#### PNM RESOURCES INC

Form 4 May 20, 2009

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

**OMB APPROVAL** 

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading DOBSON JULIE A Issuer Symbol PNM RESOURCES INC [PNM] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) X\_ Director 10% Owner Other (specify Officer (give title 12617 GREENBRIAR ROAD 05/19/2009 below) (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting POTOMAC, MD 20854 Person (City) (State) (Zip)

| (City)                 | (State) (Zij                         | Table I                       | - Non-Der        | ivative Se      | curitie | es Acqu      | uired, Disposed of      | f, or Beneficial          | ly Owned              |
|------------------------|--------------------------------------|-------------------------------|------------------|-----------------|---------|--------------|-------------------------|---------------------------|-----------------------|
| 1.Title of<br>Security | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if | 3.<br>Transactio | 4. Securit      |         | r            | 5. Amount of Securities | 6. Ownership Form: Direct | 7. Nature of Indirect |
| (Instr. 3)             | • •                                  | any                           | Code             | Disposed of (D) |         | Beneficially | (D) or                  | Beneficial                |                       |
|                        |                                      | (Month/Day/Year)              | (Instr. 8)       | (Instr. 3,      | 4 and   | 5)           | Owned                   | Indirect (I)              | Ownership             |
|                        |                                      |                               |                  |                 |         |              | Following               | (Instr. 4)                | (Instr. 4)            |
|                        |                                      |                               |                  |                 | (A)     |              | Reported                |                           |                       |
|                        |                                      |                               |                  |                 | (A)     |              | Transaction(s)          |                           |                       |
|                        |                                      |                               | Code V           | Amount          | (D)     | Price        | (Instr. 3 and 4)        |                           |                       |
| COMMON<br>STOCK        | 05/19/2009                           |                               | A                | 2,500           | A       | <u>(1)</u>   | 13,400                  | D                         |                       |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transac<br>Code<br>(Instr. 8 | Securities |       |     |                     | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                 |  |
|---|---|---|---|------------------------------------|------------|-------|-----|---------------------|---|-----------------|--|
|   |   |   |   | Code                               | V          | (A)   | (D) | Date<br>Exercisable | Expiration<br>Date  | Title           | Amount<br>or<br>Number<br>of<br>Shares |
| STOCK<br>OPTIONS                                    | \$ 9.43 (2)   | 05/19/2009                              |   | A                                  |            | 1,000 |     | <u>(3)</u>          | 05/28/2018  | COMMON<br>STOCK | 1,000                                  |

## **Reporting Owners**

| Reporting Owner Name / Address | Relationships |           |         |       |  |  |  |  |
|--------------------------------|---------------|-----------|---------|-------|--|--|--|--|
|                                | Director      | 10% Owner | Officer | Other |  |  |  |  |
| DOBSON JULIE A                 |               |           |         |       |  |  |  |  |
| 12617 GREENBRIAR ROAD          | X             |           |         |       |  |  |  |  |

# **Signatures**

POTOMAC, MD 20854

JULIE A.
DOBSON

\*\*Signature of Date

\*\*Signature of Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) THE RESTRICTED STOCK RIGHTS VEST IN THREE EQUAL ANNUAL INSTALLMENTS BEGINNING ON 05/19/10.
- (2) BASED ON THE CLOSING PRICE ON THE DATE OF THE GRANT.
- (3) THE OPTIONS VEST IN THREE EQUAL ANNUAL INSTALLMENTS BEGINNING ON 05/19/10.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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