

SM Energy Co  
Form 8-K  
May 15, 2013

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported)

May 15, 2013 (May 15, 2013)

---

**SM Energy Company**

(Exact name of registrant as specified in its charter)

---

**Delaware**  
(State or other jurisdiction  
of incorporation)

**001-31539**  
(Commission  
File Number)

**41-0518430**  
(I.R.S. Employer  
Identification No.)

**1775 Sherman Street, Suite 1200, Denver, Colorado**

(Address of principal executive offices)

**80203**

(Zip Code)

## Edgar Filing: SM Energy Co - Form 8-K

Registrant's telephone number, including area code: **(303) 861-8140**

### **Not applicable**

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2.):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-



## Edgar Filing: SM Energy Co - Form 8-K

amounts payable or receivable between it and the counterparty, at the election of both parties, for transactions that occur on the same date and in the same currency. The Company's agreements also provide that in the event of an early termination the counterparties have the right to offset amounts owed or owing under that and any other agreement with the same counterparty. The Company's accounting policy is to not offset these positions in its Consolidated Balance Sheets.

The following table presents unaudited disclosures required by ASU 2011-11 and ASU 2013-01 and provides a reconciliation between the gross assets and liabilities reflected on the balance sheets and the potential effects of master netting arrangements on the fair value of the Company's derivative contracts at March 31, 2013, December 31, 2012, and December 31, 2011.

Offsetting of Derivative Assets and Liabilities	March 31, 2013	Derivative Assets December 31, 2012 (In thousands)	December 31, 2011	March 31, 2013	Derivative Liabilities December 31, 2012 (In thousands)	December 31, 2011
Gross Amounts Presented in the Consolidated Balance Sheets	31,935	54,339	86,875	(35,505)	(15,644)	(55,681)
Amounts Not Offset in the Consolidated Balance Sheets	(26,548)	(13,400)	(39,028)	26,548	13,400	39,028
Net Amount	5,387	40,939	47,847	(8,957)	(2,244)	(16,653)

### Item 9.01 Financial Statements and Exhibits.

(d) Exhibits. The following exhibit is furnished as part of this report:

Exhibit 99.1 Press release of the Company dated May 15, 2013, entitled SM Energy Announces Private Offering of \$400 million of Senior Notes Due 2024

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SM ENERGY COMPANY

Date: May 15, 2013

By: /s/ David W. Copeland  
David W. Copeland  
Executive Vice President, General Counsel  
and Corporate Secretary