Nuveen Floating Rate Income Opportunity Fund Form N-CSR October 05, 2012

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-CSR

CERTIFIED SHAREHOLDER REPORT OF REGISTERED MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number

811-21579

Nuveen Floating Rate Income Opportunity Fund (Exact name of registrant as specified in charter)

Nuveen Investments 333 West Wacker Drive Chicago, IL 60606 (Address of principal executive offices) (Zip code)

Kevin J. McCarthy

Nuveen Investments

333 West Wacker Drive

Chicago, IL 60606 (Name and address of agent for service)

Registrant s telephone number, including area code:

(312) 917-7700

Date of fiscal year July 31 end:

Date of reporting period: July 31, 2012

Form N-CSR is to be used by management investment companies to file reports with the Commission not later than 10 days after the transmission to stockholders of any report that is required to be transmitted to stockholders under Rule 30e-1 under the Investment Company Act of 1940 (17 CFR 270.30e-1). The Commission may use the information provided on Form N-CSR in its regulatory, disclosure review, inspection, and policymaking roles.

Edgar Filing: Nuveen Floating Rate Income Opportunity Fund - Form N-CSR

A registrant is required to disclose the information specified by Form N-CSR, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-CSR unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. ss. 3507.

ITEM 1. REPORTS TO STOCKHOLDERS.

Closed-End Funds

Nuveen Investments

Closed-End Funds

Seeks high current income from portfolios of senior corporate loans.

Annual Report

July 31, 2012

Nuveen Senior Income Fund

NSL

Nuveen Floating Rate Income Fund JFR

Nuveen Floating Rate Income Opportunity Fund

JRO

Nuveen Short Duration Credit Opportunities Fund

JSD

LIFE IS COMPLEX.

Nuveen makes things e-simple.

It only takes a minute to sign up for e-Reports. Once enrolled, you'll receive an e-mail as soon as your Nuveen Fund information is ready. No more waiting for delivery by regular mail. Just click on the link within the e-mail to see the report and save it on your computer if you wish.

Free e-Reports right to your e-mail!

www.investordelivery.com

Edgar Filing: Nuveen Floating Rate Income Opportunity Fund - Form N-CSR

If you receive your Nuveen Fund distributions and statements from your financial advisor or brokerage account.

OR

www.nuveen.com/accountaccess

If you receive your Nuveen Fund distributions and statements directly from Nuveen.

Table of Contents

Chairman's Letter to Shareholders 4	
Portfolio Managers' Comments 5	
Fund Leverage and Other Information9	
Common Share Distribution and Price Information 11	
Performance Overviews 13	
Report of Independent Registered Public Accounting Firm 17	
Portfolios of Investments 18	
Statement of Assets and Liabilities 51	
Statement of Operations 52	
Statement of Changes in Net Assets 53	
Statement of Cash Flows 55	
Financial Highlights 56	
Notes to Financial Statements 60	
Board Members & Officers 76	
Annual Investment Management Agreement Approval Process 81	
Reinvest Automatically, Easily and Conveniently 88	
Glossary of Terms Used in this Report 89	
Additional Fund Information 91	
Statement of Changes in Net Assets53Statement of Cash Flows55Financial Highlights56Notes to Financial Statements60Board Members & Officers76Annual Investment Management Agreement Approval Process81Reinvest Automatically, Easily and Conveniently88Glossary of Terms Used in this Report89	

Chairman's Letter to Shareholders

Dear Shareholders,

Investors have many reasons to remain cautious. The challenges in the Euro area are casting a shadow over global economies and financial markets. The political support for addressing fiscal issues is eroding as the economic and social impacts become more visible. At the same time, member nations appear unwilling to provide adequate financial support or to surrender sufficient sovereignty to strengthen the banks or unify the Euro area financial system. The gains made in reducing deficits, and the hard-won progress on winning popular acceptance of the need for economic austerity, are at risk. To their credit, European political leaders press on to find compromise solutions, but there is increasing concern that time will begin to run out.

In the U.S., strong corporate earnings have enabled the equity markets to withstand much of the downward pressures coming from weakening job creation, slower economic growth and political uncertainty. The Fed remains committed to low interest rates and announced on September 13, 2012 (after the close of this reporting period) another program of quantitative easing (QE3) to continue until mid-2015. Pre-election maneuvering has added to the already highly partisan atmosphere in Congress. The end of the Bush-era tax cuts and implementation of the spending restrictions of the Budget Control Act of 2011, both scheduled to take place at year-end, loom closer.

During the last year, U.S. based investors have experienced a sharp decline and a strong recovery in the equity markets. The experienced investment teams at Nuveen keep their eye on a longer time horizon and use their practiced investment disciplines to negotiate through market peaks and valleys to achieve long-term goals for investors. Experienced professionals pursue investments that will weather short-term volatility and at the same time, seek opportunities that are created by markets that overreact to negative developments. Monitoring this process is an important consideration for the Fund Board as it oversees your Nuveen Fund on your behalf.

As always, I encourage you to contact your financial consultant if you have any questions about your investment in a Nuveen Fund. On behalf of the other members of your Fund Board, we look forward to continuing to earn your trust in the months and years ahead.

Sincerely,

Robert P. Bremner Chairman of the Board September 21, 2012

Portfolio Managers' Comments

Certain statements in this report are forward-looking statements. Discussions of specific investments are for illustration only and are not intended as recommendations of individual investments. The forward-looking statements and other views expressed herein are those of the portfolio managers as of the date of this report. Actual future results or occurrences may differ significantly from those anticipated in any forward-looking statements and the views expressed herein are subject to change at any time, due to numerous market and other factors. The Funds disclaim any obligation to update publicly or revise any forward-looking statements or views expressed herein.

Ratings shown are the highest rating given by one of the following national rating agencies: Standard & Poor's Group, Moody's Investors Service, Inc. or Fitch, Inc. Credit ratings are subject to change. AAA, AA, A, and BBB are investment grade ratings; BB, B, CCC, CC, C and D are below investment grade ratings. Certain bonds backed by U.S. Government or agency securities are regarded as having an implied rating equal to the rating of such securities. Holdings designated N/R are not rated by a national rating agency.

Nuveen Senior Income Fund (NSL) Nuveen Floating Rate Income Fund (JFR) Nuveen Floating Rate Income Opportunity Fund (JRO) Nuveen Short Duration Credit Opportunities Fund (JSD)

The Funds' investment portfolios are managed by Gunther Stein of Symphony Asset Management, LLC (Symphony), an affiliate of Nuveen Investments. Gunther, who is Symphony's chief investment officer, has more than 20 years of investment management experience, much of it in evaluating and purchasing senior corporate loans and other high-yield debt. During March 2012, Scott Caraher was added as a co-portfolio manager for NSL, JFR and JRO.

JSD, which commenced operations on May 25, 2011, is also managed by Scott Caraher and Jenny Rhee. Scott and Jenny each have more than ten years of investment experience.

Here the team talks about the U.S. economic and equity market conditions and their management strategies, and the performance of the Funds for the twelve-month period ended July 31, 2012.

What factors affected the U.S. economic and equity market conditions during the twelve-month reporting period ending July 31, 2012?

During the reporting period, the U.S. economy's progress toward recovery from recession remained sluggish. The Federal Reserve (Fed) maintained its efforts to improve the overall economic environment by continuing to hold the benchmark Fed Funds rate at the record low level of zero to 0.25% that it had established in December 2008. At its September 2012 meeting, the central bank affirmed its opinion that economic conditions would likely warrant keeping the rate at "exceptionally low levels" through mid-2015. The Fed also announced that it would extend its so-called Operation Twist program, whereby it is lengthening the average maturity of its holdings of U.S. Treasury securities, through the end of December 2012. The goals of this program are to lower longer-term interest rates, make broader financial conditions more accommodating, support a stronger economic recovery and help ensure that inflation remains at levels consistent with the Fed's mandates of maximum employment and price stability.

Edgar Filing: Nuveen Floating Rate Income Opportunity Fund - Form N-CSR

In the second quarter of 2012, the U.S. economy slowed to an annualized growth rate of 1.5%, according to initial estimates for U.S. gross domestic product (GDP). While this marked the twelfth consecutive quarter of positive growth, it was also a significant slowdown from the previous few quarters. The Consumer Price Index (CPI) rose 1.4% year-over-year as of July 2012, lower than the June figure of 1.7%, which was the

lowest twelve-month rate of change since November 2010. Core CPI (which excludes food and energy) increased 2.1% during the period, remaining above the Fed's unofficial objective of 2.0% or lower for this inflation measure. However, the number was slightly below the 2.2% figure reported in June. Labor market conditions continued to be slow to improve, with the national unemployment rate registering 8.3% in July 2012. While this figure was down from 9.1% one year ago, the rate was still a slight uptick from June 2012. The housing market remained the major weak spot in the economy, beleaguered by a high level of distressed properties and difficult credit conditions. For the twelve months ended June 2012 (the most recent data available at the time this report was prepared), the average home price in the Standard & Poor's (S&P)/ Case-Shiller Index of 20 major metropolitan areas rose 0.5%, marking the second consecutive month prices rose. In addition, the U.S. economic picture continued to be clouded by concerns about the European debt crisis and global financial markets in general and efforts to reduce the U.S. federal deficit.

Throughout the fiscal year period, fixed-income markets were buffeted by concerns about the tepid U.S. economic recovery combined with the ballooning U.S. federal deficit, the seemingly unending European debt crisis and a broader slowdown in global growth, especially emerging markets. These macro events caused the financial markets to fluctuate between embracing risk and shunning risk several times during the period. In late summer of 2011, the markets experienced a massive flight to quality, leading U.S. Treasuries to outperform all risk assets, particularly equities, high yield and investment-grade corporate bonds. However, late fall brought about a renewed appetite for risk as the European crisis appeared to be on the mend and U.S. economic indicators strengthened. Risk premiums on non-government bonds contracted and asset classes such as high-yield corporates, emerging market debt and commercial mortgage-backed securities substantially outperformed Treasuries. In the final months of the reporting period, however, the situation reversed once again as a broad slowdown in global growth together with renewed political discord and sovereign funding pressures in Europe cast a malaise over the markets. Not surprisingly, risk premiums on non-government bonds, including high yield bonds, widened once again as U.S. Treasuries renewed their perceived safe haven status, outperforming other riskier asset classes.

During the reporting period, the senior loan and high yield asset classes saw positive returns as both fundamentals and the technical environment remained favorable. Mutual funds and similar vehicles had steady inflows. The one exception during the reporting period was in mid-May when general market volatility related to problems in the Eurozone and the U.S. fiscal crisis led to higher risk premiums on non-government bonds. This negatively impacted high yield corporate bonds. However, overall flows into senior loan and high yield mutual funds continued to be strong.

What key strategies were used to manage the Funds during the twelve-month period ended July 31, 2012?

NSL, JFR and JRO have similar investment objectives and strategies. Each Fund is designed to seek a high level of current income by investing primarily in a portfolio of adjustable rate, senior secured corporate loans. The Funds also may invest in unsecured

senior loans, other debt securities, and equity securities and warrants acquired in connection with an investment in senior loans. A significant portion of each Fund's assets may be invested in instruments that, at the time of investment, are rated below investment grade or are unrated but judged by Symphony to be of comparable quality.

JSD seeks to provide current income and the potential for capital appreciation. In seeking to achieve this, the Fund invests primarily in a blended portfolio of below investment grade adjustable rate corporate debt instruments, including senior secured loans, second lien loans and other adjustable rate corporate debt instruments. The Fund may also make limited tactical investments in other types of debt instruments and may enter into tactical short positions consisting primarily of high yield debt. Through these investments, the Fund seeks to capitalize on the credit spread opportunity (as measured by the difference in yield between below investment grade instruments and high grade benchmarks) that often prevails through all phases of the interest rate cycle, and to offer the opportunity for additional income if interest rates are rising.

In many cases, we felt that weakness in May 2012 created opportunity within the loan market. Companies continued to be in overall good health with default rates for loans below 2%. Weakness was seen in very specific areas, such as markets related to natural gas or in businesses with company specific issues. While many issuers in the senior loan market are rated below investment grade, senior loans are senior in the capital structure of the issuer and are secured by a lien on assets. In many cases, these are tangible assets. During the period, the Funds' capital was deployed into assets which offer high current income and yield, while also offering the potential for upside appreciation as many of these assets trade at a discount to par value. Fundamentally, we continued to feel that many of these companies have stable businesses, good asset coverage for senior debt holders and can perform well in a stable to slow-growth environment.

How did the Funds perform over this twelve-month period?

The performance of the Funds, as well as the performance of comparative market indexes, is presented in the accompanying table.

Past performance is not predictive of future results. Current performance may be higher or lower than the data shown. Returns do not reflect the deduction of taxes that shareholders may have to pay on Fund distributions or upon the sale of Fund shares.

For additional information, see the individual Performance Overview for your Fund in this report.

* NSL's since inception return is from 10/26/99. JFR's since inception return is from 3/25/04. JRO's since inception return is from 7/27/04. JSD's since inception return is from 5/25/11.

** Refer to the Glossary of Terms Used in this Report for definitions. Indexes are not available for direct investment.

Average Annual Total Returns on Common Share Net Asset Value

For periods ended 7/31/12

				Since
Fund	1-Year	5-Year	10-Year	Inception*
NSL	7.34%	5.72%	7.46%	5.96%
Barclays U.S. Aggregate Bond				
Index**	7.20%	6.88%	5.63%	6.43%
CSFB Leveraged Loan				
Index**	4.16%	4.43%	5.36%	4.81%
JFR	6.91%	5.42%	N/A	4.93%
Barclays U.S. Aggregate Bond				
Index**	7.20%	6.88%	5.63%	5.28%
CSFB Leveraged Loan				
Index**	4.16%	4.43%	5.36%	4.69%
JRO	8.03%	6.23%	N/A	5.57%
Barclays U.S. Aggregate Bond				
Index**	7.20%	6.88%	5.63%	5.84%
CSFB Leveraged Loan				
Index**	4.16%	4.43%	5.36%	4.67%
JSD	9.96%	N/A	N/A	8.78%
Barclays U.S. Aggregate Bond				
Index**	7.20%	6.88%	5.63%	7.56%
CSFB Leveraged Loan				
Index**	4.16%	4.43%	5.36%	3.44%

For the twelve-month period ending July 31, 2012, NSL, JRO and JSD outperformed the CSFB Leveraged Loan Index and the Barclays U.S. Aggregate Bond Index. JFR underperformed the Barclays U.S. Aggregate Bond Index, but outperformed the CSFB Leveraged Loan Index.

For NSL, JFR and JRO, our position in Univision Communications, Inc., Extended First-Lien Term Loan performed well during the reporting period. The market was generally positive for large liquid names such as Univision. In addition, Univision recently announced a senior secured bond deal to repay the loan. Performing well for all four funds were the First Data Corporation, Non-Extended B-1 and B-2 Term Loans, which also recently announced a pay down of its loans that will be financed with a senior secured bond

Edgar Filing: Nuveen Floating Rate Income Opportunity Fund - Form N-CSR

deal. First Data also announced earnings during the period, which were viewed favorably versus consensus expectations.

The Funds were hurt by positions in Frac Tech International's Term Loan. The company services the natural gas exploration and production business. Frac Tech has been hurt by pricing pressure within the natural gas and exploration sector. This is compounded by the effects the pricing pressure has had on the company's clients. Also detracting from performance was exposure to Travelport. The company was put on negative watch by Moody's during the period as economic challenges have put pricing pressure on global travel.

In addition to the holdings mentioned previously, JSD benefited from short exposure to issuers such as Best Buy Co., Inc. and J.C. Penney Company, Inc. Both companies have had fundamental issues, which have caused the bonds to sell-off. JSD benefited from the sell-off.

JSD also continued to invest in credit default swaps, which were used to provide a benefit if particular bonds' credit quality worsened. The Fund does not hold other securities issued by the issuers referenced under these credit default swap contracts. These contracts had a mildly positive effect on performance during the period as credit strengthened.

Fund Leverage and Other Information

IMPACT OF THE FUNDS' LEVERAGE STRATEGY ON PERFORMANCE

One important factor impacting the return of the Funds relative to their benchmarks was the Funds' use of leverage through the use of bank borrowings. The Funds use leverage because their managers believe that, over time, leveraging provides opportunities for additional income and total return for common shareholders. However, use of leverage also can expose common shareholders to additional volatility. For example, as the prices of securities held by a Fund decline, the negative impact of these valuation changes on common share net asset value (NAV) and common shareholder total return is magnified by the use of leverage. Conversely, leverage may enhance common share returns during periods when the prices of securities held by a Fund generally are rising. Leverage had a positive impact on the performance of the Funds over this reporting period. During the period, the Funds continued to invest in interest rate swap contracts to partially fix the interest cost of their leverage. This had a mildly negative effect on performance during the period as the interest rate swaps had negative cash flow accruals for the period and unrealized losses from a decline in interest rates.

RISK CONSIDERATIONS

Fund shares are not guaranteed or endorsed by any bank or other insured depository institution, and are not federally insured by the Federal Deposit Insurance Corporation. Shares of closed-end funds are subject to investment risks, including the possible loss of principal invested. Past performance is no guarantee of future results.

Investment and Market Risk. An investment in common shares is subject to investment risk, including the possible loss of the entire principal amount that you invest. Your investment in common shares represents an indirect investment in the corporate securities owned by the Funds, which generally trade in the over-the-counter markets. Your common shares at any point in time may be worth less than your original investment, even after taking into account the reinvestment of Fund dividends and distributions.

Price Risk. Shares of closed-end investment companies like the Funds frequently trade at a discount to their NAV. Your common shares at any point in time may be worth less than your original investment, even after taking into account the reinvestment of Fund dividends and distributions.

Leverage Risk. The Funds' use of leverage creates the possibility of higher volatility for the Funds' per share NAV, market price, and distributions. Leverage risk can be introduced through regulatory leverage (issuing preferred shares or debt borrowings at the Fund level) or through certain derivative investments held in a Fund's portfolio. Leverage typically magnifies the total return of a Fund's portfolio, whether that return is positive or

negative. The use of leverage creates an opportunity for increased common share net income, but there is no assurance that a Fund's leveraging strategy will be successful.

Tax Risk. The tax treatment of Fund distributions may be affected by new IRS interpretations of the Internal Revenue Code and future changes in tax laws and regulations.

Issuer Credit Risk. This is the risk that a security in a Fund's portfolio will fail to make dividend or interest payments when due.

Illiquid Securities Risk. This is the risk that a Fund may not be able to sell securities in its portfolio at the time or price desired by the Fund.

Non-Investment Grade or Below-Investment Grade Risk. Investments in securities below investment grade quality are predominantly speculative and subject to greater volatility and risk of default.

Unrated Investment Risk. In determining whether an unrated security is an appropriate investment for a Fund, the manager will consider information from industry sources, as well as its own quantitative and qualitative analysis, in making such a determination. However, such a determination by the manager is not the equivalent of a rating by a rating agency.

Senior Loan Risk. Senior loans, both secured and unsecured, may not be rated by a national rating agency at the time of investment, generally will not be registered with the Securities and Exchange Commission (SEC) and generally will not be listed on a securities exchange. In addition, the amount of public information available with respect to senior loans generally is less extensive than that available for more widely rated, registered and exchange-listed securities.

Risks from Unsecured Adjustable Rate Loans or Insufficient Collateral Securing Adjustable Rate Loans. Some of the adjustable rate loans in which a Fund may invest will be unsecured, thereby increasing the risk of loss to the Fund in the event of Issuer default. Other adjustable rate loans may be secured by specific collateral, but there can be no assurance that liquidating this collateral would satisfy a borrower's obligation to the Fund in the event of borrower default, or that such collateral could be readily liquidated under such circumstances.

Derivatives Strategy Risk. Derivative securities, such as calls, puts, warrants, swaps and forwards, carry risks different from, and possibly greater than, the risks associated with the underlying investments.

Interest Rate Risk. Fixed-income securities such as bonds, preferred, convertible and other debt securities will decline in value if market interest rates rise.

Reinvestment Risk. If market interest rates decline, income earned from a Fund's portfolio may be reinvested at rates below that of the original bond that generated the income.

Common Share Distribution and Price Information

Distribution Information

The following information regarding the Funds' distributions is current as of July 31, 2012, and will likely vary over time based on each Fund's investment activity and portfolio investment value changes.

During the twelve-month reporting period, NSL and JSD had two monthly distribution increases, while JFR and JRO received three monthly dividend increases.

The Funds employ leverage through the use of bank borrowings. Financial leverage provides the potential for higher earnings (net investment income), total returns and distributions over time, but as noted earlier also increases the variability of common shareholders' net asset value (NAV) per share in response to changing market conditions.

During certain periods, each Fund may pay dividends at a rate that may be more or less than the amount of net investment income actually earned by the Fund during the period. If a Fund has cumulatively earned more than it has paid in dividends, it holds the excess in reserve as undistributed net investment income (UNII) as part of the Fund's NAV. Conversely, if a Fund has cumulatively paid dividends in excess of earnings, the excess constitutes negative UNII that is likewise reflected in the Fund's NAV. Each Fund will, over time, pay all of its net investment income as dividends to shareholders. As of July 31, 2012, all four Funds had positive UNII balances for both tax and financial reporting purposes.

Common Share Repurchases

As of July 31, 2012, and since the inception of the Funds' repurchase programs, JFR and JRO have cumulatively repurchased and retired their common shares as shown in the accompanying table. Since the inception of the Funds' repurchase programs, NSL and JSD have not repurchased any of their outstanding common shares.

Fund	Common Shares Repurchased and Retired	% of Outstanding Common Shares
JFR	147,593	0.3%
JRO	19,400	0.1%

During the current reporting period, JFR and JRO did not repurchase any of their outstanding common shares.

Common Share Shelf Equity Programs

NSL, JFR and JRO have filed registration statements with the SEC authorizing the Funds to issue 2.9 million, 4.7 million and 2.8 million common shares, respectively, through a shelf offering. Under these equity shelf programs, the Funds, subject to

market conditions, may raise additional capital from time to time in varying amounts and offering methods at a net price at or above each Fund's NAV per common share.

As of July 31, 2012, NSL, JFR and JRO had cumulatively sold 2.9 million, 851,441 and 2.8 million common shares, respectively, through their shelf equity programs.

During the twelve-month reporting period, NSL, JFR and JRO sold common shares through their shelf equity programs at a weighted average premium to NAV per common share as shown in the accompanying table.

Fund	Common Shares Sold through Shelf Offering	Weighted Average Premium to NAV Per Common Share Sold
NSL	759,751	1.69%
JFR	54,809	1.14%
JRO	731,647	1.53%

On August 17, 2012 (subsequent to the close of this reporting period), NSL and JRO filed registration statements with the SEC authorizing the Funds to issue an additional 3.2 million and 3.1 million shares, respectively, through their shelf offerings.

Common Share Price Information

As of July 31, 2012, and during the twelve-month reporting period, the Funds were trading at (+) premiums/(-) discounts to their common share NAVs as shown in the accompanying table.

	7/31/12	Twelve-Month Average
Fund	(+) Premium/(-) Discount	(-) Discount
NSL	(+)3.11%	(-)0.53%
JFR	(-)0.76%	(-)3.50%
JRO	(+)2.11%	(-)1.28%
JSD	(+)0.26%	(-)3.56%
	Nuveen	Investments
		12

NSL

Performance

OVERVIEW

Nuveen Senior Income Fund

as of July 31, 2012

Portfolio Allocation (as a % of total investments)^{1,2}

2011-2012 Monthly Dividends Per Common Share³

Share Price Performance Weekly Closing Price

Refer to the Glossary of Terms Used in this Report for further definition of the terms used within this Fund's Performance Overview page.

- 1 Excluding investments in derivatives.
- 2 Holdings are subject to change.

3 The Fund paid shareholders a non-recurring supplemental taxable distribution in December 2011 of \$0.0238 per share.

Fund Snapshot

Common Share Price	\$ 7.29
Common Share Net Asset Value (NAV)	\$ 7.07
Premium/(Discount) to NAV	3.11%
Latest Dividend	\$ 0.0455
Market Yield	7.49%
Net Assets Applicable to	
Common Shares (\$000)	\$ 231,866

Leverage

Regulatory Leverage	30.13%
Effective Leverage	30.13%

Average Annual Total Returns

(Inception 10/26/99)

	On Share Price	On NAV
1-Year	12.78%	7.34%
5-Year	6.53%	5.72%
10-Year	8.20%	7.46%

Portfolio Composition

(as a % of total investments)^{1,2}

Health Care Providers & Services	11.5%
Media	9.5%
Software	8.8%
Pharmaceuticals	7.7%
Hotels, Restaurants & Leisure	4.3%
Oil, Gas & Consumable Fuels	3.8%
Food Products	3.5%
IT Services	3.3%
Diversified Telecommunication Services	3.2%
Health Care Equipment & Supplies	3.1%
Specialty Retail	3.0%
Internet Software & Services	2.9%
Communications Equipment	2.6%
Biotechnology	2.5%
Real Estate Management & Development	2.0%
Paper & Forest Products	2.0%
Distributors	1.8%
Consumer Finance	1.7%
Building Products	1.4%
Short-Term Investments	2.2%
Other	19.2%

Top Five Issuers

(as a % of total long-term investments)^{1,2}

Lawson Software Inc.	2.4%
U.S. Foodservice, Inc.	2.1%
HD Supply Inc.	1.9%
Bausch & Lomb, Inc.	1.8%

Kinetic Concepts, Inc.	1.5%
	Nuveen Investments 13

Fund Snapshot

Common Share Price	\$ 11.78
Common Share Net Asset Value (NAV)	\$ 11.87
Premium/(Discount) to NAV	-0.76%
Latest Dividend	\$ 0.0735
Market Yield	7.49%
Net Assets Applicable to Common Shares (\$000)	\$ 572,118

Leverage

Regulatory Leverage	30.34%
Effective Leverage	30.34%

Average Annual Total Returns

(Inception 3/25/04)

	On Share Price	On NAV
1-Year	12.43%	6.91%
5-Year	6.12%	5.42%
Since Inception	4.68%	4.93%

Portfolio Composition

(as a % of total investments)^{1,2}

Health Care Providers & Services	11.1%
Media	9.9%
Software	7.7%
Pharmaceuticals	5.3%
IT Services	3.4%
Food Products	3.4%
Oil, Gas & Consumable Fuels	3.3%
Hotels, Restaurants & Leisure	3.3%
Specialty Retail	3.2%
Communications Equipment	3.0%
Real Estate Management & Development	2.4%
Health Care Equipment & Supplies	2.3%
Diversified Telecommunication Services	2.3%
Biotechnology	2.2%
Building Products	2.1%
Internet Software & Services	2.0%
Wireless Telecommunication Services	2.0%
Containers & Packaging	1.9%

Auto Components	1.8%
Chemicals	1.7%
Consumer Finance	1.6%
Asset-Backed Securities	2.4%
Investment Companies	1.5%
Short-Term Investments	1.7%
Other	18.5%

Top Five Issuers

(as a % of total long-term investments)^{1,2}

Univision Communications, Inc.,	2.7%
U.S. Foodservice, Inc.	2.1%
Lawson Software Inc.	1.9%
Federal Mogul Corporation	1.9%
Reynolds Group Holdings, Inc.	1.8%
JFR	

Performance

OVERVIEW

Nuveen Floating Rate Income Fund

as of July 31, 2012

Portfolio Allocation (as a % of total investments)^{1,2}

2011-2012 Monthly Dividends Per Common Share³

Share Price Performance Weekly Closing Price

Refer to the Glossary of Terms Used in this Report for further definition of the terms used within this Fund's Performance Overview page.

1 Excluding investments in derivatives.

2 Holdings are subject to change.

3 The Fund paid shareholders a non-recurring supplemental taxable distribution in December 2011 of \$0.1487 per share.

JRO

Performance

OVERVIEW

Nuveen Floating Rate Income Opportunity Fund

as of July 31, 2012

Portfolio Allocation (as a % of total investments)^{1,2}

2011-2012 Monthly Dividends Per Common Share³

Share Price Performance Weekly Closing Price

Refer to the Glossary of Terms Used in this Report for further definition of the terms used within this Fund's Performance Overview page.

1 Excluding investments in derivatives.

2 Holdings are subject to change.

3 The Fund paid shareholders a non-recurring supplemental taxable distribution in December 2011 of \$0.1458 per share.

Fund Snapshot

Common Share Price	\$ 12.09
Common Share Net Asset Value (NAV)	\$ 11.84
Premium/(Discount) to NAV	2.11%
Latest Dividend	\$ 0.0775
Market Yield	7.69%
Net Assets Applicable to	
Common Shares (\$000)	\$ 369,939

Leverage

Regulatory Leverage	30.18%
Effective Leverage	30.18%

Average Annual Total Returns

(Inception 7/27/04)

	On Share Price	On NAV
1-Year	15.20%	8.03%
5-Year	7.33%	6.23%
Since Inception	5.66%	5.57%

Portfolio Composition

(as a % of total investments)^{1,2}

Media	10.7%
Health Care Providers & Services	10.2%
Software	8.6%
Pharmaceuticals	5.5%
IT Services	3.6%
Oil, Gas & Consumable Fuels	3.6%
Internet Software & Services	3.5%
Diversified Telecommunication Services	3.1%
Food Products	2.9%
Health Care Equipment & Supplies	2.9%
Hotels, Restaurants & Leisure	2.7%
Communications Equipment	2.6%
Biotechnology	2.5%
Real Estate Management & Development	2.4%
Specialty Retail	2.3%
Auto Components	2.2%
Wireless Telecommunication Services	2.1%
Containers & Packaging	1.9%
Consumer Finance	1.5%
Paper & Forest Products	1.5%
Asset-Backed Securities	3.0%
Short-Term Investments	1.7%
Other	19.0%

Top Five Issuers

(as a % of total long-term investments)^{1,2}

Federal-Mogul Corporation	2.3%
Lawson Software Inc.	2.1%

Edgar Filing: Nuveen Floating Rate Income Opportunity Fund - Form N-CSR

U.S. Foodservice, Inc.		2.1%
Univision Communications, Inc.		2.0%
Reynolds Group Holdings, Inc.		1.8%
	Nuveen Investments	
	15	

Fund Snapshot

Common Share Price	\$ 19.54
Common Share Net Asset Value (NAV)	\$ 19.49
Premium/(Discount) to NAV	0.26%
Latest Dividend	\$ 0.1245
Market Yield	7.65%
Net Assets Applicable to	
Common Shares (\$000)	\$ 195,165

Leverage

Regulatory Leverage	30.34%
Effective Leverage	30.34%

Average Annual Total Returns

(Inception 5/25/11)

	On Share Price	On NAV
1-Year	14.77%	9.96%
Since Inception	5.10%	8.78%

Portfolio Composition

(as a % of total investments) $^{1,2}\,$

Health Care Providers & Services	14.4%
Software	9.3%
Media	6.4%
Pharmaceuticals	6.2%
Oil, Gas & Consumable Fuels	4.0%
Internet Software & Services	3.8%
Hotels, Restaurants & Leisure	3.7%
IT Services	3.5%
Commercial Services & Supplies	3.0%
Communications Equipment	2.9%
Biotechnology	2.8%
Health Care Equipment & Supplies	2.8%
Diversified Telecommunication Services	2.7%
Consumer Finance	2.5%
Industrial Conglomerates	2.3%
Specialty Retail	2.2%
Leisure Equipment & Products	2.2%
Household Products	2.1%
Containers & Packaging	2.1%

Real Estate Investment Trust	1.9%
Chemicals	1.9%
Real Estate Management & Development	1.8%
Short-Term Investments	3.8%
Other	11.7%

Top Five Issuers

(as a % of total long-term investments)^{1,2}

Spectrum Brands, Inc.	2.2%
HCA, Inc.	1.6%
Attachmate Corporation	1.5%
Infor Global Solutions Intermediate	
Holdings, Ltd.	1.4%
Kinetic Concepts, Inc.	1.3%
JSD	

Performance

OVERVIEW

Short Duration Credit Opportunities Fund

as of July 31, 2012

Portfolio Allocation (as a % of total investments)^{1,2}

2011-2012 Monthly Dividends Per Common Share

Share Price Performance Weekly Closing Price

Refer to the Glossary of Terms Used in this Report for further definition of the terms used within this Fund's Performance Overview page.

1 Excluding investments in derivatives.

2 Holdings are subject to change.

Report of INDEPENDENT REGISTERED

PUBLIC ACCOUNTING FIRM

The Board of Trustees and Shareholders Nuveen Senior Income Fund Nuveen Floating Rate Income Fund Nuveen Floating Rate Income Opportunity Fund Nuveen Short Duration Credit Opportunities Fund

We have audited the accompanying statements of assets and liabilities, including the portfolios of investments, of Nuveen Senior Income Fund, Nuveen Floating Rate Income Fund, Nuveen Floating Rate Income Opportunity Fund, and Nuveen Short Duration Credit Opportunities Fund (the "Funds") as of July 31, 2012, and the related statements of operations and cash flows for the year then ended, and the statements of changes in net assets and the financial highlights for each of the periods indicated therein. These financial statements and financial highlights are the responsibility of the Funds' management. Our responsibility is to express an opinion on these financial statements and financial highlights based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements and financial highlights are free of material misstatement. We were not engaged to perform an audit of the Funds' internal control over financial reporting. Our audits included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Funds' internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements and financial highlights, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. Our procedures included confirmation of securities owned as of July 31, 2012, by correspondence with the custodian, agent banks, and brokers or by other appropriate auditing procedures where replies from agent banks or brokers were not received. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements and financial highlights referred to above present fairly, in all material respects, the financial positions of Nuveen Senior Income Fund, Nuveen Floating Rate Income Fund, Nuveen Floating Rate Income Opportunity Fund, and Nuveen Short Duration Credit Opportunities Fund at July 31, 2012, and the results of their operations and their cash flows for the year then ended, and the changes in their net assets, and the financial highlights for each of the periods indicated therein in conformity with U.S. generally accepted accounting principles.

