

DYNAMIC MATERIALS CORP

Form 8-K

October 02, 2009

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 8-K

**CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of Earliest Event Reported): October 2, 2009

Dynamic Materials Corporation

(Exact Name of Registrant as Specified in its Charter)

Edgar Filing: DYNAMIC MATERIALS CORP - Form 8-K

Delaware
(State or Other Jurisdiction of
Incorporation)

0-8328
(Commission File Number)

84-0608431
(I.R.S. Employer Identification No.)

5405 Spine Road
Boulder, Colorado 80301
(Address of principal executive offices, including Zip Code)

(303) 665-5700

(Registrant's telephone number, including area code)

Edgar Filing: DYNAMIC MATERIALS CORP - Form 8-K

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-

Item 8.01 Other Events.

On October 2, 2009, Dynamic Materials Corporation (DMC) issued a press release announcing the acquisition of 100 percent of LRI Oil Tools Inc. (LRI) as of October 1, 2009. LRI, parent company of LRI Perforating Systems Inc., produces and distributes perforating equipment for use by the oil and gas exploration and production industry. DMC paid cash and stock of approximately US\$650,000 for the acquisition, including the issuance of 9,584 shares of DMC common stock. DMC intends to invest an additional approximately US\$2.2 million into the LRI business to reduce indebtedness and enhance working capital.

A copy of the press release is furnished as Exhibit 99.1 to this report and is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

| Exhibit Number | Description |
|----------------|--------------------------------------|
| 99.1 | Press Release dated October 2, 2009. |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DYNAMIC MATERIALS CORPORATION

Dated: October 2, 2009

By:

/s/ Richard A. Santa
Richard A. Santa
Senior Vice President, Chief Financial Officer and
Secretary

EXHIBIT INDEX

| Exhibit Number | Description |
|-----------------------|--------------------------------------|
| 99.1 | Press Release dated October 2, 2009. |