

Edgar Filing: DELL COMPUTER CORP - Form 4

DELL COMPUTER CORP

Form 4

March 10, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Rosendo G. Parra
 One Dell Way
 TX, Round Rock 78682
2. Issuer Name and Ticker or Trading Symbol
 Dell Computer Corporation (DELL)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year
 3/6/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Senior Vice President, Americas
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date	2A. Exec- ution Date	3. Trans- action Code	3. Deemed Execu- tion Code	4. Securities Acquired (A) or Disposed of (D) Amount	A/ D	Price	5. Amount of Securities Beneficially Owned Following Reported Trans(s)
Common Stock								227497.000
Common Stock								15000.000
Common Stock								18336.000

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Con- version Price of Deriva- tive Secu- rity	3. Trans- action Date	3A. Deemed Execu- tion Date	4. Trans- action Code	5. Number of De rivative Secu rities Acqui red(A) or Dis posed of (D) Amount	6. Date Exer- cisable and Expiration Date (Month/ Day/Year) Date Expir- ation Date	7. Title and Amount of Underlying Securities Title and Number of Shares	8. P of vat Sec rit
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Nonqualified Stock Options	\$21.388									1		3/22/2012		Common Stock					
Nonqualified Stock Options	\$25.45									2		9/5/2012		Common Stock					
Nonqualified Stock Options	\$27.64									3		3/7/2012		Common Stock					
Nonqualified Stock Options	\$26.185		3/6/2003		3/6/2003		A		150000.000		A		4		3/6/2013		Common Stock		150000.000
Nonqualified Stock Option	\$24.09									5		6/18/2011		Common Stock					
Nonqualified Stock Options	\$22.94									6		2/12/2011		Common Stock					
Nonqualified Stock Options	\$22.10									7		9/6/2011		Common Stock					
Nonqualified Stock Options	\$28.899									8		7/17/2008		Common Stock					
Nonqualified Stock Option	\$37.5938									9		8/22/2010		Common Stock					
Nonqualified Stock Options	\$30.43									10		3/26/2009		Common Stock					
Nonqualified Stock Options	\$37.5938									11		8/22/2010		Common Stock					
Nonqualified Stock Options	\$43.438									12		3/02/2010		Common Stock					
Nonqualified Stock Options	\$44.6875									13		9/23/2009		Common Stock					
Nonqualified Stock Options	\$45.90									14		3/24/2010		Common Stock					
Nonqualified Stock Options	\$44.6875									10		9/23/2009		Common Stock					

Explanation of Responses:

1. Exercisable in accordance with the following schedule: 17,677 shares on 3/22 of 2003 and 2004.
2. Exercisable in accordance with the following schedule: 40,000 shares on 9/5 of each year from 2003 through 2007.
3. Exercisable in accordance with the following schedule: 40,000 shares on 3/7 of each year from 2003 through 2007.
4. Exercisable according to the following schedule: 30,000 shares on 3/6 of each year from 2004 through 2008.
5. Exercisable in accordance with the following schedule: 200,000 shares on 6/18 of each year from 2002 through 2006.

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6. Exercisable in accordance with the following schedule: 40,000 shares on 2/12 of each year from 2002 through 2006.
7. Exercisable in accordance with the following schedule: 40,000 shares on 9/6 of each year from 2002 through 2006.
8. Exercisable in accordance with the following schedule: 17,304 shares on 7/17 of each year from 2002 through 2006.
9. Exercisable according to the following schedule: 20,000 shares on 8/22 of each year from 2003 through 2007.
10. Currently exercisable.
11. Exercisable according to the following schedule: 20,000 shares on 8/22 of each year from 2001 through 2005
12. Exercisable according to the following schedule: 70,000 shares on 3/2 of each year from 2001 through 2005
13. Exercisable according to the following schedule: 17,905 shares on 9/23/02, 17,900 shares on 9/23/03 and 17,901 shares on 9/23/04.
14. Exercisable according to the following schedule: 8,169 shares on 3/24/01, 8,170 shares on 3/24/2002 and 16,340 shares on 3/24/2003.

SIGNATURE OF REPORTING PERSON

Rosendo G. Parra

Thomas H. Welch, Jr., Attorney-in-Fact