Chicago, Illinois September 27, 2012 NSL

Nuveen Senior Income Fund

Portfolio of INVESTMENTS

July 31, 2012

rincipal ount (000)	Description (1)	Weighted Average Coupon	Maturity (2)	Ratings (3)	Value
	Variable Rate Senior Lo				
	Aerospace & Defense				///
	DAE Aviation	,			
	Holdings, Inc., Term				
\$ 408	Loan B-1	5.450%	7/31/14	В	\$ 408,120
	DAE Aviation				
	Holdings, Inc., Term				
388	Loan B-2	5.450%	7/31/14	В	388,475
	Total Aerospace &				
796	Defense	/			796,595
	Airlines 1.5% (1.0% o	t Total Investme	ents)		
	Delta Air Lines, Inc.,				
000	Revolving Loan,	0 7500/	3/28/13	Po0	076 149
990	Delayed Draw, (5) UAL Corporation,	0.750%	3/28/13	Ba2	976,148
2,465	Term Loan B	2.250%	2/01/14	BB-	2,421,999
3,455	Total Airlines	2.230 /0	2/01/14	00-	3,398,147
0,400		9% (1.3% of Tota	al Investment	e)	0,000,147
	Federal-Mogul			5)	
1,528	Corporation, Revolver	2.187%	12/28/15	Ba3	1,456,246
.,	Federal-Mogul				·,···,
	Corporation, Term				
2,993	Loan B	2.179%	12/29/14	Ba3	2,853,471
	Total Auto				
4,521	Components				4,309,717
	Biotechnology 3.7%	2.5% of Total In	vestments)		
	Alkermes, Inc., Term				
1,244	Loan B	6.750%	9/16/17	BB	1,260,852
0	Alkermes, Inc., Term	0 = 0 0 0 1		5	
667	Loan, Second Lien	9.500%	9/16/18	В	685,835
2 001	Carestream Health	E 0000/	0/05/17	DD	
3,991	Inc, Term Loan B	5.000%	2/25/17	BB-	3,868,550
	Explorer Holdings, Inc., Term Loan, First				
1,000	Lien	8.000%	6/29/18	B+	972,500
1,779	Grifols SA, Term Loan	4.500%	6/01/17	BB	1,780,893
8,681	Total Biotechnology	4.00070	0/01/17		8,568,630
0,001	l etal Biotoennology				0,000,000

		C			
	Building Products 0.	.9% (0.6% of Tota	al Investment	ts)	
	Goodman Global				
863	Holdings, Term Loan B	5.750%	10/28/16	B+	866,027
	Goodman Global Inc.,				
	Second Lien, Term				
1,273	Loan	9.000%	10/28/17	B-	1,295,000
	Total Building				
2,136	Products				2,161,027
	Capital Markets 0.4%	6 (0.3% of Total II	nvestments)		
	BNY ConvergEX				
	Group LLC, Term				
663	Loan B	5.250%	12/19/16	B+	626,374
	BNY ConvergEX				
	Group LLC, Term				
291	Loan B	5.250%	12/19/16	B+	275,132
954	Total Capital Markets				901,506
	Chemicals 1.8% (1.3	% of Total Invest	ments)		
	Ineos US Finance				
1,496	LLC, Term Loan B	6.500%	5/04/18	B+	1,469,264
	Styron Corporation,				
1,448	Term Loan B, DD1	6.000%	8/02/17	B+	1,351,980
	Univar, Inc., Term				
1,458	Loan B	5.000%	6/30/17	B+	1,450,963
4,402	Total Chemicals				4,272,207
	Commercial Banks ().4% (0.3% of Tot	al Investmer	nts)	
	SourceCorp, First				
990	Lien, Term Loan	6.625%	4/28/17	BB-	957,000
	Commercial Services	& Supplies 1.79	% (1.2% of To	otal Investr	nents)
	Booz Allen & Hamilton				
	Inc., Term Loan B,				
1,000	WI/DD	TBD	TBD	BB	1,002,500
	Brickman Group				
	Holdings Inc., Term				
1,149	Loan B	5.500%	10/14/16	B+	1,153,394
	Ceridian Corporation,				
1,077	US Term Loan	3.249%	11/09/14	B1	1,063,528
	FR Brand Acquistion				
	Corporation, Term				
250	Loan	3.734%	2/07/14	B2	236,875
	Houghton Mifflin				
	Company, DIP Term				
100	Loan B	7.250%	11/22/13	N/R	499,373
499					
499 3,975	Total Commercial Services & Supplies				3,955,670

Nuveen Investments

18

Weighted Principal Average Maturity Rating Amount (000) Description (1) Coupon (2) (3)	gs Value
Communications Equipment 2.7% (1.9% of Total Investmen	nts)
Avaya Inc., Term	
\$ 3,832 Loan B1 3.217% 10/27/14 B1 Genesys	\$ 3,560,916
Telecommunications	
Laboratories Inc.,	
998 Term Loan B 6.750% 1/31/19 BB-	1,004,981
Intelsat, Tranche B, 1,010 Term Loan B 5.250% 4/02/18 BB-	1,013,334
Presidio, Inc., Term	1,013,334
701 Loan 7.250% 3/31/17 Ba3	706,880
Total	
Communications	
6,541 Equipment Consumer Finance 2.5% (1.7% of Total Investments)	6,286,111
Consumer Finance 2.5% (1.7% of Total Investments) Residential Capital	
LLC, DIP Term Loan	
1,500 A1 5.000% 11/18/13 BB	1,515,000
Royalty Pharma	
Finance Trust, Term 2,620 Loan 4.000% 11/09/18 Baa2	2,620,624
Springleaf Finance	2,020,024
Corporation, Term	
1,625 Loan 5.500% 5/10/17 B3	1,552,553
Total Consumer	E 000 177
5,745 Finance Containers & Packaging 1.9% (1.3% of Total Investments)	5,688,177
Reynolds Group	
3,756 Escrow, Term Loan 6.500% 8/09/18 BB-	3,803,849
Reynolds Group,	
691 Term Loan D 6.500% 2/09/18 BB	698,762
Total Containers & 4,447 Packaging	4,502,611
Distributors 2.2% (1.5% of Total Investments)	1,002,011
HD Supply Inc., Term	
5,000 Loan B 7.250% 10/12/17 B+	5,118,750
Diversified Consumer Services 0.8% (0.6% of Total Investm Laureate Education,	nents)
Inc., Delayed Term	
1,975 Loan 5.250% 6/15/18 B1	1,900,937
Diversified Financial Services 1.2% (0.8% of Total Investme	
FoxCo Acquisition	
1,383 LLC, Term Loan B 4.750% 7/14/15 BB	1,384,245
Harland Clarke Holdings Corporation,	
Tranche B, Term	
1,600 Loan, WI/DD TBD TBD B+	1,448,667

	Total Diversified				
0.000	Financial Services				0 800 010
2,983	Diversified Telecommu	mination Com/		0% of Tota	2,832,912
		inication Servic	285 4.2% (2		i investments)
2,000	CCO Holdings LLC,	2.746%	3/06/14	BB+	1 005 500
	Third Lien, Term Loan				1,995,500
2,000	Intelsat, Term Loan	2.746%	2/01/14	В	1,973,500
0.067	Level 3 Financing,	0 6470/	3/13/14	Po2	2 262 062
2,267	Inc., Term Loan	2.647%	3/13/14	Ba3	2,262,063
2 500	Zayo Group, LLC,	7 1050/	7/02/19	B1	
3,500	Term Loan, DD1 Total Diversified	7.125%	7/02/19	DI	3,552,500
	Telecommunication				
9,767	Services				9,783,563
9,707		6 (0.2% of Total	Invootmonto		9,763,563
	TXU Corporation,		investments)	
854	Term Loan B-2	3.746%	10/10/14	B2	567,395
004	Electrical Equipment				507,595
	Sensus Metering	0.5 % (0.2 % 01	Total Investi	nems)	
	Systems Inc, First				
593	Lien, Term Loan	4.750%	5/09/17	Ba3	592,870
090	Electronic Equipment &				-
	Smart Modular		0.7 /8 (0.5 /8	of rotar inv	estinents
	Technologies, Term				
1,985	Loan B	8.250%	8/26/17	B+	1,607,850
1,505	Food & Staples Retaili		6 of Total Inv		1,007,000
	Wendy's/Arby's	ing 0.078 (0.37		estments	
	Restaraunts LLC,				
1,800	Term Loan B	4.750%	5/15/19	Ba2	1,803,562
1,000	Food Products 5.1%				1,000,002
	Ferrara Candy				
	Company, Term Loan				
1,000	В	7.500%	6/18/18	В	1,003,125
.,	– Michael Foods, Term				.,,
1,727	Loan	4.250%	2/25/18	B+	1,727,323
.,	Pierre Foods Inc.,				.,,==
1,965	Term Loan	7.000%	9/30/16	B+	1,976,360
, i	US Foodservice,				· · ·
7,315	Term Loan B	5.750%	3/31/17	B-	7,006,450
12,007	Total Food Products				11,713,258
	Health Care Equipment	t & Supplies	3.3% (2.3% o	f Total Inves	
	Fenwal Inc., Delayed		•		
225	Draw, Term Loan	2.717%	2/28/14	B+	224,041
	Fenwal Inc., Term				
714	Loan	2.717%	2/28/14	B+	710,895
					, -

Nuveen Investments

19

NSL

Nuveen Senior Income Fund (continued)

Portfolio of INVESTMENTS July 31, 2012

	incipal unt (000)	Description (1) Health Care Equipment	Weighted Average Coupon	Maturity (2)	Ratings (3)	Value
				minueu)		
φ.	4 750	Hologic Incorporated,		TOD		
\$	1,750	Senior Loan, WI/DD	TBD	TBD	BBB-	\$ 1,762,761
		Kinetic Concepts,	/	- /- / /		
	4,975	Inc., Term Loan B	7.000%	5/04/18	Ba2	5,054,600
		Total Health Care				
	7,664	Equipment & Supplies				7,752,297
		Health Care Providers	& Services 14	.5% (9.9% of	Total Investm	ents)
		Ardent Medical				
		Services Inc., First				
	1,450	Lien, Term Loan	6.500%	9/15/15	B1	1,453,752
		Community Health				
		Systems, Inc., Term				
	264	Loan B	2.577%	7/25/14	BB	263,377
		Emdeon Business				
	3,615	Services Loan	5.000%	11/02/18	BB-	3,629,878
	2,135	Gentiva, Term Loan B	6.500%	8/17/16	B1	1,991,046
	,	Golden Gate National				, ,
		Senior Care LLC,				
	3,563	Term Loan	5.000%	5/04/18	B+	3,440,657
	256	HCA, Term Loan B	3.711%	3/31/17	BB	252,441
		Health Management	•••••	0,01,11		,
		Associates, Inc., Term				
	597	Loan	4.500%	11/16/18	BB-	598,015
	007	Kindred Healthcare	1.00070	11/10/10	66	000,010
	1,815	Inc., Term Loan	5.250%	6/01/18	Ba3	1,749,963
	1,010	LHP Operations	0.20070	0/01/10	Dao	1,740,000
		Company LLC, Term				
	933	Loan B	9.000%	6/29/18	В	938,000
	900	LifeCare Holdings Inc,	9.000 /6	0/29/10	D	930,000
	0 07 1	Term Loan B	8.206%	2/01/16	N/R	2,878,239
	3,271		0.200%	2/01/10		2,070,239
	017	MultiPlan, Inc., Term	4 7500/	0/00/17	Del	
	817	Loan	4.750%	8/26/17	Ba3	815,907
	1 401	National Mentor Inc.,	7 0000/	0/00/17	D.	1 400 400
	1,481	Term Loan B	7.000%	2/09/17	B+	1,466,438
		Select Medical				
	o (==	Holdings Corporation,		0/04/10		0 400 770
	2,477	Term Loan B	5.500%	6/01/18	BB	2,439,552
	2,000	Sheridan Holdings,	6.000%	7/01/18	B+	2,000,626
		Inc., Term Loan, First				

	Lien				
	Sheridan Holdings,				
	Inc., Term Loan,				
1,000	Second Lien	9.000%	7/01/19	B-	1,008,750
	Skilled Healthcare				
1,067	Group, Term Loan B	6.750%	4/09/16	B1	1,064,452
.,	Sun Healthcare				· ,••• · , •••
	Group, Inc., Term				
1,098	Loan	8.750%	10/18/16	Ba1	1,094,347
1,000	Truven Health	0.75078	10/10/10	Dai	1,004,047
3,150	Analytics, Term Loan	6.750%	6/06/19	Ba3	3,163,781
3,150	Universal Health	0.750%	0/00/19	Dao	3,103,701
4 700	Services, Term Loan	0.7500/		55	4 704 077
1,732	B	3.750%	11/15/16	BB+	1,734,377
	Vanguard Health				
	Systems Inc., Term			_	
1,543	Loan B	5.000%	1/29/16	Ba2	1,540,425
	Total Health Care				
34,264	Providers & Services				33,524,023
	Health Care Technology	0.1% (0.1%	of Total Inve	stments)	
	Fenwal Inc., Second				
300	Lien, Term Loan	5.717%	8/28/14	В	299,359
	Hotels, Restaurants & Le	eisure 6.0%	(4.1% of Tota	al Investme	nts)
	24 Hour Fitness		•		
	Worldwide Inc., Term				
1,960	Loan B	7.500%	4/22/16	Ba3	1,972,863
1,000	Caesars	100070	1/22/10	Buo	1,07 2,000
	Entertainment				
	Corporation, Term				
1,788	Loan B6	5.496%	1/28/18	В	1,579,922
1,700	Caesars Octavius,	5.49078	1/20/10	D	1,070,022
243	Term Loan B		1/05/17	Б	007 660
		9.250%	4/25/17	B	237,660
3,255	CCM Merger Inc.	6.000%	3/01/17	B+	3,239,126
	Dunkin Brands, Term			-	
977	Loan B	4.000%	11/23/17	В	973,957
	Landry's Restaurants			_	
1,995	Inc., Term Loan B	6.500%	4/24/18	B+	2,004,135
	Orbitz Worldwide,				
1,058	Inc., Term Loan	3.246%	7/25/14	B+	1,018,652
	OSI Restaurant				
	Partners, Inc., Term				
205	Loan	2.499%	6/14/13	BB-	202,737
	OSI Restaurant				
	Partners, Inc., Term				
1 701			6/14/14	BB-	1,715,357
1,/31	Loan	2.563%	0/14/14		
1,731	Loan	2.563%	0/14/14		j - j
1,731	Loan Seaworld Parks and	2.563%	0/14/14		, , , , , , , , , , , , , , , , , , , ,
	Loan Seaworld Parks and Entertainment, Term				
1,731	Loan Seaworld Parks and Entertainment, Term Loan B	2.563% 4.000%	8/17/17	BB-	1,017,127
1,018	Loan Seaworld Parks and Entertainment, Term Loan B Total Hotels,				1,017,127
	Loan Seaworld Parks and Entertainment, Term Loan B Total Hotels, Restaurants & Leisure		8/17/17	BB-	

	Spectrum Brands,	/			
2,173	Term Loan	5.000%	6/17/16	B1	2,183,986
	Industrial Conglomerates	0.3% (0.29	% of Total Inv	estments)	
	Eagle Parent Inc.,				
660	First Lien, Term Loan	5.000%	5/16/18	Ba3	657,030
	Internet & Catalog Retail	0.4% (0.2%	of Total Inve	estments)	
	Burlington Coat Factory Warehouse Corporation, Term				
825	Loan	5.500%	2/23/17	В	823,911
	Internet Software & Servic	es 4.2% (2	2.9% of Total	Investments)	
	Go Daddy Group Inc,			5.0	
2,200	First Lien, Term Loan	5.500%	12/17/18	Ba3	2,178,041
1,428	Open Solutions Inc., Term Loan	2.575%	1/23/14	B+	1,366,805
.,.=0	Sabre, Inc., Term	,.	.,,		.,,
1,442	Loan	5.996%	9/30/17	B1	1,412,038
	SkillSoft PLC, Term				
1,955	Loan	6.500%	5/26/17	BB-	1,973,375
2,905	WebCom Group Inc., First Lien	7.000%	10/27/17	Ba3	2,888,659
9,930	Total Internet Software & Services				9,818,918

	incipal ount (000)	Description (1)	Weighted Average Coupon	Maturity (2)	Ratings (3)	Value
		IT Services 4.3% (3.0%	% of Total Inves	stments)		
		First Data				
•	0.570	Corporation, Term	E 0 17 0/	0/04/47	-	* • • • 7 • • • • •
\$	3,578	Loan B-1	5.247%	3/24/17	B+	\$ 3,472,098
		Frac Tech				
	0.005	INternational LLC, Term Loan B, DD1	C 0500/	5/06/16	р.	0 707 640
	3,225	Sabre, Inc., Term	6.250%	5/06/16	B+	2,797,649
	863	Loan	5.996%	12/29/17	B1	844,614
	000	SRA International	5.33078	12/23/17	ы	044,014
	447	Inc., Term Loan B	6.500%	7/20/18	B1	429,150
		Virtu Financial LLC,	0.00070	7720/10	DI	420,100
	1,320	First Lien, Term Loan	7.500%	7/08/16	Ba1	1,331,911
	.,	Webcom Inc., Term				.,,.
	1,154	Loan, Second Lien	11.000%	10/27/18	B3	1,188,432
	10,587	Total IT Services				10,063,854
		Leisure Equipment & P	roducts 1.9%	(1.3% of Tota	al Investments	s)
		Academy Limited,				
	1,990	Term Loan	6.000%	8/03/18	В	2,003,689
		Eastman Kodak, DIP				
	715	Term Loan	8.500%	7/20/13	B1	714,625
		Wembley PLC, Term				
	1,660	Loan B	8.500%	11/05/15	BB	1,670,969
		Total Leisure				
	4 9 9 5	Equipment &				4 000 000
	4,365	Products				4,389,283
		Machinery 0.5% (0.4%	of lotal invest	tments)		
		Rexnord Corporation, Replacement Term				
	1,194	Loan	5.000%	4/01/18	BB	1,203,522
	1,194	Media 11.5% (7.9% of			DD	1,203,322
		Atlantic Broadband		(113)		
		Finance LLC, Second				
	1,133	Lien, Term Loan	9.750%	10/04/19	B-	1,190,001
	.,	Cengage Learning	0.100,0		_	.,,
	2,188	Inc., Term Loan B	5.750%	7/04/17	B+	1,893,683
	,	Cequel				,,
		Communications				
	2,494	LLC., Term Loan B	4.000%	2/14/19	Ba2	2,472,124
		Charter				
		Communications				
		Operating, LLC, Term				
	1,995	Loan B	4.000%	5/15/19	BB+	1,995,636
		Cumulus Media, Inc.,				
	1,989	Term Loan B	5.750%	9/17/18	Ba2	2,002,873
		Cumulus Media, Inc.,		0/10/10	50	
	1,000	Term Loan B	7.500%	3/18/19	B2	1,010,000

	5 5	0			
	Emmis				
381	Communications, Term Loan	4.460%	11/01/13	B2	369,372
1,451	Gray Television, Inc., Term Loan B	3.750%	12/31/14	B+	1,441,514
	Idearc, Inc., Term				
862	Loan Interactive Data,	11.000%	12/31/15	Caa3	505,525
572	Term Loan B Radio One Inc., First	4.500%	2/11/18	Ba3	572,874
1,881	Lien, Term Loan B	7.500%	2/14/17	B+	1,861,729
910	Tribune Company, Term Loan B, (6)	0.000%	6/04/14	Ca	666,130
4,890	Univision Communications, Inc., Term Loan	4.496%	3/31/17	B+	4,698,379
1,714	UPC Financing Partnership, Term Loan AB	4.750%	12/31/17	Ba3	1,718,572
.,	WideOpenWest Finance LLC, Term		, 0, 1, 17	- 40	.,
3,740	Loan B, DD1 Yell Group PLC,	6.250%	7/12/18	B1	3,721,300
1,793 28,993	Term Loan Total Media	3.996%	7/31/14	N/R	499,463 26,619,175
	Multiline Retail 0.8%	(0.5% of Total I	nvestments)		
	99 Cents Only Stores, Term Loan				
848	B1	5.250%	1/11/19	B+	851,817
933	Bass Pro Group, Term Loan B	5.250%	6/13/17	BB-	940,459
1,781	Total Multiline Retail				1,792,276
	Oil, Gas & Consumable Alon USA Energy Inc., First Lien Term	e Fuels 5.6% (3.8% of Tota	Investments	5)
2,622	Loan	2.496%	8/05/13	B+	2,569,342
328	Alon USA Energy Inc., First Lien Term Loan	2.496%	8/05/13	B+	321,179
010	Brand Energy & Infrastructure Services, Inc., Term	2.100/0	0,00,10		0_1,110
500	Loan B	2.500%	2/07/14	В	470,834
1,984	CCS Corporation, Term Loan B CCS Corproation,	3.246%	11/14/14	В	1,948,448
995	Delayed Draw, Term Loan	3.246%	11/14/14	В	976,853
1,000	Crestwood Holdings LLC, Term Loan B	9.750%	3/26/18	CCC+	1,013,333
3,300		3.750%	3/23/17	BB	3,258,750

	En avera Transfor				
	Energy Transfer				
	Equity LP, Term Loan				
	В				
	EP Energy LLC,				
1,250	Term Loan B	6.500%	5/24/18	BB-	1,268,360
	Gibson Energy Inc.,				
1,100	First Lien, Term Loan	4.750%	5/18/18	BB-	1,106,896
	Total Oil, Gas &				
13,079	Consumable Fuels				12,933,995
,		0 00/ /4 00/	of Total Inve	+ + - \	
	Paper & Forest Products	2.6% (1.8%	ot lotal inve	estments)	
	Paper & Forest Products	2.6% (1.8%	of Total Inve	estments)	
2 731	Newark Group, DIP	•			2 594 863
2,731	Newark Group, DIP Term Loan	2.6% (1.8% 12.500%	3/31/14	Caa1	2,594,863
	Newark Group, DIP Term Loan Wilton Products,	12.500%	3/31/14	Caa1	
2,731 3,608	Newark Group, DIP Term Loan Wilton Products, Term Loan	•			2,594,863 3,391,321
3,608	Newark Group, DIP Term Loan Wilton Products, Term Loan Total Paper & Forest	12.500%	3/31/14	Caa1	3,391,321
	Newark Group, DIP Term Loan Wilton Products, Term Loan	12.500%	3/31/14	Caa1	
3,608	Newark Group, DIP Term Loan Wilton Products, Term Loan Total Paper & Forest	12.500%	3/31/14	Caa1	3,391,321

NSL

Nuveen Senior Income Fund (continued)

Portfolio of INVESTMENTS July 31, 2012

Principal Jount (000)	Description (1) Personal Products	Weighted Average Coupon 1.2% (0.8% of Tot	Maturity (2)	Ratings (3)	Value
	NBTY Inc, Term Loan			13)	
\$ 721	В	4.250%	10/01/17	BB-	\$ 721,853
1,428	Prestige Brands, Inc., Term Loan Revlon Consumer Products Corporation,	5.267%	1/27/19	BB-	1,441,270
715	Term Loan	4.750%	11/19/17	BB-	713,883
2,864	Total Personal Products				2,877,006
		2% (6.3% of Total	Investments)	
	Bausch & Lomb, Delayed Term Loan,				
1,000	(5) Bausch & Lomb,	2.594%	11/10/15	B+	1,002,500
5,000	Term Loan	5.250%	5/17/19	B+	5,010,625
1,084	Convatec Healthcare, Term Loan B	5.750%	12/30/16	Ba3	1,085,180
275	Graceway Pharmaceuticals, Term Loan, Second Lien, (6)	0.000%	5/03/12	N/R	303,006
215	Graceway Pharmaceuticals, Term Loan, Second	0.000 /8	5/03/12	IN/I1	303,000
2,000	Lien, (6) Pharmaceutical Product Development	0.000%	5/03/13	N/R	60,000
2,985	Inc., Term Loan	6.250%	12/05/18	BB-	3,025,423
	Quintiles Transnational Corporation, Term				
2,376	Loan B Valeant	5.000%	6/08/18	BB-	2,381,182
1,496	Pharmaceuticals International, Term Loan B	4.750%	2/01/19	BBB-	1,501,250
2,250	Valeant Pharmaceuticals International, Term	4.750%	2/13/19	BBB-	2,259,562

		-			
	Loan B				
	Warner Chilcott PLC,				
2,098	Term Loan B1	4.250%	3/17/18	BBB-	2,100,841
	Warner Chilcott PLC,				
1,049	Term Loan B2	4.250%	3/17/18	BBB-	1,050,420
	Warner Chilcott PLC,	4.0500/			
1,442	Term Loan B3	4.250%	3/17/18	BBB-	1,444,328
00.055	Total				01 004 017
23,055	Pharmaceuticals	0 10/ /0 10/ -6	Total Invest	mente)	21,224,317
	Professional Services Vertrue Inc., First	0.1% (0.1% of	Total Investi	nents)	
595	Lien, Term Loan, (6)	9.250%	8/16/14	D	235,105
393	Real Estate Investment				
	Istar Financial Inc.,	1103(1.576 (0.978 OF TOTAL	mvestmenta	> /
1,246	Term Loan A2	5.000%	6/28/13	BB-	1,247,213
1,240	Walter Investment	0.00070	0/20/10		1,247,210
	Management				
	Corporation, Second				
799	Lien, Term Loan	12.500%	12/30/16	B-	807,986
	Walter Investment				
	Management, First				
900	Lien, Term Loan	7.750%	6/30/16	B+	930,000
	Total Real Estate				
2,945	Investment Trust				2,985,199
	Real Estate Manageme	nt & Developm	ent 3.0% (2	.0% of Total	Investments)
	Capital Automotive			_	
3,633	LP, Term Loan B	5.250%	3/11/17	Ba3	3,637,833
	LNR Property				
	Corporation, Term	4 7500/	4/00/10		1 500 000
1,575	Loan B	4.750%	4/29/16	BB+	1,580,906
1,722	Realogy Corporation, Delayed Term Loan	4.499%	10/10/16	B1	1,633,957
1,722	Total Real Estate	4.43376	10/10/10	ы	1,000,007
	Management &				
6,930	Development				6,852,696
0,000	•	% of Total Inve	estments)		0,002,000
	Swift Transportation				
	Company, Inc., Term				
2,437	Loan B2	5.000%	12/21/17	BB	2,456,640
	Semiconductors & Equ	ipment 1.3%	(0.9% of Tota	I Investmen	ts)
1,975	NXP BV, Term Loan	4.500%	3/03/17	B-	1,955,250
	Spansion Inc., Term			_	
1,042	Loan	4.750%	2/09/15	Ba3	1,048,228
	Total Semiconductors				
3,017	& Equipment	- (T - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -			3,003,478
		of Total Invest	tments)		
	Attachmate				
0.000	Corporation, First		11/00/17	ПП	0.000.400
3,000	Lien, Term Loan	7.250%	11/22/17	BB-	3,000,468
0 400	Blackboard Inc., First	7 5000/	0/00/10	D.	0 440 017
2,486	Lien, Term Loan	7.500%	9/23/18	B+	2,442,217

1,800	DataTel Inc., Term Loan B	6.250%	7/19/18	B+	1,819,252
	IPC Acquisition Corporation, Second				
2,500	Lien, Term Loan	5.496%	6/01/15	CCC	2,110,908
	IPC Systems, Inc.,				
1,234	Term Loan, First Lien	5.496%	7/31/17	B1	1,197,278
	Lawson Software				
7,731	Inc., Term Loan B	6.250%	4/05/18	Ba3	7,813,969
	Misys PLC, Term				
3,500	Loan, First Lien	7.250%	12/12/18	Ba3	3,459,533
	SS&C Technologies				
4,531	Inc., Term Loan B1	5.000%	6/07/19	BB-	4,525,613
	SS&C Technologies				
469	Inc., Term Loan B2	5.000%	6/07/19	BB-	467,871
	Vertafore Inc., Term				
985	Loan	5.250%	7/29/16	B+	985,211
28,236	Total Software				27,822,320

	incipal unt (000)	Description (1)	Weighted Average Coupon	Maturity (2)	Ratings (3)		Value
		Specialty Retail 4.3%	6 (3.0% of Total	Investments	5)		
\$	1,850	Amscan Holdings Inc., Term Loan B	5.750%	7/23/19	B1	\$	1,855,622
	237	Claires Stores, Term Loan B	3.056%	5/29/14	В		227,294
		J Crew Operating Corporation, Term					
	988	Loan	4.750%	3/07/18	B1		978,393
		Jo-Ann Stores Inc.,					
	2,176	Term Loan B	4.750%	3/16/18	B+		2,161,237
	1,119	Lord & Taylor Holdings, Term Loan	5.750%	12/21/18	BB		1,127,071
	905	Michaels Stores, Inc., Term Loan	2.750%	10/31/13	BB-		906,176
	1,000	Savers, Inc., Term Loan B	7.250%	6/28/19	Ba3		1,010,000
	921	Toys "R" Us, Term Loan	6.000%	9/01/16	B+		877,408
	074	Toys "R" Us, Term			5		
	871	Loan	5.250%	5/17/18	B+		816,968
	10,067	Total Specialty Retail Wireless Telecommun	ication Services	1 5% (1 1	% of Total Inv	voetmoi	9,960,169
		Asurion Corporation,		5 1.5 /8 (1.1		estinei	113)
	1,828	Term Loan B	5.500%	5/24/18	BB-		1,825,728
	,	Clear Channel					, ,
		Communications					
	2,284	Inc., Term Loan B	3.896%	1/29/16	CCC+		1,729,841
		Total Wireless					
		Telecommunication					0 555 500
	4,112	Services					3,555,569
		Total Variable Rate Senior Loan					
		Interests (cost					
\$ 3	04,249	\$301,528,237)				2	94,700,343
-	hares	Description (1)				-	Value
			% (1.3% of Tota	l Investment	s)		
			.1% (0.7% of Tot				
		Masonite Worldwide					
	88,501	Holdings, (7), (11)				\$	2,470,656
		Hotels, Restaurants &	Leisure 0.2%	(0.2% of Tot	al Investment	s)	
		BLB Worldwide					
	10.000	Holdings Inc., (7),					
	40,968	(11) Madia 0.6% (0.4% of	Total Inc.	-+->			471,132
		•	Total Investme	nis)			
	48,954	Metro-Goldwyn-Mayer, (7), (11)					1,468,620
	-0,004	(r), (11)					4,410,408
							-,

		Total Common Stocks (cost \$7,659,565)					
P	rincipal				Ratings		
Amo	ount (000)	Description (1)	Coupon	Maturity	(3)		Value
		Convertible Bonds					
		Communications Ec	uipment 0.4% (0	0.2% of Total	Investments)		
		Nortel Networks					
\$	850	Corp., (6)	1.75%	4/15/14	N/R	\$	839,375
		Total Convertible					
		Bonds (cost					
	850	\$710,500)					839,375
	rincipal				Ratings		
Amo	ount (000)	Description (1)	Coupon	Maturity	(3)		Value
		Corporate Bonds					
		Commercial Service				-	
\$	500	Ceridian Corporation	11.250%	11/15/15	CCC	\$	490,000
		Communications Ec					
	1,000	Avaya Inc.	9.750%	11/01/15	CCC+		780,000
		Nortel Networks					
	650	Limited, (6)	10.750%	7/15/16	N/R		718,250
		Total					
		Communications					
	1,650	Equipment					1,498,250
			(0.3% of Total Inve	estments)			
		HD Supply Inc.,	0 / 0 = 0 /		_		
	1,000	144A	8.125%	4/15/19	B+		1,090,000
		Diversified Telecom	munication Servic	es 0.4% (0	.3% of Total I	nvestm	ients)
		IntelSat Bermuda					
	1,000	Limited	11.250%	2/04/17	CCC+		1,040,000

NSL

Nuveen Senior Income Fund (continued)

Portfolio of INVESTMENTS July 31, 2012

rincipal ount (000)	Description (1)	Coupon	Maturity	Ratings (3)		Value
. ,	Health Care Equipment 8				nts)	
	Chiron Merger Sub					
\$ 1,700	Inc., 144A	10.500%	11/01/18	В	\$	1,797,750
	Merge Healthcare					
1,000	Inc.	11.750%	5/01/15	B+		1,055,000
	Total Health Care					
2,700	Equipment & Supplies					2,852,750
2,700	Health Care Providers &	Services 2	2 3% (1 6% of T	otal Investmen	ts)	2,052,750
1,000	HCA Inc.	8.500%	4/15/19	BB+	(3)	1,126,875
1,000	Select Medical	0100070	1, 10, 10	881		1,120,070
1,160	Corporation	7.625%	2/01/15	B-		1,171,600
	Select Medical					
1,500	Corporation	6.494%	9/15/15	B-		1,473,750
	Vanguard Health					
500	Holding LLC/Inc.	8.000%	2/01/18	B-		522,500
	Wolverine Healthcare					
1,000	Analytics, 144A	10.625%	6/01/20	CCC+		1,062,500
E 100	Total Health Care					
5,160	Providers & Services Household Products 1.	0% (0 7% of	f Total Investme	nte)		5,357,225
2,000	Sprectum Brands Inc.	9.500%	6/15/18	BB-		2,285,000
2,000	IT Services 0.5% (0.3%			66		2,200,000
	First Data	or rotar int	counter,			
1,000	Corporation, 144A	7.375%	6/15/19	BB-		1,043,750
,	Machinery 0.9% (0.6%					,,
	NES Rental Holdings		·			
2,000	Inc., 144A	12.250%	4/15/15	CCC+		1,975,000
	Media 1.7% (1.2% of To	otal Investm	ents)			
	Clear Channel					
2,000	Communications, Inc.	5.500%	9/15/14	CCC-		1,655,000
1 000	Clear Channel		0/01/10	000		500.000
1,000	Communications, Inc.	10.750%	8/01/16	CCC-		580,000
3,200	Clear Channel Communications, Inc.	6.875%	6/15/18	CCC-		1,456,000
0,200	WMG Acquisition	0.07576	0/10/10	000		1,-100,000
200	Group	11.500%	10/01/18	B-		221,500
6,400	Total Media			_		3,912,500
,	Paper & Forest Products	0.3% (0.2	% of Total Inves	stments)		, , ,
	Verso Paper Holdings			•		
1,000	LLC, 144A	11.750%	1/15/19	BB-		795,000

	Pharmaceuticals 2.0%	(1.4% of Tota	I Investments	5)	
	Angiotech				
2,000	Pharmaceuticals Inc.	5.000%	12/01/13	NA	1,985,000
	Valeant				
	Pharmaceuticals				
2,000	International, 144A	7.000%	10/01/20	BB-	2,065,000
	Valeant				
500	Pharmaceuticals	7.0500/	7/15/00	BB-	E10 0E0
500	International, 144A Total	7.250%	7/15/22	BB-	516,250
4,500	Pharmaceuticals				4,566,250
4,500	Road & Rail 0.4% (0.3%	% of Total Inve	stments)		4,500,250
	Avis Budget Car		Stillents		
1,000	Rental	3.003%	5/15/14	B+	988,750
.,	Software 0.8% (0.5% o				,
	Lawson Software		,		
850	Inc., 144A	11.500%	7/15/18	B-	962,625
	Lawson Software				
750	Inc., 144A	9.375%	4/01/19	B-	802,500
1,600	Total Software				1,765,125
	Specialty Retail 0.0% (0.0% of Total	Investments)		
10-	Local Insight Regatta				
480	Holdings, (6)	11.000%	12/01/17	N/R	48
	Total Corporate				
¢ 21.000	Bonds (cost				20 650 649
\$ 31,990	\$29,191,181)				29,659,648

Principal Amount					
(000)	Description (1)	Coupon	Maturity	Value	
	Short-Term Investments	3.2% (2.2%	of Total Investments)		
	Repurchase Agreement with Fixed Income Clearing Corporation, dated 7/31/12, repurchase price \$7,483,428, collateralized by \$6,860,000 U.S. Treasury Notes, 2.625%, due 4/30/18,				
\$ 7,483	value \$7,633,355	0.010%	8/01/12	\$ 7,483,42	6
	Total Short-Term Investments (cost \$7,483,426)			7,483,42	6
	Total Investments (cost \$346,572,909) 145.4%			337,093,20	0
	Borrowings (43.1)% (8), (9)			(100,000,00	0)
	Other Assets Less Liabilities (2.3)% (10)			(5,227,24	4)
	Net Assets Applicable to Common Shares 100%			\$ 231,865,95	6

Investments in Derivatives at July 31, 2012

Interest Rate Swaps outstanding:

	National	Fund Pay/Receiv	•		Fixed Rate	Unrealized
Counterpart	Notional y Amount	Floating Rate	Rate Index	Fixed Rate*	Paymeritermination Frequency Date	Appreciation (Depreciation)
Goldman	-		1-Month			-
Sachs	\$ 18,487,500	Receive	USD-LIBO	R 1.300%	Monthly 4/20/14	\$ (337,281)
Morgan			1-Month			
Stanley	18,487,500	Receive	USD-LIBO	R 2.201	Monthly 4/20/16	(1,196,034)
						\$ (1,533,315)

* Annualized.

For Fund portfolio compliance purposes, the Fund's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Fund management. This definition may not apply for purposes of this report, which may combine industry sub-classifications into sectors for reporting ease.

(1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares unless otherwise noted.

(2) Senior Loans generally are subject to mandatory and/or optional prepayment. Because of these mandatory prepayment conditions and because there may be significant economic incentives for a borrower to prepay, prepayments of Senior Loans may occur. As a result, the actual remaining maturity of Senior Loans held may be substantially less than the stated maturities shown.

(3) Ratings (not covered by the report of independent registered public accounting firm): Using the highest of Standard & Poor's Group ("Standard & Poor's"), Moody's Investors Service, Inc. ("Moody's") or Fitch, Inc. ("Fitch") rating. Ratings below BBB by Standard & Poor's, Baa by Moody's or BBB by Fitch are considered to be below investment grade. Holdings designated N/R are not rated by any of these national rating agencies.

(4) Senior Loans generally pay interest at rates which are periodically adjusted by reference to a base short-term, floating lending rate plus an assigned fixed rate. These floating lending rates are generally (i) the lending rate referenced by the London Inter-Bank Offered Rate ("LIBOR"), or (ii) the prime rate offered by one or more major United States banks.

