

BEASON STEVEN
Form 4
August 18, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BEASON STEVEN

2. Issuer Name and Ticker or Trading Symbol
SCIENTIFIC GAMES CORP
[SGMS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
08/16/2011

____ Director
 Officer (give title below)
____ 10% Owner
____ Other (specify below)
VP, Enterprise CTO

C/O SCIENTIFIC GAMES CORPORATION, 1500 BLUEGRASS LAKES PARKWAY
(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

ALPHARETTA, GA 30004
(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: BEASON STEVEN - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option (right to buy)	\$ 29.18	08/16/2011		D		137,500		<u>(1)</u>	08/07/2015	Common Stock	137,500
Restricted Stock Units	<u>(1)</u>	08/16/2011		A		6,861		<u>(1)</u>	<u>(1)</u>	Common Stock	6,861
Employee Stock Option (right to buy)	\$ 27.68	08/16/2011		D		19,000		<u>(2)</u>	12/14/2015	Common Stock	19,000
Restricted Stock Units	<u>(2)</u>	08/16/2011		A		1,271		<u>(2)</u>	<u>(2)</u>	Common Stock	1,271
Employee Stock Option (right to buy)	\$ 33.94	08/16/2011		D		16,141		<u>(3)</u>	02/26/2017	Common Stock	16,141
Restricted Stock Units	<u>(3)</u>	08/16/2011		A		1,241		<u>(3)</u>	<u>(3)</u>	Common Stock	1,241
Employee Stock Option (right to buy)	\$ 21.27	08/16/2011		D		23,642		<u>(4)</u>	02/25/2018	Common Stock	23,642
Restricted Stock Units	<u>(4)</u>	08/16/2011		A		4,708		<u>(4)</u>	<u>(4)</u>	Common Stock	4,708
Employee Stock Option (right to buy)	\$ 12.21	08/16/2011		D		29,047		<u>(5)</u>	02/22/2019	Common Stock	29,047

Restricted Stock Units	(5)	08/16/2011	A	12,358	(5)	(5)	Common Stock	12,358
Employee Stock Option (right to buy)	\$ 15.65	08/16/2011	D	26,076	(6)	02/21/2020	Common Stock	26,076
Restricted Stock Units	(6)	08/16/2011	A	9,656	(6)	(6)	Common Stock	9,656

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BEASON STEVEN C/O SCIENTIFIC GAMES CORPORATION 1500 BLUEGRASS LAKES PARKWAY ALPHARETTA, GA 30004			VP, Enterprise CTO	

Signatures

/s/ Jack Sarno, attorney-in-fact for Steven Beason 08/18/2011

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) On August 16, 2011, the issuer canceled, pursuant to the issuer's option exchange program, an option granted to the reporting person on August 8, 2005 (such canceled option provided for vesting in five equal installments beginning on August 8, 2006). In exchange for the option, the reporting person received 6,861 restricted stock units, all of which are scheduled to vest on August 16, 2012. Each unit converts into a share of common stock on a one-for-one basis.
- (2) On August 16, 2011, the issuer canceled, pursuant to the issuer's option exchange program, an option granted to the reporting person on December 15, 2005 (such canceled option provided for vesting in five equal installments beginning on December 15, 2006). In exchange for the option, the reporting person received 1,271 restricted stock units, all of which are scheduled to vest on August 16, 2012. Each unit converts into a share of common stock on a one-for-one basis.
- (3) On August 16, 2011, the issuer canceled, pursuant to the issuer's option exchange program, an option granted to the reporting person on February 27, 2007 (such canceled option provided for vesting in five equal installments beginning on February 27, 2008). In exchange for the option, the reporting person received 1,241 restricted stock units, all of which are scheduled to vest on August 16, 2012. Each unit converts into a share of common stock on a one-for-one basis.
- (4) On August 16, 2011, the issuer canceled, pursuant to the issuer's option exchange program, an option granted to the reporting person on February 26, 2008 (such canceled option provided for vesting in five equal installments beginning on February 26, 2009). In exchange for the option, the reporting person received 4,708 restricted stock units, 3,766 of which are scheduled to vest on August 16, 2012 and 942 of which are scheduled to vest on February 26, 2013. Each unit converts into a share of common stock on a one-for-one basis.
- (5) On August 16, 2011, the issuer canceled, pursuant to the issuer's option exchange program, an option granted to the reporting person on February 23, 2009 (such canceled option provided for vesting in five equal installments beginning on February 23, 2010). In exchange for the option, the reporting person received 12,358 restricted stock units, 7,415 of which are scheduled to vest on August 16, 2012, 2,471 of which are scheduled to vest on February 23, 2013 and 2,472 of which are scheduled to vest on February 23, 2014. Each unit converts into

Edgar Filing: BEASON STEVEN - Form 4

a share of common stock on a one-for-one basis.

- On August 16, 2011, the issuer canceled, pursuant to the issuer's option exchange program, an option granted to the reporting person on February 22, 2010 (such canceled option provided for vesting in four equal installments beginning on February 22, 2011). In exchange for
- (6) the option, the reporting person received 9,656 restricted stock units, 4,828 of which are scheduled to vest on August 16, 2012, 2,414 of which are scheduled to vest on February 22, 2013 and 2,414 of which are scheduled to vest on February 22, 2014. Each unit converts into a share of common stock on a one-for-one basis.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.