General Maritime Corp / MI Form 3 May 10, 2011

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement General Maritime Corp / MI [GMR] A Oaktree Capital Group (Month/Day/Year) Holdings GP, LLC 05/06/2011 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) C/O OAKTREE CAPITAL (Check all applicable) MANAGEMENT, L.P., Â 333 SOUTH GRAND AVENUE, __X__ 10% Owner Director 28TH FLOOR Officer Other (give title below) (specify below) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person LOS ANGELES. CAÂ 90071 _X_ Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities 3. Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of

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currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative 2. Date Exercisable and 3. Title and Amount of 5. 6. Nature of Indirect Securities Underlying Conversion Security **Expiration Date** Ownership Beneficial Ownership (Month/Day/Year) (Instr. 4) **Derivative Security** or Exercise Form of (Instr. 5) Derivative (Instr. 4) Price of

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Warrants (right to buy)	(1)	05/06/2018	Common Stock	23,091,811	\$ 0.01	I	By OCM Marine Investments CTB, Ltd. (2) (3) (4) (5) (6)

Reporting Owners

Reporting Owner Name / Address	Relationships				
Reporting Owner Funder / Funders	Director	10% Owner	Officer	Other	
Oaktree Capital Group Holdings GP, LLC C/O OAKTREE CAPITAL MANAGEMENT, L.P. 333 SOUTH GRAND AVENUE, 28TH FLOOR LOS ANGELES, CA 90071	Â	ÂX	Â	Â	
Oaktree Capital Group Holdings, L.P. C/O OAKTREE CAPITAL MANAGEMENT, L.P. 333 SOUTH GRAND AVENUE, 28TH FLOOR LOS ANGELES, CA 90071	Â	ÂΧ	Â	Â	
Oaktree Capital Group, LLC C/O OAKTREE CAPITAL MANAGEMENT, L.P. 333 SOUTH GRAND AVENUE, 28TH FLOOR LOS ANGELES, CA 90071	Â	ÂX	Â	Â	
OAKTREE HOLDINGS, LLC C/O OAKTREE CAPITAL MANAGEMENT, L.P. 333 SOUTH GRAND AVENUE, 28TH FLOOR LOS ANGELES, CA 90071	Â	ÂΧ	Â	Â	
OCM HOLDINGS I, LLC C/O OAKTREE CAPITAL MANAGEMENT, L.P. 333 SOUTH GRAND AVENUE, 28TH FLOOR LOS ANGELES, CA 90071	Â	ÂX	Â	Â	
Oaktree Capital I, L.P. C/O OAKTREE CAPITAL MANAGEMENT, L.P. 333 SOUTH GRAND AVENUE, 28TH FLOOR LOS ANGELES, CA 90071	Â	ÂX	Â	Â	
OAKTREE FUND GP I, L.P. C/O OAKTREE CAPITAL MANAGEMENT, L.P. 333 SOUTH GRAND AVENUE, 28TH FLOOR LOS ANGELES, CA 90071	Â	ÂX	Â	Â	
Oaktree Holdings, Inc. C/O OAKTREE CAPITAL MANAGEMENT, L.P. 333 SOUTH GRAND AVENUE, 28TH FLOOR LOS ANGELES, CA 90071	Â	ÂX	Â	Â	

Reporting Owners 2

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OAKTREE CAPITAL MANAGEMENT LP

C/O OAKTREE CAPITAL MANAGEMENT, L.P. Â 333 SOUTH GRAND AVENUE, 28TH FLOOR

ÂX Â Â

ÂX

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LOS ANGELES, CAÂ 90071

Oaktree Principal Fund V GP Ltd.

C/O OAKTREE CAPITAL MANAGEMENT, L.P.

333 SOUTH GRAND AVENUE, 28TH FLOOR

LOS ANGELES, Â CAÂ 90071

Signatures

OAKTREE CAPITAL GROUP HOLDINGS GP, LLC By: /s/ Todd Molz Name: Todd Molz

Title: Managing Director and General Counsel By: /s/ Martin Boskovich Name: Martin

Boskovich Title: Senior Vice President

**Signature of Reporting Person

OAKTREE CAPITAL GROUP HOLDINGS, L.P. By: Oaktree Capital Group Holdings GP,

LLC Its: GP By: /s/ Todd Molz Name: Todd Molz Title: Managing Director and General

Counsel By: /s/ Martin Boskovich Name: Martin Boskovich Title: Senior VP

**Signature of Reporting Person

OAKTREE CAPITAL GROUP, LLC By: /s/ Todd Molz Name: Todd Molz Title: Managing

Director, General Counsel and Secretary By: /s/ Martin Boskovich Name: Martin Boskovich

Title: Senior Vice President

**Signature of Reporting Person

OAKTREE HOLDINGS, LLC By: Oaktree Capital Group, LLC Its: Managing Member By: /s/

Todd Molz Name: Todd Molz Title: Managing Director, General Counsel and Secretary By: /s/

Martin Boskovich Name: Martin Boskovich Title: Senior Vice President

**Signature of Reporting Person

OCM HOLDINGS I, LLC By: /s/ Todd Molz Name: Todd Molz Title: Managing Director,

General Counsel By: /s/ Martin Boskovich Name: Martin Boskovich Title: Senior Vice