Senior Loans may be considered restricted in that the Fund ordinarily is contractually obligated to receive approval from the Agent Bank and/or Borrower prior to the disposition of a Senior Loan.

(5) Investment, or portion of investment, represents an unfunded Senior Loan commitment outstanding at July 31, 2012.

(6) At or subsequent to the end of the reporting period, this security is non-income producing. Non-income producing security, in the case of a bond, generally denotes that the issuer has (1) defaulted on the payment of principal or interest, (2) is under the protection of the Federal Bankruptcy Court or (3) the Fund's Adviser has concluded that the issue is not likely to meet its future interest payment obligations and has directed the Fund's custodian to cease accruing additional income on the Fund's records.

(7) Non-income producing; issuer has not declared a dividend within the past twelve months.

(8) Borrowings as a percentage of total investments is 29.7%.

(9) The Fund segregates 100% of its eligible investments in the Portfolio of Investments as collateral for Borrowings.

(10) Other Assets Less Liabilities includes the net Unrealized Appreciation (Depreciation) of derivative instruments as noted within Investments in Derivatives at July 31, 2012.

(11) For fair value measurement disclosure purposes, Common Stock categorized as Level 2. See Notes to Financial Statements, Footnote 1 General Information and Significant Accounting Policies, Investment Valuation for more information.

N/R Not rated.

DD1 Portion of investment purchased on a delayed delivery basis.

WI/DD Purchased on a when-issued or delayed delivery basis.

144A Investment is exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These investments may only be resold in transactions exempt from registration, which are normally those transactions with qualified institutional buyers.

TBD Senior Loan purchased on a when-issued or delayed-delivery basis. Certain details associated with this purchase are not known prior to the settlement date of the transaction. In addition, Senior Loans typically trade without accrued interest and therefore a weighted average coupon rate is not available prior to settlement. At settlement, if still unknown, the borrower or counterparty will provide the Fund with the final weighted average coupon rate and maturity date.

USD-LIBOR United States Dollar London Inter-Bank Offered Rate

See accompanying notes to financial statements.

JFR

Nuveen Floating Rate Income Fund

Portfolio of INVESTMENTS

July 31, 2012

rincipal ount (000)	Description (1)	Weighted Average Coupon	Maturity (2)	Ratings (3)	Value
	Variable Rate Senior L	-			
	Airlines 2.0% (1.4%				
	Delta Air Lines, Inc.				
	Revolving Loan,				
\$ 1,486	Delayed Draw, (5)	0.750%	3/28/13	Ba2	\$ 1,464,225
	UAL Corporation,				
10,218	Term Loan B	2.250%	2/01/14	BB-	10,039,415
11,704	Total Airlines				11,503,640
	•	.6% (1.8% of To	tal Investmen	ts)	
F 000	Federal-Mogul	0 1070/	10/00/15	D =0	F 000 00F
5,626	Corporation, Revolver Federal-Mogul	2.187%	12/28/15	Ba3	5,363,025
	Corporation, Term				
10,187	Loan B	2.179%	12/29/14	Ba3	9,711,479
10,107	Total Auto	2.17576	12/23/14	Dao	5,711,475
15,813	Components				15,074,504
10,010		(2.2% of Total I	nvestments)		10,07 1,001
	Alkermes Inc., Term	(,		
2,902	Loan B	6.750%	9/16/17	BB	2,941,987
	Alkermes, Inc., Term				
1,333	Loan, Second Lien	9.500%	9/16/18	В	1,371,666
	Carestream Health				
5,944	Inc, Term Loan B	5.000%	2/25/17	BB-	5,762,392
	Explorer Holdings,				
0.000	Inc., Term Loan, First	0.0000/	0/00/40	P	1 0 4 5 0 0 0
2,000	Lien	8.000%	6/29/18	B+	1,945,000
5,931	Grifols SA, Term Loan	4.500%	6/01/17	BB	5,936,311
18,110	Total Biotechnology Building Products 1	.5% (1.1% of Tot	tal Investment	te)	17,957,356
	Goodman Global	.5 /8 (1.1 /8 01 10)	lai mvestmen	.5)	
	Holdings, Term Loan				
7,549	B	5.750%	10/28/16	B+	7,572,998
.,	Goodman Global Inc.,				.,,
	Second Lien, Term				
1,273	Loan	9.000%	10/28/17	B-	1,295,000
	Total Building				
8,822	Products				8,867,998

		.8% (0.6% of Total	Investments		
	BNY ConvergEX				
	Group LLC, Term			_	
1,326	Loan B	5.250%	12/19/16	B+	1,252,748
	BNY ConvergEX				
	Group LLC, Term				
582	Loan B	5.250%	12/19/16	B+	550,263
	Citco Group, Term				
2,896	Loan	5.500%	6/29/18	N/A	2,870,450
4,804	Total Capital Markets				4,673,461
	Chemicals 2.4% (1.7% of Total Inves	stments)		
	Hexion Specialty				
	Chemicals, Inc., Terr				
92	Loan C4	4.250%	5/05/15	Ba3	89,686
	Hexion Specialty				
	Chemicals, Term				
203	Loan C1	4.000%	5/05/15	Ba3	198,200
	Ineos US Finance				
2,993	LLC, Term Loan B	6.500%	5/04/18	B+	2,938,527
	Styron Corporation,				
3,834	Term Loan B	6.000%	8/02/17	B+	3,579,911
	Univar, Inc., Term				
7,005	Loan B	5.000%	6/30/17	B+	6,973,119
14,127	Total Chemicals				13,779,443
	Commercial Banks	0.3% (0.2% of To	otal Investme	nts)	
	SourceCorp, First				
1,980	Lien, Term Loan	6.625%	4/28/17	BB-	1,914,001
	Commercial Servic	es & Supplies 1.	5% (1.0% of T	otal Invest	tments)
	Brickman Group				
	Holdings Inc., Term			_	
2,298	Loan B	5.500%	10/14/16	B+	2,306,788
	Ceridian Corporation				
2,707	US Term Loan	3.249%	11/09/14	B1	2,671,996
	Houghton Mifflin				
	Company, DIP Term				
998	Loan B	7.250%	11/22/13	N/R	998,747
	KAR Auction Service		_ /		
2,391	Inc., Term Loan B	5.000%	5/19/17	BB-	2,408,087
	Total Commercial				
8,394	Services & Supplies				8,385,618

Principal Amount (000)		Weighted Average Coupon	Maturity (2)	Ratings (3)	Value
	Communications Eq Avaya Inc., Term	uipment 3.1% (2	.2% of lotal	investments)	
\$ 10,381	Loan B1	3.217%	10/27/14	B1	\$ 9,645,790
φ 10,001	Genesys	0.21776	10/27/14	Ы	φ 3,0+3,750
	Telecommunications				
	Laboratories Inc.,				
1,995	Term Loan B	6.750%	1/31/19	BB-	2,009,962
4.00.4	Intelsat, Tranche B,	5.0500/	4/00/10		4 005 000
4,294	Term Loan B	5.250%	4/02/18	BB-	4,305,896
1,869	Presidio, Inc., Term Loan	7.250%	3/31/17	Ba3	1,885,014
1,009	Total	7.23078	5/51/17	Dau	1,005,014
	Communications				
18,539	Equipment				17,846,662
	Construction Materia	als 0.3% (0.2% o	f Total Invest	ments)	
	Summit Materials				
1,596	LLC, Term Loan B	6.000%	1/23/19	BB-	1,605,975
	Consumer Finance	2.3% (1.6% of To	tal Investmer	nts)	
	National Equipment Services, Inc., Term				
1,500	Loan	13.250%	5/23/14	Ba3	1,485,000
1,000	Peach Holdings, Inc.,	10.20078	5/25/14	Dao	1,+00,000
851	Term Loan	8.750%	11/21/13	B3	833,956
	Residential Capital				
	LLC, DIP Term Loan				
3,000	A1	5.000%	11/18/13	BB	3,030,000
	Royalty Pharma				
4 900	Finance Trust, Term	4 0009/	11/09/18	Pee ⁰	4 004 477
4,802	Loan Springleaf Finance	4.000%	11/09/18	Baa2	4,804,477
	Corporation, Term				
3,000	Loan	5.500%	5/10/17	B3	2,866,251
-,	Total Consumer				_,,
13,153	Finance				13,019,684
	Containers & Packag	jing 2.7% (1.9%	of Total Inve	stments)	
	Reynolds Group	0 F 0 0 0 (0/00/110	55	
10,768	Escrow, Term Loan	6.500%	8/09/18	BB-	10,906,422
3,486	Reynolds Group, Term Loan D	6.500%	2/09/18	BB	3,525,340
3,400	Sealed Air	0.500 %	2/09/10	DD	3,525,540
	Corporation, Term				
806	Loan B	4.750%	10/03/18	Ba1	817,037
	Total Containers &				,
15,060	Packaging				15,248,799
		1.2% of Total Inve	estments)		
10.000	HD Supply Inc., Term	7 0500/	10/10/17	P	
10,000	Loan B	7.250%	10/12/17	B+	10,237,500

		-			
	Diversified Consumer Se	rvices 1.5%	6 (1.0% of To	al Investme	ents)
	Advantage Sales and				
	Marketing LLC, Term			_	
3,890	Loan	5.250%	12/18/17	B+	3,882,634
	Cengage Learning				
1,995	Inc., Term Loan B	2.500%	7/03/14	В	1,832,067
	Laureate Education,				
	Inc., Delayed Term				
2,963	Loan	5.250%	6/15/18	B1	2,851,406
	Total Diversified				
8,848	Consumer Services				8,566,107
	Diversified Financial Serv	vices 0.5%	(0.4% of Tota	I Investmen	nts)
	FoxCo Acquisition				
1,383	LLC, Term Loan B	4.750%	7/14/15	BB	1,384,245
	Pinnacle Holdco				
	S.A.R.L., Term Loan,				
1,500	First Lien, WI/DD	TBD	TBD	B+	1,487,501
	Total Diversified				
2,883	Financial Services				2,871,746
	Diversified Telecommuni	cation Servio	ces 2.3% (1.	6% of Total	Investments)
	CCO Holdings LLC,				
	Third Lien, Term				
3,000	Loan	2.746%	3/06/14	BB+	2,993,250
	Level 3 Financing,				
4,800	Inc., Term Loan	2.647%	3/13/14	Ba3	4,790,251
	Zayo Group, LLC				
5,400	Term Loan	7.125%	7/02/19	B1	5,481,000
	Total Diversified				
	Telecommunication				
13,200	Services				13,264,501
		0.4% of Total	Investments		
	TXU Corporation,				
4,781	Term Loan B-2	3.746%	10/10/14	B2	3,176,693
	Electronic Equipment & I	nstruments	0.8% (0.5%	of Total Invo	estments)
	Smart Modular				
	Technologies, Term				
5,459	Loan B	8.250%	8/26/17	B+	4,421,588
	Food & Staples Retailing	0.5% (0.4%	6 of Total Inve	estments)	
	Wendy's/Arby's				
	Restaraunts LLC,			_	
3,000	Term Loan B	4.750%	5/15/19	Ba2	3,005,937
	Food Products 4.9% (3.	4% of Total I	nvestments)		
	Michael Foods, Term			_	
4,774	Loan	4.250%	2/25/18	B+	4,775,539
	Ferrara Candy				
	Company, Term Loan				
2,500	В	7.500%	6/18/18	В	2,507,813
	Pierre Foods Inc.,				
3,930	Term Loan	7.000%	9/30/16	B+	3,952,719
	US Foodservice,				
17,358	Term Loan B	5.750%	3/31/17	B-	16,625,402

28,562 Total Food Products

27,861,473

JFR

Nuveen Floating Rate Income Fund (continued)

Portfolio of INVESTMENTS July 31, 2012

Princ Amount	-	Description (1)	Weighted Average Coupon	Maturity (2)	Ratings (3)	Value
		Health Care Equipment	& Supplies	2.5% (1.7% of	Total Investm	nents)
\$	137	Fenwal Inc., Delayed Draw, Term Loan	2.717%	2/28/14	B+	\$ 135,909
-	796	Fenwal Inc., Term Loan Hologic Incorporated	2.717%	2/28/14	B+	792,508
3,0	063	Senior Loan, WI/DD Kinetic Concepts,	TBD	TBD	BBB-	3,084,832
9,9	950	Inc., Term Loan B	7.000%	5/04/18	Ba2	10,109,200
13,9	946	Total Health Care Equipment & Supplies				14,122,449
		Health Care Providers 8	Services 1	4.1% (9.8% of	Total Investm	ients)
	450	Ardent Medical Services Inc., First	0 5000/	04545		4 450 750
	450	Lien, Term Loan Emdeon Business	6.500%	9/15/15	B1	1,453,752
	631	Services Loan	5.000%	11/02/18	BB-	6,657,822
4,8	852	Gentiva, Term Loan B	6.500%	8/17/16	B1	4,524,357
		Golden Gate National Senior Care LLC,			_	
	708	Term Loan	5.000%	5/04/18	B+	13,236,972
2,8	808	HCA, Term Loan B	3.711%	3/31/17	BB	2,771,924
0.0	005	Health Management Associates, Inc., Term	4 500%	11/10/10	DD	0.000.074
۷,۲	985	Loan Kindred Lleatheare	4.500%	11/16/18	BB-	2,990,074
5,9	940	Kindred Healthcare Inc., Term Loan	5.250%	6/01/18	Ba3	5,727,152
1 9	867	LHP Operations Company LLC, Term Loan B	9.000%	6/29/18	В	1,876,000
		LifeCare Holdings Inc, Term Loan B		2/01/16		
	282	LifeCare Holdings,	8.206%		N/R	3,768,390
	772	New Term Loan MultiPlan, Inc., Term	8.206%	2/01/16	N/R	679,763
2,4	486	Loan National Mentor Inc.,	4.750%	8/26/17	Ba3	2,481,718
5,	184	Term Loan B	7.000%	2/09/17	B+	5,132,531
6,9	959	Select Medical Holdings Corporation,	5.500%	6/01/18	BB	6,852,055

Sheridan Holdings, Inc., Term Loan, First 5,000 Lien 6.000% 7/01/18 B+ 5,001,565 Sheridan Holdings, Inc., Term Loan, 9.000% 7/01/19 B- 1,766,313 1,750 Second Lien 9.000% 7/01/19 B- 1,766,313 3 Skilled Healthcare 9.000% 7/01/19 B- 1,766,313 1,003 Group, Term Loan B 6.750% 4/09/16 B1 1,299,285 Sun Healthcare Group, Inc., Term 8.750% 10/18/16 Ba1 1,641,521 1,647 Loan 8.750% 10/18/16 Ba1 1,641,521 1/uversal Health Services, Term Loan 6.750% 6/06/19 Ba3 4,519,688 Universal Health Services 80,809,492 Health Care 80,809,492 Health Care 8262 Health Care 80,809,492 Health Care 80,809,492 4001 Group Fitnes 5.717% 8/28/14 B 349,252 Hotels, Restaurants & Leisure 4.7% (3.3% of Total Investments)<		Term Loan B				
5,000 Lien 6.000% 7/01/18 B+ 5,001,565 Sheridan Holdings, Inc, Term Loan, 9.000% 7/01/19 B- 1,765,313 1,750 Second Lien 9.000% 7/01/19 B- 1,765,313 1,303 Group, Term Loan B 6.750% 4/09/16 B1 1,299,285 Sun Healthcare Group, Inc., Term 8.750% 10/18/16 Ba1 1,641,521 Tuven Health Tuven Health 1,641,521 1,641,521 1,641,521 4,500 Analytics, Term Loan 6.750% 6/06/19 Ba3 4,519,688 Universal Health Services, Term Loan 5.750% 1/15/16 BB+ 1,613,130 Vanguard Health Systems Inc., Term 5.000% 1/29/16 Ba2 6.816,480 Total Health Care 80,809,492 Health Care 80,809,492 Health Care 80,809,492 Fernwal Inc., Second 5.717% 8/28/14 B 349,252 Hotels, Restaurants & Leisure 4.72/16 Ba3 4.932,159 Suffets, Inc., First 9.250% 4/22/16 Ba3 4.9		Sheridan Holdings,				
Sheridan Holdings, Inc., Term Loan, 9.000% 7/01/19 B- 1,765,313 Skilled Healthcare 1.303 Group, Term Loan B 6.750% 4/09/16 B1 1,299,285 Sun Healthcare Group, Inc., Term 1.647 Loan 8.750% 10/18/16 Ba1 1,641,521 Truven Health 8.750% 10/18/16 Ba1 1,641,521 Truven Health 8.750% 6/06/19 Ba3 4,519,688 Universal Health Services, Term Loan 6.750% 6/06/19 Ba2 4,519,688 Universal Health Services, Term Loan 5.750% 11/15/16 BB+ 1,613,130 Vanguard Health Services, Term Loan 5.750% 1/29/16 Ba2 6,816,480 Total Health Care Services 80,809,492 Health Care 80,809,492 Health Care Technology 0.1% (0.0% of Total Investments) 349,252 Hotels, Restaurants & Leisure 4.7% (3.3% of Total Investments) 24 Hour Fitness Services 5.717% 8/28/14 Ba3 4,932,159					_	
Inc., Term Loan, 9.00% 7/01/19 B- 1,765,313 Skilled Healthcare 1,303 Group, Term Loan B 6.750% 4/09/16 B1 1,299,285 Sun Healthcare Group, Inc., Term 8.750% 10/18/16 Ba1 1,641,521 Truven Health 1.641,521 1.641,521 1.641,521 1.711 1.641,521 Truven Health 6.750% 6/06/19 Ba3 4,519,688 1.613,130 Universal Health Services, Term Loan 6.750% 6/06/19 Ba3 4,519,688 Universal Health Systems Inc., Term 6,827 Loan B 5.000% 1/29/16 Ba2 6,816,480 Total Health Care 8 80.809,492 80.809,492 80.809,492 Health Care Technology 0.1% (0.0% of Total Investments) 80.809,492 80.809,492 80.809,492 Health Care Technology 0.1% (0.0% of Total Investments) 80.809,492 80.809,492 80.809,492 Health Care Technology 0.1% (0.0% of Total Investments) 80.809,492 80.809,492 80.809,492 House, Restaurants & Leisure 4.7500% 4/28/14	5,000		6.000%	7/01/18	B+	5,001,565
1,750 Second Lien 9.000% 7/01/19 B- 1,765,313 Skilled Healthcare 1,203 Group, Term Loan B 6.750% 4/09/16 B1 1,299,285 Sun Healthcare Group, Inc., Term 8.750% 10/18/16 Ba1 1,641,521 Truven Health 700, Inc., Term Loan 6.750% 6/06/19 Ba3 4,519,688 Universal Health Services, Term Loan 6.750% 6/06/19 Ba3 4,519,688 Universal Health Services, Term Loan 6.750% 11/15/16 BB+ 1,613,130 Vanguard Health Services, Term Loan 5.750% 11/15/16 Ba2 6,816,480 Total Health Care Sevices 80,809,492 Health Care Technology 0.1% (0.0% of Total Investments) Fenwal Inc., Second 5.717% 8/28/14 B 349,252 Hotels, Restaurants & Leisure 4.760 (3.3% of Total Investments) 24 Hour Fitness 349,252 Worldwide Inc., First Second Second 349,252 4,900 Loan B 7.500% 4/22/16 Ba3 4,932,159 Buffets, Inc., First Secon		C				
Skilled Healthcare 1,303 Group, Term Loan B 6.750% 4/09/16 B1 1,299,285 Sun HealthCare Group, Inc., Term 1,647 Loan 8.750% 10/18/16 Ba1 1,641,521 1,647 Loan 8.750% 10/18/16 Ba1 1,641,521 Truven Health 4,500 Analytics, Term Loan 6.750% 6/06/19 Ba3 4,519,688 Universal Health 1,611 B 3.750% 11/15/16 BB+ 1,613,130 Vanguard Health 6,827 Loan B 5.000% 1/29/16 Ba2 6,816,480 Total Health Care 82,562 Providers & Services 500 Lien, Term Loan 5.717% 	1 750		0 000%	7/01/10	D	1 765 919
1,303 Group, Term Loan B 6.750% 4/09/16 B1 1,299,285 Sun Healthcare Group, Inc., Term 8.750% 10/18/16 Ba1 1,641,521 Truve Health 1 4.500 Analytics, Term Loan 6.750% 6/06/19 Ba3 4,519,688 Universal Health Services, Term Loan 6.750% 6/06/19 Ba3 4,519,688 Universal Health Services, Term Loan 11/15/16 BB+ 1,613,130 Vanguard Health Systems Inc., Term 6,827 Loan B 5.000% 1/29/16 Ba2 6,816,480 82,562 Providers & Services 80,809,492 Health Care 80,809,492 Health Care Second 5.717% 8/28/14 B 349,252 Hotels, Restaurants & Leisure 4.780 (3.3% of Total Investments) 49,902 24 Hour Fitness Vorldwide Inc., Term Sas 6,322 (15 D) 35,838 6 Caesars Caesars Sas 4,932,159 3,876 3,424,927 Caesars Octavius, Sas Sas 5,496% 1/28/18 B 3,424,927 <td>1,750</td> <td></td> <td>9.000%</td> <td>7/01/19</td> <td>D-</td> <td>1,700,010</td>	1,750		9.000%	7/01/19	D-	1,700,010
Sun Healthcare Group, Inc., Term Iorden 8.750% 10/18/16 Ba1 1,641,521 1,647 Truven Health -	1 303		6 750%	4/09/16	B1	1 299 285
1,647 Loan 8.750% 10/18/16 Ba1 1,641,521 Truven Health	1,000		0.70070	1,00,10		1,200,200
1,647 Loan 8.750% 10/18/16 Ba1 1,641,521 Truven Health						
4,500 Analytics, Term Loan 6.750% 6/06/19 Ba3 4,519,688 Universal Health Services, Term Loan 11/15/16 BB+ 1,613,130 Vanguard Health Systems Inc., Term 6,827 Loan B 5.000% 1/29/16 Ba2 6,816,480 Total Health Care Sources 80,809,492 80,809,492 80,809,492 Health Care Technology 0.1% (0.0% of Total Investments) 80,809,492 90,809,492 Health Care Technology 0.1% (0.0% of Total Investments) 94,922 94,922 Hotels, Restaurants & Leisure 4.7% (3.3% of Total Investments) 949,252 Hotels, Restaurants & Leisure 4.7% (3.3% of Total Investments) 949,252 4,900 Loan B 7.500% 4/22/16 Ba3 4,932,159 Buffets, Inc., First 77 Lien, PF/LC Loan, (6) 0.336% 4/22/15 D 35,838 Caesars Caesars 5.496% 1/28/18 B 3,424,927 Caesars Octavius, 486 Term Loan B 9.250% 4/25/17 B 475,320 1,852 CCM Merger Inc. 6.000% <	1,647	Loan	8.750%	10/18/16	Ba1	1,641,521
Universal Health Services, Term Loan 1,611 B 3.750% 11/15/16 BB+ 1,613,130 Vanguard Health Systems Inc., Term -						
Services, Term Loan 1,611 B 3.750% 11/15/16 BB+ 1,613,130 Vanguard Health Systems Inc., Term Systems Inc., Term 5.000% 1/29/16 Ba2 6,816,480 Total Health Care Systems Services 80,809,492 80,809,492 Health Care Technology 0.1% (0.0% of Total Investments) 80,809,492 Fenwal Inc., Second Sizerm Loan 5.717% 8/28/14 B 349,252 Hotels, Restaurants & Leisure 4.7% (3.3% of Total Investments) 94,902 94,902 94,902 4,900 Loan B 7.500% 4/22/16 Ba3 4,932,159 Buffets, Inc., First 7 Lien, PF/LC Loan, (6) 0.336% 4/22/15 D 35,838 Caesars Entertainment Corporation, Term 3,424,927 Caesars 3,424,927 Caesars Octavius, Term Loan B 9.425% 4/25/17 B 4,75,320 1,852 CCM Merger Inc. 6.500% 4/25/17 B 4,75,320 1,852 CCM Merger Inc. 6.500% 4/24/18 B+ 5,010,338	4,500		6.750%	6/06/19	Ba3	4,519,688
1,611 B 3.750% 11/15/16 BB+ 1,613,130 Vanguard Health Systems Inc., Term 5.000% 1/29/16 Ba2 6,816,480 6,827 Loan B 5.000% 1/29/16 Ba2 6,816,480 Total Health Care 82,562 Providers & Services 80,809,492 Health Care Technology 0.1% (0.0% of Total Investments) Ferwal Inc., Second 349,252 Hotels, Restaurants & Leisure 4.7% (3.3% of Total Investments) 24 Hour Fitness Worldwide Inc., Term 4,900 Loan B 7.500% 4/22/16 Ba3 4,932,159 Buffets, Inc., First 77 Lien, PF/LC Loan, (6) 0.336% 4/22/15 D 35,838 Caesars Entertainment Corporation, Term 3,876 Loan B6 5.496% 1/28/18 B 3,424,927 Caesars Octavius, 446 Term Loan B 9.250% 4/25/17 B 475,320 1,852 CCM Merger Inc. 6.000% 3/01/17 B+ 1,842,964 Landry's Restaurants S.246% 7/25/14 B+ <						
Vanguard Health Systems Inc., Term 5.000% 1/29/16 Ba2 6,816,480 6,827 Loan B 5.000% 1/29/16 Ba2 6,816,480 82,562 Providers & Services 80,809,492 Health Care Technology 0.1% (0.0% of Total Investments) Fenwal Inc., Second 5.717% 8/28/14 B 349,252 Hotels, Restaurants & Leisure 4.7% (3.3% of Total Investments) 24 24 Hour Fitness Worldwide Inc., Term 4,900 Loan B 7.500% 4/22/16 Ba3 4,932,159 Buffets, Inc., First T Lien, PF/LC Loan, (6) 0.336% 4/22/15 D 35,838 Caesars Entertainment Corporation, Term 3,876 Loan B 9.250% 4/25/17 B 475,320 1,852 CCM Merger Inc. 6.000% 3/01/17 B+ 1,842,964 Landry's Restaurants Hort Loan B 6.500% 4/24/18 B+ 5,010,338 Orbitz Worldwide, 3.246% 7/25/14 B+ 3,424,427 <	1 611	-	2 750%	11/15/16	DD.	1 612 120
Systems Inc., Term 6,827 Loan B 5.000% 1/29/16 Ba2 6,816,480 Total Health Care 80,809,492 80,809,492 Health Care Technology 0.1% (0.0% of Total Investments) 80,809,492 Health Care Technology 0.1% (0.0% of Total Investments) 80,809,492 Fenwal Inc., Second 5.717% 8/28/14 B 349,252 Hotels, Restaurants & Leisure 4.7% (3.3% of Total Investments) 24 4900 100 an B 7.500% 4/22/16 Ba3 4,932,159 Bulflets, Inc., First	1,011		3.750%	11/13/16	DD+	1,013,130
6,827 Loan B 5.000% 1/29/16 Ba2 6,816,480 Total Health Care 80,809,492 80,809,492 Health Care Technology 0.1% (0.0% of Total Investments) 90,809,492 Fenwal Inc., Second 5.717% 8/28/14 B 349,252 Hotels, Restaurants & Leisure 4.7% (3.3% of Total Investments) 24 49,002 44,001 Fitness 24 Hour Fitness Worldwide Inc., Term 4,900 Loan B 7.500% 4/22/16 Ba3 4,932,159 Buffets, Inc., First T Lien, PF/LC Loan, (6) 0.336% 4/22/15 D 35,838 Caesars Entertainment Corporation, Term 3,876 Loan B6 5.496% 1/28/18 B 3,424,927 Caesars Octavius, Term Loan B 9.250% 4/25/17 B 475,320 1,852 CCM Merger Inc. 6.000% 3/01/17 B+ 1,842,964 Landry's Restaurants 4.988 Inc., Term Loan 3.246% 7/25/14 B+ 3,424,447 Seaworld Parks and Entertainment, Term 5,666 Loan B 4.		•				
82,562 Providers & Services 80,809,492 Health Care Technology 0.1% (0.0% of Total Investments) Fenwal Inc., Second Fenwal Inc., Second 5.717% 8/28/14 B 349,252 Hotels, Restaurants & Leisure 4.7% (3.3% of Total Investments) 49,0252 Hotels, Restaurants & Leisure 4.7% (3.3% of Total Investments) 49,0252 24 Hour Fitness Worldwide Inc., Term 4,900 Loan B 7.500% 4/22/16 Ba3 4,932,159 Buffets, Inc., First Buffets, Inc., First 50 35,838 35,838 Caesars Entertainment Corporation, Term 3,876 Loan B 5.496% 1/28/18 B 3,424,927 Caesars Octavius, Entert Landn B 9.250% 4/25/17 B 475,320 1,852 CCM Merger Inc. 6.000% 3/01/17 B+ 1,842,964 Landry's Restaurants Unc., Term Loan B 6.500% 4/24/18 B+ 5,010,338 Orbitz Worldwide, Samorid Parks and	6,827	•	5.000%	1/29/16	Ba2	6,816,480
Health Care Technology 0.1% (0.0% of Total Investments) 350 Lien, Term Loan 5.717% 8/28/14 B 349,252 Hotels, Restaurants & Leisure 4.7% (3.3% of Total Investments) 349,252 Hotels, Restaurants & Leisure 4.7% (3.3% of Total Investments) 349,252 Autor Fitness Worldwide Inc., Term 4.7% (3.3% of Total Investments) 4,900 Loan B 7.500% 4/22/16 Ba3 4,932,159 Buffets, Inc., First		Total Health Care				
Fenwal Inc., Second 5.717% 8/28/14 B 349,252 Hotels, Restaurants & Leisure 4.7% (3.3% of Total Investments) 24 24 Hour Fitness Worldwide Inc., Term 4,900 Loan B 7.500% 4/22/16 Ba3 4,932,159 Buffets, Inc., First Jien, PF/LC Loan, (6) 0.336% 4/22/15 D 35,838 Caesars Entertainment Corporation, Term 3,876 Loan B6 5.496% 1/28/18 B 3,424,927 Caesars Octavius, Term Loan B 9.250% 4/25/17 B 475,320 1,852 CCM Merger Inc. 6.000% 3/01/17 B+ 1,842,964 Landry's Restaurants Landry's Restaurants Seaworld Parks and Seaworld Parks and Seaworld Parks and 5,666 Loan B 4.000% 8/17/17 BB- 5,660,4448 Six Flags Inc., Term Six Flags Inc., Term 2000 Loan B 4.250% 12/20/18 BB+ 1,998,906 70tal Hotels, Tern Loan B 4.250% 12/20/18 BB+ 1,998,906 70tal Hotels, Term Seaworld Par	82,562					80,809,492
350 Lien, Term Loan 5.717% 8/28/14 B 349,252 Hotels, Restaurants & Leisure 4.7% (3.3% of Total Investments) 24 Hour Fitness Worldwide Inc., Term 4,900 Loan B 7.500% 4/22/16 Ba3 4,932,159 Buffets, Inc., First Buffets, Inc., First D 35,838 35,838 Caesars Entertainment Corporation, Term S3,876 Loan B 5.496% 1/28/18 B 3,424,927 Caesars Octavius, Entertainment Corporation, Term S3,876 Loan B 5.496% 1/28/18 B 3,424,927 Caesars Octavius, Entertainment Corporation, Term S3,836 S3,836 S3,424,927 Caesars Octavius, Entertainment Entertainment S3,836 S3,424,927 Caesars Octavius, Entertainment S3,538 S3,538 S3,424,927 Landry's Restaurants Entertainment S3,538 S3,538 S3,538 S3,538 J,558 Inc., Term Loan S,246% 7/25/14 B+ S,424,447 Seaworld Parks and Entertainment, Term			0.1% (0.0%	of Total Inve	stments)	
Hotels, Restaurants & Leisure 4.7% (3.3% of Total Investments) 24 Hour Fitness Worldwide Inc., Term 4,900 Loan B 7.500% 4/22/16 Ba3 4,932,159 Buffets, Inc., First	050	-		0/00/14	D	040.050
24 Hour Fitness Worldwide Inc., Term 4,900 Loan B 7.500% 4/22/16 Ba3 4,932,159 Buffets, Inc., First 3 3,876 D 35,838 Caesars Entertainment 3,876 Loan B6 5.496% 1/28/18 B 3,424,927 Caesars Octavius, 475,320 301/17 B 475,320 1,852 CCM Merger Inc. 6.000% 3/01/17 B+ 1,842,964 Landry's Restaurants 3,876 4,988 Inc., Term Loan B 6.500% 4/24/18 B+ 5,010,338 Orbitz Worldwide, 3,244,447 Seaworld Parks and a,5568 Inc., Term Loan 3.246% 7/25/14 B+ 3,424,447 Seaworld Parks and 2,000 Loan B 4.000% 8/17/17 BB- 5,660,448 Six Flags Inc., Term 1,998,906 <td>350</td> <td>· ·</td> <td></td> <td></td> <td></td> <td>349,252</td>	350	· ·				349,252
Worldwide Inc., Term 4,900 Loan B 7.500% 4/22/16 Ba3 4,932,159 Buffets, Inc., First		-			in investments)	
4,900 Loan B 7.500% 4/22/16 Ba3 4,932,159 Buffets, Inc., First						
77 Lien, PF/LC Loan, (6) 0.336% 4/22/15 D 35,838 Caesars Entertainment Corporation, Term		Worldwide Inc., Term				
Caesars Entertainment Corporation, Term 3,876 Loan B6 5.496% 1/28/18 B 3,424,927 Caesars Octavius,	4,900		7.500%	4/22/16	Ba3	4,932,159
Entertainment Corporation, Term 3,876 Loan B6 5.496% 1/28/18 B 3,424,927 Caesars Octavius, Caesars Octavius, Understand State Understand State Understand State 486 Term Loan B 9.250% 4/25/17 B 475,320 1,852 CCM Merger Inc. 6.000% 3/01/17 B+ 1,842,964 Landry's Restaurants Understand State Understand State Understand State Understand State 4,988 Inc., Term Loan B 6.500% 4/24/18 B+ 5,010,338 Orbitz Worldwide, Understand State Understand State Understand State Understand State 3,558 Inc., Term Loan 3.246% 7/25/14 B+ 3,424,447 Seaworld Parks and Understand State Understand State Understand State Understand State 5,666 Loan B 4.000% 8/17/17 BB- 5,660,448 Six Flags Inc., Term Understand State Understand State Understand State 2,000 Loan B 4.250% 12/20/18 BB+ 1,998,906 <		Loan B Buffets, Inc., First				
Corporation, Term 3,876 Loan B6 5.496% 1/28/18 B 3,424,927 Caesars Octavius, Caesars Octavius, 486 Term Loan B 9.250% 4/25/17 B 475,320 1,852 CCM Merger Inc. 6.000% 3/01/17 B+ 1,842,964 Landry's Restaurants		Loan B Buffets, Inc., First Lien, PF/LC Loan, (6)				
3,876 Loan B6 5.496% 1/28/18 B 3,424,927 Caesars Octavius, Caesars Octavius, 5.496% 4/25/17 B 475,320 486 Term Loan B 9.250% 4/25/17 B 475,320 1,852 CCM Merger Inc. 6.000% 3/01/17 B+ 1,842,964 Landry's Restaurants		Loan B Buffets, Inc., First Lien, PF/LC Loan, (6) Caesars				
Caesars Octavius, 486 Term Loan B 9.250% 4/25/17 B 475,320 1,852 CCM Merger Inc. 6.000% 3/01/17 B+ 1,842,964 Landry's Restaurants Landry's Restaurants 5,010,338 07bitz Worldwide, 5,010,338 3,558 Inc., Term Loan 3.246% 7/25/14 B+ 3,424,447 Seaworld Parks and Entertainment, Term 5,666 Loan B 4.000% 8/17/17 BB- 5,660,448 Six Flags Inc., Term 2,000 Loan B 4.250% 12/20/18 BB+ 1,998,906 Total Hotels, Total Hotels, 27,403 Restaurants & Leisure 26,805,347 Household Products 1.1% (0.7% of Total Investments) 4.250 1.1% 1.1%		Loan B Buffets, Inc., First Lien, PF/LC Loan, (6) Caesars Entertainment				
486 Term Loan B 9.250% 4/25/17 B 475,320 1,852 CCM Merger Inc. 6.000% 3/01/17 B+ 1,842,964 Landry's Restaurants Landry's Restaurants 5,010,338 B+ 5,010,338 Orbitz Worldwide, Seaworld Parks and B+ 3,424,447 Seaworld Parks and Entertainment, Term Six Flags Inc., Term 5,666 Loan B 4.000% 8/17/17 BB- 5,660,448 Six Flags Inc., Term 2,000 Loan B 4.250% 12/20/18 BB+ 1,998,906 Total Hotels, Total Hotels, 27,403 Restaurants & Leisure 26,805,347 Household Products 1.1% (0.7% of Total Investments) 26,805,347	77	Loan B Buffets, Inc., First Lien, PF/LC Loan, (6) Caesars Entertainment Corporation, Term	0.336%	4/22/15	D	35,838
Landry's Restaurants 4,988 Inc., Term Loan B 6.500% 4/24/18 B+ 5,010,338 Orbitz Worldwide,	77	Loan B Buffets, Inc., First Lien, PF/LC Loan, (6) Caesars Entertainment Corporation, Term Loan B6	0.336%	4/22/15	D	35,838
4,988 Inc., Term Loan B 6.500% 4/24/18 B+ 5,010,338 Orbitz Worldwide, 3,558 Inc., Term Loan 3.246% 7/25/14 B+ 3,424,447 Seaworld Parks and Entertainment, Term 5,666 Loan B 4.000% 8/17/17 BB- 5,660,448 Six Flags Inc., Term 2,000 Loan B 4.250% 12/20/18 BB+ 1,998,906 Total Hotels, 27,403 Restaurants & Leisure 26,805,347 Household Products 1.1% (0.7% of Total Investments) 26,805,347	77 3,876	Loan B Buffets, Inc., First Lien, PF/LC Loan, (6) Caesars Entertainment Corporation, Term Loan B6 Caesars Octavius,	0.336% 5.496%	4/22/15 1/28/18	D	35,838 3,424,927
Orbitz Worldwide, 3,558 Inc., Term Loan 3.246% 7/25/14 B+ 3,424,447 Seaworld Parks and Entertainment, Term 5,666 Loan B 4.000% 8/17/17 BB- 5,660,448 Six Flags Inc., Term 2,000 Loan B 4.250% 12/20/18 BB+ 1,998,906 Total Hotels, 77,403 Restaurants & Leisure 26,805,347 26,805,347	77 3,876 486	Loan B Buffets, Inc., First Lien, PF/LC Loan, (6) Caesars Entertainment Corporation, Term Loan B6 Caesars Octavius, Term Loan B CCM Merger Inc.	0.336% 5.496% 9.250%	4/22/15 1/28/18 4/25/17	D B B	35,838 3,424,927 475,320
3,558 Inc., Term Loan 3.246% 7/25/14 B+ 3,424,447 Seaworld Parks and Entertainment, Term 5,666 Loan B 4.000% 8/17/17 BB- 5,660,448 Six Flags Inc., Term 2,000 Loan B 4.250% 12/20/18 BB+ 1,998,906 Total Hotels, 27,403 Restaurants & Leisure 26,805,347 Household Products 1.1% (0.7% of Total Investments) 26,805,347	77 3,876 486 1,852	Loan B Buffets, Inc., First Lien, PF/LC Loan, (6) Caesars Entertainment Corporation, Term Loan B6 Caesars Octavius, Term Loan B CCM Merger Inc. Landry's Restaurants	0.336% 5.496% 9.250% 6.000%	4/22/15 1/28/18 4/25/17 3/01/17	D B B B+	35,838 3,424,927 475,320 1,842,964
Seaworld Parks and Entertainment, Term 5,666 Loan B 4.000% 8/17/17 BB- 5,660,448 Six Flags Inc., Term 2,000 Loan B 4.250% 12/20/18 BB+ 1,998,906 Total Hotels, 27,403 Restaurants & Leisure 26,805,347 Household Products 1.1% (0.7% of Total Investments)	77 3,876 486 1,852	Loan B Buffets, Inc., First Lien, PF/LC Loan, (6) Caesars Entertainment Corporation, Term Loan B6 Caesars Octavius, Term Loan B CCM Merger Inc. Landry's Restaurants Inc., Term Loan B	0.336% 5.496% 9.250% 6.000%	4/22/15 1/28/18 4/25/17 3/01/17	D B B B+	35,838 3,424,927 475,320 1,842,964
Entertainment, Term 5,666 Loan B 4.000% 8/17/17 BB- 5,660,448 Six Flags Inc., Term 5,000 12/20/18 BB+ 1,998,906 2,000 Loan B 4.250% 12/20/18 BB+ 1,998,906 Total Hotels, 7000 Restaurants & Leisure 26,805,347 Household Products 1.1% (0.7% of Total Investments) 10000	77 3,876 486 1,852 4,988	Loan B Buffets, Inc., First Lien, PF/LC Loan, (6) Caesars Entertainment Corporation, Term Loan B6 Caesars Octavius, Term Loan B CCM Merger Inc. Landry's Restaurants Inc., Term Loan B Orbitz Worldwide,	0.336% 5.496% 9.250% 6.000% 6.500%	4/22/15 1/28/18 4/25/17 3/01/17 4/24/18	D B B B+ B+	35,838 3,424,927 475,320 1,842,964 5,010,338
5,666 Loan B 4.000% 8/17/17 BB- 5,660,448 Six Flags Inc., Term	77 3,876 486 1,852 4,988	Loan B Buffets, Inc., First Lien, PF/LC Loan, (6) Caesars Entertainment Corporation, Term Loan B6 Caesars Octavius, Term Loan B CCM Merger Inc. Landry's Restaurants Inc., Term Loan B Orbitz Worldwide, Inc., Term Loan	0.336% 5.496% 9.250% 6.000% 6.500%	4/22/15 1/28/18 4/25/17 3/01/17 4/24/18	D B B B+ B+	35,838 3,424,927 475,320 1,842,964 5,010,338
Six Flags Inc., Term 2,000 Loan B 4.250% 12/20/18 BB+ 1,998,906 Total Hotels, Total Hotels, 26,805,347 27,403 Restaurants & Leisure 26,805,347 Household Products 1.1% (0.7% of Total Investments)	77 3,876 486 1,852 4,988	Loan B Buffets, Inc., First Lien, PF/LC Loan, (6) Caesars Entertainment Corporation, Term Loan B6 Caesars Octavius, Term Loan B CCM Merger Inc. Landry's Restaurants Inc., Term Loan B Orbitz Worldwide, Inc., Term Loan Seaworld Parks and	0.336% 5.496% 9.250% 6.000% 6.500%	4/22/15 1/28/18 4/25/17 3/01/17 4/24/18	D B B B+ B+	35,838 3,424,927 475,320 1,842,964 5,010,338
2,000 Loan B 4.250% 12/20/18 BB+ 1,998,906 Total Hotels, 7,403 Restaurants & Leisure 26,805,347 Household Products 1.1% (0.7% of Total Investments)	77 3,876 486 1,852 4,988 3,558	Loan B Buffets, Inc., First Lien, PF/LC Loan, (6) Caesars Entertainment Corporation, Term Loan B6 Caesars Octavius, Term Loan B CCM Merger Inc. Landry's Restaurants Inc., Term Loan B Orbitz Worldwide, Inc., Term Loan Seaworld Parks and Entertainment, Term	0.336% 5.496% 9.250% 6.000% 6.500% 3.246%	4/22/15 1/28/18 4/25/17 3/01/17 4/24/18 7/25/14	D B B+ B+ B+	35,838 3,424,927 475,320 1,842,964 5,010,338 3,424,447
27,403 Restaurants & Leisure 26,805,347 Household Products 1.1% (0.7% of Total Investments)	77 3,876 486 1,852 4,988 3,558	Loan B Buffets, Inc., First Lien, PF/LC Loan, (6) Caesars Entertainment Corporation, Term Loan B6 Caesars Octavius, Term Loan B CCM Merger Inc. Landry's Restaurants Inc., Term Loan B Orbitz Worldwide, Inc., Term Loan Seaworld Parks and Entertainment, Term Loan B	0.336% 5.496% 9.250% 6.000% 6.500% 3.246%	4/22/15 1/28/18 4/25/17 3/01/17 4/24/18 7/25/14	D B B+ B+ B+	35,838 3,424,927 475,320 1,842,964 5,010,338 3,424,447
Household Products 1.1% (0.7% of Total Investments)	77 3,876 486 1,852 4,988 3,558 5,666	Loan B Buffets, Inc., First Lien, PF/LC Loan, (6) Caesars Entertainment Corporation, Term Loan B6 Caesars Octavius, Term Loan B CCM Merger Inc. Landry's Restaurants Inc., Term Loan B Orbitz Worldwide, Inc., Term Loan Seaworld Parks and Entertainment, Term Loan B Six Flags Inc., Term Loan B	0.336% 5.496% 9.250% 6.000% 6.500% 3.246% 4.000%	4/22/15 1/28/18 4/25/17 3/01/17 4/24/18 7/25/14 8/17/17	D B B B+ B+ B+	35,838 3,424,927 475,320 1,842,964 5,010,338 3,424,447 5,660,448
	77 3,876 486 1,852 4,988 3,558 5,666 2,000	Loan B Buffets, Inc., First Lien, PF/LC Loan, (6) Caesars Entertainment Corporation, Term Loan B6 Caesars Octavius, Term Loan B CCM Merger Inc. Landry's Restaurants Inc., Term Loan B Orbitz Worldwide, Inc., Term Loan Seaworld Parks and Entertainment, Term Loan B Six Flags Inc., Term Loan B Total Hotels,	0.336% 5.496% 9.250% 6.000% 6.500% 3.246% 4.000%	4/22/15 1/28/18 4/25/17 3/01/17 4/24/18 7/25/14 8/17/17	D B B B+ B+ B+	35,838 3,424,927 475,320 1,842,964 5,010,338 3,424,447 5,660,448 1,998,906
5,7 34 5.000% 0/1//10 B1 5,824,572	77 3,876 486 1,852 4,988 3,558 5,666 2,000	Loan B Buffets, Inc., First Lien, PF/LC Loan, (6) Caesars Entertainment Corporation, Term Loan B6 Caesars Octavius, Term Loan B CCM Merger Inc. Landry's Restaurants Inc., Term Loan B Orbitz Worldwide, Inc., Term Loan Seaworld Parks and Entertainment, Term Loan B Six Flags Inc., Term Loan B Total Hotels, Restaurants & Leisure	0.336% 5.496% 9.250% 6.000% 6.500% 3.246% 4.000% 4.250%	4/22/15 1/28/18 4/25/17 3/01/17 4/24/18 7/25/14 8/17/17 12/20/18	D B B B+ B+ B+ B+ B+ BB+ BB-	35,838 3,424,927 475,320 1,842,964 5,010,338 3,424,447 5,660,448 1,998,906
	77 3,876 486 1,852 4,988 3,558 5,666 2,000 27,403	Loan B Buffets, Inc., First Lien, PF/LC Loan, (6) Caesars Entertainment Corporation, Term Loan B6 Caesars Octavius, Term Loan B CCM Merger Inc. Landry's Restaurants Inc., Term Loan B Orbitz Worldwide, Inc., Term Loan Seaworld Parks and Entertainment, Term Loan B Six Flags Inc., Term Loan B Total Hotels, Restaurants & Leisure	0.336% 5.496% 9.250% 6.000% 6.500% 3.246% 4.000% 4.250%	4/22/15 1/28/18 4/25/17 3/01/17 4/24/18 7/25/14 8/17/17 12/20/18 Total Investm	D B B B+ B+ B+ BB- BB- BB+	35,838 3,424,927 475,320 1,842,964 5,010,338 3,424,447 5,660,448 1,998,906 26,805,347

