July 21, 2009

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 OR 15(d) of**  
**The Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): **July 20, 2009**

**PARAMOUNT GOLD AND SILVER CORP.**

(Exact name of registrant as specified in its charter)

**Delaware**  
(State or other jurisdiction  
of incorporation)

**001-336630**  
(Commission  
File Number)

**20-3690109**  
(IRS Employer  
Identification No.)

**346 Waverly Street, Suite 100**  
**Ottawa, ON Canada**  
**K2P 0W5**

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: **(613) 226-9881**

N/A

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act.

Soliciting material pursuant to Rule 14a-12 under the Exchange Act.

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act.

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act.

**Item 7.01.**

**Regulation FD Disclosure.**

On July 20, 2009, Paramount Gold and Silver Corp. and Klondex Mines Ltd. issued a joint press release, which is furnished as Exhibit 99.1 to this Form 8-K and is attached hereto.

**Item 9.01.**

**Financial Statements and Exhibits.**

(d)

Exhibits

<u>Exhibit</u> <u>No.</u>	<u>Description</u>
<u>99.1</u>	Press Release dated July 20, 2009

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**PARAMOUNT GOLD AND SILVER CORP.**

By: */s/ CHRISTOPHER CRUPI*  
Christopher Crupi  
President and Chief Executive Officer

Date: July 21, 2009

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**EXHIBIT INDEX**

<u>Exhibit No.</u>	<u>Description</u>
<u>99.1</u>	Press Release dated July 20, 2009