President

**Signature of Reporting Person

OAKTREE CAPITAL I, L.P. By: /s/ Todd Molz Name: Todd Molz Title: Managing Director,

General Counsel and Secretary By: /s/ Martin Boskovich Name: Martin Boskovich Title:

Senior Vice President

**Signature of Reporting Person

OAKTREE FUND GP I, L.P. By: /s/ Todd Molz Name: Todd Molz Title: Authorized

Signatory By: /s/ Martin Boskovich Name: Martin Boskovich Title: Authorized Signatory

**Signature of Reporting Person

OAKTREE HOLDINGS, INC. By: /s/ Todd Molz Name: Todd Molz Title: Managing

Director, General Counsel and Secretary By: /s/ Martin Boskovich Name: Martin Boskovich

Title: Senior Vice President

**Signature of Reporting Person

OAKTREE CAPITAL MANAGEMENT, L.P. By: /s/ Todd Molz Name: Todd Molz Title:

Managing Director and General Counsel By: /s/ Martin Boskovich Name: Martin Boskovich

Title: Senior Vice President, Legal

05/06/2011

Date

05/06/2011

Signatures 3

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**Signature of Reporting Person

Date

OAKTREE PRINCIPAL FUND V GP LTD. By: Oaktree Capital Management, L.P. Its: Director By: /s/ Todd Molz Name: Todd Molz Title: Managing Director and General Counsel

05/06/2011

By: /s/ Martin Boskovich Name: Martin Boskovich Title: Senior Vice President, Legal

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Warrants may be exercised at any time and from time to time prior to the expiration date, May 6, 2018.
 - OCM Marine Holdings TP, L.P. ("Marine Holdings") is the sole shareholder of OCM Marine Investments CTB, Ltd. ("Investor").
- OCM Marine GP CTB, Ltd. ("Marine Holdings GP") is the general partner of Marine Holdings. Oaktree Principal Fund V, L.P. ("PF5"), Oaktree Principal Fund V (Parallel), L.P. ("PF5 Parallel"), OCM Asia Principal Opportunities Fund, L.P. ("APOF") and Oaktree FF Investment Fund, L.P. Class A ("FFA") collectively own 100% of the shares of Marine Holdings GP.
 - Oaktree Principal Fund V GP, L.P. ("PF5 GP LP") is the general partner of PF5 and PF5 Parallel, OCM Asia Principal Opportunities Fund GP, L.P. ("APOF GP LP") is the general partner of APOF and Oaktree FF Investment Fund GP, L.P. ("FFA GP LP") is the
- (3) general partner of FFA. Oaktree Principal Fund V GP Ltd. ("PF5 GP Ltd") is the general partner of PF5 GP LP, OCM Asia Principal Opportunities Fund GP Ltd. ("APOF GP Ltd") is the general partner of APOF GP LP and Oaktree FF Investment Fund GP Ltd. ("FFA GP Ltd") is the general partner of FFA GP Ltd.
- Oaktree Fund GP I, L.P. is the sole shareholder of PF5 GP Ltd, FFA GP Ltd and APOF GP Ltd. Oaktree Capital I, L.P. is the general partner of Oaktree Fund GP I, L.P. OCM Holdings I, LLC is the general partner of Oaktree Capital I, L.P. Oaktree Holdings, LLC is the managing member of OCM Holdings I, LLC. Oaktree Capital Management, L.P. ("Oaktree") is the director of Investor, Marine Holdings GP, PF5 GP Ltd, FFA GP Ltd and APOF GP Ltd and is the investment manager of PF5, PF5 Parallel, APOF and FFA.
- Oaktree Holdings, Inc. ("Oaktree GP") is the general partner of Oaktree. Oaktree Capital Group, LLC ("OCG") is the managing member of Oaktree Holdings, LLC and the sole shareholder of Oaktree GP. Oaktree Capital Group Holdings, L.P. ("OCGH") controls OCG. Oaktree Capital Group Holdings GP, LLC ("OCGH GP") is the general partner of OCGH. OCGH GP is managed by Howard S. Marks, Bruce A. Karsh, Sheldon M. Stone, Larry W. Keele, Stephen A. Kaplan, John B. Frank, David Kirchheimer, and Kevin L. Clayton.
 - By virtue of the ownership structure described above, each of Marine Holdings, Marine Holdings GP, PF5, PF5 Parallel, APOF, FFA, PF5 GP LP, FFA GP LP, APOF GP LP, PF5 GP Ltd, APOF GP Ltd, APOF GP Ltd, Oaktree Fund GP I, L.P., Oaktree Capital I, L.P., OCM Holdings I, LLC, Oaktree Holdings, LLC, Oaktree, Oaktree GP, OCG, OCGH, OCGH GP, Howard S. Marks, Bruce A. Karsh,
- (6) Sheldon M. Stone, Larry W. Keele, Stephen A. Kaplan, John B. Frank, David Kirchheimer and Kevin L. Clayton (collectively, the "Oaktree Group") may be deemed to have indirect beneficial ownership of the warrants held directly by Investor. Each person in the Oaktree Group expressly disclaims beneficial ownership of the warrants held directly by Investor, except to the extent of their respective pecuniary interests therein.

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Remarks:

This Form 3 is being filed in three parts due to the large number of reporting persons. This filin Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.