Spectrum Brands,					
•					
	5.250%	12/22/16	BB-	303,254	
				6,127,826	
	0.8% (0.5%	% of Total Inv	estments)		
Eagle Parent Inc.,					
First Lien, Term Loan	5.000%	5/16/18	Ba3	657,029	
Evertec Inc., Term					
Loan B	5.250%	9/30/16	BB-	258,952	
Sequa Corporation,					
Term Loan	3.720%	12/03/14	B1	2,467,970	
US Foodservice,					
Term Loan B	5.750%	3/31/17	B-	940,092	
Total Industrial					
Conglomerates				4,324,043	
Internet & Catalog Retail	0.1% (0.1%	of Total Inve	estments)		
Burlington Coat					
Factory Warehouse					
Corporation, Term					
Loan	5.500%	2/23/17	В	823,911	
Nuveen Investments					
	Term Loan Visant Corporation, Term Loan B Total Household Products Industrial Conglomerates Eagle Parent Inc., First Lien, Term Loan Evertec Inc., Term Loan B Sequa Corporation, Term Loan US Foodservice, Term Loan B Total Industrial Conglomerates Internet & Catalog Retail Burlington Coat Factory Warehouse Corporation, Term	Term LoanVisant Corporation, Term Loan B5.250%Total Household5.250%Products0.8% (0.5%)Eagle Parent Inc., First Lien, Term Loan5.000%Evertec Inc., Term Loan B5.250%Sequa Corporation, Term Loan3.720%US Foodservice, Term Loan B5.750%Total Industrial Conglomerates0.1% (0.1%)Burlington Coat Factory Warehouse Corporation, Term Loan5.500%	Term LoanVisant Corporation, Term Loan B5.250%12/22/16Total Household5.250%12/22/16Products0.8% (0.5% of Total Inv Eagle Parent Inc., First Lien, Term Loan5.000%5/16/18Evertec Inc., Term Loan B5.250%9/30/16Sequa Corporation, Term Loan3.720%12/03/14US Foodservice, Term Loan B5.750%3/31/17Total Industrial Conglomerates0.1% (0.1% of Total Inve Burlington Coat Factory Warehouse Corporation, Term Loan5.500%2/23/17	Term LoanVisant Corporation, Term Loan B5.250%12/22/16BB-Total Household Products0.8% (0.5% of Total Investments)Eagle Parent Inc., First Lien, Term Loan5.000%5/16/18Ba3Evertec Inc., Term Loan B5.250%9/30/16BB-Sequa Corporation, Term Loan3.720%12/03/14B1US Foodservice, Term Loan B5.750%3/31/17B-Total Industrial Conglomerates0.1% (0.1% of Total Investments)Burlington Coat Factory Warehouse Corporation, Term Loan5.500%2/23/17B	

Principal Amount (000)		Weighted Average Coupon	Maturity (2)	Ratings (3)	Value
	Internet Software & Se	rvices 2.9% (2	.0% of Total	Investments)	
	Go Daddy Group Inc.,				
\$ 5,029	First Lien, Term Loan	5.500%	12/17/18	Ba3	\$ 4,978,380
	Open Solutions Inc.,			_	
747	Term Loan	2.575%	1/23/14	B+	714,324
0 457	Sabre, Inc., Term	E 0069/	0/20/17	D1	0 405 506
2,457	Loan SkillSoft PLC, Term	5.996%	9/30/17	B1	2,405,526
3,910	Loan	6.500%	5/26/17	BB-	3,946,750
0,010	WebCom Group Inc.,	0.00070	0,20,17	66	0,010,700
4,842	First Lien	7.000%	10/27/17	Ba3	4,814,432
, -	Total Internet				, - , -
16,985	Software & Services				16,859,412
	IT Services 4.2% (2.9	% of Total Inves	stments)		
	First Data				
	Corporation, Term			_	
8,560	Loan B-1	5.247%	3/24/17	B+	8,305,693
	Frac Tech				
6 162	INternational LLC, Term Loan B, DD1	6.250%	5/06/16	B+	E 246 602
6,163	Sabre, Inc., Term	0.200%	5/06/16	D+	5,346,602
1,470	Loan	5.996%	12/29/17	B1	1,438,872
1,170	SRA International	0.00070	12/20/17	51	1,100,072
3,080	Inc., Term Loan B	6.500%	7/20/18	B1	2,957,224
	SunGard Data				
	Systems, Inc., Term				
1,810	Loan B	1.998%	2/28/14	BB	1,807,517
	Virtu Financial LLC,				
2,641	First Lien, Term Loan	7.500%	7/08/16	Ba1	2,663,823
1 005	Webcom Inc., Term	11.0000/	10/07/10	Do	1 400 110
1,385	Loan, Second Lien	11.000%	10/27/18	B3	1,426,119 23,945,850
25,109	Total IT Services Leisure Equipment & F	Producte 1 Q%	(1.3% of Tot	al Investmente	
	Academy Limited,	1940013 11370			<i>,</i>
6,948	Term Loan	6.000%	8/03/18	В	6,996,215
_ ,	Eastman Kodak, DIP				- , ,—
1,430	Term Loan	8.500%	7/20/13	B1	1,429,249
	Wembley PLC, Term				
2,421	Loan B	8.500%	11/05/15	BB	2,436,677
	Total Leisure				
	Equipment &				
10,799	Products		imonte)		10,862,141
	Machinery 1.0% (0.7%	or rotal invest	unents)		
2,239	Colfax Corporation, Term Loan B	4.500%	1/11/19	BB+	2,244,954
3,184	Rexnord Corporation,	5.000%	4/01/18	BB	3,209,392
0,107	Replacement Term	0.00070			0,200,002

	Loan				
5,423	Total Machinery				5,454,346
	Media 11.8% (8.2% of	Total Investme	ents)		, ,
	Atlantic Broadband				
	Finance LLC, Second				
1,700	Lien, Term Loan	9.750%	10/04/19	B-	1,785,000
	Atlantic Broadband				
	Finance LLC, Term				
2,847	Loan B	5.250%	4/04/19	Ba3	2,864,794
0.007	Cengage Learning			-	0 507 470
2,967	Inc., Term Loan B	5.750%	7/04/17	B+	2,567,479
	Cequel Communications				
2 000		4.000%	2/14/19	Ba2	2 055 200
3,990	LLC., Term Loan B Cumulus Media, Inc.,	4.000%	2/14/19	Daz	3,955,399
5,521	Term Loan B	5.750%	9/17/18	Ba2	5,557,971
0,021	Cumulus Media, Inc.,	0.70070	5/17/10	Duz	0,007,071
5,000	Term Loan B	7.500%	3/18/19	B2	5,050,000
-,	Gray Television, Inc.,				-,,
1,579	Term Loan B	3.750%	12/31/14	B+	1,568,412
	Idearc, Inc., Term				
2,298	Loan	11.000%	12/31/15	Caa3	1,348,068
	Interactive Data,				
2,171	Term Loan B	4.500%	2/11/18	Ba3	2,173,849
	Radio One Inc., First	/		_	
3,992	Lien, Term Loan B	7.500%	2/14/17	B+	3,951,948
0.000	Tribune Company,	0.0000/	0/04/14	0-	0 1 1 0 0 1 1
2,888	Term Loan B, (6)	0.000%	6/04/14	Ca	2,113,941
	Univision Communications,				
22,494	Inc., Term Loan	4.496%	3/31/17	B+	21,612,542
22,707	UPC Financing	4.40078	0/01/17	DŦ	21,012,042
	Partnership, Term				
3,000	Loan AB	4.750%	12/31/17	Ba3	3,007,500
_ ,	WideOpenWest				-))
	Finance LLC, Term				
8,624	Loan B, DD1	6.250%	7/12/18	B1	8,580,880
	Yell Group PLC,				
4,565	Term Loan	3.996%	7/31/14	N/R	1,271,635
73,636	Total Media				67,409,418
		0.9% of Total I	nvestments)		
	99 Cents Only				
2 104	Stores, Term Loan B1	5.250%	1/11/19	B+	0 000 061
2,194	Bass Pro Group,	5.250%	1/11/19	D+	2,203,361
1,866	Term Loan B	5.250%	6/13/17	BB-	1,880,917
1,000	Neiman Marcus	0.20070	0,10,17		1,000,017
	Group Inc., Term				
3,000	Loan	4.750%	5/16/18	BB-	2,983,533
7,060	Total Multiline Retail				7,067,811
			3.3% of Tota		

7,564	Alon USA Energy Inc., First Lien, Term Loan	2.496%	8/05/13	B+	7,412,439
945	Alon USA Energy Inc., First Lien, Term Loan	2.496%	8/05/13	B+	926,572
1,820	Brand Energy & Infrastructure Services, Inc., Term Loan B	2.500%	2/07/14	В	1,713,819
2,872	CCS Corporation, Term Loan B	3.246%	11/14/14	В	2,820,122
		Nuveen Investr 29	ments		

JFR

Nuveen Floating Rate Income Fund (continued)

Portfolio of INVESTMENTS July 31, 2012

	rincipal ount (000)	• • • •	Weighted Average Coupon	Maturity (2)	Ratings (3)	Value
		Oil, Gas & Consumable F	ueis (continue	ed)		
		CCS Corproation, Delayed Draw, Term				
\$	995	Loan	3.246%	11/14/14	В	\$ 976,853
Ŷ	000	Crestwood Holdings	0121070	,,	2	¢ 0,000
	2,000	LLC, Term Loan B	9.750%	3/26/18	CCC+	2,026,666
		Energy Transfer				
	0.050	Equity LP, Term Loan	0.7500/	0/00/47	55	0 4 7 4 0 7 5
	6,250	B	3.750%	3/23/17	BB	6,171,875
	2,500	EP Energy LLC, Term Loan B	6.500%	5/24/18	BB-	2,536,720
	2,500	Gibson Energy Inc.,	0.00078	5/24/10	66	2,000,720
	2,933	First Lien Term Loan	4.750%	5/18/18	BB-	2,951,723
	,	Total Oil, Gas &				
	27,879	Consumable Fuels				27,536,789
		Paper & Forest Products	1.5% (1.0%	of Total Inve	stments)	
	4 550	Newark Group, DIP	10 5000/	0/01/14	Orat	4 004 770
	4,552	Term Loan Wilton Products,	12.500%	3/31/14	Caa1	4,324,772
	4,595	Term Loan	3.500%	8/01/14	N/R	4,319,487
	.,	Total Paper & Forest	01000,0	0,01,11		.,,
	9,147	Products				8,644,259
			6 (0.5% of To	tal Investmen	ts)	
		NBTY Inc, Term Loan				
	1,104	B Breating Drands Inc	4.250%	10/01/17	BB-	1,105,996
	1,428	Prestige Brands, Inc., Term Loan	5.267%	1/27/19	BB-	1,441,270
	1,420	Revlon Consumer	5.207 /8	1/27/19	66-	1,441,270
		Products Corporation,				
	1,925	Term Loan	4.750%	11/19/17	BB-	1,921,993
		Total Personal				
	4,457	Products				4,469,259
			4.9% of Tota	Investments)	
		Bausch & Lomb, Delayed Term Loan,				
	2,000	(5)	2.594%	11/10/15	B+	2,005,000
	_,	Bausch & Lomb,				_,
	9,000	Term Loan	5.250%	5/17/19	B+	9,019,125
		Convatec Healthcare,				
	2,710	Term Loan B	5.750%	12/30/16	Ba3	2,712,951

	- 3	J			
	Graceway				
	Pharmaceuticals				
1 4 7	Term Loan, Second	0.0000/	E/00/10		101.000
147	Lien, (6) Graceway	0.000%	5/03/12	N/R	161,860
	Pharmaceuticals				
	Term Loan, Second				
5,625	Lien, (6)	0.000%	5/03/13	N/R	168,750
0,020	Pharmaceutical	01000,0	0,00,10		100,100
	Product Development				
5,970	Inc., Term Loan	6.250%	12/05/18	BB-	6,050,846
	Quintiles				
	Transnational				
	Corporation, Term	/	- / / / -		
6,336	Loan B	5.000%	6/08/18	BB-	6,349,819
	Valeant Pharmaceuticals				
	International, Term				
4,950	Loan B	4.750%	2/13/19	BBB-	4,971,038
4,000	Warner Chilcott PLC,	4.75078	2/10/10		4,071,000
4,197	Term Loan B1	4.250%	3/17/18	BBB-	4,203,043
,	Warner Chilcott PLC,				, ,
2,099	Term Loan B2	4.250%	3/17/18	BBB-	2,101,521
	Warner Chilcott PLC,				
2,886	Term Loan B3	4.250%	3/17/18	BBB-	2,889,592
45.000	Total				
45,920	Pharmaceuticals Professional Services	0.0% (0.0% of	Total Invoat	monto)	40,633,545
	Vertrue Inc., First	0.0 % (0.0 % 01	rotar investi	nems)	
595	Lien Term Loan, (6)	9.250%	8/16/14	D	235,105
	Real Estate Investmen				
	Istar Financial Inc.,	·			,
5,400	Term Loan A2	5.000%	6/28/13	BB-	5,404,589
	Istar Financial Inc.,				
1,936	Term Loan A2	5.250%	3/19/16	BB-	1,943,664
	Walter Investment				
	Management Corporation, Second				
2,396	Lien, Term Loan	12.500%	12/30/16	B-	2,423,958
2,090	Walter Investment	12.300 /8	12/30/10	0-	2,420,900
	Management, First				
1,593	Lien, Term Loan	7.750%	6/30/16	B+	1,645,583
	Total Real Estate				· · ·
11,325	Investment Trust				11,417,794
	Real Estate Manageme	ent & Developme	ent 3.5% (2.	.4% of Total	Investments)
	Capital Automotive			D	
12,717	LP, Term Loan B	5.250%	3/11/17	Ba3	12,732,414
	LNR Property				
0 070	Corporation, Term	1 7500/	4/29/16	BB+	0 004 000
3,273 4,131	Loan B	4.750% 4.499%	4/29/16	BB+ B1	3,284,868 3,920,403
4,101		4.433/0	10/10/10	ы	5,520,403

	Realogy Corporation,				
	Delayed Term Loan				
	Total Real Estate				
	Management &				
20,121	Development				19,937,685
20,121	Road & Rail 1.3% (0.9%	% of Total Inve	etmente)		10,007,000
	Swift Transportation		Journerite		
	Company, Inc., Term				
7 0 1 0		E 0000/	10/01/17	חח	7 000 000
7,310	Loan B2	5.000%	12/21/17	BB	7,369,339
	Semiconductors & Equi	pment 2.0%	(1.4% of Tota	I Investments	S)
	Freescale				
	Semiconductor, Inc.,				
3,565	Term Loan	4.495%	12/01/16	B1	3,360,351
893	NXP BV, Term Loan	5.500%	3/03/17	B+	895,856
5,920	NXP BV, Term Loan	4.500%	3/03/17	B-	5,860,850
,	Spansion Inc., Term				, ,
1,563	Loan	4.750%	2/09/15	BB+	1,572,343
) = = =	Total Semiconductors				,- ,
11,941	& Equipment				11,689,400

	rincipal ount (000)	Description (1)	Weighted Average Coupon	Maturity (2)	Ratings (3)	Value
		Software 10.5% (7.3%	% of Total Inves	stments)		
		Attachmate Corporation, First				
\$	8,000	Lien, Term Loan	7.250%	11/22/17	BB-	\$ 8,001,248
Ψ	0,000	Blackboard Inc., First	7.20078	11/22/17	66	φ 0,001,240
	6,515	Lien, Term Loan	7.500%	9/23/18	B+	6,399,489
	0,010	DataTel Inc., Term	1.00070	0,20,10	5,	0,000,100
	3,601	Loan B	6.250%	7/19/18	B+	3,638,543
		IPC Acquisition				
		Corporation, Second				
	8,500	Lien, Term Loan	5.496%	6/01/15	CCC	7,177,086
		IPC Systems, Inc.,				
	4,207	Term Loan, First Lien	5.496%	7/31/17	B1	4,080,776
		Lawson Software				
	15,461	Inc., Term Loan B	6.250%	4/05/18	Ba3	15,627,938
	0 500	Misys PLC, Term	7.0500/	10/10/10	Del	0 404 047
	6,500	Loan, First Lien SS&C Technologies	7.250%	12/12/18	Ba3	6,424,847
	7,703	Inc., Term Loan B1	5.000%	6/07/19	BB-	7,693,542
	7,705	SS&C Technologies	5.000 /8	0/07/19	00-	7,090,042
	797	Inc., Term Loan B2	5.000%	6/07/19	BB-	795,381
	61,284	Total Software	0.00070	0/07/10	88	59,838,850
	• .,=• .		6 (3.2% of Total	Investments	5)	,,,
		Amscan Holdings	·		,	
	3,238	Inc., Term Loan B	5.750%	7/23/19	B1	3,247,339
		Claires Stores, Term				
	475	Loan B	3.056%	5/29/14	В	454,589
		J Crew Operating				
		Corporation, Term			5.4	
	2,967	Loan	4.750%	3/07/18	B1	2,940,084
	4 500	Jo-Ann Stores Inc.,	4 7500/	0/10/10	B+	4 560 610
	4,593	Term Loan B Lord & Taylor	4.750%	3/16/18	D+	4,562,612
	2,612	Holdings, Term Loan	5.750%	12/21/18	BB	2,629,832
	2,012	Michaels Stores, Inc.,	0.10070	12,21,10		2,020,002
	1,782	Term Loan	2.750%	10/31/13	BB-	1,784,064
	,	PetCo Animal				, - ,
		Supplies Inc., Term				
	2,205	Loan B	4.500%	11/24/17	B1	2,205,450
		Savers, Inc., Term				
	2,000	Loan B	7.250%	6/28/19	Ba3	2,020,000
	4.070	Toys "R" Us, Term	0.0000/	0/04/40	-	
	4,272	Loan	6.000%	9/01/16	B+	4,069,443
	0.010	Toys "R" Us, Term		E/17/10	р.	0 107 000
	2,312 26,456	Loan Total Specialty Retail	5.250%	5/17/18	B+	2,167,609 26,081,022
	20,450	Wireless Telecommun	ication Service	s 2 0% (2 0	% of Total Inv	

	10.051	Asurion Corporation,	E E000/	E/04/10	חח	10	041 515
	10,051	Term Loan B Clear Channel	5.500%	5/24/18	BB-	10,	041,515
		Communications Inc.,					
	8,819	Term Loan B	3.896%	1/29/16	CCC+	6,	680,694
		Total Wireless					
		Telecommunication					
	18,870	Services				16,	722,209
		Total Variable Rate Senior Loan					
		Interests (cost					
\$7	28,741	\$707,433,396)				702,	819,240
S	hares	Description (1)				V	alue
			.6% (1.8% of Tota				
		Building Products	1.5% (1.0% of To	otal Investme	nts)		
3	01,905	Masonite Worldwide Holdings, (7), (12)				\$8,	428,191
J	01,905	Hotels, Restaurants	& Leisure 0.1%	6 (0.1% of Tot	al Investme	, ,	420,191
		BLB Worldwide					
		Holdings Inc., (7),					
	42,041	(12)					483,472
		-	of Total Investme	ents)			
0	00 440	Metro-Goldwyn-Maye	r,			C	100 470
2	03,449	(7), (12) Total Common				0,	103,470
		Stocks (cost					
		\$27,865,507)				15,	015,133
Pr	incipal				Ratings	-	. F
١mo	unt (000)	Description (1)	Coupon	Maturity	(3)	V	alue
		Convertible Bonds	0.3% (0.2% of T				
		Communications Eq Nortel Networks	uipment 0.3% (0.2% of 10ta	Investmen	ts)	
\$	850	Corp., (6)	1.750%	4/15/14	N/R	\$	839,375
Ψ	000	Nortel Networks	1.70070	1/10/11	14/11	Ψ	000,070
	1,000	Corp., (6)	2.125%	4/15/14	D		990,000
		Total Convertible					
		Bonds (cost					
\$	1,850	\$1,563,750)				1,	829,375

JFR

Nuveen Floating Rate Income Fund (continued)

