Edgar Filing: PRICE ROBERT M - Form 4

PRICE ROBEI	RT M										
Form 4											
May 23, 2007											
									OMB APPROVAL		
	• UNITE	D STATES		TIES ANI ington, D			GE C	OMMISSION	OMB Number:	3235-0287	
Check this b									Expires:	January 31,	
subject to	if no longer subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERSH						NERSHIP OF		2005		
Section 16.		SECURITIES							Estimated a burden hour		
Form 4 or									response	0.5	
Form 5	-	•					-	e Act of 1934,			
obligations may continu	e. Section 1			•		•		1935 or Section	n		
See Instruct 1(b).		30(h)	of the Inve	stment Co	ompany	Act of	of 194	0			
(Print or Type Res	ponses)										
PRICE ROBERT M Symbo			Symbol	-				5. Relationship of Reporting Person(s) to Issuer			
			PNM RES	PNM RESOURCES INC [PNM]					(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction								
			•	(Month/Day/Year)				X_ Director 10% Owner Officer (give title Other (specify			
5225 GRAND			05/22/200	7				below)	below)	sr (specify	
SQUARE, AP	1.204										
			4. If Amenda	I. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check			
			Filed(Month/	ed(Month/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person			
	5406								Iore than One Re		
EDINA, MN 5	05436							Person			
(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	any		eemed tion Date, if h/Day/Year)	on Date, if TransactionAcquired (A) or Code Disposed of (D)			Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
				Code V	Amount	or (D)	Drigg	(Instr. 3 and 4)			
COMMON				Code V			Price				
STOCK	05/22/2007	7		А	1,050	А	<u>(1)</u>	6,150	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number on f Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	e Expiration D (Month/Day	6. Date Exercisable and Expiration Date (Month/Day/Year)		ount of urities
				Code V	(A) (E	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
STOCK OPTIONS	\$ 30.79 (2)	05/22/2007		А	1,050	<u>(3)</u>	05/22/2017	COMMON STOCK	1,050

Reporting Owners

Reporting Owner Name / Address		Relationships							
I B	Director	10% Owner	Officer	Other					
PRICE ROBERT M 5225 GRANDVIEW SQUARE APT. 204 EDINA, MN 55436	e x								
Signatures									
ROBERT M. 05 PRICE 05	5/22/2007								
<u>**</u> Signature of Reporting Person	Date								

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) THE RESTRICTED STOCK RIGHTS VEST IN THREE EQUAL ANNUAL INSTALLMENTS BEGINNING ON 05/22/08.
- (2) BASED ON THE CLOSING PRICE ON THE DATE OF THE GRANT.
- (3) THE OPTIONS VEST IN THREE EQUAL ANNUAL INSTALLMENTS BEGINNING ON 05/22/08.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.