Portfolio of INVESTMENTS July 31, 2012

Corporate Bonds 10.4% (7.2% of Total Investments) Commercial Services & Supplies 0.2% (0.1% of Total Investments) Communications Equipment 0.9% (0.6% of Total Investments) 2,750 Avaya Inc. 9.750% 11/01/15 CCC + 2,145,000 Nortel Networks	Princ Amoun		Description (1)	Coupon		Ratings (3)	Value)	
\$ 1,000 Ceridian Corporation 11.250% 11/15/15 CCC \$ 980,000 Communications Equipment 0.9% (0.6% of Total Investments) 2,750 Avaya Inc. 9.750% 11/10/1/15 CCC+ 2,145,000 Nortel Networks 0.000% 7/15/13 N/R 2,055,000 Nortel Networks 0.000% 7/15/16 N/R 718,250 650 Limited, (6) 10.750% 7/15/16 N/R 718,250 Total Communications 4,918,250 Distributors 0.4% (0.3% of Total Investments) 4,918,250 5,400 Equipment 4,918,250 Distributors 0.4% (0.3% of Total Investments) Equipment 4,918,250 Distributors 0.4% (0.3% of Total Investments) Equipment 4,918,250 Distributors 0.4% (0.3% of Total Investments) Equipment 4,918,250 Distributors 0.4% (0.3% of Total Investments) Equipment 4,918,250 Distributors 0.4% (0.3% of Total Investments) Equipment 8,125% Limited				•					
Communications Equipment 0.9% (0.6% of Total Investments) 2,750 Avaya Inc. 9.750% 11/01/15 CCC+ 2,145,000 Nortel Networks 0.000% 7/15/13 N/R 2,055,000 Nortel Networks 0.000% 7/15/13 N/R 2,055,000 Nortel Networks 0.000% 7/15/16 N/R 718,250 650 Limited, (6) 10.750% 7/15/16 N/R 718,250 7tat Communications 4,918,250 0.000% 0.000% 0.000% 5,400 Equipment 4,918,250 0.000%	• •	000						000	
2,750 Avaya Inc. 9.750% 11/01/15 CCC+ 2,145,000 Nortel Networks	\$ 1,	000						000	
Nortel Networks N/rel 2,055,000 650 Limited, (6) 10.750% 7/15/13 N/R 2,055,000 650 Limited, (6) 10.750% 7/15/16 N/R 718,250 650 Equipment 0.000% 7/15/16 N/R 718,250 70tal Communications - 4,918,250 - 0istributors 0.4% (0.3% of Total Investments) - 4,918,250 0istributors 0.4% (0.3% of Total Investments) - 2,180,000 0iversified Telecommunication Services 1.0% (0.7% of Total Investments) - 0iversified Telecommunications - 1.601,250 - 1,500 Finance Company 10.875% 6/01/20 B- 1,601,250 1ntelSat Bermuda - - 750 Limited 11.500% 2/04/17 CCC+ 780,000 1ntelSat Bermuda - 1.250% 2/04/17 CCC+ 2,600,000 750 Limited 11.250% 2/04/17 CCC+ 2,600,000	2	750						000	
2,000 Limited, (6) 0.000% 7/15/13 N/R 2,055,000 Nortel Networks 650 Limited, (6) 10.750% 7/15/16 N/R 718,250 Total Communications 5,400 Equipment 4,918,250 Distributors 0.4% (0.3% of Total Investments) Communications 2,000 HD Supply Inc., 144A 8.125% 4/15/19 B+ 2,180,000 Diversified Telecommunication Services 1.0% (0.7% of Total Investments) Consolidated Consolidated Communications Total Investments Consolidated Communications Total Earmuda 1.500% 2/04/17 CCC+ 780,000 IntelSat Bermuda Telecommunication Telecommunication Total Diversified Total Care Equipment & Supplies 0.9% (0.6% of Total Investments) Chiron Merger Sub	ـــ,	100		0.7007		0001	2,110	000	
650 Limited, (6) 10.750% 7/15/16 N/R 718,250 Total Communications 4,918,250 Distributors 0.4% (0.3% of Total Investments) 4,918,250 Distributors 0.4% (0.3% of Total Investments) 2,000 HD Supply Inc., 144A 8.125% 4/15/19 B+ 2,180,000 Diversified Telecommunication Services 1.0% (0.7% of Total Investments) Consolidated Communications Consolidated Communications 1.500 Finance Company 10.875% 6/01/20 B- 1,601,250 IntelSat Bermuda 11.500% 2/04/17 CCC+ 780,000 IntelSat Bermuda 11.500% 2/04/17 CCC+ 780,000 IntelSat Bermuda 11.500% 2/04/17 CCC+ 780,000 IntelSat Bermuda 11.250% 2/04/17 CCC+ 780,000 IntelSat Bermuda 11.250% 2/04/17 CCC+ 780,000 IntelSat Bermuda 11.250% 2/04/17 CCC+ 2,600,000 Total Diversified 5,500 Services 5,761,250 5,761,250 Limited	2,	000		0.000%	6 7/15/13	N/R	2,055	,000	
Total Communications 4,918,250 Distributors 0.4% (0.3% of Total Investments) 2,000 HD Supply Inc., 144A 8.125% 4/15/19 B+ 2,180,000 Diversified Telecommunication Services 1.0% (0.7% of Total Investments) 2,000 Consolidated Consolidated Communications 1.0% (0.7% of Total Investments) 1,601,250 IntelSat Bermuda 11,500% 2/04/17 CCC+ 780,000 IntelSat Bermuda 11.500% 2/04/17 CCC+ 780,000 IntelSat Bermuda 11.500% 2/04/17 CCC+ 780,000 IntelSat Bermuda 11.500% 2/04/17 CCC+ 2,600,000 Total Diversified 11.250% 2/04/17 CCC+ 2,600,000 Total Diversified 11.250% 2/04/17 CCC+ 2,600,000 Total Diversified 5,500 Services 5,761,250 Health Care Equipment & Supplies 0.9% (0.6% of Total Investments) Chiron Merger Sub 2,450 Inc. 11.750% 5/01/15 B+ 2,637,500 Total Health Care Equipment & 5,228,375			Nortel Networks						
Communications 4,918,250 Equipment 4,918,250 Distributors 0.4% (0.3% of Total Investments) 2,000 HD Supply Inc., 144A 8.125% 4/15/19 B+ 2,180,000 Diversified Telecommunication Services 1.0% (0.7% of Total Investments) Consolidated 2,180,000 Consolidated Communications 1.0% (0.7% of Total Investments) 1,601,250 Consolidated Communications 1,601,250 IntelSat Bermuda 750 Limited, 144A 11.500% 2/04/17 CCC+ 780,000 IntelSat Bermuda 11.500% 2/04/17 CCC+ 2,600,000 Total Diversified 11.250% 11/01/18 B 2,590,875 Merge Health Care Equipment & Su		650		10.750%	6 7/15/16	N/R	718	,250	
5,400 Equipment 4,918,250 Distributors 0.4% (0.3% of Total Investments) 2,180,000 Diversified Telecommunication Services 1.0% (0.7% of Total Investments) 2,180,000 Diversified Telecommunication Services 1.0% (0.7% of Total Investments) 2,180,000 Consolidated Consolidated 1,601,250 Communications 5,000 B- 1,601,250 IntelSat Bermuda 11.500% 2/04/17 CCC+ 780,000 IntelSat Bermuda 11.500% 2/04/17 CCC+ 780,000 IntelSat Bermuda 11.500% 2/04/17 CCC+ 780,000 IntelSat Bermuda 11.250% 2/04/17 CCC+ 780,000 IntelSat Bermuda 11.250% 2/04/17 CCC+ 2,600,000 Total Diversified 11.250% 2/04/17 CCC+ 2,600,000 Total Diversified 11.250% 2/04/17 CCC+ 2,600,000 Spice 5,761,250 Foregreenee 5,761,250 Foregreenee 5,761,250 Chiron Merger Sub									
Distributors 0.4% (0.3% of Total Investments) 2,000 HD Supply Inc., 144A 8.125% 4/15/19 B+ 2,180,000 Diversified Telecommunication Services 1.0% (0.7% of Total Investments) Consolidated Consolidated Communications 1,500 Finance Company 10.875% 6/01/20 B- 1,601,250 IntelSat Bermuda 750 Limited, 144A 11.500% 2/04/17 CCC+ 780,000 IntelSat Bermuda 750 Limited 11.250% 2/04/17 CCC+ 780,000 IntelSat Bermuda 2,500 Limited 11.250% 2/04/17 CCC+ 2,600,000 Total Diversified Telecommunication 5,761,250 Health Care Equipment & Supplies 0.9% (0.6% of Total Investments) Chiron Merger Sub 2,450 Inc., 144A 10.500% 11/01/18 B 2,590,875 Merge Health Care Equipment & 5/01/15 <td>F</td> <td>400</td> <td></td> <td></td> <td></td> <td></td> <td>4.010</td> <td>050</td>	F	400					4.010	050	
2,000 HD Supply Inc., 144A 8.125% 4/15/19 B+ 2,180,000 Diversified Telecommunication Services 1.0% (0.7% of Total Investments) Consolidated Consolidate <td colspan<="" td=""><td>Э,</td><td>400</td><td></td><td>(0.3% of Total I</td><td>nveetmente)</td><td></td><td>4,910</td><td>200</td></td>	<td>Э,</td> <td>400</td> <td></td> <td>(0.3% of Total I</td> <td>nveetmente)</td> <td></td> <td>4,910</td> <td>200</td>	Э,	400		(0.3% of Total I	nveetmente)		4,910	200
Diversified Telecommunication Services 1.0% (0.7% of Total Investments) Consolidated Communications Consolidated Communications 1.500 B- 1,601,250 IntelSat Bermuda 11.500% 2/04/17 CCC+ 780,000 IntelSat Bermuda 11.500% 2/04/17 CCC+ 780,000 IntelSat Bermuda 11.500% 2/04/17 CCC+ 780,000 IntelSat Bermuda 11.250% 2/04/17 CCC+ 2,600,000 Total Diversified 11.250% 2/04/17 CCC+ 2,600,000 Total Diversified 11.250% 0.9% (0.6% of Total Investments) Chiron Merger Sub 2,450 Inc., 144A 10.500% 11/01/18 B + 2,637,500 Total Health Care	2.	000				B+	2,180	.000	
Consolidated Communications IntelSat Bermuda IntelSat Bermuda 750 Limited, 144A 11.500% 2/04/17 CCC+ 780,000 IntelSat Bermuda 11.250% 2/04/17 CCC+ 2,600,000 Total Diversified 11.250% 2/04/17 CCC+ 2,600,000 Felecommunication 5.500 Services 0.9% (0.6% of Total Investments) 5,761,250 Chiron Merger Sub Inc., 144A 10.500% 11/01/18 B 2,637,500 Total Hea	_,	000							
1,500 Finance Company 10.875% 6/01/20 B- 1,601,250 IntelSat Bermuda 11.500% 2/04/17 CCC+ 780,000 IntelSat Bermuda 11.250% 2/04/17 CCC+ 2,600,000 Total Diversified 11.250% 2/04/17 CCC+ 2,600,000 Total Diversified Telecommunication 5,761,250 5,761,250 Services 0.9% (0.6% of Total Investments) 5,761,250 Chiron Merger Sub 0.9% (0.6% of Total Investments) 5,761,250 Chiron Merger Sub 11.750% 5/01/15 B+ 2,637,500 2,450 Inc., 144A 10.500% 11/01/18 B+ 2,637,500 Total Health Care 5,228,375 5,228,375 5,228,375 4,950 Supplies 5,901/15 B+ 5,228,375 Health Care Providers & Services 1.9% (1.3% of Total Investments					·				
IntelSat Bermuda 11.500% 2/04/17 CCC+ 780,000 IntelSat Bermuda 11.500% 2/04/17 CCC+ 780,000 IntelSat Bermuda 11.500% 2/04/17 CCC+ 780,000 IntelSat Bermuda 11.250% 2/04/17 CCC+ 780,000 IntelSat Bermuda 11.250% 2/04/17 CCC+ 2,600,000 IntelSat Bermuda 11.250% 2/04/17 CCC+ 2,600,000 Total Diversified Telecommunication 5,500 Services 5,761,250 Health Care Equipment & Supplies 0.9% (0.6% of Total Investments) 5,761,250 Chiron Merger Sub 11.0500% 11/01/18 B 2,590,875 Merge HealthCare 11.750% 5/01/15 B+ 2,637,500 Inc. 11.750% 5/01/15 B+ 2,637,500 Total Health Care 5,228,375 5,228,375 5,228,375 4,950 Supplies 5,228,375 5,228,375 Health Care Providers & Services 1.9% (1.3% of Total Investments) 5,228,375 2,000 Holdings LLC 10.750% 1/15/18									
750 Limited, 144A 11.500% 2/04/17 CCC+ 780,000 1ntelSat Bermuda 11.500% 2/04/17 CCC+ 780,000 1ntelSat Bermuda 11.250% 2/04/17 CCC+ 780,000 2,500 Limited 11.250% 2/04/17 CCC+ 2,600,000 Total Diversified 11.250% 2/04/17 CCC+ 2,600,000 Total Diversified 11.250% 2/04/17 CCC+ 2,600,000 5,500 Services 5,761,250 5,761,250 Chiron Merger Sub 2,450 Inc., 144A 10.500% 11/01/18 B 2,590,875 Merge Healthcare 11.750% 5/01/15 B+ 2,637,500 2,500 Inc. 11.750% 5/01/15 B+ 2,637,500 Total Health Care 5,228,375 5,228,375 5,228,375 4,950 Supplies 5,228,375 5,228,375 Health Care Providers & Services 1.9% (1.3% of Total Investments) 5,228,375 Aurora Diagnostics 2,000 Holdings LLC 10.750% 1/15/18 B3	1,	500		10.875%	6/01/20	B-	1,601	,250	
1ntelSat Bermuda 11.500% 2/04/17 CCC+ 780,000 IntelSat Bermuda 11.250% 2/04/17 CCC+ 2,600,000 2,500 Limited 11.250% 2/04/17 CCC+ 2,600,000 Total Diversified Telecommunication 5,500 Services 5,761,250 5,500 Services 0.9% (0.6% of Total Investments) 5,761,250 Chiron Merger Sub 0.9% (0.6% of Total Investments) 0.9% (0.6% of Total Investments) 2,450 Inc., 144A 10.500% 11/01/18 B 2,590,875 Merge Healthcare 11.750% 5/01/15 B+ 2,637,500 2,500 Inc. 11.750% 5/01/15 B+ 2,637,500 Total Health Care Equipment & 5,228,375 5,228,375 4,950 Supplies 1.9% (1.3% of Total Investments) 5,228,375 Aurora Diagnostics 10.750% 1/15/18 B3 2,005,000		750			0 0 0 4 1 7	000	700	000	
750 Limited 11.500% 2/04/17 CCC+ 780,000 1ntelSat Bermuda 11.250% 2/04/17 CCC+ 2,600,000 7otal Diversified Telecommunication 5,500 Services 5,761,250 Health Care Equipment & Supplies 0.9% (0.6% of Total Investments) 5,761,250 Chiron Merger Sub Chiron Merger Sub 5,500 11/01/18 B 2,590,875 2,450 Inc., 144A 10.500% 11/01/18 B+ 2,637,500 7otal Health Care 11.750% 5/01/15 B+ 2,637,500 7otal Health Care Equipment & 5,228,375 5,228,375 4,950 Supplies 1.9% (1.3% of Total Investments) 5,228,375 Aurora Diagnostics 2,000 Holdings LLC 10.750% 1/15/18 B3 2,005,000		750	-	11.500%	6 2/04/17	666+	780,	000	
IntelSat Bermuda2,500Limited11.250%2/04/17CCC+2,600,000Total Diversified TelecommunicationTotal Diversified Telecommunication5,5005,761,2505,500Services0.9% (0.6% of Total Investments)5,761,250Chiron Merger Sub2,450Inc., 144A10.500%11/01/18B2,590,875Merge Healthcare2,500Inc.11.750%5/01/15B+2,637,5002,500Inc.11.750%5/01/15B+2,637,500Total Health Care Equipment &4,950Supplies5,228,375Health Care Providers & Services1.9% (1.3% of Total Investments)Aurora Diagnostics2,000Holdings LLC10.750%1/15/18B32,005,000		750		11 500%	6 2/04/17	CCC+	780	000	
Total Diversified Telecommunication5,500Services5,761,250Health Care Equipment & Supplies0.9% (0.6% of Total Investments) Chiron Merger Sub2,450Inc., 144A10.500%11/01/18B2,590,875Merge Healthcare				11000,		0001	100		
5,500 Telecommunication 5,761,250 Services 0.9% (0.6% of Total Investments) Health Care Equipment & Supplies 0.9% (0.6% of Total Investments) Chiron Merger Sub 2,450 Inc., 144A 10.500% 11/01/18 B 2,590,875 Merge Healthcare 2,500 Inc. 11.750% 5/01/15 B+ 2,637,500 Total Health Care Equipment & 4,950 Supplies 5,228,375 Health Care Providers & Services 1.9% (1.3% of Total Investments) Aurora Diagnostics 2,000 Holdings LLC 10.750% 1/15/18 B3 2,005,000	2,	500	Limited	11.250%	6 2/04/17	CCC+	2,600	,000	
5,500 Services 5,761,250 Health Care Equipment & Supplies 0.9% (0.6% of Total Investments) Chiron Merger Sub 2,450 Inc., 144A 10.500% 11/01/18 B 2,590,875 Merge Healthcare Inc. 11.750% 5/01/15 B+ 2,637,500 2,500 Inc. 11.750% 5/01/15 B+ 2,637,500 Total Health Care Equipment & 5,228,375 5,228,375 4,950 Supplies 1.9% (1.3% of Total Investments) 5,228,375 Health Care Providers & Services 1.9% (1.3% of Total Investments) Aurora Diagnostics 2,000 Holdings LLC 10.750% 1/15/18 B3 2,005,000									
Health Care Equipment & Supplies 0.9% (0.6% of Total Investments) Chiron Merger Sub Chiron Merger Sub 2,450 Inc., 144A 10.500% 11/01/18 B 2,590,875 Merge Healthcare Nerge Healthcare 2,500 Inc. 11.750% 5/01/15 B+ 2,637,500 Total Health Care Equipment & 5,228,375 5,228,375 4,950 Supplies 1.9% (1.3% of Total Investments) 5,228,375 Health Care Providers & Services 1.9% (1.3% of Total Investments) 4,950 2,000 Holdings LLC 10.750% 1/15/18 B3 2,005,000	_								
Chiron Merger Sub 2,450 Inc., 144A 10.500% 11/01/18 B 2,590,875 Merge Healthcare	5,	500			0.00/ (0.00/			,250	
2,450 Inc., 144A 10.500% 11/01/18 B 2,590,875 Merge Healthcare 2,500 Inc. 11.750% 5/01/15 B+ 2,637,500 2,500 Inc. 11.750% 5/01/15 B+ 2,637,500 Total Health Care Equipment & 5,228,375 5,228,375 4,950 Supplies 1.9% (1.3% of Total Investments) 5,228,375 Health Care Providers & Services 1.9% (1.3% of Total Investments) 4000000000000000000000000000000000000				nent & Supplies	0.9% (0.6% 0)	r Total Invest	ments)		
Merge Healthcare Merge Healthcare 2,500 Inc. 11.750% 5/01/15 B+ 2,637,500 Total Health Care Equipment & 5,228,375 5,228,375 4,950 Supplies 5,228,375 5,228,375 Health Care Providers & Services 1.9% (1.3% of Total Investments) 4,950 Aurora Diagnostics 2,000 Holdings LLC 10.750% 1/15/18 B3 2,005,000	2	450		10 500%	6 11/01/18	B	2 590	875	
2,500 Inc. 11.750% 5/01/15 B+ 2,637,500 Total Health Care Equipment & 5,228,375 4,950 Supplies 5,228,375 Health Care Providers & Services 1.9% (1.3% of Total Investments) Aurora Diagnostics 2,000 Holdings LLC 10.750% 1/15/18 B3 2,005,000	۳,	100	,	10.0007		D	2,000	010	
Total Health Care Equipment &5,228,3754,950Supplies5,228,375Health Care Providers & Services1.9% (1.3% of Total Investments)Aurora Diagnostics2,000Holdings LLC10.750%1/15/18B32,005,000	2,	500		11.750%	6 5/01/15	B+	2,637	,500	
4,950Supplies5,228,375Health Care Providers & Services1.9% (1.3% of Total Investments)Aurora DiagnosticsAurora Diagnostics2,0002,000Holdings LLC10.750%1/15/18B32,005,000			Total Health Care						
Health Care Providers & Services 1.9% (1.3% of Total Investments)Aurora Diagnostics2,000Holdings LLC10.750%1/15/18B32,005,000									
Aurora Diagnostics 2,000 Holdings LLC 10.750% 1/15/18 B3 2,005,000	4,	950						,375	
2,000 Holdings LLC 10.750% 1/15/18 B3 2,005,000				ers & Services	1.9% (1.3% of	i otal Investm	ients)		
	2	000	•	10 7509	/ 1/15/18	B3	2 005	000	
3,750 HCA Inc., (8) 8.500% 4/15/19 BB+ 4,225,781			HCA Inc., (8)			BB+			
Select Medical	0,			0.0007			1,220		
1,293 Corporation 7.625% 2/01/15 B- 1,305,930	1,	293		7.625%	6 2/01/15	B-	1,305	,930	

	Select Medical				
2,000	Corporation	6.494%	9/15/15	B-	1,965,000
	Vanguard Health				
500	Holding LLC/Inc.	8.000%	2/01/18	B-	522,500
1 000	Wolverine Healthcare		0/01/00	000	
1,000	Analytics, 144A	10.625%	6/01/20	CCC+	1,062,500
10,543	Total Health Care Providers & Services				11,086,711
10,545	Household Products	0.5% (0.4% of T	Total Investm	onte)	11,000,711
2,750	Sprectum Brands Inc.	9.500%	6/15/18	BB-	3,141,875
2,700	IT Services 0.8% (0.5			88	0,111,070
	First Data		,		
3,000	Corporation, 144A	7.375%	6/15/19	BB-	3,131,250
	First Data				
1,228	Corporation	10.550%	9/24/15	B-	1,258,995
4,228	Total IT Services				4,390,245
	Machinery 0.2% (0.1	% of Total Inves	tments)		
	NES Rental Holdings	10.0500/			
1,025	Inc., 144A	12.250%	4/15/15	CCC+	1,012,188
	Media 1.4% (1.0% of Clear Channel	I otal Investmer	its)		
5,500	Communications, Inc.	5.500%	9/15/14	CCC-	4,551,250
5,500	Clear Channel	5.500 %	3/13/14	000-	4,551,250
2,250	Communications, Inc.	10.750%	8/01/16	CCC-	1,305,000
_,0	Clear Channel		0,01,10	000	1,000,000
3,700	Communications, Inc.	6.875%	6/15/18	CCC-	1,683,500
	WMG Acquisition				
400	Group	11.500%	10/01/18	B-	443,000
11,850	Total Media				7,982,750
	Paper & Forest Produce	cts 0.3% (0.2%	of Total Inve	estments)	
0.000	Verso Paper Holdings				4 500 000
2,000	LLC, 144A	11.750%	1/15/19	BB-	1,590,000
		Nuveen Invest	ments		
		22	mento		

	rincipal ount (000)	Description (1)	Coupon	Maturity	Ratings (3)	Value
		Pharmaceuticals 0	.5% (0.4% of Tota	al Investmen	ts)	
\$	1,023	Angiotech Pharmaceuticals Inc. Valeant	5.000%	12/01/13	N/R	\$ 1,015,328
	1,000	Pharmaceuticals International, 144A Valeant	7.000%	10/01/20	BB-	1,032,500
	1,000	Pharmaceuticals International, 144A	7.250%	7/15/22	BB-	1,032,500
	3,023	Total Pharmaceuticals Road & Rail 0.7% (1	0.5% of Total Inv	estments)		3,080,328
	2,000	Avis Budget Car Rental Swift Services	3.003%	5/15/14	B+	1,977,500
	2,000 4,000	Holdings Inc. Total Road & Rail	10.000%	11/15/18	B+	2,175,000 4,152,500
	. ====	Software 0.7% (0.5% Lawson Software		-	_	
	1,700 1,875	Inc., 144A Lawson Software Inc., 144A	11.500% 9.375%	7/15/18	В- В-	1,925,250
	3,575	Total Software Total Corporate	9.07076	4/01/19	D-	3,931,500
Pr	61,844 rincipal	Bonds (cost \$57,451,859)			Ratings	59,435,972
Pr		Bonds (cost \$57,451,859) Description (1)	Coupon	Maturity	(3)	59,435,972 Value
Pr	rincipal	Bonds (cost \$57,451,859)		Maturity 6 of Total Inv 7/20/23	(3)	\$
Pr Amo	2,500	Bonds (cost \$57,451,859) Description (1) Asset-Backed Secur BlueMountain Collateralized Loan Obligations Limited 2012-1A, 144A Flatiron Collateralized Loan Obligation Limited,	ities 3.4% (2.4%	% of Total Inv 7/20/23	(3) vestments) BB	\$ Value 2,061,615
Pr Amo	rincipal ount (000) 2,500 1,500	Bonds (cost \$57,451,859) Description (1) Asset-Backed Secur BlueMountain Collateralized Loan Obligations Limited 2012-1A, 144A Flatiron Collateralized Loan Obligation Limited, Series 2011-1A Fraser Sullivan Collateralized Loan Obligations Limited, Series 2011-6A,	ities 3.4% (2.4% 6.314% 5.236%	6 of Total Inv 7/20/23 1/15/23	(3) vestments) BB BB	\$ Value 2,061,615 1,276,887
Pr Amo	2,500	Bonds (cost \$57,451,859) Description (1) Asset-Backed Secur BlueMountain Collateralized Loan Obligations Limited 2012-1A, 144A Flatiron Collateralized Loan Obligation Limited, Series 2011-1A Fraser Sullivan Collateralized Loan Obligations Limited,	ities 3.4% (2.4%	% of Total Inv 7/20/23	(3) vestments) BB	\$ Value 2,061,615
Pr Amo	rincipal ount (000) 2,500 1,500	Bonds (cost \$57,451,859) Description (1) Asset-Backed Secur BlueMountain Collateralized Loan Obligations Limited 2012-1A, 144A Flatiron Collateralized Loan Obligation Limited, Series 2011-1A Fraser Sullivan Collateralized Loan Obligations Limited, Series 2011-6A, 144A LCM Limited Partnership,	ities 3.4% (2.4% 6.314% 5.236%	6 of Total Inv 7/20/23 1/15/23	(3) vestments) BB BB	\$ Value 2,061,615 1,276,887

	Collateralized Loan Obligations, 144A				
	LCM Limited				
	Partnership, Collateralized Loan				
1,500	Obligations	5.600%	4/19/22	BB	1,235,937
	Madoson Park Funding Limited,				
	Collateralized Loan				
	Obligations,				
1,500	Series 2012-8A, 144A	5.350%	4/22/22	BB	1,252,344
1,000	Madoson Park	0.00070		60	1,202,044
	Funding Limited,				
	Collateralized Loan Obligations,				
	Series 2012-8A,				
1,000	144A Oak Hill Credit	3.993%	4/22/22	BBB	876,836
	Partners IV Limited,				
	Collatrealized Loan				
3,000	Obligation Series 2012-6A	5.966%	5/15/23	BB	2,495,784
	Race Point				
	Collateralized Loan Obligations, Series				
2,500	2011-5A, 144A	6.935%	12/15/22	BB	2,196,553
	Race Point Collateralized Loan				
	Obligations, Series				
3,000	2012-6A, 144A	5.966%	5/24/23	BB	2,451,468
	Total Asset-Backed Securities (cost				
\$ 22,800	\$19,281,075)				19,310,018
Shares	Description (1)	0 00/ /1 50/	(Value
	Investment Companies Eaton Vance	2.2% (1.5% (of Total Inve	stments)	
	Floating-Rate				
353,668	Income Trust Fund				\$ 5,609,174
963,820	Eaton Vance Senior Income Trust				6 059 790
903,020	Total Investment				6,958,780
	Companies (cost				
Principal	\$11,947,775)				12,567,954
Amount (000)	Description (1)	Coupon	Maturity		Value
	Short-Term Investments	-	of Total Inv	estments)	T dido
\$ 14,170	Repurchase	0.010%	8/01/12	,	\$ 14,170,021
	Agreement with				
	Fixed Income				
	Clearing				

Corporation, dated 7/31/12, repurchase price \$14,170,025, collateralized by: \$12,850,000 U.S. Treasury Notes, 0.250%, due 3/31/14, value \$12,866,063 and \$1,430,000 U.S. Treasury Notes, 2.625%, due 4/30/18, value \$1,591,210	
Total Short-Term Investments (cost	
\$14,170,021) Total Investments	14,170,021
(cost \$839,713,383) 144.2%	825,147,713
Borrowings (43.6)% (9), (10)	(249,200,000)
Other Assets Less Liabilities (0.6)%	
(11)	(3,829,821)
Net Assets Applicable to	
Common Shares 100%	\$ 572,117,892
	· · · · · · · · · · · · · · · · · · ·

JFR

Nuveen Floating Rate Income Fund (continued)

Portfolio of INVESTMENTS July 31, 2012

Investments in Derivatives at July 31, 2012

Interest Rate Swaps outstanding:

Counterpar	Notional ty Amount	Fund Pay/Receiv Floating Rate	Rate	Fixed Rate*	Fixed Rate Paymeffermination Frequency Date	Unrealized Appreciation (Depreciation)
Goldman			1-Month			
Sachs	\$ 49,435,000	Receive	USD-LIBOR	1.300%	Monthly 4/20/14	\$ (901,880)
Morgan			1-Month			
Stanley	49,435,000	Receive	USD-LIBOR	2.201	Monthly 4/20/16	(3,198,158)
					-	\$ (4,100,038)

* Annualized.

For Fund portfolio compliance purposes, the Fund's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Fund management. This definition may not apply for purposes of this report, which may combine industry sub-classifications into sectors for reporting ease.

(1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares unless otherwise noted.

(2) Senior Loans generally are subject to mandatory and/or optional prepayment. Because of these mandatory prepayment conditions and because there may be significant economic incentives for a borrower to prepay, prepayments of Senior Loans may occur. As a result, the actual remaining maturity of Senior Loans held may be substantially less than the stated maturities shown.

(3) Ratings (not covered by the report of independent registered public accounting firm): Using the highest of Standard & Poor's Group ("Standard & Poor's"), Moody's Investors Service, Inc. ("Moody's") or Fitch, Inc. ("Fitch") rating. Ratings below BBB by Standard & Poor's, Baa by Moody's or BBB by Fitch are considered to be below investment grade. Holdings designated N/R are not rated by any of these national rating agencies.

(4) Senior Loans generally pay interest at rates which are periodically adjusted by reference to a base short-term, floating lending rate plus an assigned fixed rate. These floating lending rates are generally (i) the lending rate referenced by the London Inter-Bank Offered Rate ("LIBOR"), or (ii) the prime rate offered by one or more major United States banks.

Senior Loans may be considered restricted in that the Fund ordinarily is contractually obligated to receive approval from the Agent Bank and/or Borrower prior to the disposition of a Senior Loan.

(5) Investment, or portion of investment, represents an unfunded Senior Loan commitment outstanding at July 31, 2012.

(6) At or subsequent to the end of the reporting period, this security is non-income producing. Non-income producing security, in the case of a bond, generally denotes that the issuer has (1) defaulted on the payment of principal or interest, (2) is under the protection of the Federal Bankruptcy Court or (3) the Fund's Adviser has concluded that the issue is not likely to meet its future interest payment obligations and has directed the Fund's custodian to cease accruing additional income on the Fund's records.

(7) Non-income producing; issuer has not declared a dividend within the past twelve months.

(8) Investment, or portion of investment, has been pledged as collateral for investments in derivatives.

(9) Borrowings as a percentage of total investments is 30.2%.

(10) The Fund segregates 100% of its eligible investments in the Portfolio of Investments as collateral for Borrowings.

(11) Other Assets Less Liabilities includes the net Unrealized Appreciation (Depreciation) of derivative instruments as noted within Investments in Derivatives at July 31, 2012.

(12) For fair value measurement disclosure purposes, Common Stock categorized as Level 2. See Notes to Financial Statements, Footnote 1 General Information and Significant Accounting Policies, Investment Valuation for more information.

N/R Not rated.

N/A Not applicable.

DD1 Portion of investment purchased on a delayed delivery basis.

WI/DD Purchased on a when-issued or delayed delivery basis.

144A Investment is exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These investments may only be resold in transactions exempt from registration, which are normally those transactions with qualified institutional buyers.

TBD Senior Loan purchased on a when-issued or delayed-delivery basis. Certain details associated with this purchase are not known prior to the settlement date of the transaction. In addition, Senior Loans typically trade without accrued interest and therefore a weighted average coupon rate is not available prior to settlement. At settlement, if still unknown, the borrower or counterparty will provide the Fund with the final weighted average coupon rate and maturity date.

USD-LIBOR United States Dollar London Inter-Bank Offered Rate

See accompanying notes to financial statements.

JRO

Nuveen Floating Rate Income Opportunity Fund

Portfolio of INVESTMENTS

July 31, 2012

rincipal ount (000)	Description (1)	Weighted Average Coupon	Maturity (2)	Ratings (3)	Value
. ,	Variable Rate Senior Lo				estments) (4)
	Aerospace & Defense	0.2% (0.2% of	Total Investm	nents)	
	DAE Aviation				
	Holdings, Inc., Term				
\$ 407	Loan B-1	5.450%	7/31/14	В	\$ 407,018
	DAE Aviation				
	Holdings, Inc., Term	- ((_	
390	Loan B-2	5.450%	7/31/14	В	389,566
707	Total Aerospace &				700 504
797	Defense	f Total Investm	onto)		796,584
	Airlines 1.6% (1.1% o Delta Air Lines, Inc.	i i otai mvestm	ieilts)		
	Revolving Loan,				
825	Delayed Draw, (5)	0.750%	3/28/13	Ba2	813,456
020	UAL Corporation,	0.70070	0/20/10	Duz	010,100
5,091	Term Loan B	2.250%	2/01/14	BB-	5,001,582
5,916	Total Airlines				5,815,038
	Auto Components 3.2	2% (2.2% of To	tal Investment	ts)	
	Federal-Mogul	·			
4,209	Corporation, Revolver	2.187%	12/28/15	Ba3	4,012,533
	Federal-Mogul				
	Corporation, Term				
8,248	Loan B	2.179%	12/29/14	Ba3	7,863,021
	Total Auto				
12,457	Components	· · · · · · · · · · · · · · · · · · ·			11,875,554
		2.5% of Total I	nvestments)		
0.070	Alkermes, Inc., Term	0 7500/	0/10/17	DD	0 101 110
2,073	Loan B	6.750%	9/16/17	BB	2,101,419
1,000	Alkermes, Inc., Term Loan, Second Lien	9.500%	9/16/18	В	1 000 750
1,000	Carestream Health	9.500%	9/10/10	D	1,028,750
4,950	Inc, Term Loan B	5.000%	2/25/17	BB-	4,798,092
7,000	Explorer Holdings,	0.00076			T,100,002
	Inc., Term Loan, First				
2,000	Lien	8.000%	6/29/18	B+	1,945,000
	Grifols SA, Term Loan	4.500%	6/01/17	BB	3,561,787
3,559	UNUS OA, TEINI LUAN	T.JUU /0	0/01/17		0.001.707

Building Products 1.0% (0.7% of Total Investments) Goodman Global Holdings, Term Loan 5.750% 10/28/16 B+ 1,821,698 Goodman Global Inc., Second Lien, Term 5.750% 10/28/17 B+ 1,942,500 Total Building 3.725 Products 3,764,198 3,764,198 Capital Markets 1.0% (0.7% of Total Investments) 800 3,764,198 Group LLC, Term 663 Loan 5.250% 12/19/16 B+ 626,374 BNY ConvergEX Group LLC, Term 663 Loan B 5.250% 12/19/16 B+ 275,132 Citco Group, Term 2.91 Loan B 5.250% 12/19/16 B+ 275,132 Citco Group, Term 2.896 Loan 5.500% 6/29/18 N/A 2,870,450 3,850 Total Capital Markets 3.771,956 506/15 Ba3 102,902 Hexion Specialty Chemicals, Inc., Term 105 Loan C4 4.250% 5/05/15 Ba3 102,902 Hexion Specialty Chemicals, Term
Holdings, Term Loan 1,816 B 5.750% 10/28/16 B+ 1,821,698 Goodman Global Inc., Second Lien, Term 1,909 Loan 9.000% 10/28/17 B- 1,942,500 Total Building 3,725 Products BNY ConvergEX Group LLC, Term .
1,816 B 5.750% 10/28/16 B+ 1,821,698 Goodman Global Inc., Second Lien, Term 9.000% 10/28/17 B- 1,942,500 Total Building 3,725 Products 3,764,198 3,764,198 Capital Markets 1.0% (0.7% of Total Investments) BNY ConvergEX Group LLC, Term 663 Loan B 5.250% 12/19/16 B+ 626,374 BNY ConvergEX Group LLC, Term Group LLC, Term 291 Loan B 5.250% 12/19/16 B+ 275,132 Citco Group, Term Citco Group, Term 3,771,956 3,850 Total Capital Markets 3,771,956 Chemicals, Inc., Term 105 Loan C4 4.250% 5/05/15 Ba3 102,902 Hexion Specialty Chemicals, Inc., Term 240 240,272 1069 105 Loan C1 4.000% 5/05/15 Ba3 240,272 Ineos US Finance 3,394,259 3,394,259 2,095 LLC, Term Loan B 6.000% 8/02/17 B+ 994,116 3,511 Total Chemicals 0.3% (0.2% of Total Investments)
Goodman Global Inc., Second Lien, Term 9.000% 10/28/17 B- 1,942,500 Total Building 3,725 Products 3,764,198 3,764,198 Capital Markets 1.0% (0.7% of Total Investments) 3,764,198 3,764,198 BNY ConvergEX Group LLC, Term 663 Loan B 5.250% 12/19/16 B+ 626,374 BNY ConvergEX Group LLC, Term 771,956 775,132 775,132 775,132 Citco Group, Term 2,896 Loan 5.500% 6/29/18 N/A 2,870,450 3,850 Total Capital Markets 3,771,956 775,132 7771,956 Chemicals, Inc., Term 105 Loan C4 4.250% 5/05/15 Ba3 102,902 Hexion Specialty Chemicals, Inc., Term 246 Loan C1 4.000% 5/05/15 Ba3 240,272 Ineos US Finance 3,394,259 3,394,259 3,394,259 3,394,259 Commercial Banks 0.3% (0.2% of Total Investments) 3,394,259 3,394,259 Ommercial Banks <
Second Lien, Term 1,909 Loan 9.000% 10/28/17 B- 1,942,500 Total Building 3,725 Products 3,764,198 3,764,198 3,725 Products 3,764,198 3,764,198 3,764,198 BNY ConvergEX Group LLC, Term 5,250% 12/19/16 B+ 626,374 663 Loan B 5,250% 12/19/16 B+ 626,374 BNY ConvergEX Group LLC, Term
1,909 Loan 9.000% 10/28/17 B- 1,942,500 Total Building 3,725 Products 3,764,198 3,764,198 Capital Markets 1.0% (0.7% of Total Investments) 3,764,198 3,764,198 BNY ConvergEX Group LLC, Term BNY ConvergEX 663 Loan B 5.250% 12/19/16 B+ 626,374 BNY ConvergEX Group LLC, Term - - - - - 291 Loan B 5.250% 12/19/16 B+ 275,132 - Citco Group, Term -
Total Building 3,725 Products 3,764,198 Capital Markets 1.0% (0.7% of Total Investments) 8NY BNY ConvergEX Group LLC, Term 663 Loan B 5.250% 12/19/16 B+ 626,374 BNY ConvergEX Group LLC, Term 663 Loan B 5.250% 12/19/16 B+ 626,374 BNY ConvergEX Group LLC, Term 700 700 700 700 291 Loan B 5.250% 12/19/16 B+ 626,374 Strong LLC, Term 612 12/19/16 B+ 275,132 Citco Group, Term 5.500% 6/29/18 N/A 2,870,450 3,850 Total Capital Markets 3,771,956 3,771,956 Chemicals, Inc., Term 105 Loan C4 4.250% 5/05/15 Ba3 102,902 Hexion Specialty Chemicals, Inc., Term 105 Loan C1 4.000% 5/05/15 Ba3 240,272 Ineos US Finance 2,095 LLC, Term Loan B 6.500% 5/04/18 B+ 2,056,969 Styron Corporation, 1 104
3,725 Products 3,764,198 Capital Markets 1.0% (0.7% of Total Investments) BNY ConvergEX BNY ConvergEX Group LLC, Term 663 Loan B 5.250% 12/19/16 B+ 626,374 BNY ConvergEX Group LLC, Term 291 Loan B 5.250% 12/19/16 B+ 626,374 291 Loan B 5.250% 12/19/16 B+ 275,132 Citco Group, Term 2 Citco Group, Term 3,771,956 Chemicals 0.9% (0.6% of Total Investments) 4,870,450 Hexion Specialty Chemicals, Inc., Term 105 Loan C4 4,250% 5/05/15 Ba3 102,902 Hexion Specialty Chemicals, Inc., Term 105 Loan C4 4,250% 5/05/15 Ba3 102,902 Hexion Specialty Chemicals, Inc., Term 246 Loan C1 4.000% 5/05/15 Ba3 240,272 Ineos US Finance 2,095 LLC, Term Loan B 6.500% 5/04/18 B+ 2,056,969 Styron Corporation, Total Chemicals 3,394,259 3,394,259 Commercial Banks
Capital Markets 1.0% (0.7% of Total Investments) BNY ConvergEX Group LLC, Term 663 Loan B 5.250% 12/19/16 B+ 626,374 BNY ConvergEX Group LLC, Term 5.250% 12/19/16 B+ 626,374 291 Loan B 5.250% 12/19/16 B+ 275,132 Citco Group, Term 2,896 Loan 5.500% 6/29/18 N/A 2,870,450 3,850 Total Capital Markets 3,771,956 3,771,956 3,771,956 Chemicals 0.9% (0.6% of Total Investments) 105 Loan C4 4,250% 5/05/15 Ba3 102,902 Hexion Specialty Chemicals, Inc., Term 105 Loan C4 4,250% 5/05/15 Ba3 240,272 Ineos US Finance 246 Loan C1 4.000% 5/05/15 Ba3 240,272 Ineos US Finance 3,394,259 3,394,259 3,394,259 3,394,259 Commercial Banks 0.3% (0.2% of Total Investments) 3,394,259 3,394,259 SourceCorp, First 3,394,259 3,394,259<
Capital Markets 1.0% (0.7% of Total Investments) BNY ConvergEX Group LLC, Term 5.250% 12/19/16 B+ 626,374 BNY ConvergEX Group LLC, Term BNY ConvergEX Group LLC, Term 5.250% 12/19/16 B+ 626,374 291 Loan B 5.250% 12/19/16 B+ 275,132 Citco Group, Term 0 0.0% 6/29/18 N/A 2,870,450 3,850 Total Capital Markets 3,771,956 3,771,956 3,771,956 Chemicals 0.9% (0.6% of Total Investments) 105 Loan C4 4.250% 5/05/15 Ba3 102,902 Hexion Specialty Chemicals, Inc., Term 105 Loan C4 4.250% 5/05/15 Ba3 240,272 Ineos US Finance 246 Loan C1 4.000% 5/05/15 Ba3 240,272 Ineos US Finance 3,394,259 3,394,259 3,394,259 3,394,259 Commercial Banks 0.3% (0.2% of Total Investments) 3,394,259 3,394,259 SourceCorp, First 990 Lien, Term Loan 6.625%
BNY ConvergEX Group LLC, Term 5.250% 12/19/16 B+ 626,374 663 Loan B 5.250% 12/19/16 B+ 626,374 BNY ConvergEX Group LLC, Term
Group LLC, Term 663 Loan B 5.250% 12/19/16 B+ 626,374 BNY ConvergEX Group LLC, Term 626,374 BNY ConvergEX Group LLC, Term Group LLC, Term 7291 Loan B 5.250% 12/19/16 B+ 275,132 291 Loan B 5.250% 6/29/18 N/A 2,870,450 3,850 Total Capital Markets 3,771,956 3,771,956 Chemicals 0.9% (0.6% of Total Investments) Hexion Specialty Chemicals, Inc., Term Chemicals, Inc., Term 105 Loan C4 4.250% 5/05/15 Ba3 102,902 Hexion Specialty Chemicals, Term 105 Loan C1 4.000% 5/05/15 Ba3 240,272 Ineos US Finance 1 1.005 Styron Corporation, 1 1 1.005 Styron Corporation, 3,394,259 2,095 LLC, Term Loan B 6.000% 8/02/17 B+ 994,116 3,511 Total Chemicals 0.3% (0.2% of Total Investments) 3,394,259 Commercial Banks 0.3% (0.2% of Total Investm
663 Loan B 5.250% 12/19/16 B+ 626,374 BNY ConvergEX Group LLC, Term - - - 291 Loan B 5.250% 12/19/16 B+ 275,132 Citco Group, Term - - - - 2,896 Loan 5.500% 6/29/18 N/A 2,870,450 3,850 Total Capital Markets 3,771,956 - - - Chemicals 0.9% (0.6% of Total Investments) - - - - Hexion Specialty -
BNY ConvergEX Group LLC, Term 291 Loan B 5.250% 12/19/16 B+ 275,132 Citco Group, Term
Group LLC, Term Group LLC, Term 291 Loan B 5.250% 12/19/16 B+ 275,132 2,896 Loan 5.500% 6/29/18 N/A 2,870,450 3,850 Total Capital Markets 3,771,956 3,771,956 Chemicals 0.9% (0.6% of Total Investments) Hexion Specialty Chemicals, Inc., Term 105 Loan C4 4.250% 5/05/15 Ba3 102,902 Hexion Specialty Chemicals, Term
291 Loan B 5.250% 12/19/16 B+ 275,132 Citco Group, Term
Citco Group, Term2,896Loan5.500%6/29/18N/A2,870,4503,850Total Capital Markets3,771,956Chemicals 0.9% (0.6% of Total Investments)Hexion Specialty Chemicals, Inc., Term
2,896 Loan 5.500% 6/29/18 N/A 2,870,450 3,850 Total Capital Markets 3,771,956 Chemicals 0.9% (0.6% of Total Investments) Hexion Specialty Chemicals, Inc., Term 105 Loan C4 4.250% 5/05/15 Ba3 102,902 Hexion Specialty Chemicals, Term 105 Loan C1 4.000% 5/05/15 Ba3 240,272 Ineos US Finance 2,095 LLC, Term Loan B 6.500% 5/04/18 B+ 2,056,969 Styron Corporation, Interm Loan B 6.000% 8/02/17 B+ 994,116 3,511 Total Chemicals Investments) Interm Loan B 3,394,259 Commercial Banks 0.3% (0.2% of Total Investments) 900 Lien, Term Loan 6.625% 4/28/17 B- 957,000 SourceCorp, First 990 Lien, Term Loan 6.625% 4/28/17 B- 957,000 Brickman Group Holdings Inc., Term I
3,850Total Capital Markets3,771,956Chemicals0.9% (0.6% of Total Investments)Hexion Specialty Chemicals, Inc., Term105105Loan C44.250%105Loan C44.250%44.250%5/05/15Ba3102,902Hexion Specialty Chemicals, Term102,902246Loan C14.000%5/05/15Ba3240,272Ineos US Finance102,9052,095LLC, Term Loan B6.500%5/04/18B+2,056,969Styron Corporation,10651,065Term Loan B6.000%8/02/17B+994,1163,511Total Chemicals3,394,259Commercial Banks0.3% (0.2% of Total Investments)SourceCorp, First990Lien, Term Loan6.625%990Lien, Term Loan6.625%4/28/17BB-990990Lien, Term Loan9.625%1.9% (1.3% of Total Investments)Brickman Group Holdings Inc., Term1.9% (1.3% of Total Investments)
Chemicals 0.9% (0.6% of Total Investments)Hexion Specialty Chemicals, Inc., Term
Hexion Specialty Chemicals, Inc., Term 105 Loan C4 4.250% 5/05/15 Ba3 102,902 Hexion Specialty Chemicals, Term
Chemicals, Inc., Term 105 Loan C4 4.250% 5/05/15 Ba3 102,902 Hexion Specialty Chemicals, Term
105 Loan C4 4.250% 5/05/15 Ba3 102,902 Hexion Specialty Chemicals, Term
Hexion Specialty Chemicals, Term 246 Loan C1 4.000% 5/05/15 Ba3 240,272 Ineos US Finance
Chemicals, Term 246 Loan C1 4.000% 5/05/15 Ba3 240,272 Ineos US Finance
246 Loan C1 4.000% 5/05/15 Ba3 240,272 Ineos US Finance
Ineos US Finance 1000 US Finance 2,095 LLC, Term Loan B 6.500% 5/04/18 B+ 2,056,969 Styron Corporation, 1,065 Term Loan B 6.000% 8/02/17 B+ 994,116 3,511 Total Chemicals 3,394,259 3,394,259 3,394,259 Commercial Banks 0.3% (0.2% of Total Investments) 3,394,259 SourceCorp, First 990 Lien, Term Loan 6.625% 4/28/17 BB- 957,000 Commercial Services & Supplies 1.9% (1.3% of Total Investments) 957,000 1.9% 1.9% Brickman Group Holdings Inc., Term 1.9% 1.3% of Total Investments) 1.9%
2,095 LLC, Term Loan B 6.500% 5/04/18 B+ 2,056,969 Styron Corporation, 1,065 Term Loan B 6.000% 8/02/17 B+ 994,116 3,511 Total Chemicals 3,394,259 3,394,259 Commercial Banks 0.3% (0.2% of Total Investments) SourceCorp, First 990 Lien, Term Loan 6.625% 4/28/17 BB- 957,000 Commercial Services & Supplies 1.9% (1.3% of Total Investments) Brickman Group Holdings Inc., Term First
Styron Corporation,1,065Term Loan B6.000%8/02/17B+994,1163,511Total Chemicals3,394,259Commercial Banks 0.3% (0.2% of Total Investments)SourceCorp, First990Lien, Term Loan6.625%4/28/17BB-957,000Commercial Services & Supplies1.9% (1.3% of Total Investments)Brickman GroupHoldings Inc., TermFirst
1,065 Term Loan B 6.000% 8/02/17 B+ 994,116 3,511 Total Chemicals 3,394,259 3,394,259 Commercial Banks 0.3% (0.2% of Total Investments) SourceCorp, First 990 Lien, Term Loan 6.625% 4/28/17 BB- 957,000 Commercial Services & Supplies 1.9% (1.3% of Total Investments) Brickman Group Holdings Inc., Term Holdings Inc., Term
3,511Total Chemicals3,394,259Commercial Banks0.3% (0.2% of Total Investments)SourceCorp, First990Lien, Term Loan6.625%4/28/17BB-990Commercial Services & Supplies1.9% (1.3% of Total Investments)Brickman GroupHoldings Inc., Term
Commercial Banks0.3% (0.2% of Total Investments) SourceCorp, First990Lien, Term Loan6.625%4/28/17BB-957,000Commercial Services & Supplies1.9% (1.3% of Total Investments)Brickman Group Holdings Inc., TermHoldings Inc., Term900
SourceCorp, First 990 Lien, Term Loan 6.625% 4/28/17 BB- 957,000 Commercial Services & Supplies 1.9% (1.3% of Total Investments) Brickman Group Holdings Inc., Term
990Lien, Term Loan6.625%4/28/17BB-957,000Commercial Services & Supplies1.9% (1.3% of Total Investments)Brickman GroupBrickman GroupHoldings Inc., Term
Commercial Services & Supplies 1.9% (1.3% of Total Investments) Brickman Group Holdings Inc., Term
Brickman Group Holdings Inc., Term
Holdings Inc., Term
Ceridian Corporation,
1,821 US Term Loan 3.249% 11/09/14 B1 1,798,195
, , ,
Houghton Mifflin
Houghton Mifflin
Company, DIP Term
Company, DIP Term 998 Loan B 7.250% 11/22/13 N/R 998,747
Company, DIP Term

JRO

Nuveen Floating Rate Income Opportunity Fund (continued)

Portfolio of INVESTMENTS July 31, 2012

rincipal ount (000)	Description (1)	Weighted Average Coupon	Maturity (2)	Ratings (3)	Value
	Communications Equip	ment 2.4% (1	.7% of Total I	nvestments)	
\$ 7,312	Avaya Inc., Term Loan B1 Genesys	3.217%	10/27/14	B1	\$ 6,794,244
	Telecommunications Laboratories Inc.,				
1,247	Term Loan B	6.750%	1/31/19	BB-	1,256,227
934	Presidio, Inc., Term Loan	7.250%	3/31/17	Ba3	942,507
9,493	Total Communications Equipment				8,992,978
	Construction Materials	0.3% (0.2% o	f Total Invest	ments)	
998	Summit Materials LLC, Term Loan B	6.000%	1/23/19	BB-	1,003,734
		2% (1.5% of To	tal Investmen	its)	
2,000	Residential Capital LLC, DIP Term Loan A1	5.000%	11/18/13	BB	2,020,000
2,000	Residential Capital	5.000 %	11/10/13	DD	2,020,000
1,000	LLC, DIP Term Loan A2, WI/DD	TBD	TBD	BB	1,015,000
	Royalty Pharma Finance Trust, Term				
3,493	Loan	4.000%	11/09/18	Baa2	3,494,165
1 750	Springleaf Finance Corporation, Term		F/10/17	Do	1 071 000
1,750	Loan Total Consumer	5.500%	5/10/17	B3	1,671,980
8,243	Finance				8,201,145
	Containers & Packaging	2.8% (1.9%	of Total Inves	stments)	
0.040	Reynolds Group	0 5000/	0/00/110		
8,216	Escrow, Term Loan Reynolds Group,	6.500%	8/09/18	BB-	8,321,040
992	Term Loan D	6.500%	2/09/18	BB	1,003,449
	Sealed Air				
1,004	Corporation, Term Loan B	4.750%	10/03/18	Ba1	1,018,347
1,004	Total Containers &	4.73070	10/03/10	Dai	1,010,047
10,212	Packaging				10,342,836

	Distributors 1.8% (1.2%	of Total Inv	estments)		
6 500	HD Supply Inc., Term		10/10/17	р.	0.054.075
6,500	Loan B	7.250%	10/12/17	B+	6,654,375
	Diversified Consumer Ser	rvices 1.0%	% (U.7% Of 10	ai investr	ients)
	Laureate Education,				
0.071	Inc., Delayed Term				0 705 000
3,871	Loan Diversified Financial Com	5.250%	6/15/18	B1	3,725,832
	Diversified Financial Serv	/ices 0.8%	(0.5% of 10ta	i investme	ents)
1 000	FoxCo Acquisition	4 7500/		חח	1 004 045
1,383	LLC, Term Loan B	4.750%	7/14/15	BB	1,384,245
	Pinnacle Holdco				
1 500	S.A.R.L., Term Loan,	TDD		P	
1,500	First Lien, WI/DD	TBD	TBD	B+	1,487,501
0 000	Total Diversified				0.071.740
2,883	Financial Services		0.00/ /0		2,871,746
	Diversified Telecommunic	cation Servic	ces 3.0% (2.	5% OT 10t	ai investments)
2 000	CCO Holdings LLC,	0 7400/	2/06/14	DD.	
3,000	Third Lien, Term Loan	2.746%	3/06/14	BB+	2,993,250
2,000	Intelsat, Term Loan	2.746%	2/01/14	В	1,973,500
0 500	Level 3 Financing,	0 6470/	0/10/14	Del	
3,533	Inc., Term Loan	2.647%	3/13/14	Ba3	3,526,157
4 000	Zayo Group, LLC	7 1050/	7/02/10	D1	4 070 000
4,800	Term Loan, DD1 Total Diversified	7.125%	7/02/19	B1	4,872,000
10 000	Telecommunication				12 264 007
13,333	Services	2º/ of Total	Investmente	•	13,364,907
	Electric Utilities 0.4% (0 TXU Corporation,	.5% 01 10tai	Investments		
2,022	Term Loan B-2	3.746%	10/10/14	B2	1,343,418
2,022	Electrical Equipment 0.				1,343,410
	Sensus Metering		i otai mvestii	1611(5)	
	Systems Inc., Second				
2,500	Lien, Term Loan	8.500%	5/09/18	B-	2,504,688
2,000	Electronic Equipment & I				
	Smart Modular		0, 0, 0, 0, 0, 0, 0, 0, 0, 0, 0, 0, 0, 0		
	Technologies, Term				
3,474	Loan B	8.250%	8/26/17	B+	2,813,738
0,774	Food & Staples Retailing		6 of Total Inve		2,010,700
	Wendy's/Arby's	0.070 (0.07		Jourients)	
	Restaraunts LLC,				
1,800	Term Loan B	4.750%	5/15/19	Ba2	1,803,562
1,000			Investments)	Daz	1,000,002
	Ferrara Candy		investments)		
	Company, Term Loan				
1,750	B	7.500%	6/18/18	В	1,755,469
1,750	Pierre Foods Inc.,	7.500 /6	0/10/10	U	1,735,409
2,948	Term Loan	7.000%	9/30/16	B+	2,964,539
2,340	US Foodservice,	7.000 /6	3/30/10	DT	2,304,339
11 501		5 750%	3/31/17	R.	11 015 440
11,501 16,199	Term Loan B Total Food Products	5.750%	3/31/17	B-	11,015,449 15,735,457

Principal Amount (000)	Description (1) Gas Utilities 0.7% (0.5	Weighted Average Coupon % of Total Inve	Maturity (2)	Ratings (3)	Value
	EquiPower Resources Holdings LLC, Term Loan, First				
\$ 2,567	Lien	6.500%	12/19/18	BB+	\$ 2,570,966
	Health Care Equipment	& Supplies 2	.8% (1.9% of	Total Investm	ents)
005	Fenwal Inc., Delayed	0 74 70/		5	004.044
225	Draw, Term Loan	2.717%	2/28/14	B+	224,041
74.4	Fenwal Inc., Term	0 71 70/		P	740.005
714	Loan	2.717%	2/28/14	B+	710,895
2,188	Hologic Incorporated Senior Loan, WI/DD	TBD	TBD	BBB-	2,203,451
	Kinetic Concepts,	7 0000/	E/04/10		7 070 440
6,965	Inc., Term Loan B	7.000%	5/04/18	Ba2	7,076,440
	Total Health Care				
10.000	Equipment &				10 014 007
10,092	Supplies	Comisso 10	10/ 10 00/ -6		10,214,827
	Health Care Providers 8	Services 12	.1% (8.3% 01	i otal investm	ents)
4 700	Emdeon Business	F 0000/	11/00/10	חח	4 004 050
4,786	Services Loan	5.000%	11/02/18	BB-	4,804,950
0.000	Gentiva, Term Loan B	C E000/	0/17/10	D-1	0 700 000
2,993	B Golden Gate National	6.500%	8/17/16	B1	2,790,862
7 770	Senior Care LLC,	E 0000/	E/04/10	П.	7 500 544
7,770 256	Term Loan	5.000%	5/04/18	B+ BB	7,502,544
200	HCA, Term Loan B	3.711%	3/31/17	DD	252,412
	Health Management				
1,393	Associates, Inc., Term Loan	4.500%	11/16/18	BB-	1 205 269
1,393	Kindred Healthcare	4.500 %	11/10/10	DD-	1,395,368
2,723		5.250%	6/01/18	Ba3	0 604 045
2,723	Inc., Term Loan LHP Operations	5.250%	0/01/10	Das	2,624,945
	Company LLC, Term				
1,400	Loan B	9.000%	6/29/18	В	1,407,000
1,400	LifeCare Holdings	9.000 /8	0/23/10	Ь	1,407,000
535	Inc, Term Loan B	8.206%	2/01/16	N/R	471,049
000	LifeCare Holdings,	0.20078	2/01/10	11/11	471,043
97	New Term Loan	8.206%	2/01/16	N/R	84,970
51	MultiPlan, Inc., Term	0.20070	2/01/10	1 N/ I L	04,370
1,669	Loan	4.750%	8/26/17	Ba3	1,665,811
1,000	National Mentor Inc.,	4.75078	0/20/17	Dao	1,000,011
3,703	Term Loan B	7.000%	2/09/17	B+	3,666,094
0,700	Select Medical	7.00070	2/03/17	DT	0,000,004
	Holdings Corporation,				
4,208	Term Loan B	5.500%	6/01/18	BB	4,143,075
4,000	Sheridan Holdings,	6.000%	7/01/18	BH	4,001,252
4,000	Inc., Term Loan, First	0.000 /0	7701/10	UT	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,

	Lien				
	Sheridan Holdings,				
	Inc., Term Loan,				
1,500	Second Lien	9.000%	7/01/19	B-	1,513,125
	Skilled Healthcare				
1,316	Group, Term Loan B	6.750%	4/09/16	B1	1,312,681
	Sun Healthcare				
	Group, Inc., Term			_ .	
1,098	Loan	8.750%	10/18/16	Ba1	1,094,347
4 1 0 0	Truven Health	0.7500/	0/00/10	Dec	4 1 1 7 000
4,100	Analytics, Term Loan	6.750%	6/06/19	Ba3	4,117,938
	U.S. Renal Care, Inc., Term Loan, Second				
1,750	Lien	10.250%	12/02/19	CCC+	1,767,500
1,700	Vanguard Health	10.20070	12/02/10	0001	1,707,000
	Systems Inc., Term				
6	Loan B	5.000%	1/29/16	Ba2	5,902
	Total Health Care				
45,303	Providers & Services				44,621,825
	Health Care Technology	0.1% (0.1%	of Total Inve	estments)	
	Fenwal Inc., Second				
350	Lien, Term Loan	5.717%	8/28/14	В	349,252
	Hotels, Restaurants & Le	eisure 3.8%	(2.7% of Tota	al Investment	ts)
	24 Hour Fitness				
0.040	Worldwide Inc., Term	7 5000/	4/00/10	Dec	
2,940	Loan B Caesars	7.500%	4/22/16	Ba3	2,959,295
	Entertainment				
	Corporation, Term				
3,276	Loan B6	5.496%	1/28/18	В	2,894,760
0,270	Caesars Octavius,	0110070	1,20,10	2	2,001,700
243	Term Loan B	9.250%	4/25/17	В	237,660
1,456	CCM Merger Inc.	6.000%	3/01/17	B+	1,449,206
	Landry's Restaurants				
2,993	Inc., Term Loan B	6.500%	4/24/18	B+	3,006,203
	Orbitz Worldwide,				
2,368	Inc., Term Loan	3.246%	7/25/14	B+	2,279,656
	Shingle Springs				
1 405	Tribal Gaming	10 5000/	10/17/10		1 110 100
1,495	Authority, Term Loan	10.500%	12/17/13	N/R	1,413,162
	Total Hotels, Restaurants &				
14,771	Leisure				14,239,942
14,771		.1% (0.8% of 1	Total Investm	nents)	14,200,042
	Spectrum Brands,			1011(3)	
3,986	Term Loan	5.000%	6/17/16	B1	4,007,056
2,200	Independent Power Prod				of Total Investments)
	EquiPower				·····
	Resources Holdings				
	LLC, Term Loan,				
1,500	Second Lien	10.000%	6/19/19	BB	1,514,062

	Industrial Conglomerates	0.6% (0.4%	of Total Inve	estments)	
420	Evertec Inc., Term Loan B	5.250%	9/30/16	BB-	419,234
120	US Foodservice,	0.20070		22	
1,970	Term Loan B	5.750%	3/31/17	B-	1,892,070
2,390	Total Industrial Conglomerates				2,311,304
	Internet Software & Servic	es 5.0% (3	.5% of Total	nvestments)	
6,749	Go Daddy Group Inc, First Lien, Term Loan	5.500%	12/17/18	Ba3	6,681,515
747	Open Solutions Inc., Term Loan	2.575%	1/23/14	B+	714,324
2,392	Sabre, Inc., Term Loan	5.996%	9/30/17	B1	2,342,035
	San Juan Cable LLC, Second Lien, Term				
2,000	Loan	10.000%	6/09/18	CCC+	1,990,000

JRO

Nuveen Floating Rate Income Opportunity Fund (continued)

Portfolio of INVESTMENTS July 31, 2012

incipal ount (000)	Description (1)	Weighted Average Coupon	Maturity (2)	Ratings (3)	Value
	Internet Software & Ser	vices (continued	d)		
	SkillSoft PLC, Term				
\$ 2,933	Loan	6.500%	5/26/17	BB-	\$ 2,960,063
	WebCom Group Inc.,				
3,873	First Lien	7.000%	10/27/17	Ba3	3,851,546
10.004	Total Internet				10 500 400
18,694	Software & Services				18,539,483
	IT Services 4.2% (2.9%	% of lotal inves	stments)		
	First Data				
6,593	Corporation, Term Loan B-1	5.247%	3/24/17	B+	6,397,296
0,595	Frac Tech	5.247 /0	3/24/17	D+	0,397,290
	INternational LLC,				
4,178	Term Loan B, DD1	6.250%	5/06/16	B+	3,624,577
4,170	Sabre, Inc., Term	0.20070	0/00/10	DŦ	0,024,077
1,431	Loan	5.996%	12/29/17	B1	1,400,894
.,	SRA International	0.00070	,,		.,,
1,216	Inc., Term Loan B	6.500%	7/20/18	B1	1,167,509
,	Virtu Financial LLC,				, ,
1,672	First Lien, Term Loan	7.500%	7/08/16	Ba1	1,687,088
	Webcom Inc., Term				
1,385	Loan, Second Lien	11.000%	10/27/18	B3	1,426,119
16,475	Total IT Services				15,703,483
	Leisure Equipment & P	roducts 1.9%	(1.3% of Tota	al Investments	s)
	Academy Limited,			_	
4,461	Term Loan	6.000%	8/03/18	В	4,491,603
	Eastman Kodak, DIP	0 5000/		5.4	
953	Term Loan	8.500%	7/20/13	B1	952,833
1 005	Wembley PLC, Term	0 5000/			1 005 001
1,685	Loan B	8.500%	11/05/15	BB	1,695,891
	Total Leisure				
7 000	Equipment & Products				7 140 207
7,099		of Total Invest	tmonte)		7,140,327
	Rexnord Corporation,				
	Replacement Term				
1,791	Loan	5.000%	4/01/18	BB	1,805,283
.,	Media 11.6% (8.0% of				.,000,200
1,700	Atlantic Broadband	9.750%	10/04/19	B-	1,785,000
,	Finance LLC, Second				, ,
	,				

	Lien, Term Loan				
	Atlantic Broadband				
	Finance LLC, Term				
2,010	Loan B	5.250%	4/04/19	Ba3	2,022,562
	Cengage Learning				
3,894	Inc., Term Loan B	5.750%	7/04/17	B+	3,370,242
	Cequel				
	Communications				
2,993	LLC., Term Loan B	4.000%	2/14/19	Ba2	2,966,549
	Cumulus Media, Inc.,				
2,537	Term Loan B	5.750%	9/17/18	Ba2	2,553,663
	Cumulus Media, Inc.,				
3,000	Term Loan B	7.500%	3/18/19	B2	3,030,000
	Gray Television, Inc.,				
1,162	Term Loan B	3.750%	12/31/14	B+	1,154,093
	Idearc, Inc., Term				
1,436	Loan	11.000%	12/31/15	Caa3	842,542
	Radio One Inc., First				
3,464	Lien, Term Loan B	7.500%	2/14/17	B+	3,429,501
	Tribune Company,				
2,513	Term Loan B, (6)	0.000%	6/04/14	Ca	1,839,429
	Univision				
	Communications,				
10,758	Inc., Term Loan	4.496%	3/31/17	B+	10,336,433
, i	UPC Financing				
	Partnership, Term				
2,143	Loan AB	4.750%	12/31/17	Ba3	2,148,214
	WideOpenWest				
	Finance LLC, Term				
6,600	Loan B, DD1	6.250%	7/12/18	B1	6,567,000
	Yell Group PLC,				
3,050	Term Loan	3.996%	7/31/14	N/R	849,515
47,260	Total Media				42,894,743
	Multiline Retail 0.6%	0.4% of Total I	nvestments)		
	99 Cents Only				
	Stores, Term Loan				
1,131	B1	5.250%	1/11/19	B+	1,135,755
	Bass Pro Group,				
933	Term Loan B	5.250%	6/13/17	BB-	940,459
2,064	Total Multiline Retail				2,076,214
	Oil, Gas & Consumable	Fuels 5.1% (3.6% of Total	Investment	s)
	Alon USA Energy				
	Inc., First Lien, Term				
5,250	Loan	2.496%	8/05/13	B+	5,145,202
	Alon USA Energy				
	Inc., First Lien, Term				
		2.496%	8/05/13	B+	643,168
656	Loan	E1100 /0			
656	CCS Corporation,	2110070			
656 2,879		3.246%	11/14/14	В	2,827,208
	CCS Corporation,		11/14/14 11/14/14	B B	2,827,208 976,853

	Loan				
1,500	Crestwood Holdings LLC, Term Loan B	9.750%	3/26/18	CCC+	1,520,000
4,100	Energy Transfer Equity LP, Term Loan B	3.750%	3/23/17	BB	4,048,750
1,650	EP Energy LLC, Term Loan B	6.500%	5/24/18	BB-	1,674,235
2,200	Gibson Energy Inc., First Lien, Term Loan	4.750%	5/18/18	BB-	2,213,792
19,230	Total Oil, Gas & Consumable Fuels				19,049,208
	Paper & Forest Products	2.2% (1.5%	of Total Inve	estments)	
3,642	Newark Group, DIP Term Loan	12.500%	3/31/14	Caa1	3,459,818
4,979	Wilton Products, Term Loan	3.500%	8/01/14	N/R	4,680,275
8,621	Total Paper & Forest Products				8,140,093

rincipal ount (000)	Description (1)	Weighted Average Coupon	Maturity (2)	Ratings (3)	Value
	Personal Products	0.4% (0.3% of To	tal Investmen	its)	
\$ 1,428	Prestige Brands, Inc., Term Loan	5.267%	1/27/19	BB-	\$ 1,441,270
	Pharmaceuticals 7	.2% (4.9% of Tota	I Investments	s)	
1,000	Bausch & Lomb, Delayed Term Loan, (5)	2.594%	11/10/15	B+	1,002,500
	Bausch & Lomb,			_	
6,000	Term Loan	5.250%	5/17/19	B+	6,012,750
2,168	Convatec Healthcare, Term Loan B	5.750%	12/30/16	Ba3	2,170,361
	Graceway Pharmaceuticals, Term Loan, Second				
180	Lien, (6)	0.000%	5/03/12	N/R	198,291
0.105	Graceway Pharmaceuticals, Term Loan, Second	0.000%	E/02/12	N/R	02 750
3,125	Lien, (6)	0.000%	5/03/13	N/R	93,750
3,980	Pharmaceutical Product Development Inc., Term Loan	6.250%	12/05/18	BB-	4,033,897
3,960	Quintiles Transnational Corporation, Term Loan B	5.000%	6/08/18	BB-	3,968,637
0,000	Valeant Pharmaceuticals International, Term	0.00070	0,00,10	66	0,000,007
3,150	Loan B	4.750%	2/13/19	BBB-	3,163,388
2,662	Warner Chilcott PLC, Term Loan B1	4.250%	3/17/18	BBB-	2,665,791
1,331	Warner Chilcott PLC, Term Loan B2	4.250%	3/17/18	BBB-	1,332,895
1,830	Warner Chilcott PLC, Term Loan B3	4.250%	3/17/18	BBB-	1,832,731
29,386	Total Pharmaceuticals				26,474,991
	Real Estate Investme	ent Trust 1.8% (*	1.2% of Total	Investments)	
3,323	Istar Financial Inc., Term Loan A2	5.000%	6/28/13	BB-	3,325,901
	Walter Investment Management Corporation, Second				
1,997	Lien, Term Loan	12.500%	12/30/16	B-	2,019,965
1,143	Walter Investment Management, First	7.750%	6/30/16	B+	1,180,583

	Lien, Term Loan				
	Total Real Estate				
6,463	Investment Trust				6,526,449
	Real Estate Managemer	nt & Developme	ent 3.4% (2.	.4% of Tota	l Investments)
0 475	Capital Automotive	5.0500/	o / / / / =		
8,175	LP, Term Loan B	5.250%	3/11/17	Ba3	8,185,124
	LNR Property				
1 00 1	Corporation, Term	4 7500/	4/00/40		1 000 700
1,304	Loan B	4.750%	4/29/16	BB+	1,308,736
3,457	Realogy Corporation,	4 400%	10/10/16	B1	2 200 505
3,437	Delayed Term Loan Total Real Estate	4.499%	10/10/16	Ы	3,280,505
	Management &				
12,936	Development				12,774,365
12,000	Road & Rail 1.4% (1.0	% of Total Inve	stments)		12,774,000
	Swift Transportation		Stillento)		
	Company, Inc., Term				
5,279	Loan B2	5.000%	12/21/17	BB	5,322,103
,	Semiconductors & Equi	pment 1.1%	(0.7% of Tota	I Investme	
2,958	NXP BV, Term Loan	4.500%	3/03/17	B-	, 2,927,975
	Spansion Inc., Term				
1,042	Loan	4.750%	2/09/15	BB+	1,048,228
	Total Semiconductors				
4,000	& Equipment				3,976,203
	Software 11.6% (8.0%	of Total Invest	tments)		
	Attachmate				
	Corporation, First	/			
6,000	Lien, Term Loan	7.250%	11/22/17	BB-	6,000,936
F 000	Blackboard Inc., First	7 5000/	0/00/40		4 000 405
5,022	Lien, Term Loan	7.500%	9/23/18	B+	4,933,425
2,701	DataTel Inc., Term Loan B	6.250%	7/19/18	B+	2,728,887
2,701	IPC Acquisition	0.200%	1/19/10	D+	2,120,001
	Corporation, Second				
4,000	Lien, Term Loan	5.496%	6/01/15	CCC	3,377,452
4,000	IPC Systems, Inc.,	0.40070	0/01/10	000	0,077,402
3,380	Term Loan, First Lien	5.496%	7/31/17	B1	3,278,174
-,	Lawson Software				-,-·· · ,····
11,097	Inc., Term Loan B	6.250%	4/05/18	Ba3	11,216,826
	Misys PLC, Term				
5,000	Loan, First Lien	7.250%	12/12/18	B1	4,942,190
	SS&C Technologies				
5,891	Inc., Term Loan B1	5.000%	6/07/19	BB-	5,883,297
	SS&C Technologies				
609	Inc., Term Loan B2	5.000%	6/07/19	BB-	608,232
43,700	Total Software				42,969,419
		(2.3% of Total	Investments)		
0.040	Amscan Holdings		7/00// 0		
2,313	Inc., Term Loan B	5.750%	7/23/19	B1	2,319,528
175	Claires Stores, Term	2 0560/	E/20/14	D	AEA 600
475	Loan B	3.056%	5/29/14	В	454,589

	Jo-Ann Stores Inc.,				
2,820	Term Loan B	4.750%	3/16/18	B+	2,801,604
	Lord & Taylor				
1,493	Holdings, Term Loan	5.750%	12/21/18	BB	1,502,761
	Savers, Inc., Term				
2,000	Loan B	7.250%	6/28/19	Ba3	2,020,000
	Toys "R" Us, Term				
1,715	Loan	6.000%	9/01/16	B+	1,633,262
	Toys "R" Us, Term				
1,440	Loan	5.250%	5/17/18	B+	1,350,641
12,256	Total Specialty Retail				12,082,385

JRO

Nuveen Floating Rate Income Opportunity Fund (continued)

Portfolio of INVESTMENTS July 31, 2012

	rincipal ount (000)	Description (1)	Weighted Average Coupon	Maturity (2)	Ratings (3)		Value
		Textiles, Apparel & Lu	uxury Goods 0	.5% (0.4% of	Total Investm	ents)	
		Wolverine World					
		Wide Inc., Term					
\$	2,000	Loan B, WI/DD	TBD	TBD	BB	\$	2,011,250
		Wireless Telecommu	nication Services	s 3.0% (2.1°	% of Total Inve	estmer	nts)
	4,569	Asurion Corporation, Term Loan B	5.500%	5/24/18	BB-		4,564,323
	4,309	Clear Channel	5.500%	5/24/10	DD-		4,304,323
		Communications					
	8,675	Inc., Term Loan B	3.896%	1/29/16	CCC+		6,571,498
	0,010	Total Wireless		.,_0,.0			0,011,100
		Telecommunication					
	13,244	Services					11,135,821
		Total Variable Rate					
		Senior Loan					
.		Interests (cost					
	166,196	\$451,691,753)				4	50,008,473
5	Shares	Description (1) Common Stocks 2.5	5% (1.7% of Tota	Invoormont	-)		Value
		Building Products	•				
		Masonite Worldwide			113)		
1	124,402	Holdings, (7), (12)				\$	3,472,893
	,	Hotels, Restaurants &	Leisure 0.1%	(0.1% of Tota	al Investments		, ,
		BLB Worldwide				-	
		Holdings Inc., (7),					
	42,041	(12)					483,472
			f Total Investme	nts)			
		Metro-Goldwyn-Mayer,					E 474 070
1	82,499	(7), (12) Total Common					5,474,970
		Stocks (cost					
		\$16,996,423)					9,431,335
Pr	rincipal	Ψ····································			Ratings		0,101,000
	ount (000)	Description (1)	Coupon	Maturity	(3)		Value
-	()		0.4% (0.3% of To				
		Communications Equ	•				
		Nortel Networks					
\$	550	Corp., (6)	1.750%	4/15/14	N/R	\$	543,125
		Nortel Networks			_		
	1,000	Corp., (6)	2.125%	4/15/14	D		990,000

Total Convertible Bonds (cost \$1,307,500)

\$

1,550

	rincipal				Ratings		
Amo	ount (000)	Description (1)	Coupon	Maturity	(3)		Value
			13.4% (9.3% of To				
•	500	Commercial Service					100.000
\$	500	Ceridian Corporation	11.250%	11/15/15	CCC	\$	490,000
	1 000	Communications Eq)	707 500
	1,000	Avaya Inc.	10.125%	11/01/15	CCC+		787,500
	1,750	Avaya Inc.	9.750%	11/01/15	CCC+		1,365,000
	1 000	Nortel Networks	0.0000/	7/15/10			1 007 500
	1,000	Limited, (6)	0.000%	7/15/13	N/R		1,027,500
	450	Nortel Networks		7/16/10	N/R		407.050
	450	Limited, (6) Total	10.750%	7/15/16	IN/FL		497,250
		Communications					
	4,200	Equipment					3,677,250
	4,200		0.2% of Total Inv	astmonts)			3,077,230
		HD Supply Inc.,		estinents			
	1,000	144A	8.125%	4/15/19	B+		1,090,000
	1,000	Diversified Telecom				nvestmu	
		IntelSat Bermuda					511(0)
	750	Limited, 144A	11.500%	2/04/17	CCC+		780,000
		IntelSat Bermuda		_, • .,			
	750	Limited	11.500%	2/04/17	CCC+		780,000
		IntelSat Bermuda					,
	1,500	Limited	11.250%	2/04/17	CCC+		1,560,000
	,	Total Diversified					
		Telecommunication					
	3,000	Services					3,120,000
		Health Care Equipme	ent & Supplies	1.4% (1.0% o	f Total Investr	nents)	
		Chiron Merger Sub					
	2,450	Inc., 144A	10.500%	11/01/18	В		2,590,875
		Merge Healthcare					
	2,500	Inc.	11.750%	5/01/15	B+		2,637,500
		Total Health Care					
		Equipment &					
	4,950	Supplies					5,228,375
			NT T				

Nuveen Investments 40

1,533,125

incipal unt (000)	Description (1)	Coupon	Maturity	Ratings (3)	Value	
. ,	Health Care Providers	-			nts)	
	Aurora Diagnostics		-			
\$ 2,000	Holdings LLC	10.750%	1/15/18	B3	\$ 2,005,00	00
2,750	HCA Inc., (8)	8.500%	4/15/19	BB+	3,098,90)6
	LifeCare Holdings					
1,000	Inc.	9.250%	8/15/13	С	535,00	00
	Select Medical					
396	Corporation	7.625%	2/01/15	B-	399,96	50
	Select Medical					
3,000	Corporation	6.494%	9/15/15	B-	2,947,50)0
	Wolverine Healthcare					
1,000	Analytics, 144A	10.625%	6/01/20	CCC+	1,062,50	00
	Total Health Care					
10,146	Providers & Services				10,048,86	6
	Household Products	0.9% (0.6% of	f Total Investm	ients)		
2,750	Spectrum Brands Inc.	9.500%	6/15/18	BB-	3,141,87	'5
	IT Services 0.9% (0.6	% of Total Inv	estments)			
	First Data					
2,000	Corporation, 144A	7.375%	6/15/19	BB-	2,087,50)0
	First Data					
1,228	Corporation	10.550%	9/24/15	B-	1,258,99	95
3,228	Total IT Services				3,346,49)5
	Machinery 0.5% (0.49	% of Total Inve	estments)			
	NES Rental Holdings					
2,000	Inc., 144A	12.250%	4/15/15	CCC+	1,975,00)0
	Media 2.4% (1.6% of	Total Investme	ents)			
	Clear Channel					
5,500	Communications, Inc.	5.500%	9/15/14	CCC-	4,551,25	50
	Clear Channel					
3,750	Communications, Inc.	10.750%	8/01/16	CCC-	2,175,00)0
	Clear Channel					
3,600	Communications, Inc.	6.875%	6/15/18	CCC-	1,638,00)0
	WMG Acquisition					
400	Group	11.500%	10/01/18	B-	443,00	
13,250	Total Media				8,807,25	50
		(0.1% of Total	Investments)			
	Number Merger Sub			_		
500	Inc., 144A	11.000%	12/15/19	Caa1	546,87	'5
		% (0.6% of Tot	tal Investment	s)		
	Valeant					
	Pharmaceuticals					
2,000	International, 144A	7.000%	10/01/20	BB-	2,065,00)0
	Valeant					
	Pharmaceuticals					
1,000	International, 144A	7.250%	7/15/22	BB-	1,032,50	0
	Total					
3,000	Pharmaceuticals	4% of Total Inv			3,097,50)0

2,000	Avis Budget Car Rental Software 0.8% (0.5%	3.003% of Total Investr	5/15/14 nents)	B+	1,977,500
	Lawson Software		,		
850	Inc., 144A	11.500%	7/15/18	B-	962,625
	Lawson Software				
1,875	Inc., 144A	9.375%	4/01/19	B-	2,006,250
2,725	Total Software				2,968,875
\$ 53,249	Total Corporate Bonds (cost \$48,197,567)				49,515,861

F	Principal	Ratings						
Am	ount (000)	Description (1)	Coupon	Maturity	(3)	Value		
		Asset-Backed Securities	4.5% (3.0%	of Total Invest	stments)			
		BlueMountain						
		Collateralized Loan						
ب	0.500	Obligations Limited	0.01.40/	7/00/00	DD			
\$	2,500	2012-1A, 144A Flatiron Collateralized	6.314%	7/20/23	BB	\$ 2,061,615		
		Loan Obligation						
		Limited, Series						
	1,500	2011-1A	5.236%	1/15/23	BB	1,276,887		
		Fraser Sullivan						
		Collateralized Loan						
		Obligations Limited,						
	1,500	Series 2011-6A, 144A	5.988%	11/22/22	BB	1,268,454		
	1,000	LCM Limited	0.00070		66	1,200,404		
		Partnership,						
		Collateralized Loan						
	2,000	Obligations, 144A	6.427%	4/15/22	BB	1,697,022		
		LCM Limited						
		Partnership, Collateralized Loan						
	1,200	Obligations, 144A	5.277%	4/15/22	BBB	1,099,072		
	.,_00	LCM Limited	01211.70	1, 10, 22	222	1,000,072		
		Partnership,						
		Collateralized Loan						
	1,500	Obligations	5.600%	4/19/22	BB	1,235,937		
		Madoson Park						
		Funding Limited, Collateralized Loan						
		Obligations,						
		Series 2012-8A,						
	1,500	144A	5.350%	4/22/22	BB	1,252,344		
	1,000	Madoson Park	3.993%	4/22/22	BBB	876,836		
		Funding Limited,						
		Collateralized Loan Obligations,						
		Series 2012-8A,						

	144A				
2 000	Oak Hill Credit Partners IV Limited, Collatrealized Loan Obligation Series 2012-6A	5.966%	5/15/23	BB	1 662 856
2,000		5.900%	5/15/25	DD	1,663,856
	Race Point Collateralized Loan Obligations, Series				
2,500	2011-5A, 144A	6.935%	12/15/22	BB	2,196,553
,		Nuveen Investr 41	nents		
			nents		

JRO

Nuveen Floating Rate Income Opportunity Fund (continued)

Portfolio of INVESTMENTS July 31, 2012

Principal Amount (000)	Description (1)	Coupon	Maturity	Ratings (3)		Value
/ line and (000)	Asset-Backed Securities	-	matanty	(0)		r uluo
\$ 2,000	Race Point Collateralized Loan Obligations, Series 2012-6A, 144A	5.966%	5/24/23	BB	\$	1,634,311
\$ 19,200	Total Asset-Backed Securities (cost \$16,133,553)					16,262,887
Principal	φ10,100,000 <i>j</i>					10,202,007
Amount (000)	Description (1)	Coupon	Maturity			Value
,	Short-Term Investments	-	of Total Inve	estments)		T UIUO
\$ 9,226	Repurchase Agreement with Fixed Income Clearing Corporation, dated 7/31/12, repurchase price \$9,226,241, collateralized by \$9,400,000 U.S. Treasury Notes, 0.250%, due 3/31/14, value \$9,411,750	0.010%	8/01/12		\$	9,226,238
	Total Short-Term Investments (cost					
	\$9,226,238)					9,226,238
	Total Investments (cost \$543,553,034) 144.9%				5	535,977,919
	Borrowings (43.2)% (9), (10)				(1	59,900,000)
	Other Assets Less Liabilities (1.7)% (11)					(6,139,316)
	Net Assets Applicable to Common Shares 100%				\$ 3	869,938,603

Investments in Derivatives at July 31, 2012

Interest Rate Swaps outstanding:

Counterpar	Notional ty Amount	Fund Pay/Receiv Floating Rate	Rate	Fixed Rate*	Fixed Rate Paymeffermination Frequency Date	Unrealized Appreciation (Depreciation)
Goldman			1-Month			
Sachs	\$ 29,317,500	Receive	USD-LIBOR	1.300%	Monthly 4/20/14	\$ (534,862)
Morgan			1-Month			
Stanley	29,317,500	Receive	USD-LIBOR	2.201	Monthly 4/20/16	(1,896,672)
-					-	\$ (2,431,534)

* Annualized.

For Fund portfolio compliance purposes, the Fund's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Fund management. This definition may not apply for purposes of this report, which may combine industry sub-classifications into sectors for reporting ease.

(1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares unless otherwise noted.

(2) Senior Loans generally are subject to mandatory and/or optional prepayment. Because of these mandatory prepayment conditions and because there may be significant economic incentives for a borrower to prepay, prepayments of Senior Loans may occur. As a result, the actual remaining maturity of Senior Loans held may be substantially less than the stated maturities shown.

(3) Ratings (not covered by the report of independent registered public accounting firm): Using the highest of Standard & Poor's Group ("Standard & Poor's"), Moody's Investors Service, Inc. ("Moody's") or Fitch, Inc. ("Fitch") rating. Ratings below BBB by Standard & Poor's, Baa by Moody's or BBB by Fitch are considered to be below investment grade. Holdings designated N/R are not rated by any of these national rating agencies.

(4) Senior Loans generally pay interest at rates which are periodically adjusted by reference to a base short-term, floating lending rate plus an assigned fixed rate. These floating lending rates are generally (i) the lending rate referenced by the London Inter-Bank Offered Rate ("LIBOR"), or (ii) the prime rate offered by one or more major United States banks.

Senior Loans may be considered restricted in that the Fund ordinarily is contractually obligated to receive approval from the Agent Bank and/or Borrower prior to the disposition of a Senior Loan.

(5) Investment, or portion of investment, represents an unfunded Senior Loan commitment outstanding at July 31, 2012.

(6) At or subsequent to the end of the reporting period, this security is non-income producing. Non-income producing security, in the case of a bond, generally denotes that the issuer has (1) defaulted on the payment of principal or interest, (2) is under the protection of the Federal Bankruptcy Court or (3) the Fund's Adviser has concluded that the issue is not likely to meet its future interest payment obligations and has directed the Fund's custodian to cease accruing additional income on the Fund's records.

(7) Non-income producing; issuer has not declared a dividend within the past twelve months.

(8) Investment, or portion of investment, has been pledged as collateral for investments in derivatives.

(9) Borrowings as a percentage of total investments is 29.8%.

(10) The Fund segregates 100% of its eligible investments in the Portfolio of Investments as collateral for Borrowings.

(11) Other Assets Less Liabilities includes the net Unrealized Appreciation (Depreciation) of derivative instruments as noted within Investments in Derivatives at July 31, 2012.

(12) For fair value measurement disclosure purposes, Common Stock categorized as Level 2. See Notes to Financial Statements, Footnote 1 General Information and Significant Accounting Policies, Investment Valuation for more information.

N/R Not rated.

N/A Not applicable.

DD1 Portion of investment purchased on a delayed delivery basis.

WI/DD Purchased on a when-issued or delayed delivery basis.

144A Investment is exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These investments may only be resold in transactions exempt from registration, which are normally those transactions with qualified institutional buyers.

TBD Senior Loan purchased on a when-issued or delayed-delivery basis. Certain details associated with this purchase are not known prior to the settlement date of the transaction. In addition, Senior Loans typically trade without accrued interest and therefore a weighted average coupon rate is not available prior to settlement. At settlement, if still unknown, the borrower or counterparty will provide the Fund with the final weighted average coupon rate and maturity date.

USD-LIBOR United States Dollar London Inter-Bank Offered Rate

See accompanying notes to financial statements.

JSD

Nuveen Short Duration Credit Opportunities Fund

Portfolio of INVESTMENTS

July 31, 2012

Principal		Weighted Average	Maturity	Ratings	
Amount (00		Coupon	(2)	(3)	Value
	Variable Rate Senior Lo			of Total Inves	stments) (4)
	Airlines 1.0% (0.7% o	f Total Investme	ents)		
• • • • • •	Delta Air Lines Inc.,				
\$ 1,980	Term Loan B	5.500%	4/20/17	Ba2	\$ 1,986,188
	Auto Components 0.	5% (0.3% of 10%)	al Investments	5)	
	Goodyear Tire & Rubber Company,				
1,000	Term Loan	4.750%	4/30/19	Ba1	990,500
1,000	Biotechnology 4.1% (Dai	330,300
	Alkermes, Inc., Term		veotinento)		
2,073	Loan B	6.750%	9/16/17	BB	2,101,419
,	Alkermes, Inc., Term				, - , -
2,000	Loan, Second Lien	9.500%	9/16/18	В	2,057,500
	Carestream Health				
2,961	Inc., Term Loan B	5.000%	2/25/17	BB-	2,870,780
	Explorer Holdings,				
4 0 0 0	Inc., Term Loan, First	0.0000/	0/00//0	5	070 500
1,000	Lien	8.000%	6/29/18	B+	972,500
8,034	Total Biotechnology	0% (0.0% of Tota	linvootmonto		8,002,199
	Building Products 0.3 Goodman Global Inc.,	3% (0.2% of Tota	a investments	5)	
	Second Lien, Term				
636	Loan	9.000%	10/28/17	B-	647,500
	Capital Markets 1.3%			_	• ,• • • •
	Citco Group, Term	•	,		
2,475	Loan	5.500%	6/29/18	N/A	2,453,376
	Chemicals 2.7% (1.9%	6 of Total Invest	ments)		
	Ashland Inc., Term				
986	Loan B	3.750%	8/23/18	Baa3	991,570
4 4 9 7	Ineos US Finance	0 5000/	5/04/40	5	
1,197	LLC, Term Loan B	6.500%	5/04/18	B+	1,175,411
	PQ Corporation, Second Lien, Term				
2,000	Loan	6.746%	7/30/15	B-	1,907,500
2,000	Styron Corporation,	0.7 +070	1,00,10		1,007,000
1,247	Term Loan B, DD1	6.000%	8/02/17	B+	1,164,064
5,430	Total Chemicals				5,238,545

	Commercial Banks 1.2	2% (0.8% of Tot	al Investmen	ts)	
	Ocwen Financial			,	
	Corporation, Term				
2,337	Loan	7.000%	9/01/16	B1	2,351,382
,	Commercial Services &	Supplies 4.0			
	Booz Allen & Hamilton				,
	Inc., Term Loan B,				
2,000	WI/DD	TBD	TBD	BB	2,005,000
	Brickman Group				
	Holdings Inc., Term				
2,402	Loan B	5.500%	10/14/16	B+	2,411,354
	Houghton Mifflin				
	Company, DIP Term				
499	Loan B	7.250%	11/22/13	N/R	499,373
	ServiceMaster				
	Company, Delayed			_	
1,793	Draw, Term Loan	2.798%	7/24/14	B+	1,785,213
	ServiceMaster				
470	Company, Term Loan	0 7500/	7/04/44	_	
179		2.750%	7/24/14	B+	177,774
993	SkillSoft PLC, Term	6.500%	10/21/17	BB-	1 001 005
993	Loan Total Commercial	0.300%	10/21/17	DD-	1,001,805
7,866	Services & Supplies				7,880,519
7,000	Communications Equip	ment 36% (2	.5% of Total I	nvestments	
	Aspect Software, Inc.,				7
794	Term Loan, Tranche B	6.250%	5/07/16	Ba3	788,019
	Avaya Inc., Term Loan				,
2,412	B1	3.217%	10/27/14	B1	2,241,632
	Genesys				
	Telecommunications				
	Laboratories Inc.,				
998	Term Loan B	6.750%	1/31/19	BB-	1,004,981
	Presidio, Inc., Term			_	
1,752	Loan	7.250%	3/31/17	Ba3	1,767,201
	Telesat Holdings Inc.,		0/00/		
1,172	Term Loan B	4.250%	3/28/19	BB-	1,169,364
7 4 0 0	Total Communications				0 074 407
7,128	Equipment	0 10/ /0 10/ -4	Total Invest	monto)	6,971,197
	Construction Materials	0.1% (0.1% of	i otai invest	ments)	
170	Schaeffler AG, First Lien, Term Loan C2	6.000%	1/27/17	B1	170,798
170	LICH, TOTHI LUAH UZ	0.000%	1/6//1/		170,790
		Nuveen Invest	ments		

	ncipal unt (000)	Description (1)	Weighted Average Coupon	Maturity (2)	Ratings (3)	Value
			3.7% (2.5% of Tota	al Investment	S)	
		National Equipment				
\$ 2	2,000	Services, Inc., Term Loan	13.250%	5/23/14	Ba3	\$ 1,980,000
Ψ	2,000	Residential Capital	10.20070	5/20/14	Buo	φ 1,000,000
		LLC, DIP Term Loan				
·	1,000	A1	5.000%	11/18/13	BB	1,010,000
		Residential Capital				
		LLC, DIP Term Loan				
	500	A2, WI/DD	TBD	TBD	BB	507,500
		Royalty Pharma				
	1,746	Finance Trust, Term Loan	4.000%	11/09/18	Baa2	1,747,082
	1,740	Springleaf Finance	4.000 /8	11/09/10	Daaz	1,747,002
		Corporation, Term				
1	2,000	Loan	5.500%	5/10/17	B3	1,910,834
		Total Consumer				
-	7,246	Finance				7,155,416
		Containers & Packag	ing 3.0% (2.1% o	of Total Invest	ments)	
	0 550	Reynolds Group	0 5000/	0/00/10		
	2,553	Escrow, Term Loan Sealed Air	6.500%	8/09/18	BB-	2,585,382
		Corporation, Term				
	3,185	Loan B	4.750%	10/03/18	Ba1	3,230,402
	0,100	Total Containers &	1110070	10,00,10	Bai	0,200,102
!	5,738	Packaging				5,815,784
		Distributors 1.6% (1	.1% of Total Inves	stments)		
		HD Supply Inc., Term				
	3,000	Loan B	7.250%	10/12/17	B+	3,071,250
		Diversified Consumer	r Services 1.0%	(U.7% of Total	Investments)
		Laureate Education, Inc., Delayed Term				
	1,963	Loan	5.250%	6/15/18	B1	1,888,906
	.,000	Diversified Financial				1,000,000
		Harland Clarke				
		Holdings Corporation,				
		Tranche B, Term				
	1,000	Loan, WI/DD	TBD	TBD	B+	905,417
		Diversified Telecomm	unication Service	s 2.8% (2.0°	% of Total Inv	estments)
	2 000	Level 3 Financing,		0/01/19	Po2	0.010.004
	2,000	Inc., Term Loan Zayo Group, LLC	5.750%	9/01/18	Ba3	2,013,334
	3,500	Term Loan, DD1	7.125%	7/02/19	B1	3,552,500
	0,000	Total Diversified	7.12070	7,02,10		0,002,000
		Telecommunication				
ļ	5,500	Services				5,565,834
		Electrical Equipment	0.5% (0.4% of To	stal Invoctmo	nte)	

		O an and Matania a				
		Sensus Metering				
4	000	Systems Inc., Second	0 5000/	E/00/10	Р	1 001 075
Ι,	,000	Lien, Term Loan	8.500%	5/09/18	B-	1,001,875
		Electronic Equipment & Ins	struments	0.6% (0.4% 0)	r Total Inves	stments)
		Smart Modular				
4	400	Technologies, Term	0.0500/	0/00/17	р.	1 005 000
Ι,	,489	Loan B	8.250%	8/26/17	B+	1,205,888
		Food & Staples Retailing	0.5% (0.3%	of Total Inves	stments)	
		Wendy's/Arby's				
	000	Restaraunts LLC,	4 7500/	E/1E/10	Del	001 701
	900	Term Loan B	4.750%	5/15/19	Ba2	901,781
		Food Products 1.0% (0.7) Del Monte		ivestments)		
	050	Corporation, Term	4.500%	0/00/10	Red	044.070
	959	Loan B	4.000%	3/08/18	Ba3	944,372
		Ferrara Candy				
1	,000,	Company, Term Loan B	7.500%	6/18/18	В	1,003,125
	,000 ,959	Total Food Products	7.500 %	0/10/10	D	1,947,497
Ι,	,909	Health Care Equipment & S	Supplies 2	5% (1 8% of 7	Cotal Invact	, ,
		Hologic Incorporated,	Supplies 2			
1	,313	Senior Loan, WI/DD	TBD	TBD	BBB-	1,322,071
ι,	,010	Kinetic Concepts, Inc.,				1,022,071
З	,582	Term Loan B	7.000%	5/04/18	Ba2	3,639,312
Ο,	,502	Total Health Care	7.00078	5/04/10	Daz	0,000,012
4	,895	Equipment & Supplies				4,961,383
۰,	,000	Health Care Providers & Se	ervices 18	1% (12.5% of	Total Inves	
		Ardent Medical				
		Services Inc., First				
	981	Lien, Term Loan	6.500%	9/15/15	B1	983,927
		Community Health				,-
		Systems, Inc., Term				
2,	,308	Loan B	2.577%	7/25/14	BB	2,303,455
,		CRC Health Group				,, - -
	983	Inc., Term Loan B3	8.500%	11/16/15	B1	973,046
		Emdeon Business				-,
3,	,016	Services Loan	5.000%	11/02/18	BB-	3,027,944
	,360	Gentiva, Term Loan B	6.500%	8/17/16	B1	1,268,034
		Golden Gate National				
		Senior Care LLC,				
	,171	Term Loan	5.000%	5/04/18	B+	3,062,060
3,	000	HCA, Term Loan B	0 7110/	3/31/17	BB	1,974,376
	,000	HUA, TEIIII LUAII D	3.711%	3/31/17	DD	1,577,570
	,000	Health Management	3.711%	5/51/17	DD	1,077,070
	,000		3.711%	5/51/17	00	1,374,070
2,	,000 ,194	Health Management	4.500%	11/16/18	BB-	1,196,030
2,		Health Management Associates, Inc., Term				
2, 1,		Health Management Associates, Inc., Term Loan IASIS Healthcare LLC, Term Loan B				
2, 1, 1,	,194 ,237	Health Management Associates, Inc., Term Loan IASIS Healthcare LLC, Term Loan B Kindred Healthcare	4.500%	11/16/18	BB-	1,196,030
2, 1, 1,	,194 ,237 361	Health Management Associates, Inc., Term Loan IASIS Healthcare LLC, Term Loan B Kindred Healthcare Inc., Term Loan	4.500% 5.000% 5.250%	11/16/18 5/03/18 6/01/18	BB- Ba3 Ba3	1,196,030 1,236,703 348,354
2, 1, 1,	,194 ,237	Health Management Associates, Inc., Term Loan IASIS Healthcare LLC, Term Loan B Kindred Healthcare	4.500% 5.000%	11/16/18 5/03/18	BB- Ba3	1,196,030

Edgar Filing: Nuveen Floating Rate	Income Opportunity Fund - Form N-CSR
------------------------------------	--------------------------------------

	Loan B				
163	LifeCare Holdings Inc, Term Loan B	8.206%	2/01/16	N/R	143,422
		Nuveen Invest 45	ments		

JSD

Nuveen Short Duration Credit Opportunities Fund (continued)

Portfolio of INVESTMENTS July 31, 2012

	rincipal ount (000)	Description (1)	Weighted Average Coupon	Maturity (2)	Ratings (3)	Value
		Health Care Providers 8	Services (con	tinued)		
\$	1,879	LifeCare Holdings, New Term Loan	8.206%	2/01/16	N/R	\$ 1,653,478
Ť		MultiPlan, Inc., Term				. , ,
	907	Loan National Mentor Inc.,	4.750%	8/26/17	Ba3	905,371
	2,024	Term Loan B	7.000%	2/09/17	B+	2,004,131
		RegionalCare Hospital Partners ,				
	2,978	Term Loan B	8.000%	11/03/18	В	2,976,258
		Select Medical Holdings Corporation,				
	1,980	Term Loan B	5.500%	6/01/18	BB	1,949,682
		Sheridan Holdings, Inc., Term Loan, First				
	2,500	Lien	6.000%	7/01/18	B+	2,500,783
		Sheridan Holdings, Inc., Term Loan,				
	1,000	Second Lien	9.000%	7/01/19	B-	1,008,750
	994	Skilled Healthcare Group, Term Loan B	6.750%	4/09/16	B1	991,266
		Sun Healthcare Group, Inc., Term				
	739	Loan	8.750%	10/18/16	Ba1	736,328
	2,300	Truven Health Analytics, Term Loan	6.750%	6/06/19	Ba3	2,310,062
		U.S. Renal Care, Inc., Term Loan, Second				
	750	Lien	10.250%	12/02/19	CCC+	757,500
	35,758	Total Health Care Providers & Services				35,248,960
	20,700	Health Care Technology	0.5% (0.4%	of Total Inves	stments)	00,210,000
	000	Fenwal Inc., Second		0/00/14	П	007.000
	999	Lien, Term Loan Hotels, Restaurants & L	5.717%	8/28/14 2 6% of Tota	B I Investments	997,863
		24 Hour Fitness Worldwide Inc., Term				,
	2,367	Loan B	7.500%	4/22/16	Ba3	2,382,307
	347	Caesars Octavius, Term Loan B	9.250%	4/25/17	В	339,515

		9			
2,534	CCM Merger Inc.	6.000%	3/01/17	B+	2,521,279
	Landry's Restaurants				
1,995	Inc., Term Loan B	6.500%	4/24/18	B+	2,004,135
	Total Hotels,				
7 0 4 0	Restaurants &				7 0 17 000
7,243	Leisure	0/ /1 10/		onto)	7,247,236
	Household Products 1.6 Spectrum Brands,	% (1.1% Of	Total Investme	ents)	
3,147	Term Loan	5.000%	6/17/16	B1	3,163,696
0,147	Industrial Conglomerates		% of Total Inv		0,100,000
	Eagle Parent Inc.,			ootinonto,	
990	First Lien, Term Loan	5.000%	5/16/18	Ba3	985,545
	Property Data US I				
772	Inc., Term Loan B	7.000%	1/04/17	Ba3	728,161
	SRAM LLC, Second				
2,000	Lien, Term Loan	8.500%	12/07/18	B-	2,015,000
	US Foodservice,			_	
2,963	Term Loan B	5.750%	3/31/17	B-	2,845,235
0 705	Total Industrial				0 570 044
6,725	Conglomerates		2 9% of Total	Invoctmonto)	6,573,941
	Internet Software & Servic Go Daddy Group Inc,	es 5.5% (3		investments)	
2,407	First Lien, Term Loan	5.500%	12/17/18	Ba3	2,382,744
2,107	Sabre, Inc., Term	0.00070	12/17/10	Duo	2,002,711
1,492	Loan	5.996%	9/30/17	B1	1,460,729
, -	San Juan Cable LLC,				, , -
	Second Lien, Term				
2,000	Loan	10.000%	6/09/18	CCC+	1,990,000
	SkillSoft PLC Term				
1,998	Loan	6.500%	5/26/17	BB-	2,016,969
0.000	WebCom Group Inc.,	7 0000/	10/07/17	D-0	0.004.040
3,002	First Lien Total Internet	7.000%	10/27/17	Ba3	2,984,948
10,899	Software & Services				10,835,390
10,099	IT Services 5.0% (3.5% c	of Total Inve	stments)		10,055,590
	First Data		otmentoj		
	Corporation, Term				
1,426	Loan B-1	5.247%	3/24/17	B+	1,383,377
	Frac Tech				
	International LLC,				
2,666	Term Loan B, DD1	6.250%	5/06/16	B+	2,312,931
= / 0	NeuStar Inc., Term	/			
716	Loan B	5.000%	11/08/18	BB+	718,299
000	Sabre, Inc., Term	F 0069/	10/00/17	D1	001.040
298	Loan SRA International	5.996%	12/29/17	B1	291,246
1,276	Inc., Term Loan B	6.500%	7/20/18	B1	1,224,578
1,270	Virtu Financial LLC,	0.00078	7/20/10		1,224,570
2,641	First Lien, Term Loan	7.500%	7/08/16	Ba1	2,663,823
_,• • •	Webcom Inc., Term		.,		_,000,010
1,154	Loan, Second Lien	11.000%	10/27/18	B3	1,188,432
,	-				

10,177	Total IT Services				9,782,686
	Leisure Equipment & Pr	oducts 2.2%	(1.5% of Tot	al Investmer	nts)
	Academy Limited,				
1,990	Term Loan	6.000%	8/03/18	В	2,003,689
	Eastman Kodak, DIP				
715	Term Loan	8.500%	7/20/13	B1	714,625
	Wembley PLC, Term				
1,650	Loan B	8.500%	11/05/15	BB	1,661,001
	Total Leisure Equipment &				
4,355	Products				4,379,315

	incipal ount (000)	Description (1)	Weighted Average Coupon	Maturity (2)	Ratings (3)	Value
		Machinery 0.4% (0.3%	6 of Total Inves	tments)		
		Rexnord Corporation,				
•	700	Replacement Term	F 0000/	4/04/40		\$
\$	796	Loan Modia 7.8% (F.4% of	5.000%	4/01/18	BB	\$ 802,348
		Media 7.8% (5.4% of Atlantic Broadband Finance LLC, Second	Total Investmen	115)		
	567	Lien, Term Loan	9.750%	10/04/19	B-	595,000
	507	Atlantic Broadband	5.75078	10/04/13	В	555,000
		Finance LLC, Term				
	1,005	Loan B	5.250%	4/04/19	Ba3	1,011,281
	.,	Cengage Learning	0.20070	., • ., • •	200	.,•,=•.
	1,387	Inc., Term Loan B	5.750%	7/04/17	B+	1,200,562
		Cequel				, ,
		Communications				
	998	LLC., Term Loan B	4.000%	2/14/19	Ba2	988,850
		Charter				
		Communications				
		Operating, LLC, Term				
	998	Loan B	4.000%	5/15/19	BB+	997,818
		Cumulus Media, Inc.,				
	995	Term Loan B	5.750%	9/17/18	Ba2	1,001,436
	1 000	Cumulus Media, Inc.,	7 5000/	0/10/10	Do	1 010 000
	1,000	Term Loan B	7.500%	3/18/19	B2	1,010,000
		Entercom				
		Communications Corporation, Term				
	794	Loan	6.250%	11/23/18	BB-	797,821
	794	Newport Television	0.250 /0	11/23/10	DD-	191,021
	517	LLC, Term Loan B	9.000%	9/14/16	B-	520,958
	017	Newport Television	0.00070	5/14/10	D	520,000
	1,870	LLC, Term Loan B	9.000%	9/14/16	B2	1,886,535
	.,•.•	Radio One Inc., First		0, 1 1, 10		.,,
	990	Lien, Term Loan B	7.500%	2/14/17	B+	979,857
		UPC Financing				
		Partnership, Term				
	2,571	Loan AB	4.750%	12/31/17	Ba3	2,577,858
		WideOpenWest Finance LLC, Term				
	1,760	Loan B	6.250%	7/12/18	B1	1,751,200
	15,452	Total Media				15,319,176
			(0.9% of Total Ir	nvestments)		
		99 Cents Only				
		Stores, Term Loan				
	565	B1	5.250%	1/11/19	B+	567,875
		Bass Pro Group,				
	1,866	Term Loan B	5.250%	6/13/17	BB-	1,880,917

	Eugar Filing. Noveen Float	5			
2,431	Total Multiline Retail				2,448,792
	Oil, Gas & Consumable I	Fuels 4.6% (3.2% of Total	Investment	ts)
	Alon USA Energy				
140	Inc., First Lien, Term	0.4000/	0/05/10	Р	400.071
440	Loan	2.496%	8/05/13	B+	430,971
	Alon USA Energy				
55	Inc., First Lien, Term Loan	2.496%	8/05/13	B+	53,871
	Buffalo Gulf Coast	2.43078	0/00/10	DT	55,071
	Terminals, Term				
1,241	Loan	7.500%	10/31/17	BB+	1,248,379
,	CCS Corporation,				, -,
992	Term Loan B	3.246%	11/14/14	В	974,224
	CCS Corproation,				
	Delayed Draw, Term				
746	Loan	3.246%	11/14/14	В	732,640
	Crestwood Holdings	0 7500/	0/00/110	000	700 000
750	LLC, Term Loan B	9.750%	3/26/18	CCC+	760,000
	Energy Transfer Equity LP, Term Loan				
1,720	B	3.750%	3/23/17	BB	1,698,498
1,720	EP Energy LLC,	5.75078	5/25/17	00	1,030,430
1,000	Term Loan B	6.500%	5/24/18	BB-	1,014,685
.,	Gibson Energy Inc.,				.,,
2,127	First Lien, Term Loan	4.750%	5/18/18	BB-	2,140,300
	Total Oil, Gas &				
9,071	Consumable Fuels				9,053,568
		(4.7% of Tota	I Investments	s)	
2 000	Bausch & Lomb,	5.250%	E/17/10	р.	2 006 275
3,000	Term Loan Convatec Healthcare,	5.250%	5/17/19	B+	3,006,375
1,941	Term Loan B	5.750%	12/30/16	Ba3	1,942,679
1,011	Pharmaceutical	0.70070	12/00/10	Bao	1,012,070
	Product Development				
2,985	Inc., Term Loan	6.250%	12/05/18	BB-	3,025,423
	Quintiles				
	Transnational				
	Corporation, Term				
1,980	Loan B	5.000%	6/08/18	BB-	1,984,318
	Valeant				
	Pharmaceuticals International, Term				
2,250	Loan B	4.750%	2/13/19	BBB-	2,259,562
2,200	Warner Chilcott PLC,	т .7 3 0 /6	2/10/13		2,200,002
453	Term Loan B1	4.250%	3/17/18	BBB-	453,165
	Warner Chilcott PLC,				,
226	Term Loan B2	4.250%	3/17/18	BBB-	226,582
	Warner Chilcott PLC,				
311	Term Loan B3	4.250%	3/17/18	BBB-	311,551
	T - 4 - 1				
13,146	Total Pharmaceuticals				13,209,655

	Real Estate Investment T	rust 2.8% (1	1.9% of Total	Investmen	its)
	Istar Financial Inc.,	·			,
1,591	Term Loan A2	5.000%	6/28/13	BB-	1,591,972
	Istar Financial Inc.,				
242	Term Loan A2	5.250%	3/19/16	BB-	242,958
	Realogy Corporation,				
143	Synthetic Term Loan	4.507%	10/10/16	B1	135,775
	Walter Investment				
	Management				
1 007	Corporation, Second	10 5000/	10/00/10	Р	0.010.005
1,997	Lien, Term Loan Walter Investment	12.500%	12/30/16	B-	2,019,965
	Management, First				
1,350	Lien Term Loan	7.750%	6/30/16	B+	1,395,000
1,000	Total Real Estate	7.70070	0/00/10	DT	1,000,000
5,323	Investment Trust				5,385,670
-)	Real Estate Management	& Developme	ent 2.6% (1.	8% of Tota	, ,
	Capital Automotive		,		,
3,252	LP, Term Loan B	5.250%	3/11/17	Ba3	3,256,251
	Realogy Corporation,				
1,829	Delayed Term Loan	4.499%	10/10/16	B1	1,735,187
	Total Real Estate				
	Management &				
5,081	Development				4,991,438

rincipal ount (000)	Description (1)	Weighted Average Coupon	Maturity (2)	Ratings (3)		Value
	Road & Rail 1.1% (0.8	3% of Total Inve	stments)			
	Avis Budget Car					
\$ 564	Rental, Term Loan	6.250%	9/22/18	Ba1	\$	567,453
	Swift Transportation					
4 500	Company, Inc.,	F 0000/				4 570 070
1,566	Term Loan B2	5.000%	12/21/17	BB		1,578,872
2,130	Total Road & Rail	inmont 1 10/		Invortmont	2)	2,146,325
	Semiconductors & Equ Microsemi	ipment 1.1%		investment	5)	
	Corporation, Term					
956	Loan B	TBD	TBD			952,018
1,191	NXP BV, Term Loan	5.500%	3/03/17	B+		1,194,474
1,101	Total	0.00070	0,00,17	D 1		1,101,171
	Semiconductors &					
2,147	Equipment					2,146,492
	Software 11.5% (8.0%	6 of Total Invest	ments)			
	Attachmate					
	Corporation, First					
4,000	Lien, Term Loan	7.250%	11/22/17	BB-		4,000,624
	Blackboard Inc.,					
	First Lien, Term	/		_		
1,990	Loan	7.500%	9/23/18	B+		1,954,753
000	DataTel Inc., Term	0.0500/	7/10/10	Р		000 000
900	Loan B	6.250%	7/19/18	B+		909,636
	IPC Acquisition Corporation,					
	Second Lien, Term					
3,800	Loan	5.496%	6/01/15	CCC		3,208,579
0,000	IPC Systems, Inc.,	0.10070	0,01,10	000		0,200,070
	Term Loan, First					
908	Lien	5.496%	7/31/17	B1		881,114
	Lawson Software					
3,491	Inc., Term Loan B	6.250%	4/05/18	Ba3		3,528,889
	Misys PLC, Term					
2,750	Loan, First Lien	7.250%	12/12/18	Ba3		2,718,205
0 -	SS&C Technologies		0.000			0 7/7 000
2,719	Inc., Term Loan B1	5.000%	6/07/19	BB-		2,715,368
004	SS&C Technologies	F 0000/	0/07/40	DD		000 700
281	Inc., Term Loan B2	5.000%	6/07/19	BB-		280,723
1 007	Vertafore Inc., Term	5 2500/	7/20/16	R.		1 007 700
1,237	Loan Vertafore Inc., Term	5.250%	7/29/16	B+		1,237,702
1,000	Loan	9.750%	10/29/17	CCC+		996,250
23,076	Total Software	0.70070	10,20,17			22,431,843
,		(2.2% of Total I	nvestments)			,,
	Amscan Holdings	,	,			
1,388	Inc., Term Loan B	5.750%	7/23/19	B1		1,391,717

Edgar	Filing: N	Juveen Floating	Rate Income	Opportunity	Fund -	Form N-CSR
-------	-----------	-----------------	-------------	-------------	--------	------------

		J Crew Operating				
		Corporation, Term				
	1,679	Loan	4.750%	3/07/18	B1	1,663,269
	1 000	Jo-Ann Stores Inc.,	4 7500/	0/10/10	D	1 055 070
	1,063	Term Loan B	4.750%	3/16/18	B+	1,055,672
		Lord & Taylor Holdings, Term				
	746	Loan	5.750%	12/21/18	BB	751,380
	740	Savers, Inc., Term	5.75078	12/21/10	00	751,500
	1,000	Loan B	7.250%	6/28/19	Ba3	1,010,000
	1,000	Toys "R" Us, Term	7.20070	0,20,10	Buo	1,010,000
	477	Loan	6.000%	9/01/16	B+	454,667
		Total Specialty				,
	6,353	Retail				6,326,705
		Textiles, Apparel & L	uxury Goods 0.4	1% (0.3% of ⁻	Total Investm	nents)
		Wolverine World				
		Wide Inc., Term				
	750	Loan B, WI/DD	TBD	TBD	BB	754,219
		Wireless Telecommu	unication Services	0.6% (0.4%	6 of Total Inv	estments)
		Clear Channel				
		Communications	0.0000/			
	1,477	Inc., Term Loan B	3.896%	1/29/16	CCC+	1,118,449
		Total Variable Rate				
		Sonior Loon				
		Senior Loan				
\$ 2	238 282	Interests (cost				235 477 002
	238,282 rincipal				Ratings	235,477,002
Pr	rincipal	Interests (cost \$232,892,174)	Coupon	Maturity	Ratings (3)	235,477,002 Value
Pr		Interests (cost \$232,892,174) Description (1)	Coupon 18.1% (12.5% of To	Maturity tal Investme	(3)	
Pr	rincipal	Interests (cost \$232,892,174) Description (1) Corporate Bonds	-	tal Investme	(3) nts)	
Pr Amc	rincipal ount (000)	Interests (cost \$232,892,174) Description (1) Corporate Bonds	18.1% (12.5% of To	tal Investme	(3) nts)	
Pr	rincipal	Interests (cost \$232,892,174) Description (1) Corporate Bonds 1 Building Products McJunkin Red Man Corporation	18.1% (12.5% of To 1.1% (0.8% of Tota 9.500%	tal Investme Il Investmen 12/15/16	(3) nts) ts) B	Value \$ 2,165,000
Pr Amc	rincipal ount (000)	Interests (cost \$232,892,174) Description (1) Corporate Bonds 1 Building Products McJunkin Red Man Corporation Commercial Service	18.1% (12.5% of To 1.1% (0.8% of Tota 9.500%	tal Investme Il Investmen 12/15/16	(3) nts) ts) B	Value \$ 2,165,000
Pr Amc	rincipal ount (000) 2,000	Interests (cost \$232,892,174) Description (1) Corporate Bonds Building Products McJunkin Red Man Corporation Commercial Service Ceridian	18.1% (12.5% of To 1.1% (0.8% of Tota 9.500% s & Supplies 0.29	tal Investme Il Investmen 12/15/16 % (0.2% of T	(3) nts) ts) B otal Investme	Value \$ 2,165,000 ents)
Pr Amc	rincipal ount (000)	Interests (cost \$232,892,174) Description (1) Corporate Bonds Building Products McJunkin Red Man Corporation Commercial Service Ceridian Corporation	18.1% (12.5% of To 1.1% (0.8% of Tota 9.500% s & Supplies 0.29 11.250%	tal Investme Il Investmen 12/15/16 % (0.2% of To 11/15/15	(3) nts) ts) B otal Investme CCC	Value \$ 2,165,000 ents) 490,000
Pr Amc	rincipal bunt (000) 2,000 500	Interests (cost \$232,892,174) Description (1) Corporate Bonds 1 Building Products McJunkin Red Man Corporation Commercial Service Ceridian Corporation Communications Eq	18.1% (12.5% of To 1.1% (0.8% of Tota 9.500% s & Supplies 0.29 11.250% uipment 0.6% (0.	tal Investme I Investmen 12/15/16 % (0.2% of To 11/15/15 4% of Total	(3) nts) ts) B otal Investme CCC Investments)	Value \$ 2,165,000 ents) 490,000
Pr Amc	rincipal ount (000) 2,000	Interests (cost \$232,892,174) Description (1) Corporate Bonds 1 Building Products McJunkin Red Man Corporation Commercial Service Ceridian Corporation Communications Eq Avaya Inc.	18.1% (12.5% of To 1.1% (0.8% of Tota 9.500% s & Supplies 0.29 11.250% uipment 0.6% (0. 9.750%	tal Investme 12/15/16 % (0.2% of T 11/15/15 4% of Total 11/01/15	(3) nts) ts) B otal Investme CCC Investments) CCC+	Value \$ 2,165,000 ents) 490,000 1,170,000
Pr Amc	rincipal bunt (000) 2,000 500	Interests (cost \$232,892,174) Description (1) Corporate Bonds Building Products McJunkin Red Man Corporation Commercial Service Ceridian Corporation Communications Eq Avaya Inc. Diversified Telecom	18.1% (12.5% of To 1.1% (0.8% of Tota 9.500% s & Supplies 0.29 11.250% uipment 0.6% (0. 9.750%	tal Investme 12/15/16 % (0.2% of T 11/15/15 4% of Total 11/01/15	(3) nts) ts) B otal Investme CCC Investments) CCC+	Value \$ 2,165,000 ents) 490,000 1,170,000
Pr Amc	rincipal bunt (000) 2,000 500 1,500	Interests (cost \$232,892,174) Description (1) Corporate Bonds 1 Building Products McJunkin Red Man Corporation Commercial Service Ceridian Corporation Communications Eq Avaya Inc. Diversified Telecome IntelSat Bermuda	18.1% (12.5% of To 1.1% (0.8% of Tota 9.500% s & Supplies 0.2% 11.250% uipment 0.6% (0. 9.750% munication Service	tal Investme I Investmen 12/15/16 % (0.2% of To 11/15/15 4% of Total 11/01/15 es 1.1% (0.	(3) nts) ts) B otal Investme CCC Investments) CCC+ 7% of Total I	Value \$ 2,165,000 ents) 490,000 1,170,000 nvestments)
Pr Amc	rincipal bunt (000) 2,000 500	Interests (cost \$232,892,174) Description (1) Corporate Bonds 1 Building Products McJunkin Red Man Corporation Commercial Service Ceridian Corporation Communications Eq Avaya Inc. Diversified Telecomm IntelSat Bermuda Limited, 144A	18.1% (12.5% of To 1.1% (0.8% of Tota 9.500% s & Supplies 0.29 11.250% uipment 0.6% (0. 9.750%	tal Investme 12/15/16 % (0.2% of T 11/15/15 4% of Total 11/01/15	(3) nts) ts) B otal Investme CCC Investments) CCC+	Value \$ 2,165,000 ents) 490,000 1,170,000
Pr Amc	rincipal bunt (000) 2,000 500 1,500 1,500	Interests (cost \$232,892,174) Description (1) Corporate Bonds McJunkin Red Man Corporation Commercial Service Ceridian Corporation Communications Eq Avaya Inc. Diversified Telecom IntelSat Bermuda Limited, 144A IntelSat Bermuda	18.1% (12.5% of To 1.1% (0.8% of Tota 9.500% s & Supplies 0.29 11.250% uipment 0.6% (0. 9.750% munication Service 11.500%	tal Investme 12/15/16 (0.2% of Total 11/15/15 4% of Total 11/01/15 es 1.1% (0. 2/04/17	(3) nts) ts) B otal Investme CCC Investments) CCC+ 7% of Total I CCC+	Value \$ 2,165,000 ents) 490,000 1,170,000 nvestments) 1,560,000
Pr Amc	rincipal bunt (000) 2,000 500 1,500	Interests (cost \$232,892,174) Description (1) Corporate Bonds Building Products McJunkin Red Man Corporation Commercial Service Ceridian Corporation Communications Eq Avaya Inc. Diversified Telecom IntelSat Bermuda Limited, 144A IntelSat Bermuda Limited	18.1% (12.5% of To 1.1% (0.8% of Tota 9.500% s & Supplies 0.2% 11.250% uipment 0.6% (0. 9.750% munication Service	tal Investme I Investmen 12/15/16 % (0.2% of To 11/15/15 4% of Total 11/01/15 es 1.1% (0.	(3) nts) ts) B otal Investme CCC Investments) CCC+ 7% of Total I	Value \$ 2,165,000 ents) 490,000 1,170,000 nvestments)
Pr Amc	rincipal bunt (000) 2,000 500 1,500 1,500	Interests (cost \$232,892,174) Description (1) Corporate Bonds 1 Building Products McJunkin Red Man Corporation Commercial Service Ceridian Corporation Corporation Communications Eq Avaya Inc. Diversified Telecom IntelSat Bermuda Limited, 144A IntelSat Bermuda Limited Total Diversified	18.1% (12.5% of To 1.1% (0.8% of Tota 9.500% s & Supplies 0.29 11.250% uipment 0.6% (0. 9.750% munication Service 11.500%	tal Investme 12/15/16 (0.2% of Total 11/15/15 4% of Total 11/01/15 es 1.1% (0. 2/04/17	(3) nts) ts) B otal Investme CCC Investments) CCC+ 7% of Total I CCC+	Value \$ 2,165,000 ents) 490,000 1,170,000 nvestments) 1,560,000
Pr Amc	rincipal bunt (000) 2,000 500 1,500 1,500	Interests (cost \$232,892,174) Description (1) Corporate Bonds Building Products McJunkin Red Man Corporation Commercial Service Ceridian Corporation Communications Eq Avaya Inc. Diversified Telecom IntelSat Bermuda Limited, 144A IntelSat Bermuda Limited	18.1% (12.5% of To 1.1% (0.8% of Tota 9.500% s & Supplies 0.29 11.250% uipment 0.6% (0. 9.750% munication Service 11.500%	tal Investme 12/15/16 (0.2% of Total 11/15/15 4% of Total 11/01/15 es 1.1% (0. 2/04/17	(3) nts) ts) B otal Investme CCC Investments) CCC+ 7% of Total I CCC+	Value \$ 2,165,000 ents) 490,000 1,170,000 nvestments) 1,560,000

Nuveen Investments

incipal unt (000)		Coupon	Maturity (2)	Ratings (3)	Value
	Health Care Equipment	nt & Supplies	1.5% (1.0% of	Total Investments)	
\$ 2,700	Chiron Merger Sub Inc., 144A	10.500%	11/01/18	B \$	2,855,250
2,000	Health Care Providers	8.500%	4/15/19	BB+	2,253,750
500	Select Medical Corporation	7.625%	2/01/15	B-	505,000
500	Select Medical Corporation Vanguard Health	6.494%	9/15/15	B-	491,250
1,000	Holding LLC/Inc. Wolverine	8.000%	2/01/18	В-	1,045,000
1,000	Healthcare Analytics, 144A	10.625%	6/01/20	CCC+	1,062,500
5,000	Total Health Care Providers & Services	1			5,357,500
	Hotels, Restaurants &	Leisure 1.6%	6 (1.1% of 10ta	l investments)	
1,000	Harrah's Operating Company, Inc.	11.250%	6/01/17	В	1,082,500
2,000	Seven Seas Cruises S de RL LLC, 144A	9.125%	5/15/19	B2	2,085,000
3,000	Total Hotels, Restaurants & Leisure Household Products	1.5% (1.0% of	Total Investm	ents)	3,167,500
	Spectrum Brands			,	
2,500	Inc.	9.500%	6/15/18	BB-	2,856,250
	Leisure Equipment &	Products 1.0 ^o	% (0.7% of Tota	al Investments)	
	The Academy Limited Finance,				
1,700	144A	9.250%	8/01/19	CCC+	1,870,000
FOO	Media 1.3% (0.9% of		•	חח	
500	AMC Networks Inc. Clear Channel Communications,	7.750%	7/15/21	BB-	566,250
1,000	Inc.	5.500%	9/15/14	CCC-	827,500
	Clear Channel Communications,		- /- / /		
2,000	Inc.	10.750%	8/01/16	CCC-	1,160,000
3,500	Total Media	(0 00/ of Total			2,553,750
		6 (0.2% of Total	Investments)		
500	Number Merger Sub Inc., 144A	11.000%	12/15/19	Caa1	546,875
500	Oil, Gas & Consumable				5-0,075
	Chaparral Energy			investments)	
2,000	Inc.	9.875%	10/01/20	B-	2,265,000
_,		% (1.5% of Tot			_,
2,000		7.000%	10/01/20	BB-	2,065,000

	Valeant Pharmaceuticals International, 144A				
	Valeant Pharmaceuticals				
500	International, 144A	7.250%	7/15/22	BB-	516,250
1,500	Warner Chilcott Company LLC	7.750%	9/15/18	BB-	1,621,875
4,000	Total Pharmaceuticals				4,203,125
	Software 1.9% (1.3% of	Total Invest	ments)		
2,550	Lawson Software Inc., 144A	11.500%	7/15/18	B-	2,887,875
2,000	Lawson Software	11.500 /6	7/15/10	D-	2,007,075
750	Inc., 144A	9.375%	4/01/19	B-	802,500
3,300	Total Software				3,690,375
	Total Corporate				
\$ 34,200	Bonds (cost \$33,082,196)				35,270,625
Principal	\$ 33,002,190)				55,270,025
Amount (000)	Description (1)	Coupon	Maturity		Value
	Short-Term Investments	5.4% (3.8%	of Total Inv	estments)	
	Repurchase Agreement with State Street Bank,	0.010%			\$ 10,604,701
\$ 10.605	dated 7/31/12, repurchase price \$10,604,704, collateralized by \$7,130,000 U.S. Treasury Bonds, 5.375%, due 2/15/31, value \$10,824,039		8/01/12		
\$ 10,605	repurchase price \$10,604,704, collateralized by \$7,130,000 U.S. Treasury Bonds, 5.375%, due 2/15/31, value \$10,824,039 Total Short-Term		8/01/12		
\$ 10,605	repurchase price \$10,604,704, collateralized by \$7,130,000 U.S. Treasury Bonds, 5.375%, due 2/15/31, value \$10,824,039		8/01/12		10,604,701
\$ 10,605	repurchase price \$10,604,704, collateralized by \$7,130,000 U.S. Treasury Bonds, 5.375%, due 2/15/31, value \$10,824,039 Total Short-Term Investments (cost		8/01/12		
\$ 10,605	repurchase price \$10,604,704, collateralized by \$7,130,000 U.S. Treasury Bonds, 5.375%, due 2/15/31, value \$10,824,039 Total Short-Term Investments (cost \$10,604,701) Total Investments (cost \$276,579,071) 144.2% Borrowings		8/01/12		281,352,328
\$ 10,605	repurchase price \$10,604,704, collateralized by \$7,130,000 U.S. Treasury Bonds, 5.375%, due 2/15/31, value \$10,824,039 Total Short-Term Investments (cost \$10,604,701) Total Investments (cost \$276,579,071) 144.2%		8/01/12		
\$ 10,605	repurchase price \$10,604,704, collateralized by \$7,130,000 U.S. Treasury Bonds, 5.375%, due 2/15/31, value \$10,824,039 Total Short-Term Investments (cost \$10,604,701) Total Investments (cost \$276,579,071) 144.2% Borrowings (43.6)% (5), (6)		8/01/12		281,352,328
\$ 10,605	repurchase price \$10,604,704, collateralized by \$7,130,000 U.S. Treasury Bonds, 5.375%, due 2/15/31, value \$10,824,039 Total Short-Term Investments (cost \$10,604,701) Total Investments (cost \$276,579,071) 144.2% Borrowings (43.6)% (5), (6) Other Assets Less Liabilities (0.6)%		8/01/12		281,352,328 (85,000,000)

JSD

Nuveen Short Duration Credit Opportunities Fund (continued)

Portfolio of INVESTMENTS July 31, 2012

Investments in Derivatives at July 31, 2012

Interest Rate Swaps outstanding:

		Fund Pay/Receiv	e		Fixed Rate		U	nrealized
Counter	Notional part ≰ mount	Floating Rate	Floating Rate Index	Fixed Rate*		ermination		preciation preciation)
Barclays		nale	1-Month	Fixed hate	riequency	Dale	(De	preciation
PLC	\$ 17,500,000	Receive	USD-LIBOR	1.143%	Monthly	9/15/16	\$	(438,330)
Morgan	17 500 000	Dessive	1-Month	0 500	Manthly	0/15/14		(114 040)
Stanley Morgan	17,500,000	Receive	USD-LIBOR 1-Month	0.588	Monthly	9/15/14		(114,649)
Stanley	17,500,000	Receive	USD-LIBOR	1.659	Monthly	9/15/18		(771,254)
							\$(1,324,233)

* Annualized.

Credit Default Swaps outstanding:

Reference Count Emplain ty		Current Credit Spread (8)	Notional Amount	Te Fixed Rate*	erminatio Date	on Value	Unrealized Appreciation (Depreciation)
Bank							
of Best Buy Amer@coa, Inc.	Buy	14.93%	\$ 2,000,000	1.000%	6/20/17	\$ 570,502	\$ 253,926
Citibanhasbro,	Duy	14.33 /6	φ 2,000,000	1.000 /8	0/20/17	φ 570,502	φ 200,920
N.A. Inc.	Buy	1.43	2,000,000	1.000	9/20/17	39,420	(17,120)
Citibatind hl's	•						, i i i i i i i i i i i i i i i i i i i
N.A. Corporation	onBuy	1.86	1,000,000	1.000	9/20/17	39,561	7,008
The							
Citibatónkoger	Dun.	1 69	2 000 000	1 000	0/00/17	60.956	22.025
N.A. Co. Citibærakteway,	Buy	1.68	2,000,000	1.000	9/20/17	62,856	33,235
N.A. Inc.	Buy	4.77	2,250,000	1.000	9/20/17	354,167	71,787
Dean	,		, ,			,	,
Citibatindods							
N.A. Company	Buy	5.92	1,000,000	5.000	9/20/17	31,210	(8,988)
Citibaln®.	Buy	13.98	2,000,000	1.000	6/20/17	532,601	264,347
N.A. Penney							
Company	,						

Inc.							
Delhaize							
Deut sche rica,							
BankLLC	Buy	3.97	1,000,000	1.000	9/20/17	126,885	37,617
Morg Ba diosha	ick						
Stanleprporati	onBuy	8.33	1,000,000	5.000	9/20/13	116,095	(8,905)
Morgaohl's	-						
Stanleprporati	onBuy	1.86	2,000,000	1.000	9/20/17	79,123	14,016
	Ē						\$ 646,923

* Annualized.

For Fund portfolio compliance purposes, the Fund's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Fund management. This definition may not apply for purposes of this report, which may combine industry sub-classifications into sectors for reporting ease.

(1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares unless otherwise noted.

(2) Senior Loans generally are subject to mandatory and/or optional prepayment. Because of these mandatory prepayment conditions and because there may be significant economic incentives for a borrower to prepay, prepayments of Senior Loans may occur. As a result, the actual remaining maturity of Senior Loans held may be substantially less than the stated maturities shown.

(3) Ratings (not covered by the report of independent registered public accounting firm): Using the highest of Standard & Poor's Group ("Standard & Poor's"), Moody's Investors Service, Inc. ("Moody's") or Fitch, Inc. ("Fitch") rating. Ratings below BBB by Standard & Poor's, Baa by Moody's or BBB by Fitch are considered to be below investment grade. Holdings designated N/R are not rated by any of these national rating agencies.

(4) Senior Loans generally pay interest at rates which are periodically adjusted by reference to a base short-term, floating lending rate plus an assigned fixed rate. These floating lending rates are generally (i) the lending rate referenced by the London Inter-Bank Offered Rate ("LIBOR"), or (ii) the prime rate offered by one or more major United States banks.

Senior Loans may be considered restricted in that the Fund ordinarily is contractually obligated to receive approval from the Agent Bank and/or Borrower prior to the disposition of a Senior Loan.

(5) Borrowings as a percentage of total investments is 30.2%.

(6) The Fund segregates 100% of its eligible investments in the Portfolio of Investments as collateral for Borrowings.

(7) Other Assets Less Liabilities includes the net Unrealized Appreciation (Depreciation) of derivative instruments as noted within Investments in Derivatives at July 31, 2012.

(8) The credit spread generally serves as an indication of the current status of the payment/performance risk and therefore the likelihood of default of the credit derivative. The credit spread also reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into a credit

default swap contract. Higher credit spreads are indicative of a higher likelihood of performance by the seller of protection.

(9) The Fund entered into the credit default swap to gain investment exposure to the referenced entity. Selling protection has a similar credit risk position to owning that referenced entity. Buying protection has a similar credit risk position to selling the referenced entity short.

N/R Not rated.

N/A Not applicable.

DD1 Portion of investment purchased on a delayed delivery basis.

WI/DD Purchased on a when-issued or delayed delivery basis.

144A Investment is exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These investments may only be resold in transactions exempt from registration, which are normally those transactions with qualified institutional buyers.

TBD Senior Loan purchased on a when-issued or delayed-delivery basis. Certain details associated with this purchase are not known prior to the settlement date of the transaction. In addition, Senior Loans typically trade without accrued interest and therefore a weighted average coupon rate is not available prior to settlement. At settlement, if still unknown, the borrower or counterparty will provide the Fund with the final weighted average coupon rate and maturity date.

USD-LIBOR United States Dollar London Inter-Bank Offered Rate

See accompanying notes to financial statements.

ASSETS & LIABILITIES

July 31, 2012

	Senior Income (NSL)	Floating Rate Income (JFR)	Floating Rate Income Opportunity (JRO)	Short Duration Credit Opportunities (JSD)
Assets				
Investments, at value (cost \$346,572,909, \$839,713,383, \$543,553,034 and \$276,579,071,				
respectively)	\$ 337,093,200	\$ 825,147,713	\$ 535,977,919	\$ 281,352,328
Cash	1,221,351	2,846,915	1,450,000	1,514,406
Credit default swaps	.,,	2,010,010	1,100,000	.,,
premiums paid				1,305,497
Unrealized appreciation on credit default swaps,				
net				646,923
Receivables:	4 050 007	4 000 5 40	0.000.074	1 5 40 000
Interest	1,856,207	4,282,548	3,236,971	1,548,009
Investments sold	3,143,550	6,191,113	5,312,382	5,605,250
Matured senior Ioans	503,970	1,475,072	983,381	
Shares sold through shelf offering	303,970	208,490	191,034	
Other assets	144,902	252,992	158,559	11,217
Total assets	343,963,180	840,404,843	547,310,246	291,983,630
Liabilities	010,000,100	010,101,010	017,010,210	201,000,000
Borrowings	100,000,000	249,200,000	159,900,000	85,000,000
Unrealized depreciation on interest rate swaps	1,533,315	4,100,038	2,431,534	1,324,233
Payables:				
Investments purchased	6,452,188	6,953,676	10,075,594	8,956,170

Common				
share dividends	1,464,509	3,487,625	2,388,136	1,155,574
Unfunded	1,404,509	5,407,025	2,300,130	1,133,374
senior loans	2,075,000	3,400,000	1,825,000	
Accrued expenses:		3,400,000	1,023,000	
Interest on				
borrowings	39,977	87,456	63,923	18,118
Management	00,011	07,400	00,020	10,110
fees	230,248	562,734	334,800	194,660
Shelf offering	200,240	502,704	004,000	104,000
costs	12,000	18,291	15,075	
Other	289,987	477,131	337,581	170,075
Total liabilities	112,097,224	268,286,951	177,371,643	96,818,830
Net assets	112,007,224	200,200,001	177,071,040	30,010,000
applicable to				
Common				
shares	\$ 231,865,956	\$ 572,117,892	\$ 369,938,603	\$ 195,164,800
Common	φ 201,000,000	φ 0/2,117,002	φ 000,000,000	φ 100,101,000
shares				
outstanding	32,788,814	48,199,247	31,243,658	10,011,702
Net asset	02,700,011	10,100,217	01,210,000	
value per				
Common				
share				
outstanding				
(net assets				
applicable to				
Common				
shares, divided				
by Common				
shares				
outstanding)	\$ 7.07	\$ 11.87	\$ 11.84	\$ 19.49
Net assets applica				
Common				
shares, \$.01				
par value per				
share	\$ 327,888	\$ 481,992	\$ 312,437	\$ 100,117
Paid-in surplus	280,594,059	678,681,000	434,751,632	190,726,379
Undistributed	, ,			
(Over-distribution				
of) net				
investment				
income	448,863	3,281,455	2,596,681	376,038
Accumulated				
net realized				
gain (loss)	(38,491,830)	(91,660,847)	(57,715,498)	(133,681)
Net unrealized				
appreciation				
(depreciation)				
(doproblation)	(11,013,024)	(18,665,708)	(10,006,649)	4,095,947

Net assets applicable to Common shares				
Authorized shares:				
Common	Unlimited	Unlimited	Unlimited	Unlimited
Preferred	Unlimited	Unlimited	Unlimited	Unlimited

See accompanying notes to financial statements.

OPERATIONS

Year Ended July 31, 2012

	Senior Income (NSL)	Floating Rate Income (JFR)	Floating Rate Income Opportunity (JRO)	Short Duration Credit Opportunities (JSD)
Investment Income				
Interest and				
dividends	\$ 21,867,536	\$ 57,081,431	\$ 39,588,581	\$ 17,860,231
Fees	655,767	1,358,252	927,069	1,086,360
Other		73,216	48,811	
Total investment				
income	22,523,303	58,512,899	40,564,461	18,946,591
Expenses				
Management	0.405.000	0.000 / 15	0.070.045	0.400.445
fees	2,495,260	6,299,145	3,970,045	2,136,445
Shareholders'				
servicing agent				
fees and	0.400	1 504	1 005	07
expenses	3,463	1,524	1,005	37
Interest expense on borrowings	1,047,236	2,816,160	1,666,348	883,684
Custodian's fees	1,047,230	2,010,100	1,000,340	000,004
and expenses	127,837	261,721	173,170	68,717
Trustees' fees	127,007	201,721	170,170	00,717
and expenses	9,300	23,496	14,699	7,964
Professional fees	111,384	117,566	80,676	164,796
Shareholders'	,	,	,	,
reports printing				
and mailing				
expenses	118,544	174,641	133,552	11,718
Stock exchange				
listing fees	14,396	16,898	9,615	4,919
Investor relations				
expense	34,462	76,173	47,884	25,718
Other expenses	74,155	163,944	58,509	7,038
Total expenses				
before custodian				
fee credit and				
expense	4 000 007	0.054.000	0.455.500	0.044.000
reimbursement	4,036,037	9,951,268	6,155,503	3,311,036
Custodian fee		(100)	(00)	
credit	(53)	(138)	(32)	(10,287)
Expense reimbursement		(402,566)	(226.010)	
		(402,300)	(336,919)	

Net expenses	4,035,984	9,548,564	5,818,552	3,300,749
Net investment				
income (loss)	18,487,319	48,964,335	34,745,909	15,645,842
Realized and Unre	alized Gain (Loss)			
Net realized gain				
(loss) from:				
Investments	304,709	(1,234,209)	(2,142,143)	(450,347)
Swaps	(569,750)	(1,523,493)	(903,510)	(312,485)
Change in net unrealized				
appreciation				
(depreciation) of:				
Investments	(1,863,555)	(7,489,327)	(3,638,774)	3,994,309
Swaps	(584,340)	(1,567,786)	(926,647)	(677,310)
Net realized and unrealized gain				
(loss)	(2,712,936)	(11,814,815)	(7,611,074)	2,554,167
Net increase (decrease) in net assets applicable to Common shares from				
operations	\$ 15,774,383	\$ 37,149,520	\$ 27,134,835	\$ 18,200,009

See accompanying notes to financial statements.

CHANGES in NET ASSETS

	Senior Inco Year Ended 7/31/12	ome (NSL) Year Ended 7/31/11	Floating Rate Ir Year Ended 7/31/12	ncome (JFR) Year Ended 7/31/11
Operations				
Net investment				
income (loss)	\$ 18,487,319	\$ 19,717,933	\$ 48,964,335	\$ 50,914,801
Net realized gain (loss) from:				
Investments	304,709	3,010,063	(1,234,209)	4,206,927
Swaps	(569,750)	(149,932)	(1,523,493)	(400,915)
Change in net unrealized appreciation (depreciation) of:				
Investments	(1,863,555)	2,599,252	(7,489,327)	8,058,794
Swaps	(584,340)	(948,975)	(1,567,786)	(2,532,252)
Net increase (decrease) in net assets applicable to Common shares from				
operations	15,774,383	24,228,341	37,149,520	60,247,355
	Common Shareholde		- , -,	, ,
From net investment	(17,000,707)	(15, 170, 170)	(40.150.700)	(20.074.075)
income Decrease in net assets applicable to Common shares from distributions to Common	(17,332,787)	(15,179,179)	(46,152,786)	(32,674,675)
shareholders	(17,332,787)	(15,179,179)	(46,152,786)	(32,674,675)
Capital Share Tra		(, - , - ,	(,))	
Common shares:				
Proceeds from sales, net of offering costs				
	5,291,150	15,529,453	648,718	9,821,151

Proceeds from shelf offering, net of offering costs				
Net proceeds from shares issued to shareholders due to reinvestment				
of distributions Net increase (decrease) in net assets applicable to Common shares from capital share	147,415	146,622	53,039	569,176
transactions	5,438,565	15,676,075	701,757	10,390,327
Net increase (decrease) in net assets applicable to Common				
shares	3,880,161	24,725,237	(8,301,509)	37,963,007
Net assets applicable to Common shares at the beginning of				
period	227,985,795	203,260,558	580,419,401	542,456,394
Net assets applicable to Common shares at the				
end of period Undistributed (Over-distribution of) net investment income at the end of	\$ 231,865,956	\$ 227,985,795	\$ 572,117,892	\$ 580,419,401
period	\$ 448,863	\$ 401,253	\$ 3,281,455	\$ 6,043,312

See accompanying notes to financial statements.

CHANGES in NET ASSETS (continued)

	Floatin Income Oppo	-	Short Duration Credit Opportunities (JSD) For the period 5/25/11	
	Year Ended 7/31/12	Year Ended 7/31/11	Year Ended 7/31/12	(Commencement of Operations) through 7/31/11
Operations				-
Net investment				
income (loss)	\$ 34,745,909	\$ 32,744,605	\$ 15,645,842	\$ 501,219
Net realized gain (loss) from:				
Investments	(2,142,143)	4,037,396	(450,347)	23,462
Swaps	(903,510)	(237,763)	(312,485)	, ,
Change in net unrealized appreciation (depreciation) of:				
Investments	(3,638,774)	5,449,298	3,994,309	778,948
Swaps	(926,647)	(1,504,887)	(677,310)	
Net increase (decrease) in net assets applicable to Common shares				
from operations	27,134,835	40,488,649	18,200,009	1,303,629
Distributions to Co	mmon Shareholde	ers		
From net				
investment			<i></i>	(, , , = = = =)
income	(30,865,165)	(23,158,918)	(14,029,738)	(1,135,596)
Decrease in net assets applicable to Common shares from distributions				
to Common			(14,000,700)	(4 405 500)
shareholders	(30,865,165)	(23,158,918)	(14,029,738)	(1,135,596)
Capital Share Tran Common shares:	sactions			
Proceeds from sales, net of				190,600,000

offering costs Proceeds from shelf offering, net of offering		
costs	8,615,279	25,205,303
Net proceeds from shares issued to shareholders due to		
reinvestment of distributions	171,001	